

TOWN OF RANDOLPH

FY2027 GENERAL FUND BUDGET PRESENTATION

MAY 18, 2026

1



FY2027 BUDGET SUBMISSION

ONE TOWN • ONE BUDGET • SHARED RESPONSIBILITY

TOWN OF RANDOLPH

2026 TOWN COUNCIL MEMBERS

2



Ryan Egan, President

Richard Brewer, Vice President

Christos Alexopoulos

James Burgess

Natasha Clerger

Jesse Gordon

Katrina Huff-Larmond

Kevin O'Connell

Brandon Thompson

TOWN OF RANDOLPH

FY2027 GENERAL FUND BUDGET

3



BRIAN P. HOWARD
TOWN MANAGER

KEVIN J. DUMAS
ASSISTANT TOWN MANAGER



FY2026 REVENUE & LOCAL RECEIPTS PERFORMANCE

4

REVENUE & RESERVE UPDATE :

- Strong tax receipt results throughout FY2026.
- Local Receipts are keeping pace with FY2026 projections.
- Ambulance receipts are continuing to keep pace as expected.
- The Town will meet its overall revenue projections for FY2026.
- Based on FY2026 performance, conservative estimates have been used to develop the FY2027 General Fund Budget.
- The Town's Stabilization Fund currently has a balance of over **\$8 Million.**
- The Town's Free Cash remains at **\$14.4 Million.**



REVENUE SOURCES

FY2027 & 3-YEAR HISTORICAL LOOKBACK

TAX LEVY				
	FY2027	FY2026	FY2025	FY2024
Tax Levy Limit	\$82,982,340.50	\$79,202,482.00	\$76,188,171.00	\$73,585,400.00
STATE AID				
	Senate Proposed	Senate Proposed	Governor's Proposed	Governor's Proposed
Total State Aid	\$40,176,441.00	\$37,885,609.00	\$33,621,580.00	\$31,518,211.00
LOCAL RECEIPTS				
	FY2027	FY2026	FY2025	FY2024
Total Local Receipts	\$14,822,056.00	\$13,646,334.00	\$11,767,637.00	\$11,201,237.00
OTHER FINANCING SOURCES				
	FY2027	FY2026	FY2025	FY2024
<i>Indirect Costs - Enterprise Fund</i>	\$1,631,794.78	\$1,567,551.00	\$1,316,524.00	\$1,496,573.00
<i>Ambulance Receipts Reserved Account</i>	\$2,000,000.00	\$2,000,000.00	\$1,850,000.00	\$1,650,000.00
<i>ARPA Revenue Loss</i>	\$0.00	\$2,369,173.00	\$1,990,461.00	\$469,972.00
<i>Undesignated Fund Balance / Free Cash</i>	\$3,476,739.59	\$0.00	\$0.00	\$0.00
Total OFS	\$7,108,534.37	\$5,936,724.00	\$5,156,985.00	\$3,616,545.00
TOTAL ESTIMATED REVENUES	\$145,089,371.87	\$136,671,149.00	\$126,734,373.00	\$119,921,393.00



LOCAL RECEIPTS

FY2027 & 3-YEAR HISTORICAL LOOKBACK

6

LOCAL RECEIPTS				
	FY2027	FY2026	FY2025	FY2024
<i>Motor Vehicle</i>	\$4,850,000.00	\$4,000,000.00	\$3,890,000.00	\$3,890,000.00
<i>Meals and Rooms Tax</i>	\$1,075,000.00	\$1,175,000.00	\$1,075,000.00	\$975,000.00
<i>Penalties & Interest on Taxes and Excises</i>	\$525,000.00	\$500,000.00	\$500,000.00	\$450,000.00
<i>PILOT Payments</i>	\$179,006.00	\$176,984.00	\$175,012.00	\$173,087.00
<i>Trash Service</i>	\$4,400,000.00	\$4,100,000.00	\$3,000,000.00	\$3,000,000.00
<i>Rentals</i>	\$0.00	\$0.00	\$0.00	\$0.00
<i>Fees</i>	\$450,000.00	\$440,000.00	\$433,075.00	\$343,000.00
<i>Departmental Receipts</i>	\$805,350.00	\$804,350.00	\$717,350.00	\$676,950.00
<i>Licenses and Permits</i>	\$1,222,200.00	\$1,132,000.00	\$932,200.00	\$973,200.00
<i>Fines and Forfeits</i>	\$97,500.00	\$100,000.00	\$102,000.00	\$77,000.00
<i>Investment Income</i>	\$600,000.00	\$600,000.00	\$250,000.00	\$50,000.00
<i>Medicaid Reimbursement</i>	\$500,000.00	\$500,000.00	\$500,000.00	\$400,000.00
<i>Miscellaneous - Recurring</i>	\$118,000.00	\$118,000.00	\$193,000.00	\$193,000.00
<i>Miscellaneous - Non Recurring</i>		\$0.00	\$0.00	\$0.00
Total Local Receipts	\$14,822,056.00	\$13,646,334.00	\$11,767,637.00	\$11,201,237.00



FY2027 REVENUE BREAKDOWN & SOURCES

7

REVENUE OVERVIEW:

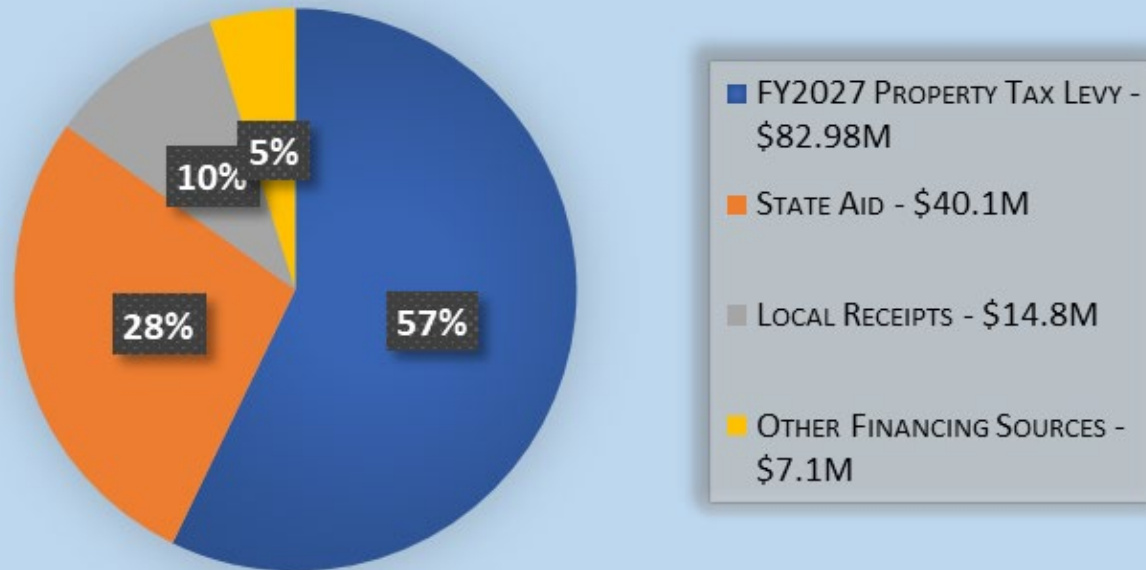
- Property Tax Levy: **\$82.98 Million**
- State Aid: **\$40.18 Million**
- Local Receipts: **\$14.8 Million**
- Other Financing Sources: **\$6.43 Million**
 - Indirect Costs – Enterprise Fund: \$1.6 Million
 - Ambulance Receipt Reserve Account: \$2 Million
 - Free Cash: \$3.47 Million





FY2027 REVENUE BUDGET = \$145M

FY2027 REVENUE SOURCES - RELIANCE ON TAX LEVY & STATE AID





FY2027 BUDGET PROCESS

9

BUDGET OVERVIEW:

- FY2027 Total Budget: **\$145 Million**
- Fixed costs continue to increase:
 - Health Insurance \$1,574,620
 - FICA / Retirement \$588,181
 - Debt / Interest \$2,055,426
 - School / Charter Assessments \$905,579
- Continues to maintain strong financial reserves (Town Stabilization, Water / Sewer Retained Earnings, Free Cash, OPEB)
- Approximately \$4 Million dollars have been reduced from original budget requests.





FY2027 APPROPRIATIONS

10

MAJOR APPROPRIATIONS:

- Education: **\$64.07 Million**
- Public Safety: **\$20.20 Million**
- Employee Benefits: **\$28.68 Million**
- Public Works: **\$6.96 Million**
- Debt Service: **\$6.79 Million**





CHERRY SHEET - REVENUE INFORMATION

FY2027 Preliminary Cherry Sheet Estimates Randolph

Estimated Receipts | Estimated Assessments & Charges

PROGRAM	FY2026 Cherry Sheet Estimate	FY2027 Governor's Local Aid Proposal	FY2027 House Budget	FY2027 Senate Ways & Means	FY2027 Conference Committee
Education Receipts:					
Chapter 70	30,617,365	32,003,795	32,003,795	32,003,795	
School Transportation	0	0	0	0	
Charter Tuition Reimbursement	307,692	1,124,950	889,650	889,650	
Smart Growth School Reimbursement	0	0	0	0	
Offset Receipts:					
School Choice Receiving Tuition	0	0	0	0	
Sub-Total, All Education Items:	30,925,057	33,128,745	32,893,445	32,893,445	
General Government:					
Unrestricted Gen Gov't Aid	6,470,679	6,632,066	6,519,584	6,747,126	
Regional Public Libraries	0	0	0	0	
Veterans Benefits	130,850	166,824	166,824	166,824	
Exemp: VBS and Elderly	91,700	112,117	112,117	105,878	
State Owned Land	158,883	160,936	160,720	160,720	
Offset Receipts:					
Public Libraries	100,524	102,448	102,448	102,448	
Sub-Total, All General Government:	6,952,636	7,174,391	7,061,693	7,282,996	
Total Estimated Receipts:	37,877,693	40,303,136	39,955,138	40,176,441	



CHERRY SHEET - ASSESSMENTS & CHARGES INFORMATION

FY2027 Preliminary Cherry Sheet Estimates

Randolph

Estimated Receipts Estimated Assessments & Charges

PROGRAM	FY2026 Cherry Sheet Estimate	FY2027 Governor's Local Aid Proposal	FY2027 House Budget	FY2027 Senate Ways & Means	FY2027 Conference Committee
County Assessments:					
County Tax	205,031	205,031	210,174	210,174	
Suffolk County Retirement	0	0	0	0	
Sub-Total, County Assessments:	205,031	205,031	210,174	210,174	
State Assessments and Charges:					
Retired Teachers Health Insurance	0	0	0	0	
Mosquito Control Projects	80,731	84,263	84,263	84,263	
Air Pollution Districts	11,073	10,533	10,533	10,533	
Metropolitan Area Planning Council	20,916	21,315	21,315	21,315	
Old Colony Planning Council	0	0	0	0	
RMV Non-Renewal Surcharge	71,340	80,280	80,280	80,280	
Sub-Total, State Assessments:	184,060	196,391	196,391	196,391	
Transportation Authorities:					
MBTA	882,188	895,800	895,800	895,800	
Regional Transit	0	0	0	0	
Sub-Total, Transp Authorities:	882,188	895,800	895,800	895,800	
Annual Charges Against Receipts:					
Multi-Year Repayment Program	0	0	0	0	
Special Education	27,458	24,709	24,426	24,426	
Sub-Total, Annual Charges:	27,458	24,709	24,426	24,426	
Tuition Assessments:					
School Choice Sending Tuition	813,382	790,255	721,152	721,152	
Charter School Sending Tuition	5,763,097	6,995,525	6,760,906	6,760,906	
Sub-Total, Tuition Assessments:	6,576,479	7,785,780	7,482,058	7,482,058	
Total All Estimated Charges:	7,875,216	9,107,711	8,808,849	8,808,849	



INFORMATION RELATING TO SCHOOLS

The Cherry Sheet

"School Choice/Charter School Effect"
Budget Buster

RANDOLPH

Revenue:	\$40,176,441
Charter/Choice Cost:	\$7,482,058
	<hr/>
	\$32,694,383

Other Towns Assessments:

Avon	\$670,231
Braintree	\$1,284,739
Canton	\$418,804
Dedham	\$883,380
Hanover	\$670,715
Holbrook	\$1,106,959
Mansfield	\$1,522,223
Milton	\$604,646
Quincy	\$2,115,032
Randolph	\$7,482,058
Stoughton	\$2,660,028



INFORMATION RELATING TO SCHOOLS

Massachusetts Department of Elementary and Secondary Education			
2024 Per Pupil Expenditure updated January 2026 DOE			
District Name	Total Expenditures	Total Pupil FTEs	Total Expenditures per Pupil
Randolph	\$79,169,176.95	3,295.2	\$24,025.87
Canton	\$78,911,626.06	3,352.4	\$23,538.86
Sharon	\$80,118,141.94	3,648.6	\$21,958.86
Hingham	\$81,645,281.89	3,738.8	\$21,837.40
Quincy	\$220,394,539.50	10,093.8	\$21,834.54
Dedham	\$76,095,598.41	2,805.0	\$27,128.50
Scituate	\$60,093,697.66	2,794.0	\$21,508.37
Norwell	\$46,543,353.03	2,200.2	\$21,154.10
Duxbury	\$58,606,888.76	2,786.2	\$21,034.41
Weymouth	\$125,777,564.00	5,997.1	\$20,973.09
Avon	\$16,139,567.00	771.4	\$20,921.17
Milton	\$91,948,508.57	4,404.1	\$20,877.78
Braintree	\$113,517,385.50	5,449.9	\$20,829.08
Brockton	\$356,258,772.30	17,184.7	\$20,731.11
Marshfield	\$76,490,761.52	3,769.2	\$20,293.64
Stoughton	\$81,095,029.03	4,015.8	\$20,194.10
Holbrook	\$26,880,636.72	1,422.8	\$18,892.49
Rockland	\$51,583,097.81	2,300.6	\$22,421.14
Abington	\$42,261,274.01	2,287.7	\$18,473.06
East Bridgewater	\$38,591,739.57	2,106.9	\$18,317.20
Easton	\$63,770,117.79	3,482.5	\$18,311.40
Hanover	\$48,662,406.75	2,692.2	\$18,075.28
West Bridgewater	\$24,786,339.25	1,431.8	\$17,311.60
Bridgewater-Raynham	\$98,552,168.51	5,871.9	\$16,783.64

INFORMATION RELATING TO SCHOOLS

15

Randolph		11.22%
Hanover	(Override)	9.25%
Milton	(Override)	9.10%
Norwood		6.67%
Easton		5.57%
Avon		5.50%
Canton		4.90%
Holbrook		4.80%
Stoughton		3.80%
Briantree	(Override)	3.39%
Weymouth		3.10%
Franklin		1.08%



GENERAL FUND BUDGET PRESENTATION

16

School Budget Sustainability

- **The district owns 9 vans that are over 11 years old**
 - RPS has an in-house transportation program
 - Aging fleet causes major repair costs and vehicle rentals
 - Results in hundreds of thousands of dollars in inefficiencies annually

****Recommendation:****

- Capital purchase of 5 new vans
- Phases out most problematic vehicles
- Expected to save ~\$400,000 annually in operating budget (ongoing)

****Impact on FY 2026 Budget:****

- Combined with proposed operating allocation, total meets School Committee's requested 2% increase
- Supports accreditation efforts and classroom needs

****Caution:****

- A 12% annual increase is not sustainable
- Proposition 2½ / State Aid revenues are not keeping pace
- Long-term planning should aim for 3%–4% annual increases



INFORMATION RELATING TO SCHOOLS

17

FY 27 School Budgets ***Local School Budget Increases***

Holbrook	6.00%
Canton	5.30%
Milton	3.76%
Randolph	3.50%
Braintree	3.50%
Weymouth	3.40%
Avon	3.00%
Norwood	2.90%
Stoughton	2.90%
Hanover	2.75%
Franklin	2.50%
Easton	-2.80%

Note: Net School Spending (-\$489,839)



GENERAL FUND BUDGET PRESENTATION

18

Budget Pressures in FY 2027 and Beyond

Illustrating the Fiscal Constraints We Face:

STATE AID IS UNPREDICTABLE!

Projected New Proposition 2 ½ Revenue:

Proposition 2½:	\$1,904,704
New Growth:	\$625,000
Total New Revenue:	\$2,519,704

Fixed Cost Increases:

Health Insurance:	+ \$1,514,620
Retirement/FICA:	+ \$588,181
Combined Fixed Cost Increase:	\$2,102,801

**Funds Remaining for All Other Municipal And
School Budgets: \$416,903**



GENERAL FUND BUDGET PRESENTATION

19

FUTURE FISCAL CHALLENGES:

- Escalating health insurance costs
- Inflationary operational pressures
- Infrastructure and technology replacement needs
- Structural imbalance under Proposition 2½ & State Aid
Uncertainty
- Future Norfolk County retirement costs





GENERAL FUND BUDGET PRESENTATION

The Town of Randolph Spends \$13,987,323 More Than The State Requires For Education

Massachusetts Department of Elementary and Secondary Education

Office of School Finance

Chapter 70 Net School Spending Compliance, *Budgeted FY25*

Randolph

	Function	School Committee	City/Town	Total
1	Administration (1000)	2,841,630	0	2,841,630
2	Instruction (2000)	36,035,257	364,116	36,399,373
3	Attendance-Health (3100, 3200)	752,049	0	752,049
4	Food Services (3400)	0	0	0
5	Athletics/Student Activities/Security (3500, 3600)	1,122,060	0	1,122,060
6	Maintenance (4000)	3,787,711	112,400	3,900,111
7	Employer Retirement Contributions (5100)	0	2,719,768	2,719,768
8	Insurance (5200)	0	9,989,196	9,989,196
9	Retired Employee Insurance (5250)	0	0	0
10	Rentals (5300)	800	0	800
11	Short Term Interest (5400)	0	0	0
12	Tuition (9000)	4,299,485	6,586,945	10,886,430
13	FY25 Budgeted School Spending (lines 1 through 12)	48,838,992	19,772,425	68,611,417
14	FY25 Budgeted School Revenues			
	14a) FY25 Budgeted School Revenues	630,058	0	630,058
	14b) FY25 Charter Reimb (local districts)	0	340,570	340,570
	14c) Subtotal, NSS Revenues (36a + 36b)	630,058	340,570	970,628
##	FY25 Net School Spending (13 - 14)	48,208,935	19,431,855	67,640,790
##	FY25 Chapter 70 Required Net School Spending			53,653,467
17	Carryover from FY24			0
18	Total FY25 Requirement (16 + 17)			53,653,467
19	Shortfall in Budgeted FY25 Net School Spending (15 - 18)			0
20	Carryover/Penalty Calculation, Percent Unexpended (19 / 16)			0.0%