

TAP Attachment G: Resolution RESOLUTION NO. 06-2024

A RESOLUTION AUTHORIZING THE SUBMISSION OF AN APPLICATION FOR FEDERAL FUNDING THROUGH THE TRANSPORTATION ALTERNATIVES PROGRAM ADMINISTERED BY THE WYOMING DEPARTMENT OF TRANSPORTATION FOR Town of Ranchester FOR THE PURPOSES OF THE <u>TR Pathway - Project 1</u> PROJECT.

<u>WITNESSETH</u>

WHEREAS, the governing body for Town of RanchesterTown of Ranchester desires to participate in the Transportation Alternatives Program (TAP) to assist in funding this project;

WHEREAS, the governing body for Town of Ranchester recognizes the need for the project;

WHEREAS, TAP requires that federal funding criteria be met, and Town of Ranchester agrees to ensure satisfaction of all requirements;

WHEREAS, Town of Ranchester acknowledges that if funded, the TAP project shall be completed prior to December 31, 2027;

WHEREAS, the governing body for Town of Ranchester agrees to set aside a minimum of $\frac{110,000}{9.51\%}$ as a line item in its budget for the required nine and fifty-one hundredths percent (9.51%) local cash match on the project;

WHEREAS, the governing body for Town of Ranchester acknowledges TAP is funded on a reimbursement basis and all invoices must be 100% paid by Town of Ranchester prior to reimbursement through TAP (90.49% Federal Reimbursement). Town of Ranchester acknowledges that failure to comply with this requirement may result in cancellation of the award and repayment by Town of Ranchester of all funds reimbursed.

NOW, THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY for Town of Ranchester that a funding application requesting \$1,000,000 in federal TAP funding be submitted to the Wyoming Department of Transportation – TAP for consideration to assist in funding for the Town of Ranchester project.

BE IT FURTHER RESOLVED, THAT Will Newbold is hereby designated as the Project Administrator, of Town of Ranchester to act on behalf of the governing body on all matters relating to this funding application.

PASSED, APPROVED AND ADOPTED THIS 2nd DAY OF July, 2024.

Signature PETER B. CLARK, Mayor

ATTEST: