Council Order: 2024-061 Introduced by: Town Manager Brian Howard November 18, 2024

Acceptance of Local Option Statute M.G.L. Ch. 40, Section 13D Concerning Reserve Fund for Payment of Accrued Liabilities for Compensated Absences

The Randolph Town Council, with the recommendation of the Town Manager, hereby accepts the provisions of M.G.L. Ch. 40, Section 13D, which provides for the establishment of a reserve fund for the future payment of accrued liabilities for compensated absences due any employee or full-time officer of the city or town upon the termination of the employee's or full-time officer's employment and which sets out the provisions governing such a fund.