

**Transfer of Water/Sewer Retained Earnings
For Tri Water Board Operations**

To see if the Randolph Town Council will vote to authorize the following transfers from the Retained Earnings of the Town's Water/Sewer Enterprise Fund for the purposes identified below:

Source			Use	
<u>Description</u>	<u>Amount</u>		<u>Description</u>	<u>Amount</u>
Retained Earnings of the Town's Water/Sewer Enterprise Fund	\$250,000		To Fund the Operations of the Braintree-Randolph-Holbrook Tri Water District	\$250,000
TOTAL	\$250,000		TOTAL	\$250,000

Description: The request to transfer \$250,000 from Water/Sewer Retained Earnings is intended to cover a partial year of costs associated with operating the new Water Treatment Plant. I waited as long as possible before introducing this request so that the amount presented would be based on the most current and accurate information available. The majority of these funds will be used to cover the costs of chemicals necessary for plant operations, as well as other operational expenses related to the facility. The new plant has been undergoing the approval and certification process with MassDEP in order to begin full operations. In addition to operational expenses, a portion of the requested funding is associated with legal services, plant administration, and indirect costs related to the startup and operation of the facility