3.6.2 EMPLOYEE may terminate this AGREEMENT at any time, for any reason or no reason, upon Thirty (30Sixty (60)) days written prior notice to the TOWN COUNCIL.

## **4.5** SICK:

EMPLOYEE shall be entitled to certain sick time, with pay, during each fiscal year of this Agreement. Said sick time is as follows:

During each fiscal year of this Agreement, Employee shall accrue 15 days of sick time. These sick time days shall accrue and be due to Employee as of the Commencement Date for the initial year of this Agreement, and on the first day of each fiscal year thereafter.

At the end of each fiscal year, any unused sick time may be recategorized as Sick Bank Time for Employee, up to the maximum allowable Sick Bank Time. No more than two hundred (200 forty five (245) Sick Bank Time days may exist at any one time. Sick Bank Time may be used by Employee as paid sick days consistent with the terms of this Agreement. EMPLOYEE must inform the Council President in the event that any time designated as Sick Bank Time is to be utilized.

Any sick days that do not become Sick Bank Time at the end of the fiscal year shall not be carried over into the next fiscal year.

Upon the termination of histhe Employee's employment hereunder, EMPLOYEEthe Town shall be entitled pay to receive no compensation for any accrued but unused the Employee or his/her estate, as the case may be, an amount of money equal to fifty percent (50%) of the Employee's accumulated sick days or time/Sick Bank Time as of the effective date of the Employee's separation from employment, or as of the date of death.

If this Agreement is extended beyond its Termination Date, any unused sick days or Sick Bank Time days remaining as of the original Agreement Termination Date shall carry over and be credited to Employee as Sick Bank Time, up to a maximum of 200245 days of carried over Sick Bank Time.

If Employee is employed by the Town as the Town Manager on May 31, 2022 and if he has accrued but unused sick or Sick Bank Time days available as of May 31, 2022, then he shall be permitted to roll over up to 200245 days of such accrued but unused sick or Sick Bank Time days thoughthrough June 30, 2022 and also into the fiscal year beginning on July 1, 2022 as Sick Bank Time.