

RESOLUTION 09-2024

RESOLUTION AMENDING Budget Ordinance 86-2024

WHEREAS; The Town of Ranchester is adjusting the budget allocations that were approved in Budget Ordinance 86-2024.

WHEREAS; the fiscal year budget for the FY beginning July 1, 2023 and ending June 30, 2024 is being amended due to pay raises, additional hire, higher inflation cost than budgeted for, and paying for the garbage truck in full rather than taking out a high interest loan. The water plant also had unexpected maintenance costs that required additional funds.

WHEREAS; the town used cash on hand and grants to cover the unforeseen cost increases and additional needs.

WHEREAS; the town is operating in the green without any loans or outstanding debts.

WHEREAS; the below table shows the approved budget and the year end expenditures.

	Approved Budget FY 2024		Ending Budget FY 2024
General Fund	\$800,000.00		\$ 986,000.00
Water	\$217,500.00		\$ 242,000.00
Sewer	\$57,000.00		\$ 65,000.00
Sanitation	\$180,000.00		\$ 255,000.00
Outside Agencies	\$44,500.00		\$ 34,000.00
Equipment & Tools	\$400,000.00		\$ 726,000.00
Capital Improvement	\$685,000.00		\$ 334,000.00
Total Appropriation	\$2,384,000.00		\$ 2,642,000.00

THEREFORE; the Ranchester Town Council does hereby pass, adopt and approve Resolution 09-2024 incorporating the necessary adjustments into the budget for FY 2024

Passed, approved and adopted by the Mayor and Council this 13th day of August 2024.

PETER B. CLARK
MAYOR

ATTESTED BY:

BARBARA BRACKEEN-KEPLEY
CLERK-TREASURER