GRT History & Possible Increase – Disclaimer: This was a

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Disclaimer: This was a presentation from 2021. For educational purposes only

City of Rio Communities

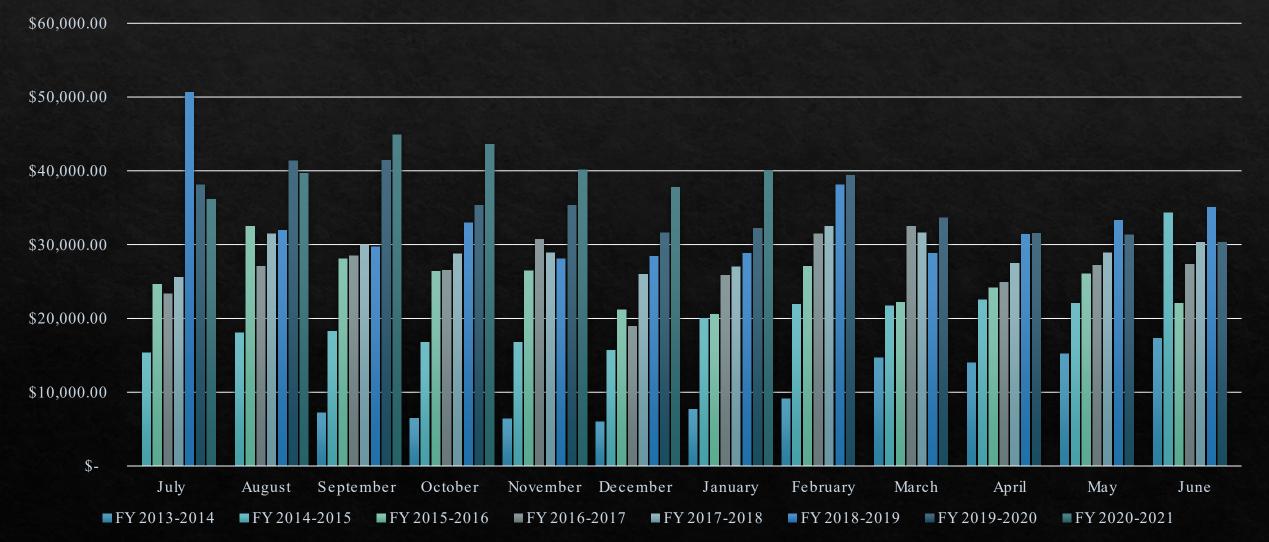
Types of Local GRT

Types	Cap Amount	Amount Currently Enacted	Amount Available to Enact	How Enactment Happens	Deadline to Enact
601 Municipal GRT Without Referendum	2.05000%	1.1875%	0.862500%	Enacted by Governing Body	March 31, 2021
602 Municipal GRT With Referendum	.45000%	0.00000%	.45000%	Vote from Public	

Special Notes

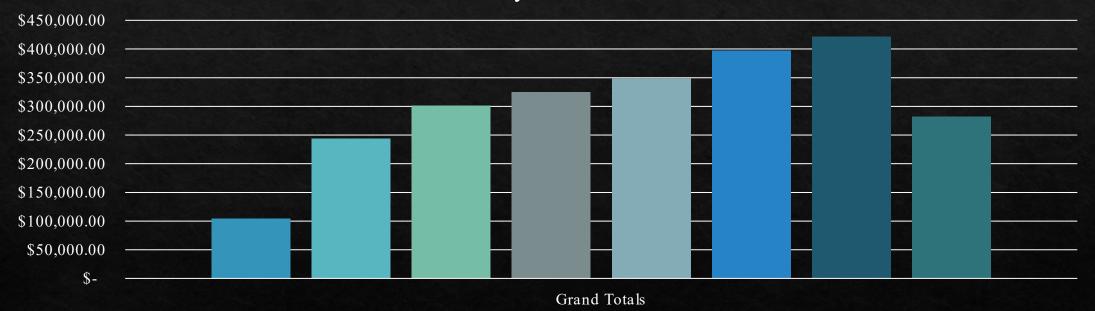
- Subsidy for internet sales based on population was enacted in September 2019
- Cares Act Subsidy was enacted in September 2020
- In August 2021 the two fundings listed above will dry up. This is \$8,560 a month extra revenue

Historical GRT by Month



Historical GRT by Year

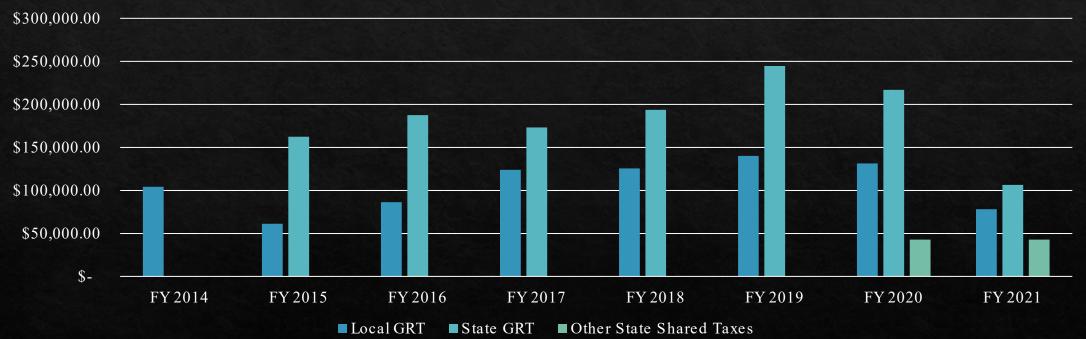
GRT by Fiscal Year



FY 2013-2014 FY 2014-2015 FY 2015-2016 FY 2016-2017 FY 2017-2018 FY 2018-2019 FY 2019-2020 FY 2020-2021

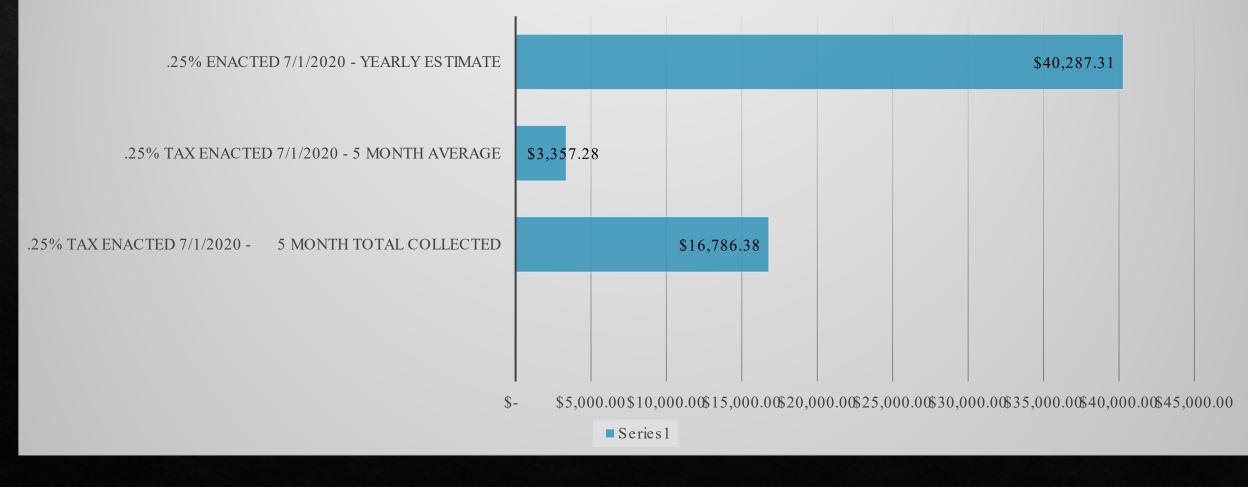
Historical GRT Breakdown by Type

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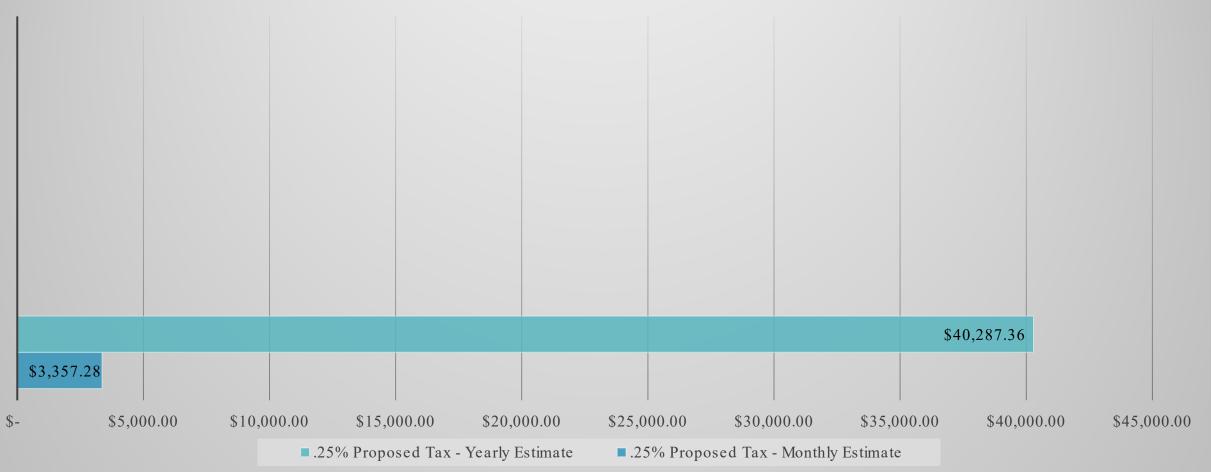
.25% Tax Enacted 7/1/2020 Data (5 Months)

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.25% Proposed Tax Increase Data

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.8625% Proposed Tax Increase Data

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