

Sherman & Howard L.L.C. 500 Marquette Avenue NW, Suite 1203 Albuquerque, New Mexico 87102 Telephone: 505.814.6958

shermanhoward.com



June 22, 2023

City of Rio Communities, New Mexico Martin Moore, City Manager 360 Rio Communities Blvd. Rio Communities, New Mexico 87002

Re: Agreement for Legal Services;

Economic Development and LEDA Policies

Dear Mr. Moore:

As we discussed, we are sending you this engagement letter for your consideration.

1. Scope of Representation; Engagement. This is to confirm the engagement of Sherman & Howard L.L.C. by the City of Rio Communities, New Mexico (the "City") to serve as counsel to the City in connection with the development of economic development policies and procedures, including policies relating to industrial revenue bonds and Local Economic Development Act transactions. This engagement has been made pursuant to the State Procurement Code, regulations promulgated thereunder, and in particular Section 13-1-125, NMSA relating to small purchases.

Jill Sweeney is primarily responsible for this engagement and may be assisted by other attorneys and paralegals in the firm as deemed necessary.

- 1. Term of Engagement. You shall at all times have the right to terminate our firm's services upon written notice. Our firm shall at all times have the right to terminate our representation of you upon written notice if you do not pay our costs, or if we determine that our continued representation of you would be unethical or inappropriate, or if we have another reasonable basis for termination consistent with our professional duties to you.
- 2. Fees and Expenses. Our fees, including fees for any services which have heretofore been rendered, will be \$495 per hour plus gross receipts tax. It is anticipated that I will perform most of the day to day work in the matter, with the assistance of Alejandro Armelles Bello and other associates and paralegals in our office.

If the foregoing terms are acceptable, kindly execute this engagement agreement by signing your name on behalf of the City and return the signed page to our office at your earliest convenience.



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