

CPA Fund Financial Update

FY25

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FY26 Estimated Revenues

Estimated Revenues:

Gross Surcharge for FY24	\$ 1,202,556
Estimated abatements/exemptions	\$ (15,367)
2.5% Tax Increase	\$ 29,680
Estimated Surcharge for FY25	<u>\$ 1,216,869</u>
Estimated State Match (15%)	<u>\$ 182,530</u>
Total Estimated FY26 Revenue	<u>\$ 1,399,399</u>

Appropriations & Set Asides

Appropriations & Set Asides:

5% Administrative Budget	\$	69,970
10% Open Space Reserve	\$	139,940
10% Historic Preservation Reserve	\$	139,940
10% Affordable Housing Reserve	\$	139,940

FY26 Debt Obligations:

Amount

9/27/18 Powers Farm	\$	7,788
9/27/18 Powers Farm II	\$	14,569
9/27/18 Grove Street Trail	\$	12,750
	\$	35,106

Budgeted Reserve \$ 874,503

Total Appropriations & Set Asides **\$ 1,399,399**

Additional Debt Information

FY26 Debt Obligations:

	<i>Amount</i>
9/27/18 Powers Farm	\$ 7,788
9/27/18 Powers Farm II	\$ 14,569
9/27/18 Grove Street Trail	\$ 12,750
	<u>\$ 35,106</u>

<i>Outstanding after FY26 Payment</i>	<i>Last Payment Date</i>
\$ 80,644	9/15/2038
\$ 121,159	9/15/2038
\$ 56,250	9/15/2030
<u>\$ 258,053</u>	

Available Funding Sources

Required Reserves:

Reserve	FY24 6/30/24	FY25 Set Aside	FY25 Appropriations	Current Balance	FY26 Set Aside	Available for Projects
Community Housing	\$ 390,636	\$ 138,327	\$ -	\$ 528,963	\$ 139,940	\$ 668,903
Open Space	\$ 83,728	\$ 138,327	\$ -	\$ 222,055	\$ 139,940	\$ 361,995
Historic	\$ 227,813	\$ 138,327	\$ 90,000	\$ 276,140	\$ 139,940	\$ 416,080
FY25 Approved Projects						
Open Space: No Projects				Housing: No Projects		
				Historic:		
				Vital Records & Historic Documents	\$	75,000
				Oakland Cemetery Gravestone Restoration	\$	15,000

Available Fund Sources

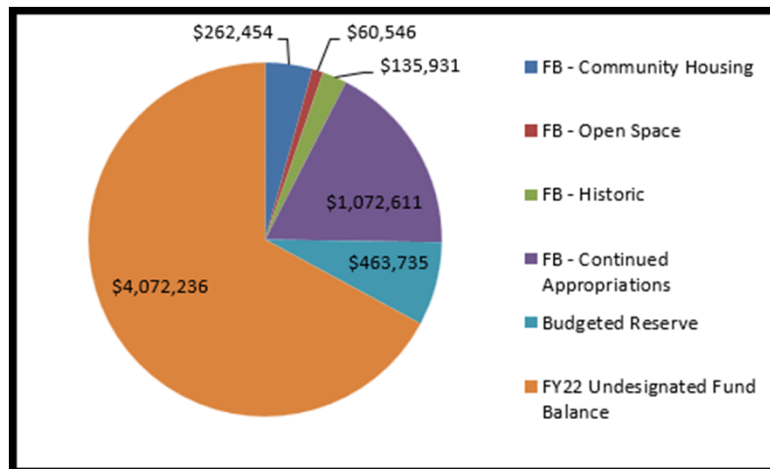
FY26 Budgeted Reserve	\$874,503
Undesignated Fund Balance	\$3,915,673

The budgeted reserve may be used any time during the fiscal year for any legal Community Preservation purpose. (July 1- June 30th)

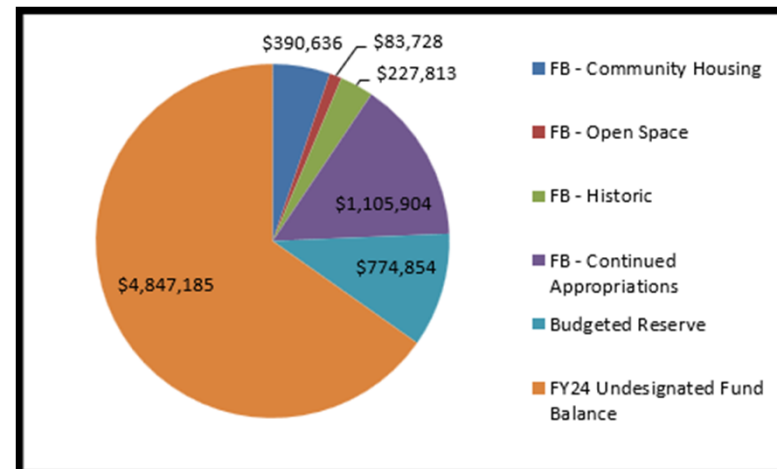
The undesignated fund balance may also be used after the Department of Revenue has reviewed the balance sheets from the prior year. This is done after the close of each fiscal year.

Fund Balance

FY23



FY24



Open Projects

Bylaw Archiving	\$ 3,299	2023 Historic Prop Survey	\$ 36,300
Stetson Hall Entrance	\$ 12,957	391 South St. Purchase **	\$ 4,245
Records Preservation	\$ 6,363	Interperive Wayside markers **	\$ 3,588
Park N. Randolph**	\$ 20,000	Playground Upgrades	\$ 2,795
Town Hall Rehab	\$ 162,895	Powers Farm Pond Hydro-raking **	\$ 2,000
Historic Lighting **	\$ 3,410	Fin, Fur & Feather	\$ 16,363
Reservoir Walk**	\$ 8,500	Forestry Preservation**	\$ 4,000
Noroway Pond Restoration**	\$ 46,400	RICC Pickleball	\$ 8,367
War Memorials Lighting **	\$ 7,090	Open Space Preservation Plan	\$ 46,795
Belcher Park Pond Restoration**	\$ 2,413	Archival Storage Items**	\$ 1,113
Rope Course Belcher Park	\$ 11,943	Glovers Brook Rehab**	\$ 3,178
DJ Simmonds Playground**	\$ 3,899	Dog Park Improvements**	\$ 17,750
Young Tennis Court Replacement**	\$ 140,000	Pickleball Courts Area	\$ 105,000
Belcher House ADA Rehab	\$ 161,000	Shared Housing Services	\$ 3,925
Stetson Hall Insulation	\$ 20,000	Luddington Park II	\$ 19,761
Stetson Roof & Wood	\$ 63,384	Girl Scout House Rehab	\$ 17,000
Stetson Hall HVAC Reno	\$ 69,937	Open Space & Rec Plan	\$ 15,000
Stetson Hall Gutter Install	\$ 40,000	Vital & Historic Records Preserve	\$ 75,000
Bicycle Master Plan **	\$ 40,465	Oakland Cemetery Restoration	\$ 15,000
		Signage	\$ 2,020
Total Project Balances		\$ 1,223,154	
** Indicates projects that have had NO activity in FY19, FY20, FY21, FY22, FY23, FY24 or to date in FY25.			