

Council Order: 2023-019

**Introduced by: Town Manager Brian Howard
April 3, 2023**

Transfer of Water/Sewer Retained Earnings to Water Treatment Stabilization Fund

To see if the Randolph Town Council will vote to transfer \$3,313,150 from the retained earnings of the Town's Water/Sewer Enterprise Fund into the Water Treatment Stabilization Fund.

Explanation: The Water Treatment Stabilization Fund is intended to help defray the increase in fees that will be necessary to fund the new Tri-Town Water Treatment Facility currently under construction. Prior to this allocation, the fund has a balance of \$8,373,663.