

RESOLUTION OF SUPPORT

RESOLUTION NO. 01-2024

**A RESOLUTION AUTHORIZING SUBMISSION OF
APPLICATION TO THE WYOMING BUSINESS COUNCIL
UNDER THE BUSINESS READY COMMUNITY GRANT AND
LOAN PROGRAM FOR A PLANNING PROJECT ON BEHALF OF
THE GOVERNING BODY OF THE TOWN OF RANCHESTER**

**FOR THE PURPOSE OF: THE RANCHESTER ECONOMIC DEVELOPMENT
PLAN GRANT IN THE AMOUNT OF \$75,000**

WITNESSETH

WHEREAS, the Governing Body of the Town of Rancheater desires to participate in the Business Ready Community Grant and Loan Program to assist in financing this project; and

WHEREAS, the Governing Body of the Town of Rancheater recognizes the need for an Economic Development Plan and believes this project will address those needs; and

WHEREAS, the public benefit of this project is to create a plan that assesses the community as a whole and identifies potential future economic development opportunities, by developing a well-thought-out economic development plan that focuses on job creation, sustainable growth, and quality-of-life improvements. This will position the town for long term success and prosperity; and

WHEREAS, the specific goals and measures of success of this project are to develop a comprehensive plan that incorporates the desires of the community that can greatly aid the Town Council and Planning Commission in making decisions about zoning and town ordinances. Identify economic opportunities, recruit new businesses and expand existing ones, the plan should identify the town's strengths and opportunities, and highlight them to potential partners and investors. This can help bring in businesses that can hire more employees and contribute to the town's economic growth; and

WHEREAS, the Business Ready Community Grant and Loan Program requires that certain criteria be met, as described in the Wyoming Business Council's Rules governing the program, and to the best of our knowledge this application meets those criteria; and

WHEREAS, the Governing Body of the Town of Rancheater plans to provide a cash match to this Business Ready Community Grant and Loan Program Planning project from the following source(s):

\$25,000 cash from the Economic Development Fund; and

WHEREAS, In the event of any project cost overruns, the Town of Ranchester will provide funding in the amount necessary to complete the project utilizing Capital Improvement Funds; and

WHEREAS, the Town of Ranchester held a public hearing on January 30, 2024 to solicit testimony from citizens; and

NOW, THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY OF THE TOWN OF RANCHESTER, that a grant application in the amount of \$75,000 be submitted to the Wyoming Business Council for consideration of assistance in funding for the Ranchester Economic Development Plan.

BE IT FURTHER RESOLVED, that Barara Brackeen-Kepley Clerk-Treasurer and Will Newbold Town Engineer are hereby designated as the authorized representatives of the Town of Ranchester to act on behalf of the Governing Body on all matters relating to this grant application.

PASSED, APPROVED AND ADOPTED THIS 6th day of February 2024.

By: _____
Peter B. Clark
Mayor

ATTEST:

Barbara Brackeen-Kepley
Clerk-Treasurer