



**NEW MEXICO
FINANCE AUTHORITY**

NMFA Use Only:

App. #:	-PP
FA assigned:	
Legislative Authorization	

**PUBLIC PROJECT REVOLVING FUND
EQUIPMENT APPLICATION**

I. GENERAL INFORMATION

A. APPLICANT /ENTITY

Application Date:	08/11/2022
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Applicant/Entity:	City of Rio Communities				
Address:	360 Rio Communities Blvd. Rio Communities, NM 87002				
County	Valencia	Census Tract:			
Federal Employer Identification Number (EIN) as issued by the IRS:				46-3214110	
Legislative District:	Senate:	30	House:	50	
Phone:	5058616803	Fax:	5054563364	Email Address:	sfinch@riocommunities.net
Individual Completing Application:		Stephanie Finch, Treasurer			
Address:	360 Rio Communities Blvd., Rio Communities, NM 87002				
Phone:	5058616803	Fax:	5054563364	Email Address:	sfinch@riocommunities.net

II. PROJECT SUMMARY

A. Project Description. Complete the following information, using additional paper if necessary. Include any additional documents that may be useful in reviewing this project, i.e. architectural designs, feasibility studies, business plan, etc.

1. Description of Equipment:

3 Police Interceptors, turnkey ready.

2. When do you need NMFA funds available? As soon as possible

B. Total Project Cost & Sources of Funds Detail.

Equipment Items	NMFA Funds Requested	Other Public Funds*	Private Funds	Total
3 Police Interceptors	\$ 186,909.94	\$	\$	\$ 186,909.94
	\$	\$	\$	\$
	\$	\$	\$	\$
	\$	\$	\$	\$
Total Cost:\$	\$ 186,909.94	\$	\$	\$ 186,909.94

III. FINANCING

A. Specify the revenue to be pledged as security for the NMFA loan (a revenue source must be pledged for this type of project).

- Municipal Local Option GRT – please specify: _____
- County Option GRT – please specify: _____
- Other Tax-Based Revenue: _____
- State-Shared GRT
- Law Enforcement Funds
- Fire Protection Funds
- Other Revenue: _____

B. Preferred financing term: 5-7 years.

C. Is any debt being repaid from the revenue source(s) referenced in A (1)? Yes No

If yes, provide bond or loan documents and payment schedule for any existing debt service being paid from the same revenues that would be used to repay a NMFA loan.

IV. READINESS TO PROCEED ITEMS

A. The following items must accompany this application in order for this application to be considered complete:

- Equipment cost breakdown (if applicable)
- Three most recently completed fiscal year audit reports

- Current unaudited financials
- Current fiscal year budget
- Equipment Application
- Application Resolution
- Minutes of public hearing meeting approving submission of application
- Any additional information requested by NMFA

V. CERTIFICATION

I certify that:

We have the authority to request and incur the debt described in this application and, upon award, will enter into a contract for the repayment of any NMFA loans and/or bonds.

We will comply with all applicable state and federal regulations and requirements.

To the best of my knowledge all information contained in this application is valid and accurate and the submission of this application has been authorized by the governing body of the undersigned jurisdiction.

Signature:

(highest elected official)

Title: Mayor

Jurisdiction:

Print Name:

Date:

Signature:

Date:

Finance Officer/Director: Stephanie Finch
