

**PROPOSED FY 2027 Budget Schedule**

<b>Item</b>	<b>Timeline – Calendar Year 2026</b>	<b>Description</b>	<b>Notes</b>
Notification Sent To Department Heads From Town Manager Seeking FY 2027 Budget Requests	Sent January 2		
Department Head Budget Requests for FY 2027 Due to Town Manager	By January 16		
Town Manager Reviews FY27 Budget Requests, Current Financial Status of FY26 Budget, Prepares Summary of Financial Position for Town Council			
Financial Review Provided to Town Council by Town Manager and Finance Director at Town Council Meeting	On Agenda at Town Council Meeting Scheduled for January 26	Summary presented of the Town's current financial condition, the status of the current year's budget, including revenue expenditures and forecasts for the current fiscal year, and a preview of thoughts for the FY 2027 budget. Town Council has a discussion about its budget goals/priorities for FY 2027 budget, receives input from the public regarding the same.	This is the 2 <sup>nd</sup> Town Council Meeting in January.
Joint Meeting of Town Council and School Committee for School Dept Budget Review	Scheduled for February 23	School Committee provides a status update on its current fiscal year budget and a preview of thoughts for the FY 2027 budget.	
School Committee Votes To Recommend FY 2027 Budget for School Dept	Scheduled for March 26		School Dept Teachers Union RIFF Cut Off Deadline is May 15
School Committee Submits Recommended FY 2027 Budget to Town Manager	By April 1		
Town Manager Submits FY 2027 Budget to Town Council	By May 1	Town Manager submits a proposed operating budget for FY 2027, providing a complete financial plan of all Town funds and activities for FY 2027, an accompanying budget message and supporting documents.	
Town Council Budget Meeting 1: Town Manager makes budget presentation to Town Council.	After Budget is Submitted to Council		Town Council must act within 45 days of budget submission to the Town Council.
Town Council Budget Meeting 2: Public Hearing on the Budget	After Budget is Submitted to Council		Town Council must act within 45 days of budget submission to the Town Council.