

Council Order: 2023-008

**Introduced by: Town Manager Brian Howard
February 27, 2023**

Transfer of Water/Sewer Retained Earnings for Joint Board Operations

To see if the Randolph Town Council will vote to transfer \$249,999.76 from the Retained Earnings of the Town's Water/Sewer Enterprise Fund to fund the FY23 Water Expense Budget.

Explanation: This transfer will go directly to the Joint Water Board assessment voted by the Joint Water Board. Randolph's 50% assessment is \$199,750. The additional funds will cover the increased costs of utilities, water treatment chemicals and necessary OT to cover vacant WTP operators. In addition, this will fund an agreement for Environmental Partners to conduct the required demonstration tests and paperwork for MassDEP to allow the retrofit of the filters with GAC media at the plant.

The remaining \$50,249.76 is to "backfill" the expense budget to cover the amount used for an additional assessment from FY22 (funded as an unpaid bill on Order #2022-041).

The Water/Sewer Enterprise retained earnings was certified this year for a total of \$4,911,446.