STATE OF NEW MEXICO CITY OF RIO COMMUNITIES RESOLUTION NUMBER: 2022 – (18)

A RESOLUTION

RESCINDING RESOLUTION 2018 - 123, AND INCREASING THE OPERATING MILL LEVY PROPERTY TAX WITHIN THE MUNICIPAL BOUNDARIES OF THE CITY OF RIO COMMUNITIES TO MAINTAIN THE CURRENT LEVEL OF PROPERTY TAX REVENUE.

- WHEREAS, the Governing body in and for the City of Rio Communities, State of New Mexico has developed a budget for fiscal year 2022-2023, and:
- WHEREAS, said budget was developed based on need and through cooperation with all user departments, elected officials and department supervisors, and:
- WHEREAS, it is the goal of the Governing Body of the City of Rio Communities, NM to increase the current property taxes, including the imposed operating mill rate 2.75 and DFA calculated debt service mill rate; and:
- WHEREAS, the governing body determines that the proposed budget does not meet the requirements currently determined in the 2022-2023 fiscal year and:
- WHEREAS, Section 7-37-7 NMSA 1978 permits municipalities to levy property taxes on the properties located with the boundaries of the municipality: and the official meetings for the review of said documents were duly advertised in compliance with the State Open Meetings act, and Resolution 2022-03, and
- **WHEREAS,** the Governing Body determines that a property mill levy tax of 2.75 be increase by 3.50 to be imposed on all residential property to meet budgeted needs.

NOW THEREFORE, BE IT HEREBY RESOLVED that the Governing Body of the City of Rio Communities, State of New Mexico that Resolution 2018-123 is rescinded, and:

BE IT FURTHER RESOLVED THAT, the operating mill rate for residential properties be increased by 3.50 mills and that the new imposed property tax operating mill rate be 6.25 mills and respectfully requests approval from the Local Government Division of the Department of Finance and Administration.

PASSED, APPROVED AND ADOPTED THIS 25th DAY OF JULY 2022 BY THE GOVERNING BODY OF THE CITY OF RIO COMMUNITIES, NEW MEXICO.

City of Rio Communities Governing Body

Joshua Ramsell, Mayor

Margaret R. Gutjahr, Councilor Mayor Pro-tem

Arthur Apodaca, Councilor

Lawrence R. Gordon, Councilor

Jimmie Winters, Councilor

ATTEST:

Elizabeth F. Adair, Municipal Clerk