

**Approval to Apply for MassDEP's
Clean Water Trust State Revolving Loan Program**

That the Randolph Town Council appropriates \$2,500,000 to be used to continue the process of identifying public and private water service line materials as part of the Lead Service Line identification project in compliance with US EPA's Lead and Copper Rule Revisions, including the costs of designing such program, constructing, equipping, and furnishing of such program and including without limitation all costs incidental or related thereto; which amount shall be expended in addition to all other amounts previously appropriated by the Town for this purpose. To meet this appropriation, the Treasurer with the approval of the Town Manager is authorized to borrow \$2,500,000, from the Massachusetts Clean Water Trust established pursuant to Chapter 29C (the "Trust"); and in connection therewith to enter into a financing agreement and/or a security agreement with the Trust and otherwise to contract with the Trust and the Commonwealth's Department of Environmental Protection ("DEP") with respect to such loan and for any federal or state aid available for the project or for the financing thereof; that the Town Manager is authorized to enter into a project regulatory agreement with DEP, if requested, and to expend all funds available for the project and to take any other action necessary or convenient to carry out the project.

Clean Water Trust State Revolving Loan Programs are currently offering at 0% interest loan with the potential for up to 40% of loan forgiveness. It is expected to take about 1 year before funds would be available to the Town, if the loan is approved by the Trust.