THE VILLAGE OF
EST. 1881
RIDGEWAY

Village of Ridgeway | 2025 Budget Document
(as Required by Section 65.90(3))
General Fund

The Village of Ridgeway's detail budget summary is available for public inspection at the Village Hall, 208 Jarvis Street, Ridgeway, WI 53582 from 9:00 a.m. to 4:00 p.m., Tuesday through Wednesday.

The public hearing on the 2025 budget will be held at 7:00 p.m., December 5, 2024.

The following is the general fund proposed budget for 2025:

	2024 BUDGET	2024 8 MONTH ACTUAL	2024 ESTIMATED	2025 BUDGET	PERCENTAGE CHANGE INCREASE (DECREASE)
REVENUES					
TAXES (OTHER THAN PROPERTY TAXES)	$ -	$ -	$ -	$ -	
SPECIAL ASSESSMENTS	820	885	885	332	-59.51%
INTERGOVERNMENTAL	271,892	95,422	258,260	267,426	-1.64%
LICENSES AND PERMITS	17,888	6,640	18,838	17,058	-4.64%
FINES AND FORFEITURES	1,250	1,142	1,300	1,350	8.00%
PUBLIC CHARGES FOR SERVICES	52,716	33,585	52,546	52,292	-0.80%
INTERGOVERNMENTAL CHARGES FOR SERVICE	2,000	-	-	-	-100.00%
INVESTMENT INCOME	42,896	54,796	66,144	60,000	39.87%
MISCELLANEOUS	10,600	10,960	6,040	500	-95.28%
OTHER FINANCING SOURCES	56,408	-	56,408	59,000	4.60%
TOTAL REVENUES	456,470	203,430	460,421	457,958	0.33%
EXPENDITURES					
GENERAL GOVERNMENT	208,684	125,969	212,127	176,480	-15.43%
PUBLIC SAFETY	278,948	226,687	292,459	283,814	1.74%
PUBLIC WORKS	185,707	106,906	189,828	174,394	-6.09%
LEISURE ACTIVITIES	30,373	21,815	30,473	102,398	237.13%
CAPITAL OUTLAY	-	-	-	-	
OTHER FINANCING USES	412,300	-	412,300	-	-100.00%
TOTAL EXPENDITURES	1,116,012	481,377	1,137,187	737,086	-33.95%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(659,542)	(277,947)	(676,766)	(279,128)	
LOCAL PROPERTY TAXES	247,242	247,242	247,242	275,398	11.39%
NET SURPLUS (DEFICIT)	(412,300)	(30,705)	(429,524)	(3,730)	
FUND BALANCE - BEGINNING OF YEAR	2,021,607	2,021,607	2,021,607	1,592,083	
FUND BALANCE - END OF YEAR	$ 1,609,307	$ 1,990,902	$ 1,592,083	$ 1,588,353	

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Village of Ridgeway | 2025 Budget Document
(as Required by Section 65.90(3))
All Funds of the Village

Fund Number	Fund Name	Total Revenues	Total Expenditures	Excess (Deficit)	Balance January 1	Balance December 31	Property Tax Contribution
Governmental Funds							
100	General Fund	$ 733,356	$ 737,086	$ (3,730)	$ 1,592,083	$ 1,588,353	$ 275,398
	Debt Service						
340	Debt Service Fund	168,117	168,121	(4)	17,347	17,343	138,552
	Capital Project Funds						
140	Capital Improvements	-	260,000	(260,000)	560,531	300,531	-
150	Public Property & Events	95,850	44,700	51,150	(38,566)	12,584	-
210	Tax Incremental District No. 1	208,376	115,572	92,804	(587,247)	(494,443)	-
	Enterprise Funds						
300	Sewer Utility	279,998	396,849	(116,851)	3,390,944	3,274,093	-
400	Water Utility	285,265	247,345	37,920	1,706,586	1,744,506	-
TOTAL VILLAGE BUDGET		$ 1,770,962	$ 1,969,673	$ (198,711)	$ 6,550,621	$ 6,351,910	$ 413,950

The Village's property taxes are summarized as follows:

	Budget Year 2024	Budget Year 2025	Percentage Change Increase (Decrease)
General Fund	$ 247,242	$ 275,398	11.39%
Debt Service Fund	102,168	138,552	35.61%
Capital Improvements	24,994	-	-100.00%
TOTAL	$ 374,404	$ 413,950	10.56%
Assessed Tax Rate per Thousand	$ 10.533	$ 6.586	-37.48%
Equalized Tax Rate per Thousand	$ 6.952	$ 6.860	-1.32%

The Village's outstanding general obligation debt at December 31, 2024 will be: $ 978,366

NOTICE IS HEREBY GIVEN that the Village Board will meet immediately following the completion of the Public Hearing for the purpose of acting on the proposed budget.

Dated this 20th day of November, 2024

Lori Phelan
Village Clerk-Treasurer

THE VILLAGE OF

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Levy Limit Calculation

	2023 ACTUAL	2024 BUDGET	2025 PROJECTED
FUNDS			
General Fund	$ 261,967	$ 247,242	$ 275,398
Debt Service Fund	121,240	102,168	138,552
Capital Improvements	10,000	24,994	-
TOTAL LEVY	**$ 393,207**	**$ 374,404**	**$ 413,950**
Percentage Change from Prior Year		-4.78%	10.56%

Form SL-202m	Muncipal Levy Limit Worksheet		2022 Tax / 2023 Budget	2023 Tax / 2024 Budget	2024 Tax / 2025 Budget
SECTION A: DETERMINATION OF ALLOWABLE LEVY LIMIT					
1	Actual levy (not including tax increment)		$ 410,430	$ 393,207	$ 374,404
		Prior Year Personal Prop aid	1,309	1,309	1,309
2	Exclude prior year levy for unreimbursed expenses related to an emergency		-	-	-
3	Exclude prior year levy for new general obligation debt authorized after July 1, 2005		159,572	132,878	102,168
4	Adjusted actual levy		252,167	$ 261,638	273,545
5	0.00% growth plus terminated TID % applied to prior year adjusted actual levy	Terminated TID	0.000%	0.000%	0.000%
		TID Subtraction	0.000%	0.000%	0.000%
			252,167	261,638	273,545
6	Net new construction% + terminated TID% applied to adjusted actual levy	Net New Const	3.756%	4.551%	1.382%
		Terminated TID	0.000%	0.000%	0.000%
			261,638	273,545	277,325
7	Greater of Line 5 or Line 6		261,638	273,545	277,325
8	Levy limit before adjustments less personal property aid	Personal Prop aid	1,309	1,309	1,927
			260,329	272,236	275,398
9	Total adjustments from Sec D, Line S		132,878	102,168	138,552
10	Allowable levy		393,207	374,404	413,950
	Actual Levy		393,207	374,404	413,950

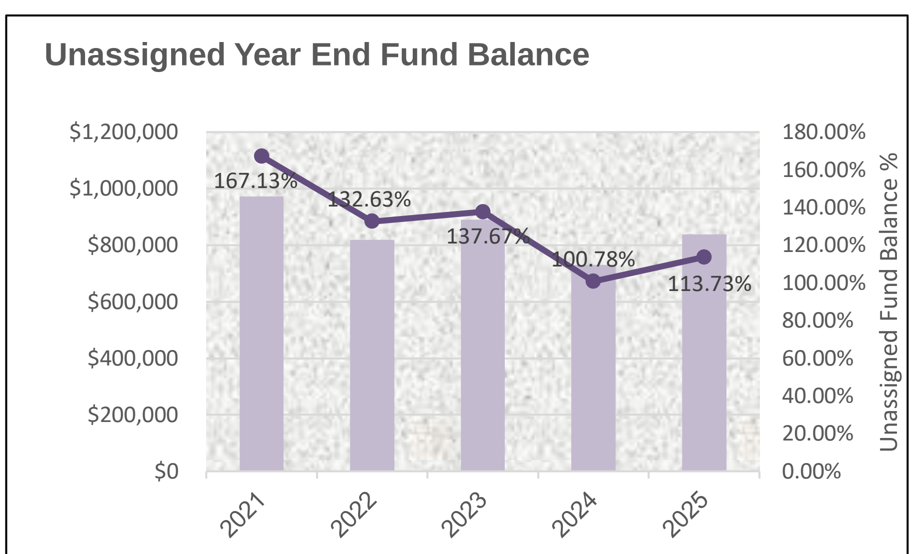
Section D: Adjustments To Levy Limit					
			Amount	Amount	Amount
A	Increase for unused levy from previous year (Sec B. line 5)	Accept carryover?	No	No	No
			-	-	-
E	Debt service for general obligation debt authorized after July 1, 2005.		132,878	102,168	138,552
M	Adjustment to 2024 payable 2025 levy for annexation of land during 2024 from a town. Villages and cities only)		-	-	-
R	Increase for unused levy carryforward from prior years (Sec C line 8)	Accept carryover?	No	No	No
			-	-	-
U	Total Adjustments (sum of Lines A through S)		132,878	102,168	138,552

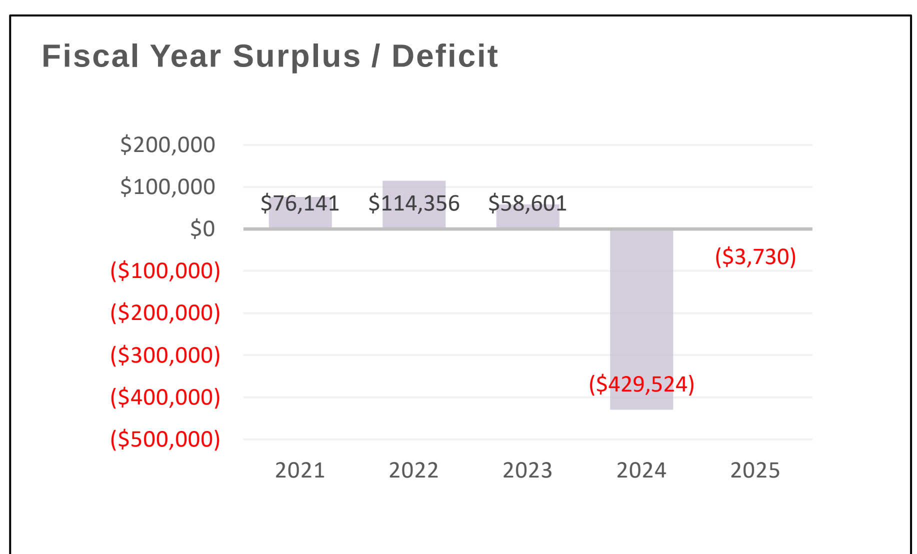
THE VILLAGE OF RIDGEWAY
EST. 1881

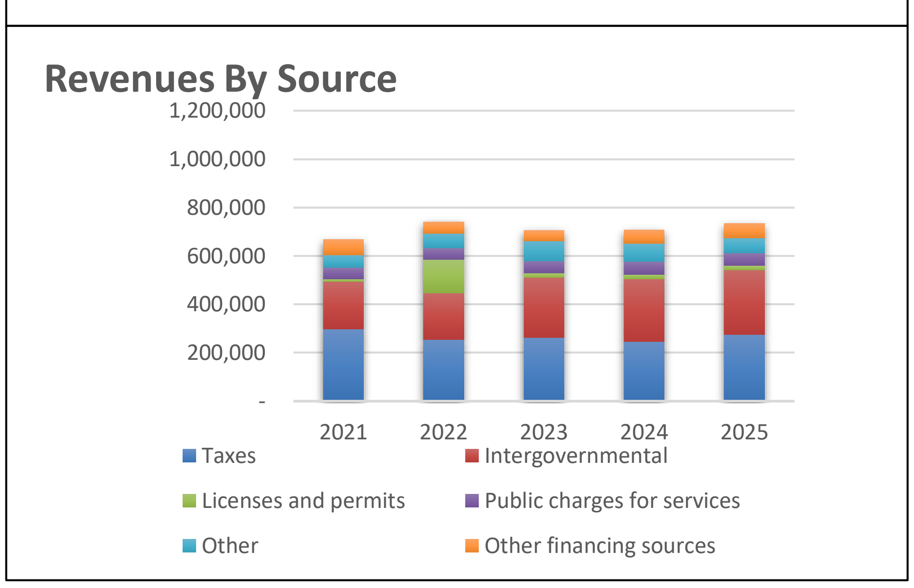
Village of Ridgeway 2025 Budget | General Fund

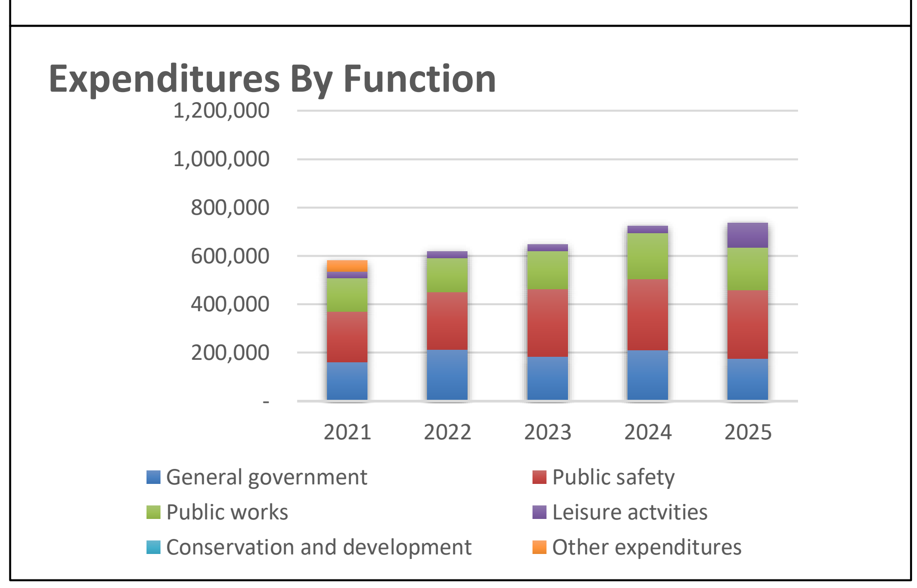
	2021 ACTUAL	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 8 MONTH ACTUAL	2024 ESTIMATED	2025 BUDGET	$ Δ	% Δ
REVENUE									
Local property taxes	$ 298,449	$ 254,788	$ 261,967	$ 247,242	$ 247,242	$ 247,242	$ 275,398	$ 28,156	11.39%
Special assessments	3,010	2,847	741	820	885	885	332	(488)	-59.51%
Intergovernmental	196,498	193,025	248,598	271,892	95,422	258,260	267,426	(4,466)	-1.64%
Licenses and permits	10,246	136,631	18,683	17,888	6,640	18,838	17,058	(830)	-4.64%
Fines and forfeitures	1,643	26,838	1,848	1,250	1,142	1,300	1,350	100	8.00%
Public charges for services	47,583	47,732	50,149	52,716	33,585	52,546	52,292	(424)	-0.80%
Intergovernmental charges for services	-	-	-	2,000	-	-	-	(2,000)	-100.00%
Investment income	4,530	14,162	72,695	42,896	54,796	66,144	60,000	17,104	39.87%
Miscellaneous	42,047	17,655	7,319	10,600	10,960	6,040	500	(10,100)	-95.28%
Transfers in	45,992	46,151	43,548	56,408	-	56,408	59,000	2,592	4.60%
TOTAL REVENUE	**667,711**	**739,829**	**705,548**	**703,712**	**450,672**	**707,663**	**733,356**	**29,644**	**4.21%**
EXPENDITURES									
General government	161,679	214,121	184,983	208,684	125,969	212,127	176,480	(32,204)	-15.43%
Public safety	208,476	235,917	277,945	278,948	226,687	292,459	283,814	4,866	1.74%
Public works	139,140	141,894	157,218	185,707	106,906	189,828	174,394	(11,313)	-6.09%
Leisure actvities	25,631	26,065	26,801	30,373	21,815	30,473	102,398	72,025	237.13%
Transfers out	10,000	7,476	-	412,300	-	412,300	-	(412,300)	-100.00%
TOTAL EXPENDITURES	**591,570**	**625,473**	**646,947**	**1,116,012**	**481,377**	**1,137,187**	**737,086**	**(378,926)**	**-33.95%**
SURPLUS / DEFICIT	**76,141**	**114,356**	**58,601**	**(412,300)**	**(30,705)**	**(429,524)**	**(3,730)**	**408,570**	**-99.10%**
BEGINNING FUND BALANCE	**1,772,509**	**1,848,650**	**1,963,005**	**2,021,607**	**2,021,607**	**2,021,607**	**1,592,083**		
ADJUSTMENTS / ROUNDING		(1)	1						
YEAR END BALANCE	**$ 1,848,650**	**$ 1,963,005**	**$ 2,021,607**	**$ 1,609,307**	**$ 1,990,902**	**$ 1,592,083**	**$ 1,588,353**		
COMPONENTS OF FUND BALANCE									
NONSPENDABLE	**853,336**	**1,043,018**	**1,030,658**	**1,030,658**	**1,030,658**	**761,238**	**649,734**		
RESTRICTED	**-**	**100,314**	**100,314**	**100,314**	**100,314**	**100,314**	**100,314**		
UNASSIGNED	**971,954**	**819,673**	**890,635**	**478,335**	**859,930**	**730,531**	**838,305**		
TOTAL FUND BALANCE	**1,848,650**	**$ 1,963,005**	**$ 2,021,607**	**$ 1,609,307**	**$ 1,990,902**	**$ 1,592,083**	**$ 1,588,353**		
Unassigned fund balance as a % of expenditures (Policy 25% to 35%)	**167%**	**133%**	**138%**	**68%**		**101%**	**114%**		

Village of Ridgeway 2025 Budget | General Fund









THE VILLAGE OF
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RIDGEWAY

Village of Ridgeway Budget | General Fund

Account Description	Account Number	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 8 MONTH ACTUAL	2024 ESTIMATED	2025 BUDGET	$ ∆	% ∆
REVENUE									
Taxes									
Real Estate Taxes	100-00-41110-000-000	$ 254,788	$ 261,967	$ 247,242	$ 247,242	$ 247,242	$ 275,398	$ 28,156	11.39%
Total Taxes		254,788	261,967	247,242	247,242	247,242	275,398	28,156	11.39%
Special Assessments									
Special Assessments	100-00-42000-000-000	2,847	741	820	885	885	332	(488)	-59.51%
Total Special Assessments		2,847	741	820	885	885	332	(488)	-59.51%
Intergovernmental									
State Shared Revenues	100-00-43410-000-000	125,474	141,482	183,606	37,268	178,614	182,430	(1,176)	-0.64%
State Fire Insurance Dues	100-00-43420-000-000	1,896	2,344	2,500	2,713	2,713	2,800	300	12.00%
State Aids-Exempt Computer	100-00-43430-000-000	7	7	7	7	7	7	-	0.00%
Pers Property Tax Aid	100-00-43510-000-000	1,309	1,309	1,309	1,309	1,309	1,927	618	47.21%
State Aid-Police Grant	100-00-43522-000-000	160	160	-	-	-	-	-	
State Highway Aids	100-00-43531-000-000	50,992	58,641	67,436	50,577	67,436	77,552	10,116	15.00%
State Aid-Recycling Grant	100-00-43545-000-000	2,636	3,133	3,000	2,642	2,642	2,642	(358)	-11.93%
State- Dnr Pmt In Lieu Of Tax	100-00-43620-000-000	68	68	34	68	68	68	34	100.00%
State-Other State Payments	100-00-43690-000-000	600	13,623	-	491	491	-	-	
Police Grant Proceeds	100-00-45104-000-000	-	4,031	-	348	4,980	-	-	
Rfd Pension Reimb.	100-00-47323-000-000	9,883	23,800	14,000	-	-	-	(14,000)	-100.00%
Total Intergovernmental		193,025	248,598	271,892	95,423	258,260	267,426	(4,466)	-1.64%
Licenses and Permits									
Bus & Occupational License	100-00-44100-000-000	2,938	2,742	2,500	2,365	2,500	2,000	500	25.00%
Dog Licenses	100-00-44200-000-000	1,712	1,624	1,400	1,650	1,650	1,400	-	0.00%
Building Permits	100-00-44300-000-000	9,788	2,094	1,500	2,650	2,650	1,500	-	0.00%
Chicken License	100-00-44400-000-000	10	10	20	-	-	20	-	0.00%
Burn Permit	100-00-44500-000-000	145	175	-	-	-	-	-	
Planning And Zoning	100-00-44600-000-000	1,680	-	400	(26)	-	100	(300)	-75.00%

THE VILLAGE OF RIDGEWAY EST. 1881

Village of Ridgeway Budget | General Fund

Account Description	Account Number	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 8 MONTH ACTUAL	2024 ESTIMATED	2025 BUDGET	$ ∆	% ∆
Transient Merchant	100-00-44700-000-000	-	-	30	-	-	-	(30)	-100.00%
Annual Impact Fee	100-00-48140-000-000	-	12,038	12,038	-	12,038	12,038	-	0.00%
Environmental Impact Fees	100-00-44900-000-000	120,358	-	-	-	-	-	-	
Total Licenses and Permits		136,631	18,683	17,888	6,639	18,838	17,058	(830)	-4.64%
Fines and Forfeitures									
Municipal Citations	100-00-45101-000-000	1,348	1,448	1,000	877	1,000	1,000	-	0.00%
Parking And Other Fines	100-00-45102-000-000	110	175	50	170	200	150	100	200.00%
Easement Settlement	100-00-45223-000-000	25,000	-	-	-	-	-	-	
General Gov'T Fees	100-00-46100-000-000	380	225	200	95	100	200	-	0.00%
Total Fines and Forfeitures		26,838	1,848	1,250	1,142	1,300	1,350	100	8.00%
Public Charges for Services									
Sanitation Income (Garbage)	100-00-46420-000-000	28,821	30,040	32,245	20,322	32,245	31,655	(590)	-1.83%
Sanitation Income (Recycling)	100-00-46430-000-000	18,444	19,271	20,021	12,982	20,021	20,337	316	1.58%
Clean Up Day Recycling Fees	100-00-46435-000-000	468	838	450	281	280	300	(150)	-33.33%
Total Public Charges for Services		47,733	50,149	52,716	33,585	52,546	52,292	(424)	-0.80%
Intergovernmental Charges for Services									
Tif Administration	100-00-47100-000-000	-	-	2,000	-	-	-	(2,000)	-100.00%
Total Intergovernmental Charges for Services		-	-	2,000	-	-	-	(2,000)	-100.00%
Investment Income									
Interest Income	100-00-48110-000-000	14,006	46,795	17,000	33,652	45,000	35,000	18,000	105.88%
Interest On Advances	100-00-48111-000-000	-	25,816	25,816	21,144	21,144	25,000	(816)	-3.16%
Interest On Special Assess	100-00-48130-000-000	157	84	80	-	-	-	(80)	-100.00%
Total Investment Income		14,163	72,695	42,896	54,796	66,144	60,000	17,104	39.87%
Miscellaneous									
Park Rental Income	100-00-48200-000-000	545	250	100	520	100	-	(100)	-100.00%

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Village of Ridgeway Budget | General Fund

Account Description	Account Number	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 8 MONTH ACTUAL	2024 ESTIMATED	2025 BUDGET	$ ∆	% ∆
Sale Of Fixed Assets	100-00-48309-000-000	500	3,325	10,000	4,500	-	-	(10,000)	-100.00%
Law Enforcement Donations	100-00-48500-000-201	500	2,641	-	-	-	-	-	
Other Misc Revenues	100-00-48900-000-000	16,110	1,103	500	5,940	5,940	500	-	0.00%
Total Miscellaneous		17,655	7,319	10,600	10,960	6,040	500	(10,100)	-95.28%

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Village of Ridgeway Budget | General Fund

Account Description	Account Number	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 8 MONTH ACTUAL	2024 ESTIMATED	2025 BUDGET	$ Δ	% Δ
Transfers in									
Prop Tax Equivalent - Water	100-00-41310-000-000	46,151	43,548	56,408	-	56,408	59,000	2,592	4.60%
Total Transfers in		46,151	43,548	56,408	-	56,408	59,000	2,592	4.60%
TOTAL REVENUE		**739,831**	**705,548**	**703,712**	**450,672**	**707,663**	**733,356**	**29,644**	**4.21%**

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Village of Ridgeway Budget | General Fund

Account Description	Account Number	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 8 MONTH ACTUAL	2024 ESTIMATED	2025 BUDGET	$ ∆	% ∆
EXPENDITURES									
General Government									
Villlage Board									
Board Wages	100-00-51100-110-000	12,390	11,681	13,000	(12,278)	13,000	13,000	-	0.00%
Board Payroll Taxes	100-00-51100-120-000	948	862	1,000	24	1,000	1,000	-	0.00%
Board Membership Dues	100-00-51100-130-000	863	503	750	-	750	750	-	0.00%
Board Travel/Mileage/Training	100-00-51100-140-000	-	-	300	-	300	300	-	0.00%
Board Misc Expenses	100-00-51100-150-000	6,960	844	1,050	-	1,050	500	(550)	-52.38%
Total Villlage Board		21,161	13,890	16,100	(12,254)	16,100	15,550	(550)	-3.42%
Legal									
Legal Expense	100-00-51300-000-000	1,664	2,983	3,500	8,475	9,000	5,000	1,500	42.86%
Building Inspector									
Building Inspector	100-00-51400-100-000	8,009	5,610	8,000	-	8,000	4,000	(4,000)	-50.00%
Building Insp Payroll Taxes	100-00-51400-110-000	548	426	625	-	625	306	(319)	-51.04%
Total Building Inspector		8,557	6,036	8,625	-	8,625	4,306	(4,319)	-50.08%
Village Clerk									
Clerk Wages	100-00-51420-110-000	45,870	47,273	43,115	33,452	43,115	46,635	3,520	8.16%
Clerk Payroll Taxes	100-00-51420-120-000	3,307	3,482	3,298	2,394	3,298	3,568	270	8.19%
Clerk Employee Benefits	100-00-51420-125-000	11,742	10,640	12,500	8,584	12,500	13,195	695	5.56%
Clerk Office Supplies	100-00-51420-310-000	1,993	2,434	3,000	2,268	3,000	3,000	-	0.00%
Clerk Equipment Lease/Purchase	100-00-51420-315-000	657	555	650	-	650	500	(150)	-23.08%
Clerk Information Technology	100-00-51420-316-000	13,776	5,475	2,500	5,164	6,000	2,500	-	0.00%
Clerk Membership Dues	100-00-51420-320-000	265	285	300	334	350	350	50	16.67%
Clerk Telephone	100-00-51420-325-000	2,089	2,594	2,500	1,618	1,850	1,400	(1,100)	-44.00%
Clerk Utilities	100-00-51420-326-000	187	-	-	-	-	-	-	
Clerk Training	100-00-51420-330-000	1,163	255	1,200	1,100	1,100	1,200	-	0.00%
Clerk Travel/Mileage	100-00-51420-350-000	350	197	350	108	350	350	-	0.00%
Clerk Miscellaneous	100-00-51420-380-000	514	5,348	250	39	250	250	-	0.00%

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Village of Ridgeway Budget | General Fund

Account Description	Account Number	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 8 MONTH ACTUAL	2024 ESTIMATED	2025 BUDGET	$ Δ	% Δ
Licensing Expense	100-00-51430-000-000	457	458	-	24	24	25	25	
Total Village Clerk		82,370	78,996	69,663	55,085	72,487	72,973	3,310	4.75%
Elections									
Election Wages	100-00-51420-371-000	1,617	1,113	4,464	534	1,538	2,100	(2,364)	-52.96%
Election Supplies	100-00-51420-372-000	524	374	1,550	557	1,000	750	(800)	-51.61%
Election Equipment	100-00-51420-375-000	645	1,936	700	-	700	500	(200)	-28.57%
Election Clerk Med/Ss	100-00-51440-120-000	16	-	-	-	-	-	-	
Election Clerk Benefits	100-00-51440-125-000	44	-	-	-	-	-	-	
Total Elections		2,846	3,423	6,714	1,091	3,238	3,350	(3,364)	-50.10%
Deputy Clerk									
Deputy Clerk - Wages	100-00-51421-110-000	24,954	19,430	26,832	23,573	26,832	-	(26,832)	-100.00%
Deputy Clerk Med/Ss	100-00-51421-120-000	1,785	1,417	2,053	1,588	2,053	-	(2,053)	-100.00%
Deputy Clerk Benefits	100-00-51421-125-000	4,937	3,413	6,316	10,184	11,000	-	(6,316)	-100.00%
Total Deputy Clerk		31,676	24,260	35,201	35,345	39,885	-	(35,201)	-100.00%
Insurance									
Worker'S Comp Insurance	100-00-51500-275-000	(1,670)	1,670	1,700	-	1,700	3,139	1,439	84.65%
Village Insurance	100-00-51540-000-000	2,969	-	-	-	-	-	-	
General Gov'T Insurance	100-00-51938-000-000	3,257	11,196	16,100	1,023	13,000	13,264	(2,836)	-17.61%
Total Insurance		4,556	12,866	17,800	1,023	14,700	16,403	(1,397)	-7.85%
Community Center									
Village Hall Utilities	100-00-51600-100-000	1,900	2,536	2,500	1,943	2,500	2,500	-	0.00%
Facilities Utiliities	100-00-51980-760-000	16,062	20,682	22,500	12,462	17,500	18,000	(4,500)	-20.00%
Facilities Improvements	100-00-51980-761-000	7,374	-	-	-	-	-	-	
Facilities Maintenance	100-00-51980-762-000	2,174	2,014	2,500	172	3,000	3,000	500	20.00%
Facilities Materials	100-00-51980-763-000	1,967	1,950	2,500	244	500	500	(2,000)	-80.00%
Total Community Center		29,477	27,182	30,000	14,821	23,500	24,000	(6,000)	-20.00%

THE VILLAGE OF EST. 1881 RIDGEWAY

Village of Ridgeway Budget | General Fund

Account Description	Account Number	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 8 MONTH ACTUAL	2024 ESTIMATED	2025 BUDGET	$ ∆	% ∆
Other General Government									
Audit/Accounting Expense	100-00-51500-200-000	15,193	8,967	12,000	17,078	17,500	17,034	5,034	41.95%
Assessment Of Property	100-00-51500-210-000	2,381	2,541	2,472	1,479	2,472	2,900	428	17.31%
Bank & Payroll Processing Fees	100-00-51500-220-000	381	390	470	240	470	360	(110)	-23.40%
Software Subscriptions & Fees	100-00-51500-240-000	2,434	2,478	5,624	3,490	4,000	14,454	8,830	157.01%
Other General Gov'T	100-00-51980-000-000	11,424	972	515	95	150	150	(365)	-70.87%
Total Other General Government		31,813	15,348	21,081	22,382	24,592	34,898	13,817	65.54%
TOTAL GENERAL GOVERNMENT		214,120	184,984	208,684	125,968	212,127	176,480	(32,204)	-15.43%
Public Safety									
Police									
Police - Wages	100-00-52100-110-000	51,756	58,761	60,320	46,538	60,320	61,838	1,518	2.52%
Police - Payroll Taxes	100-00-52100-120-000	3,704	4,300	4,614	3,341	4,614	4,731	117	2.54%
Police - Employee Benefits	100-00-52100-125-000	9,594	12,299	12,000	14,352	20,000	20,165	8,165	68.04%
Police - Office Supplies	100-00-52100-310-000	248	519	700	383	700	600	(100)	-14.29%
Police - Misc Supplies	100-00-52100-315-000	836	589	800	707	800	600	(200)	-25.00%
Police - Telephone	100-00-52100-325-000	1,062	1,060	1,100	622	1,100	1,100	-	0.00%
Police - Training/Education	100-00-52100-330-000	1,697	1,008	1,250	1,088	1,250	1,300	50	4.00%
Police - Travel/Mileage	100-00-52100-335-000	211	366	300	232	300	300	-	0.00%
Police - Vehicle Expense	100-00-52100-400-000	2,592	841	2,500	2,451	2,500	2,500	-	0.00%
Police - Fuel	100-00-52100-410-000	2,876	3,705	4,000	1,638	2,000	3,000	(1,000)	-25.00%
Police - Equipment Purchased	100-00-52100-430-000	3,942	-	2,000	726	2,000	1,500	(500)	-25.00%
Police - Uniforms	100-00-52100-431-000	1,663	-	515	535	600	600	85	16.50%
Police - Ammunition	100-00-52100-432-000	667	255	300	408	450	650	350	116.67%
Police - Legal & Collections	100-00-52100-440-000	165	41	500	819	820	800	300	60.00%
Police - Computer/Software	100-00-52100-450-000	4,750	-	4,000	5,350	5,400	5,500	1,500	37.50%
Police - Utilities	100-00-52100-760-000	1,902	2,469	2,600	1,428	2,200	2,500	(100)	-3.85%
Total Police		87,665	86,213	97,499	80,618	105,054	107,684	10,185	10.45%
Fire Protection									

THE VILLAGE OF RIDGEWAY EST. 1881

Village of Ridgeway Budget │ General Fund

Account Description	Account Number	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 8 MONTH ACTUAL	2024 ESTIMATED	2025 BUDGET	$ ∆	% ∆
Fire Dept Operations	100-00-52200-245-000	47,500	48,250	53,500	53,500	53,500	48,000	(5,500)	-10.28%
Fire Dues 2%	100-00-52200-245-001	1,896	2,344	2,500	2,713	2,713	2,800	300	12.00%
Fire Dept Pension Expense	100-00-52200-260-000	9,883	23,800	14,000	-	14,000	-	(14,000)	-100.00%
Hydrant Rental	100-00-52200-265-000	82,792	104,220	82,792	69,480	82,792	93,817	11,025	13.32%
Total Fire Protection		142,071	178,614	152,792	125,693	153,005	144,617	(8,175)	-5.35%
Ambulance									
Ambulance Annual Contract	100-00-52300-245-000	5,682	12,619	28,157	19,878	33,900	31,013	2,856	10.14%
Total Ambulance		5,682	12,619	28,157	19,878	33,900	31,013	2,856	10.14%
Animal Control									
Animal Control	100-00-54100-000-000	500	500	500	500	500	500	-	0.00%
Total Animal Control		500	500	500	500	500	500	-	0.00%
TOTAL PUBLIC SAFETY		235,918	277,946	278,948	226,689	292,459	283,814	4,866	1.74%
Public Works									
Streets									
Streets - Wages	100-00-53311-110-000	49,662	49,980	54,560	30,372	54,560	40,479	(14,081)	-25.81%
Streets - Payroll Taxes	100-00-53311-120-000	3,902	3,854	4,174	2,303	4,174	3,097	(1,077)	-25.80%
Streets - Employee Benefits	100-00-53311-125-000	1,359	1,711	3,527	1,699	3,527	20,506	16,979	481.40%
Streets - Training & Education	100-00-53311-330-000	-	1,177	1,000	-	1,000	1,000	-	0.00%
Streets - Garage Maintenance	100-00-53311-710-000	3,639	100	-	71	71	100	100	
Streets Maintenance	100-00-53311-715-000	4,448	15,327	12,900	841	12,900	12,900	-	0.00%
Streets - Equipment - New	100-00-53311-720-000	3,298	832	13,530	15,000	13,530	-	(13,530)	-100.00%
Streets - Equipment Rental	100-00-53311-721-000	3,900	-	5,100	8,900	8,900	5,100	-	0.00%
Streets - Equip Repair/Maint	100-00-53311-722-000	3,640	4,993	4,000	2,800	4,000	6,220	2,220	55.50%
Streets - Fuel	100-00-53311-730-000	4,161	5,868	5,000	3,245	5,000	5,000	-	0.00%
Streets - Materials	100-00-53311-735-000	2,792	1,090	3,000	889	3,000	3,000	-	0.00%
Streets - Garden Club	100-00-53311-736-000	1,500	1,000	1,000	1,000	1,000	1,000	-	0.00%
Streets - Salt	100-00-53311-740-000	-	1,375	4,500	-	4,500	4,500	-	0.00%

THE VILLAGE OF
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RIDGEWAY

Village of Ridgeway Budget | General Fund

Account Description	Account Number	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 8 MONTH ACTUAL	2024 ESTIMATED	2025 BUDGET	$ ∆	% ∆
Streets - Supplies. Ofc & Gen	100-00-53311-745-000	608	256	300	211	300	300	-	0.00%
Streets - Telephone/Cell	100-00-53311-750-000	39	13	50	257	300	400	350	700.00%
Streets - Uniforms	100-00-53311-755-000	790	927	800	434	800	800	-	0.00%
Streets - Utilities	100-00-53311-760-000	3,201	3,080	4,000	2,072	4,000	4,000	-	0.00%
Total Streets		86,939	91,583	117,441	70,094	121,562	108,402	(9,039)	-7.70%
Street Lighting									
Street (Hwy) Lighting	100-00-53420-000-000	12,160	12,162	13,000	7,274	13,000	13,000	-	0.00%
Total Street Lighting		12,160	12,162	13,000	7,274	13,000	13,000	-	0.00%
Sidewalk Maintenance									
Sidewalk Maintenance	100-00-53432-000-000	-	-	-	-	-	1,000	1,000	
Total Sidewalk Maintenance		-	-	-	-	-	1,000	1,000	
Garbage Collection									
Garbage Collection	100-00-53620-000-000	25,774	31,820	32,245	17,823	32,245	31,655	(590)	-1.83%
Total Garbage Collection		25,774	31,820	32,245	17,823	32,245	31,655	(590)	-1.83%
Recycling Collection									
Recycling Collection	100-00-53635-000-000	17,022	21,653	23,021	11,716	23,021	20,337	(2,684)	-11.66%
Total Recycling Collection		17,022	21,653	23,021	11,716	23,021	20,337	(2,684)	-11.66%
TOTAL PUBLIC WORKS		141,895	157,218	185,707	106,907	189,828	174,394	(11,313)	-6.09%
Leisure Activities									
Facilities									
Facilities Personel - Wages	100-00-55140-110-000	6,597	6,795	8,112	7,037	8,112	7,797	(315)	-3.88%
Facilities - Payroll Taxes	100-00-55140-120-000	406	593	621	537	621	596	(25)	-4.03%
Facilities - Employee Benefits	100-00-55140-125-000	235	-	-	93	-	-	-	
Total Facilities		7,238	7,388	8,733	7,667	8,733	8,393	(340)	-3.89%
Parks									

THE VILLAGE OF
EST. 1881
RIDGEWAY

Village of Ridgeway Budget | General Fund

Account Description	Account Number	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 8 MONTH ACTUAL	2024 ESTIMATED	2025 BUDGET	$ Δ	% Δ
Park - Wages	100-00-55200-110-000	10,099	7,924	10,348	8,982	10,348	15,627	5,279	51.01%
Park - Payroll Taxes	100-00-55200-120-000	620	488	792	554	792	1,195	403	50.88%
Park - Employee Benefits	100-00-55200-125-000	748	317	400	436	500	5,842	5,442	1360.50%
Park - Outside Service	100-00-55200-210-000	-	1,120	-	550	-	-	-	
Park - Fuel	100-00-55200-730-000	2,243	1,559	2,000	282	2,000	2,000	-	0.00%
Park - Materials	100-00-55200-744-000	437	2,196	3,000	1,334	3,000	3,000	-	0.00%
Park - Supplies	100-00-55200-745-000	2,467	2,992	2,750	685	2,750	2,500	(250)	-9.09%
Park - Utilities	100-00-55200-760-000	900	1,418	1,000	701	1,000	1,000	-	0.00%
Park - Lights	100-00-55200-765-000	1,314	1,399	1,350	624	1,350	1,000	(350)	-25.93%
Total Parks		18,828	19,413	21,640	14,148	21,740	32,164	10,524	48.63%
Admin Service Specialist									
Admin Service Spec - Wages	100-00-55300-110-000	-	-	-	-	-	34,445	34,445	
Admin Service Spec - Taxes	100-00-55300-120-000	-	-	-	-	-	2,635	2,635	
Admin Service Spec - Benefits	100-00-55300-125-000	-	-	-	-	-	24,760	24,760	
Total Admin Service Specialist		-	-	-	-	-	61,840	61,840	
TOTAL LEISURE ACTIVITIES		26,066	26,801	30,373	21,815	30,473	102,397	72,024	237.13%

THE VILLAGE OF RIDGEWAY EST. 1881

Village of Ridgeway Budget | General Fund

Account Description	Account Number	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 8 MONTH ACTUAL	2024 ESTIMATED	2025 BUDGET	$ Δ	% Δ
Other Financing Uses									
Transfers to other funds									
Transfers To Other Funds-Gener	100-00-59200-000-000	7,476	-	412,300	-	412,300	-	(412,300)	-100.00%
Total Transfers to other funds		7,476	-	412,300	-	412,300	-	(412,300)	-100.00%
TOTAL OTHER FINANCING USES		7,476	-	412,300	-	412,300	-	(412,300)	-100.00%
TOTAL EXPENDITURES		**625,475**	**646,949**	**1,116,012**	**481,379**	**1,137,187**	**737,085**	(378,927)	**-33.95%**

THE VILLAGE OF RIDGEWAY EST. 1881

Village of Ridgeway Budget | ARPA Fund

Account Description	Account Number	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 8 MONTH ACTUAL	2024 ESTIMATED	2025 BUDGET	$ Δ	% Δ
REVENUE									
Intergovernmental									
Arpa State Aid	220-00-43211-000-000	65,941	5,187	1,813	1,813	1,813	-	(1,813)	-100.00%
Total Intergovernmental		65,941	5,187	1,813	1,813	1,813	-	(1,813)	-100.00%
TOTAL REVENUE		**65,941**	**5,187**	**1,813**	**1,813**	**1,813**	**-**	(1,813)	**-100.00%**
EXPENDITURES									
Capital Outlay									
Capital Outlay									
Law Enforcement Aid	220-00-52110-000-000	-	-	1,813	-	1,813	-	(1,813)	-100.00%
Public Space Improvements	220-00-53500-000-000	38,907	-	-	-	-	-	-	
Sewer Infrastructure Improvements	220-00-53610-000-000	26,869	-	-	-	-	-	-	
Water Infrastructure Improvements	220-00-53700-000-000	165	-	-	-	-	-	-	
Law Enforcement Outlay	220-00-57210-000-000	-	5,187	-	-	-	-	-	
Total Capital Outlay		65,941	5,187	1,813	-	1,813	-	(1,813)	-100.00%
TOTAL CAPITAL OUTLAY		65,941	5,187	1,813	-	1,813	-	(1,813)	-100.00%
TOTAL EXPENDITURES		**65,941**	**5,187**	**1,813**	**-**	**1,813**	**-**	(1,813)	**-100.00%**
SURPLUS / DEFICIT		**-**	**-**	**-**	**1,813**	**-**	**-**	**-**	
BEGINNING FUND BALANCE		**-**	**-**	**-**	**-**	**-**	**-**	**-**	
YEAR END BALANCE		**$ -**	**$ -**	**$ -**	**$ 1,813**	**$ -**	**$ -**	**$ -**	

THE VILLAGE OF RIDGEWAY EST. 1881

Village of Ridgeway Budget | Debt Service Fund

Account Description	Account Number	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 8 MONTH ACTUAL	2024 ESTIMATED	2025 BUDGET	$ Δ	% Δ
REVENUE									
Taxes									
Real Estate Taxes	340-00-41110-000-000	$ 123,142	$ 121,240	$ 102,168	$ 102,168	$ 102,168	$ 138,552	$ 36,384	35.61%
Total Taxes		123,142	121,240	102,168	102,168	102,168	138,552	36,384	35.61%
Proceeds from Long-Term Debt									
Proceeds From Bank Loans	340-00-49100-000-000	17,711	29,572	29,568	-	29,568	29,565	(3)	-0.01%
Total Proceeds from Long-Term Debt		17,711	29,572	29,568	-	29,568	29,565	(3)	-0.01%
TOTAL REVENUE		**140,853**	**150,812**	**131,736**	**102,168**	**131,736**	**168,117**	36,381	**27.62%**
EXPENDITURES									
Other Financing Uses									
Debt Service									
Principal On Lt Debt Gf	340-00-58100-000-000	126,844	114,354	115,452	74,731	115,453	146,262	30,810	26.69%
Interest & Fiscal Charges Gf	340-00-58290-000-000	15,674	17,648	16,288	6,536	16,081	21,859	5,571	34.20%
Total Debt Service		142,518	132,002	131,740	81,267	131,534	168,121	36,381	27.62%
TOTAL OTHER FINANCING USES		142,518	132,002	131,740	81,267	131,534	168,121	36,381	27.62%
TOTAL EXPENDITURES		**142,518**	**132,002**	**131,740**	**81,267**	**131,534**	**168,121**	36,381	**27.62%**
SURPLUS / DEFICIT		**(1,665)**	**18,810**	**(4)**	**20,901**	**202**	**(4)**	**-**	**(20,901)**
BEGINNING FUND BALANCE		**-**	**(1,665)**	**17,145**	**17,145**	**17,145**	**17,347**		
YEAR END BALANCE		**$ (1,665)**	**$ 17,145**	**$ 17,141**	**$ 38,046**	**$ 17,347**	**$ 17,343**		

THE VILLAGE OF RIDGEWAY
EST. 1881

Village of Ridgeway Budget | Capital Improvements

Account Description	Account Number	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 8 MONTH ACTUAL	2024 ESTIMATED	2025 BUDGET	$ Δ	% Δ
REVENUE									
Taxes									
Real Estate Taxes	140-00-41110-000-000	$ 32,500	$ 10,000	$ 24,994	$ 24,994	$ 24,994	$ -	$ (24,994)	-100.00%
Total Taxes		32,500	10,000	24,994	24,994	24,994	-	(24,994)	-100.00%
Intergovernmental									
Grant Proceeds	140-00-43600-000-000	-	-	177,300	112,379	209,600	-	(177,300)	-100.00%
Total Intergovernmental		-	-	177,300	112,379	209,600	-	(177,300)	-100.00%
Proceeds from Long-Term Debt									
Proceeds From Lt Debt	140-00-49100-000-000	-	-	-	-	225,000	-	-	
Total Proceeds from Long-Term Debt		-	-	-	-	225,000	-	-	
Transfers in									
Txfrs From Other Funds	140-00-49200-000-000	-	-	412,300	-	412,300	-	(412,300)	-100.00%
Total Transfers in		-	-	412,300	-	412,300	-	(412,300)	-100.00%
TOTAL REVENUE		**32,500**	**10,000**	**614,594**	**137,373**	**871,894**	**-**	(614,594)	**-100.00%**
EXPENDITURES									
Capital Outlay									
Capital Outlay									
General Government Outlay	140-00-57190-000-000	-	-	-	675	-	-	-	
Fire Department Outlay	140-00-57220-000-000	-	-	-	-	-	225,000	225,000	
Highway Equipment Outlay	140-00-57324-000-000	9,258	-	-	-	-	-	-	
Highway & Street Outlay	140-00-57331-000-000	20,354	8,728	40,000	300	40,000	35,000	(5,000)	-12.50%
Parks Outlay	140-00-57620-000-000	25,262	28,470	354,600	2,240	2,240	-	(354,600)	-100.00%
Vibrant Spaces Grant	140-00-57620-000-001	-	1,527	-	-	64,600	-	-	
Economic Development Outlay	140-00-57650-000-000	-	2,500	195,000	192,679	195,000	-	(195,000)	-100.00%
Total Capital Outlay		54,874	41,225	589,600	195,894	301,840	260,000	(329,600)	-55.90%
TOTAL CAPITAL OUTLAY		54,874	41,225	589,600	195,894	301,840	260,000	(329,600)	-55.90%

THE VILLAGE OF EST. 1881 RIDGEWAY

Village of Ridgeway Budget | Capital Improvements

Account Description	Account Number	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 8 MONTH ACTUAL	2024 ESTIMATED	2025 BUDGET	$ Δ	% Δ
Other Financing Uses									
Debt Service									
Principal On Lt Debt Gf	140-00-58100-000-000	18,604	-	-	-	-	-	-	
Total Debt Service		18,604	-	-	-	-	-	-	
TOTAL OTHER FINANCING USES		18,604	-	-	-	-	-	-	
TOTAL EXPENDITURES		**73,478**	**41,225**	**589,600**	**195,894**	**301,840**	**260,000**	(329,600)	**-55.90%**
SURPLUS / DEFICIT		**(40,978)**	**(31,225)**	**24,994**	**(58,521)**	**570,054**	**(260,000)**	**(284,994)**	
BEGINNING FUND BALANCE		**62,679**	**21,702**	**(9,523)**	**(9,523)**	**(9,523)**	**560,531**		
ADJUSTMENTS / ROUNDING		1	-	-	-	-	-	-	
YEAR END BALANCE		**$ 21,702**	**$ (9,523)**	**$ 15,471**	**$ (68,044)**	**$ 560,531**	**$ 300,531**		

THE VILLAGE OF EST. 1881 RIDGEWAY

Village of Ridgeway Budget | Public Property & Events

Account Description	Account Number	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 8 MONTH ACTUAL	2024 ESTIMATED	2025 BUDGET	$ Δ	% Δ
REVENUE									
Public Charges for Services									
Community Center Proceeds	150-00-41110-000-000	4,111	8,608	3,000	5,436	5,500	9,000	6,000	200.00%
Total Public Charges for Services		4,111	8,608	3,000	5,436	5,500	9,000	6,000	200.00%
Miscellaneous									
Grant Proceeds-Rcc	150-00-43600-000-000	500	-	-	-	-	-	-	
Event Donation	150-00-44550-000-000	100	-	-	25	-	-	-	
Cans Recycling	150-00-46430-000-000	-	1,560	-	-	-	-	-	
Community Center Donations	150-00-48500-000-001	53,194	57,774	50,000	50,200	50,200	50,000	-	0.00%
Library Donations	150-00-48500-000-002	-	20	100	12,514	12,600	-	(100)	-100.00%
Fireworks Donations	150-00-48500-000-100	1,770	2,716	1,000	1,220	2,000	2,000	1,000	100.00%
Dog Park Donations	150-00-48500-000-200	584	273	-	152	152	-	-	
Park & Rec Donations	150-00-48500-000-300	-	203	-	2,909	23,910	-	-	
Ghost Run Entry Fees	150-00-48500-600-300	-	60	-	345	345	350	350	
Holiday Helpers Donations	150-00-48900-000-100	10,737	-	-	10,760	10,760	8,500	8,500	
Concession Stand Proceeds	150-00-48900-000-400	32,941	35,630	30,000	23,005	26,000	25,000	(5,000)	-16.67%
Farmers Market Revenue	150-00-49000-000-000	-	3,343	-	1,768	1,800	1,000	1,000	
Farm Market Grant Proceeds	150-00-49000-000-436	-	1,700	-	1,000	1,000	-	-	
Total Miscellaneous		99,826	103,279	81,100	103,898	128,767	86,850	5,750	7.09%
Transfers in									
Transfers From Other Funds	150-00-49200-000-000	7,476	-	-	-	-	-	-	
Total Transfers in		7,476	-	-	-	-	-	-	
TOTAL REVENUE		**111,413**	**111,887**	**84,100**	**109,334**	**134,267**	**95,850**	11,750	**13.97%**
EXPENDITURES									
Leisure Activities									
Community Center									
Community Center Operations	150-00-55190-000-000	45	340	-	84	85	-	-	
Park - Outside Service	150-00-55200-000-100	-	5,400	-	-	-	-	-	

THE VILLAGE OF
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RIDGEWAY

Village of Ridgeway Budget | Public Property & Events

Account Description	Account Number	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 8 MONTH ACTUAL	2024 ESTIMATED	2025 BUDGET	$ Δ	% Δ
Concession Stand Inventory Exp	150-00-55200-000-400	17,227	15,973	18,000	10,992	12,000	15,000	(3,000)	-16.67%
Concession Stand Expense - Oth	150-00-55200-000-450	2,918	4,878	412	3,259	3,259	6,100	5,688	1380.58%
Home Talent Expense	150-00-55200-000-500	-	801	-	-	-	-	-	
Little League Expense	150-00-55200-000-600	-	35	-	-	-	-	-	
Event Expenses	150-00-55500-000-000	3,337	5,990	5,150	4,018	5,150	17,500	12,350	239.81%
Fireworks Exp	150-00-55500-000-100	2,989	3,516	3,090	2,979	3,500	3,500	410	13.27%
Event Marketing	150-00-55500-100-000	310	1,050	700	756	800	800	100	14.29%
Dog Park Expense	150-00-58500-000-200	37	760	-	-	-	-	-	
Holiday Helper Expense	150-00-58900-000-100	1,576	4,036	-	-	-	-	-	
Farmers Market Expense	150-00-59000-000-000	-	3,949	-	2,983	2,983	1,800	1,800	
Total Community Center		28,439	46,728	27,352	25,071	27,777	44,700	17,348	63.42%
TOTAL LEISURE ACTIVITIES		28,439	46,728	27,352	25,071	27,777	44,700	17,348	63.42%
Capital Outlay									
Capital Outlay									
Community Center Outside Svc	150-00-55190-000-100	-	700	-	-	-	-	-	
Community Center Outlay	150-00-57630-000-000	630,737	58,852	-	18,414	18,415	-	-	
Total Capital Outlay		630,737	59,552	-	18,414	18,415	-	-	
TOTAL CAPITAL OUTLAY		630,737	59,552	-	18,414	18,415	-	-	
TOTAL EXPENDITURES		**659,176**	**106,280**	**27,352**	**43,485**	**46,192**	**44,700**	**17,348**	**63.42%**
SURPLUS / DEFICIT		**(547,763)**	**5,607**	**56,748**	**65,849**	**88,075**	**51,150**	**(5,598)**	
BEGINNING FUND BALANCE		**415,519**	**(132,247)**	**(126,641)**	**(126,641)**	**(126,641)**	**(38,566)**		
ADJUSTMENTS / ROUNDING		(3)	(1)	-	-	-	-	-	
YEAR END BALANCE		**$ (132,247)**	**$ (126,641)**	**$ (69,893)**	**$ (60,792)**	**$ (38,566)**	**$ 12,584**		

THE VILLAGE OF
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Village of Ridgeway Budget | CDBG

Account Description	Account Number	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 8 MONTH ACTUAL	2024 ESTIMATED	2025 BUDGET	$ ∆	% ∆
REVENUE									
Intergovernmental									
State Aid-Cdbg Grant	250-00-43550-000-000	215,720	-	-	-	-	-	-	
Total Intergovernmental		215,720	-	-	-	-	-	-	
Proceeds from Long-Term Debt									
Loan Proceeds Clean Water	250-00-43560-000-000	192,671	-	-	-	-	-	-	
Proceeds From Lt Debt	250-00-49100-000-000	45,562	-	-	-	-	-	-	
Total Proceeds from Long-Term Debt		238,233	-	-	-	-	-	-	
TOTAL REVENUE		**453,953**	**-**	**-**	**-**	**-**	**-**	-	
EXPENDITURES									
General Government									
Administration									
Bank And Payroll Fees	250-00-51500-220-000	(20)	-	-	-	-	-	-	
Total Administration		(20)	-	-	-	-	-	-	
TOTAL GENERAL GOVERNMENT		(20)	-	-	-	-	-	-	
Capital Outlay									
Capital Outlay									
Highway & Street Construction	250-00-53315-000-000	325,186	-	-	-	-	-	-	
Total Capital Outlay		325,186	-	-	-	-	-	-	
TOTAL CAPITAL OUTLAY		325,186	-	-	-	-	-	-	
Other Financing Uses									
Debt Service									
Principle On Lt Debt - Water	250-00-58110-000-000	196,893	-	-	-	-	-	-	
Interest Lt Debt - Water	250-00-58210-000-000	3,297	-	-	-	-	-	-	
Total Debt Service		200,190	-	-	-	-	-	-	

THE VILLAGE OF RIDGEWAY EST. 1881

Village of Ridgeway Budget | CDBG

Account Description	Account Number	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 8 MONTH ACTUAL	2024 ESTIMATED	2025 BUDGET	$ Δ	% Δ
TOTAL OTHER FINANCING USES		200,190	-	-	-	-	-	-	
TOTAL EXPENDITURES		525,356	-	-	-	-	-	-	
SURPLUS / DEFICIT		(71,403)	-	-	-	-	-	-	
BEGINNING FUND BALANCE		(19,653)	(91,057)	(91,057)	(91,057)	(91,057)	(91,057)		
ADJUSTMENTS / ROUNDING		(1)	-	-	-	-	-	-	
YEAR END BALANCE		$ (91,057)	$ (91,057)	$ (91,057)	$ (91,057)	$ (91,057)	$ (91,057)		

THE VILLAGE OF RIDGEWAY EST. 1881

Village of Ridgeway Budget | Tax Incremental District No. 1

Account Description	Account Number	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 8 MONTH ACTUAL	2024 ESTIMATED	2025 BUDGET	$ ∆	% ∆
REVENUE									
Taxes									
Tax Increments (Tid)	210-00-41120-000-000	$ 120,903	$ 154,916	$ 208,643	$ 209,959	$ 209,959	$ 207,146	$ (1,497)	-0.72%
Total Taxes		120,903	154,916	208,643	209,959	209,959	207,146	(1,497)	-0.72%
Intergovernmental									
Pers Property Tax Aid	210-00-43510-000-000	432	432	432	432	432	1,230	798	184.72%
Total Intergovernmental		432	432	432	432	432	1,230	798	184.72%
Miscellaneous									
Miscellaneous Income	210-00-48900-000-000	17,329	6,196	-	-	-	-	-	
Proceeds From Property Sales	210-00-49130-000-000	233,448	41,740	-	2,550	2,550	-	-	
Total Miscellaneous		250,777	47,936	-	2,550	2,550	-	-	
TOTAL REVENUE		**372,112**	**203,284**	**209,075**	**212,941**	**212,941**	**208,376**	(699)	**-0.33%**
EXPENDITURES									
General Government									
TID Administration									
Legal Expense	210-00-51300-000-000	327	-	-	496	496	-	-	
Administration & Fees	210-00-51940-000-000	1,548	5,550	5,500	2,150	2,664	3,600	(1,900)	-34.55%
Total TID Administration		1,875	5,550	5,500	2,646	3,160	3,600	(1,900)	-34.55%
TOTAL GENERAL GOVERNMENT		1,875	5,550	5,500	2,646	3,160	3,600	(1,900)	-34.55%

THE VILLAGE OF RIDGEWAY EST. 1881

Village of Ridgeway Budget | Tax Incremental District No. 1

Account Description	Account Number	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 8 MONTH ACTUAL	2024 ESTIMATED	2025 BUDGET	$ Δ	% Δ
Conservation and Development									
Planning									
Economic Development - Tid	210-00-56700-000-000	8,215	-	-	-	-	-	-	
Tid Development - Wages	210-00-56700-110-000	2,947	-	-	-	-	-	-	
Total Planning		11,162	-	-	-	-	-	-	
TOTAL CONSERVATION AND DEVELOPMENT		11,162	-	-	-	-	-	-	
Capital Outlay									
Capital Outlay									
TIF Capital Outlay	210-00-57735-000-000	54,386	875	-	290	290	-	-	
Total Capital Outlay		54,386	875	-	290	290	-	-	
TOTAL CAPITAL OUTLAY		54,386	875	-	290	290	-	-	
Other Financing Uses									
Debt Service									
Principal On Tif Loan	210-00-58100-000-000	234,204	41,349	89,824	-	88,470	91,079	1,255	1.40%
Tif Interest & Fiscal Charges	210-00-58290-000-000	13,627	8,578	6,469	4,622	7,823	5,214	(1,255)	-19.40%
Interest On Advances	210-00-58291-000-000	-	25,816	26,591	21,144	18,216	15,679	(10,912)	-41.04%
Total Debt Service		247,831	75,743	122,884	25,766	114,509	111,972	(10,912)	-8.88%
TOTAL OTHER FINANCING USES		247,831	75,743	122,884	25,766	114,509	111,972	(10,912)	-8.88%
TOTAL EXPENDITURES		**315,254**	**82,168**	**128,384**	**28,702**	**117,959**	**115,572**	(12,812)	**-9.98%**
SURPLUS / DEFICIT		**56,858**	**121,116**	**80,691**	**184,239**	**94,982**	**92,804**	**12,113**	
BEGINNING FUND BALANCE		**(860,204)**	**(803,347)**	**(682,229)**	**(682,229)**	**(682,229)**	**(587,247)**		
ADJUSTMENTS / ROUNDING		(1)	2	-	-	-	-	-	
YEAR END BALANCE		**$ (803,347)**	**$ (682,229)**	**$ (601,538)**	**$ (497,990)**	**$ (587,247)**	**$ (494,443)**		

THE VILLAGE OF RIDGEWAY EST. 1881

Village of Ridgeway 2025 Budget | Sewer Utility

	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 8 MONTH ACTUAL	2024 ESTIMATED	2025 BUDGET	$ Δ	% Δ
OPERATING REVENUES								
Measured sewer service	$ 239,486	$ 242,634	$ 250,095	$ 162,408	$ 250,095	$ 257,598	$ 7,503	3.00%
Penalties	919	820	900	612	900	900	-	0.00%
Other	32,745	21,243	4,600	27,472	27,472	18,000	13,400	291.30%
TOTAL OPERATING REVENUES	**273,150**	**264,697**	**255,595**	**190,492**	**278,467**	**276,498**	**20,903**	**8.18%**
OPERATING EXPENSES								
Operation and maintenance	$ 117,197	$ 182,791	$ 129,902	$ 98,502	$ 137,902	$ 176,623	46,721	35.97%
Depreciation	174,826	175,711	178,705	117,136	178,705	178,705	-	0.00%
Taxes	2,769	3,038	2,442	2,717	2,442	3,304	862	35.30%
TOTAL OPERATING EXPENSES	**294,792**	**361,540**	**311,049**	**218,355**	**319,049**	**358,632**	**47,583**	**15.30%**
OPERATING INCOME (LOSS)	**(21,642)**	**(96,843)**	**(55,454)**	**(27,863)**	**(40,582)**	**(82,134)**	**(26,680)**	**48.11%**
NONOPERATING REVENUES (EXPENSES)								
Investment income	1,363	3,737	3,500	2,752	3,500	3,500	-	0.00%
Interest and amortization expense	(40,520)	(39,718)	(39,045)	(19,727)	(39,045)	(38,217)	828	-2.12%
Principal on Long-Term Debt	-	-	(53,738)	(41,538)	(53,738)	(42,345)	11,393	-21.20%
Capital Outlay/Plant Additions	-	-	(17,500)	-	(17,500)	(17,500)	-	0.00%
TOTAL NONOPERATING REVENUES (EXPENSES)	**(39,157)**	**(35,981)**	**(106,783)**	**(58,513)**	**(106,783)**	**(94,562)**	**12,221**	**-11.44%**
INCOME BEFORE CONTRIBUTIONS AND TRANSFERS	**(60,799)**	**(132,824)**	**(162,237)**	**(86,376)**	**(147,365)**	**(176,696)**	**(14,459)**	
CONTRIBUTIONS AND TRANSFERS								
Capital contributions	122,408	-	-	-	-	-	-	
TOTAL CONTRIBUTIONS AND TRANSFERS	**122,408**	**-**	**-**	**-**	**-**	**-**	**-**	
ITEMS THAT ARE NOT PART OF THE OPERATING STATEMENT								
Principal on Long-Term Debt	-	-	53,738	41,538	53,738	42,345		
Capital Outlay/Plant Additions	-	-	17,500	-	17,500	17,500		
CHANGE IN NET POSITION	**61,609**	**(132,824)**	**(90,999)**	**(44,838)**	**(76,127)**	**(116,851)**	**(25,852)**	**28.41%**

THE VILLAGE OF
EST. 1881
RIDGEWAY

Village of Ridgeway 2025 Budget | Sewer Utility

	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 8 MONTH ACTUAL	2024 ESTIMATED	2025 BUDGET	$ ∆	% ∆
BEGINNING NET POSITION	**3,538,286**	**3,599,895**	**3,467,071**	**3,467,071**	**3,467,071**	**3,390,944**		
YEAR END NET POSITION	**$ 3,599,895**	**$ 3,467,071**	**$ 3,376,072**	**$ 3,422,233**	**$ 3,390,944**	**$ 3,274,093**		
SUMMARY OF NET POSITION								
Net investment in capital assets	3,363,735	3,233,755	3,363,735	3,363,735	3,363,735	3,363,735		
Restricted for debt service and ERF	108,379	119,113	108,379	108,379	108,379	108,379		
Unrestricted	127,781	114,203	(96,042)	(49,881)	(81,170)	(198,021)		
Total Net Position	**$ 3,599,895**	**$ 3,467,071**	**$ 3,376,072**	**$ 3,422,233**	**$ 3,390,944**	**$ 3,274,093**		

THE VILLAGE OF EST. 1881 RIDGEWAY

Village of Ridgeway 2025 Budget | Sewer Utility Detail

Account Description	Account Number	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 8 MONTH ACTUAL	2024 ESTIMATED	2025 BUDGET	$ Δ	% Δ
OPERATING REVENUES									
Measured sewer service									
Measured Sewer Residential	300-00-46411-001-622	$ 213,990	$ 218,662	$ 223,000	$ 147,017	$ 223,000	$ 229,690	$ 6,690	3.00%
Measured Sewer Commercial	300-00-46411-002-622	9,836	9,469	10,440	6,267	10,440	10,753	313	3.00%
Measured Sewer Pub Authority	300-00-46411-004-622	3,951	3,617	4,655	2,210	4,655	4,795	140	3.01%
Measured Sewer Multi Family	300-00-46411-005-622	11,709	10,886	12,000	6,914	12,000	12,360	360	3.00%
Total Measured sewer service		239,486	242,634	250,095	162,408	250,095	257,598	7,503	3.00%
Penalties									
Forfeited Discounts	300-00-46415-000-622	919	820	900	612	900	900	-	0.00%
Total Penalties		919	820	900	612	900	900	-	0.00%
Other									
Misc Non Operating Revenue	300-00-46452-000-421	32,745	21,243	4,600	27,472	27,472	18,000	13,400	291.30%
Total Other		32,745	21,243	4,600	27,472	27,472	18,000	13,400	0.00%
TOTAL OPERATING REVENUES		**273,150**	**264,697**	**255,595**	**190,492**	**278,467**	**276,498**	**20,903**	**8.18%**
OPERATING EXPENSES									
Operation and maintenance									
Uniforms	300-00-53311-000-852	587	760	500	319	500	500	-	0.00%
Wages - Direct Labor	300-00-53610-000-820	36,975	40,021	37,000	32,629	37,000	43,186	6,186	16.72%
Operation Expenses	300-00-53610-000-821	30,543	33,673	31,500	23,779	31,500	31,500	-	0.00%
Fuel-Auto	300-00-53610-000-822	958	1,042	1,000	566	1,000	1,000	-	0.00%
Utilities	300-00-53610-000-823	3,272	2,533	3,500	1,414	3,500	3,500	-	0.00%
Other Supplies & Expenses	300-00-53610-000-827	1,874	3,993	1,800	641	1,800	1,800	-	0.00%
Maint Of Treatment System	300-00-53611-000-833	6,983	24,682	7,000	10,656	12,500	12,500	5,500	78.57%
Billing & Accounting	300-00-53612-000-840	6,050	7,951	7,000	9,031	9,500	10,258	3,258	46.54%
Admin & General Wages	300-00-53612-000-850	3,671	4,227	5,000	3,662	5,000	5,820	820	16.40%
Office Supplies	300-00-53612-000-851	235	448	500	59	500	500	-	0.00%
Contracted Services	300-00-53612-000-852	15,811	32,069	16,000	7,193	16,000	22,000	6,000	37.50%
Insurance	300-00-53612-000-853	4,091	11,842	8,791	923	8,791	10,806	2,015	22.92%
Employee Benefits	300-00-53612-000-854	1,803	13,682	4,384	5,665	4,384	26,727	22,343	509.65%
Joint Meter Allocation	300-00-53612-000-857	4,126	4,883	-	-	-	-	-	

THE VILLAGE OF EST. 1881 RIDGEWAY

Village of Ridgeway 2025 Budget │ Sewer Utility Detail

Account Description	Account Number	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 8 MONTH ACTUAL	2024 ESTIMATED	2025 BUDGET	$ Δ	% Δ
Vehicle Expense	300-00-53700-000-660	-	247	5,412	1,459	5,412	6,000	588	10.86%
Training & Education	300-00-53710-000-689	-	737	515	507	515	525	10	1.94%
General Government Outlay	300-00-57190-000-000	219	-	-	-	-	-	-	
Total Operation and maintenance		117,198	182,790	129,902	98,503	137,902	176,622	46,720	35.97%

THE VILLAGE OF RIDGEWAY EST. 1881

Village of Ridgeway 2025 Budget │ Sewer Utility Detail

Account Description	Account Number	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 8 MONTH ACTUAL	2024 ESTIMATED	2025 BUDGET	$ Δ	% Δ
Depreciation									
Depr Expense - Sewer	300-00-53615-000-403	174,826	175,711	178,705	117,136	178,705	178,705	-	0.00%
Total Depreciation		174,826	175,711	178,705	117,136	178,705	178,705	**-**	**0.00%**
Taxes									
Payroll Taxes	300-00-53612-000-855	2,769	3,038	2,442	2,717	2,442	3,304	862	35.30%
Total Taxes		2,769	3,038	2,442	2,717	2,442	3,304	**862**	**35.30%**
TOTAL OPERATING EXPENSES		**294,793**	**361,539**	**311,049**	**218,356**	**319,049**	**358,631**	**47,582**	**15.30%**
OPERATING INCOME (LOSS)		**(21,643)**	**(96,842)**	**(55,454)**	**(27,864)**	**(40,582)**	**(82,133)**	**(26,679)**	**48.11%**
NONOPERATING REVENUES (EXPENSES)									
Investment income									
Interest Income	300-00-48110-000-419	1,363	3,737	3,500	2,752	3,500	3,500	-	0.00%
Total Interest Income		1,363	3,737	3,500	2,752	3,500	3,500	**-**	**0.00%**
Interest and amortization expense									
Interest Expense - Sewer	300-00-58200-000-427	(2,053)	(1,957)	(1,874)	(964)	(1,874)	(1,767)	107	-5.71%
Interest Expense Usda Rd Loan	300-00-58200-000-428	(38,466)	(37,760)	(37,171)	(18,764)	(37,171)	(36,450)	721	-1.94%
Total Interest and amortization expense		(40,519)	(39,717)	(39,045)	(19,728)	(39,045)	(38,217)	**828**	**-2.12%**
Miscellaneous									
Captital Outlay/Plant Additions	300-00-57190-100-000	-	-	(17,500)	-	(17,500)	(17,500)	-	0.00%
Principal On Lt Debt	300-00-58100-000-000	-	-	(53,738)	(41,538)	(53,738)	(6,545)	47,193	-87.82%
Principal On Rd Loan	300-00-58100-000-428	-	-	-	-	-	(35,800)	(35,800)	
Total Miscellaneous		-	-	(71,238)	(41,538)	(71,238)	(59,845)	**11,393**	**-15.99%**
TOTAL NONOPERATING REVENUES (EXPENSES)		**(39,156)**	**(35,980)**	**(106,783)**	**(58,514)**	**(106,783)**	**(94,562)**	**12,221**	**-11.44%**
INCOME BEFORE CONTRIBUTIONS AND TRANSFERS		**(60,799)**	**(132,822)**	**(162,237)**	**(86,378)**	**(147,365)**	**(176,695)**	**(14,458)**	**8.91%**

THE VILLAGE OF RIDGEWAY EST. 1881

Village of Ridgeway 2025 Budget | Sewer Utility Detail

Account Description	Account Number	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 8 MONTH ACTUAL	2024 ESTIMATED	2025 BUDGET	$ Δ	% Δ
CONTRIBUTIONS AND TRANSFERS									
State Aid-Cdbg Grant	300-00-43550-000-000	122,189	-	-	-	-	-	-	
Capital Contributions	300-00-46415-000-421	219	-	-	-	-	-	-	
TOTAL CONTRIBUTIONS AND TRANSFERS		**122,408**	**-**	**-**	**-**	**-**	**-**	**-**	
ITEMS THAT ARE NOT PART OF THE OPERATING STATEMENT									
Principal on Long-Term Debt		-	-	17,500	-	17,500	17,500		
Capital Outlay/Plant Additions		-	-	53,738	41,538	53,738	6,545		
CHANGE IN NET POSITION		**61,609**	**(132,822)**	**(90,999)**	**(44,840)**	**(76,127)**	**(152,650)**	(61,651)	**67.75%**
BEGINNING NET POSITION		**3,538,286**	**3,599,895**	**3,467,071**	**3,467,071**	**3,467,071**	**3,390,944**		
ADJUSTMENTS / ROUNDING			(2)						
YEAR END NET POSITION		**$ 3,599,895**	**$ 3,467,071**	**$ 3,376,072**	**$ 3,422,231**	**$ 3,390,944**	**$ 3,238,294**		

THE VILLAGE OF RIDGEWAY EST. 1881

Village of Ridgeway 2025 Budget | Water Utility

	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 8 MONTH ACTUAL	2024 ESTIMATED	2025 BUDGET	$ Δ	% Δ
OPERATING REVENUES								
Sales of Water	$ 186,559	$ 236,428	$ 218,292	$ 155,605	$ 218,292	$ 247,965	$ 29,673	13.59%
Penalties	350	423	350	304	350	350	-	0.00%
Other	30,674	33,374	35,200	21,307	35,200	35,200	-	0.00%
TOTAL OPERATING REVENUES	**217,583**	**270,225**	**253,842**	**177,216**	**253,842**	**283,515**	**29,673**	**11.69%**
OPERATING EXPENSES								
Operation and maintenance	$ 135,865	$ 147,238	$ 120,548	$ 88,345	$ 120,548	$ 115,350	(5,198)	-4.31%
Depreciation	54,184	56,211	55,935	37,536	55,935	55,935	-	0.00%
Taxes	2,880	2,574	3,084	1,346	3,084	1,511	(1,573)	-51.01%
TOTAL OPERATING EXPENSES	**192,929**	**206,023**	**179,567**	**127,227**	**179,567**	**172,796**	**(6,771)**	**-3.77%**
OPERATING INCOME (LOSS)	**24,654**	**64,202**	**74,275**	**49,989**	**74,275**	**110,719**	**36,444**	**49.07%**
NONOPERATING REVENUES (EXPENSES)								
Investment income	2,934	3,577	1,750	1,445	1,750	1,750	-	0.00%
Interest and amortization expense	(31,694)	(23,911)	(24,870)	(12,909)	(24,870)	(15,549)	9,321	-37.48%
Principal on Long-Term Debt	-	(1)	(82,198)	(56,162)	(82,198)	(73,936)	8,262	-10.05%
Capital Outlay/Plant Additions	(23)	-	(28,616)	-	(28,616)	(30,000)	(1,384)	4.84%
TOTAL NONOPERATING REVENUES (EXPENSES)	**(28,783)**	**(20,335)**	**(133,934)**	**(67,626)**	**(133,934)**	**(117,735)**	**16,199**	**-12.09%**
INCOME BEFORE CONTRIBUTIONS AND TRANSFERS	**(4,129)**	**43,867**	**(59,659)**	**(17,637)**	**(59,659)**	**(7,016)**	**52,643**	

THE VILLAGE OF EST. 1881 RIDGEWAY

Village of Ridgeway 2025 Budget | Water Utility

	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 8 MONTH ACTUAL	2024 ESTIMATED	2025 BUDGET	$ Δ	% Δ
CONTRIBUTIONS AND TRANSFERS								
Transfers out	(42,994)	(40,537)	(43,548)	(27,512)	(43,548)	(59,000)	(15,452)	35.48%
TOTAL CONTRIBUTIONS AND TRANSFERS	**(42,994)**	**(40,537)**	**(43,548)**	**(27,512)**	**(43,548)**	**(59,000)**	**(15,452)**	**35.48%**
ITEMS THAT ARE NOT PART OF THE OPERATING STATEMENT								
Principal on Long-Term Debt	-	-	82,198	56,162	82,198	73,936		
Capital Outlay/Plant Additions	-	-	28,616	-	28,616	30,000		
CHANGE IN NET POSITION	**(47,123)**	**3,330**	**7,607**	**11,013**	**7,607**	**37,920**	**30,313**	**398.49%**
BEGINNING NET POSITION	**1,742,772**	**1,695,649**	**1,698,979**	**1,698,979**	**1,698,979**	**1,706,586**		
YEAR END NET POSITION	**$ 1,695,649**	**$ 1,698,979**	**$ 1,706,586**	**$ 1,709,992**	**$ 1,706,586**	**$ 1,744,506**		
SUMMARY OF NET POSITION								
Net investment in capital assets	1,535,244	1,551,044	1,535,244	1,535,244	1,535,244	1,535,244		
Restricted for debt service and ERF	17,468	35,760	17,468	17,468	17,468	17,468		
Unrestricted	142,937	112,175	153,874	157,280	153,874	191,794		
Total Net Position	**$ 1,695,649**	**$ 1,698,979**	**$ 1,706,586**	**$ 1,709,992**	**$ 1,706,586**	**$ 1,744,506**		

THE VILLAGE OF RIDGEWAY EST. 1881

Village of Ridgeway 2025 Budget | Water Utility

Account Description	Account Number	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 8 MONTH ACTUAL	2024 ESTIMATED	2025 BUDGET	$ Δ	% Δ
OPERATING REVENUES									
Sales of Water									
Hydrant Rental	400-00-46450-000-463	$ 82,792	$ 104,220	$ 82,792	$ 69,480	$ 82,792	$ 108,400	$ 25,608	30.93%
Metered Sales Residential	400-00-46451-001-461	94,735	122,583	125,000	80,372	125,000	128,750	3,750	3.00%
Metered Sales Commercial	400-00-46451-002-461	3,776	4,106	4,500	2,713	4,500	4,635		
Metered Sales Public Authority	400-00-46451-004-461	2,846	3,220	3,500	1,904	3,500	3,605	105	3.00%
Metered Sales Multi Family	400-00-46451-005-461	2,411	2,300	2,500	1,136	2,500	2,575	75	3.00%
Total Sales of Water		186,560	236,429	218,292	155,605	218,292	247,965	29,538	13.59%
Penalties									
Forfeited Discounts	400-00-46451-000-470	$ 350	$ 423	$ 350	$ 304	$ 350	$ 350	$ -	0.00%
Total Penalties		350	423	350	304	350	350	-	0.00%
Other Operating Revenue									
Antenna & Generator Rent	400-00-46452-000-421	$ 28,854	$ 31,052	$ 35,000	$ 21,095	$ 35,000	$ 35,000	$ -	0.00%
Other Water Revenues	400-00-46452-000-474	1,820	2,322	200	213	200	200	-	0.00%
Total Other Operating Revenue		30,674	33,374	35,200	21,308	35,200	35,200	-	0.00%
TOTAL OPERATING REVENUES		**217,584**	**270,226**	**253,842**	**177,217**	**253,842**	**283,515**	**29,538**	**11.69%**
OPERATING EXPENSES									
Operation and maintenance									
Uniforms	400-00-53311-000-852	587	760	500	319	500	500	-	0.00%
Operation Expenses	400-00-53610-000-821	1,602	2,247	2,500	2,295	2,500	2,500	-	0.00%
Fuel-Auto	400-00-53610-000-822	850	1,192	1,100	533	1,100	1,100	-	0.00%
Utilities	400-00-53610-000-823	2,388	2,578	3,000	1,114	3,000	3,000	-	0.00%
Billing & Accounting	400-00-53612-000-840	13,446	11,573	13,000	13,237	13,000	12,858	(142)	-1.09%
Wages - Direct Labor	400-00-53700-000-600	31,329	27,016	30,252	14,401	30,252	13,936	(16,316)	-53.93%
Fuel Or Power For Pumping	400-00-53700-000-620	8,069	9,408	10,000	5,752	10,000	10,300	300	3.00%
Supplies	400-00-53700-000-640	35	1,299	1,500	223	1,500	1,500	-	0.00%
Repairs & Maintenance	400-00-53700-000-650	54,841	54,231	31,214	38,513	31,214	37,000	5,786	18.54%
Vehicle Expense	400-00-53700-000-660	63	107	200	-	200	200	-	0.00%
General & Administrative Wages	400-00-53710-000-680	5,106	6,037	7,000	3,754	7,000	5,820	(1,180)	-16.86%
Office Supplies	400-00-53710-000-681	186	726	200	35	200	200	-	0.00%
Contracted Services	400-00-53710-000-682	9,113	4,940	6,000	2,046	6,000	6,000	-	0.00%
Insurance	400-00-53710-000-684	4,091	11,842	8,791	923	8,791	10,069	1,278	14.54%
Employee Benefits	400-00-53710-000-686	2,091	12,679	4,566	4,173	4,566	8,902	4,336	94.96%

THE VILLAGE OF RIDGEWAY EST. 1881

Village of Ridgeway 2025 Budget | Water Utility

Account Description	Account Number	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 8 MONTH ACTUAL	2024 ESTIMATED	2025 BUDGET	$ Δ	% Δ
Regulatory Commission Expense	400-00-53710-000-688	1,338	-	-	735	-	740	740	
Training & Education	400-00-53710-000-689	45	603	725	294	725	725	-	0.00%
Cdbg Outlay	400-00-57190-000-000	685	-	-	-	-	-	-	
Total Operation and maintenance		135,865	147,238	120,548	88,347	120,548	115,350	**(5,198)**	**-4.31%**
Depreciation									
Depreciation Exp-Financed	400-00-53730-000-403	44,757	46,955	46,510	31,336	46,510	46,510	-	0.00%
Depreciation Exp-Contributed	400-00-53730-000-404	9,426	9,257	9,425	6,200	9,425	9,425	-	0.00%
Total Depreciation		54,183	56,212	55,935	37,536	55,935	55,935	**-**	**0.00%**
Taxes									
Payroll Taxes - Labor	400-00-53730-001-408	2,346	1,972	2,294	1,084	2,294	1,066	(1,228)	-53.53%
Payroll Taxes - Admin	400-00-53730-002-408	365	404	790	262	790	445	(345)	-43.67%
Taxes -- Psc Assessment	400-00-53730-003-408	168	198	-	-	-	-	-	
Total Taxes		2,879	2,574	3,084	1,346	3,084	1,511	**(1,573)**	**-51.01%**
TOTAL OPERATING EXPENSES		**192,927**	**206,024**	**179,567**	**127,229**	**179,567**	**172,796**	**(6,771)**	**-3.77%**
OPERATING INCOME (LOSS)		**24,657**	**64,202**	**74,275**	**49,988**	**74,275**	**110,719**	**36,444**	**49.07%**
NONOPERATING REVENUES (EXPENSES)									
Investment income									
Lease Interest Income	400-00-48101-000-000	2,058	1,639	-	-	-	-	-	
Interest Income	400-00-48110-000-419	876	1,938	1,750	1,445	1,750	1,750	-	0.00%
Total Investment income		2,934	3,577	1,750	1,445	1,750	1,750	**-**	**0.00%**
Interest and amortization expense									
Interest Expense - Water	400-00-58200-000-427	(24,194)	(23,911)	(24,870)	(12,909)	(24,870)	(15,549)	9,321	-37.48%
Debt Expense	400-00-58200-000-428	(7,500)	-	-	-	-	-	-	
Principal On Lt Debt	400-00-58100-000-000	-	(1)	(82,198)	(56,162)	(82,198)	(73,936)	8,262	-10.05%
Total Interest and amortization expense		(31,694)	(23,912)	(107,068)	(69,071)	(107,068)	(89,485)	17,583	**-16.42%**
Miscellaneous									
Capital Outlay	400-00-57190-100-000	(23)	-	(28,616)	-	(28,616)	(30,000)	(1,384)	4.84%
Total Miscellaneous		(23)	-	(28,616)	-	(28,616)	(30,000)	**(1,384)**	**4.84%**
TOTAL NONOPERATING REVENUES (EXPENSES)		**(28,783)**	**(20,335)**	**(133,934)**	**(67,626)**	**(133,934)**	**(117,735)**	**16,199**	**-12.09%**

THE VILLAGE OF RIDGEWAY EST. 1881

Village of Ridgeway 2025 Budget | Water Utility

Account Description	Account Number	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 8 MONTH ACTUAL	2024 ESTIMATED	2025 BUDGET	$ Δ	% Δ
INCOME BEFORE CONTRIBUTIONS AND TRANSFERS		**(4,126)**	**43,867**	**(59,659)**	**(17,638)**	**(59,659)**	**(7,016)**	**52,643**	**-88.24%**
Transfers out									
Taxes-Pt Equivalent	400-00-53730-004-408	(42,994)	(40,537)	(43,548)	(27,512)	(43,548)	(59,000)	(15,452)	35.48%
Total Transfers out		(42,994)	(40,537)	(43,548)	(27,512)	(43,548)	(59,000)	(15,452)	**35.48%**
TOTAL CONTRIBUTIONS AND TRANSFERS		**(42,994)**	**(40,537)**	**(43,548)**	**(27,512)**	**(43,548)**	**(59,000)**	**(15,452)**	**35.48%**
ITEMS THAT ARE NOT PART OF THE OPERATING STATEMENT									
Principal on Long-Term Debt		-	-	82,198	56,162	82,198	73,936		
Capital Outlay/Plant Additions		-	-	28,616	-	28,616	30,000		
Total Items That Are Not Part Of The Operating Statement		-	-	110,814	56,162	110,814	103,936	**(6,878)**	**-6.21%**
CHANGE IN NET POSITION		**(47,120)**	**3,330**	**7,607**	**11,012**	**7,607**	**37,920**	30,313	**398.49%**
BEGINNING NET POSITION		**1,742,772**	**1,695,649**	**1,698,979**	**1,698,979**	**1,698,979**	**1,706,586**		
ADJUSTMENTS / ROUNDING		(3)							
YEAR END NET POSITION		**$ 1,695,649**	**$ 1,698,979**	**$ 1,706,586**	**$ 1,709,991**	**$ 1,706,586**	**$ 1,744,506**		

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	Iowa County
State levy	-
Iowa County Levy	299,770.82
Dodgeville Schools Levy	350,012.19
Southwest Technical College	51,156.28
School levy credit	84,055.99
Assessed value	74,533,400
Equalized value	71,550,200

Village of Ridgeway
Computation of Mill Rate - Iowa County
2025

TID Increment Value: 11,211,000

	A	B	C	D	E	F					
Taxing Jurisdiction	Apportioned Levy	Equalized Value (less TID Value Increment)	Interim Rate	Equalized Value (With TID Value Increment)	Amount to be Levied	E-A = Tax Increment	Assessed Mill Rate	Equalized Mill Rate	$ 276,200 Property value	$ change from PY	% change from PY
1. County	299,770.82	60,339,200	0.004968094	71,550,200	355,468.12	55,697.30	4.769246002	4.968094010	1,317.27	(13.08)	-0.98%
2. Special Dist.		60,339,200		71,550,200			0.000000000	0.000000000	-	-	
3. Tax District	413,950.00	60,339,200	0.006860383	71,550,200	490,861.78	76,911.78	6.585796167	6.860383060	1,819.00	196.88	12.14%
4. School District	350,012.19	60,339,200	0.005800743	71,550,200	415,044.32	65,032.13	5.568568186	5.800742975	1,538.04	(173.92)	-10.16%
5. VTAE District	51,156.28	60,339,200	0.000847812	71,550,200	60,661.12	9,504.84	0.813878342	0.847812026	224.79	8.69	4.02%
6. Total for Tax Levy	1,114,889.29	60,339,200	0.018477032	71,550,200	1,322,035.34	207,146.05					
7. State					0.00		0.000000000	0.000000000	-	-	-
Gross Tax Rate							17.73748870	18.47703207	4,899.10	18.57	0.38%
School Tax Credit							-1.12776272	-1.17478344	(311.49)	(4.53)	1.48%
Net Tax Rate							16.60972598	17.30224863	4,587.61	14.04	0.31%

Proof

	Assessed	Equalized
Gross Tax	1,322,035.34	1,322,035.34
School Tax Credit	(84,055.99)	(84,055.99)
Net Tax	1,237,979.35	1,237,979.35

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	Iowa County
State levy	-
Iowa County Levy	307,060.09
Dodgeville Schools Levy	395,139.70
Southwest Technical College	49,877.36
School levy credit	84,055.99
Assessed value	42,170,000
Equalized value	63,889,200

Village of Ridgeway
Computation of Mill Rate - Iowa County
2024

TID Increment Value 10,037,200

	A	B	C	D	E	F	Assessed Mill Rate	Equalized Mill Rate
Taxing Jurisdiction	Apportioned Levy	Equalized Value (less TID Value Increment)	Interim Rate	Equalized Value (With TID Value Increment)	Amount to be Levied	E-A = Tax Increment		
1. County	307,060.09	53,852,000	0.005701925	63,889,200	364,291.43	57,231.34	8.638639554	5.701925051
2. Special Dist.		53,852,000		63,889,200			0.000000000	0.000000000
3. Tax District	374,404.00	53,852,000	0.006952462	63,889,200	444,187.24	69,783.24	10.533252075	6.952462075
4. School District	395,139.70	53,852,000	0.007337512	63,889,200	468,787.77	73,648.07	11.116617738	7.337511974
5. VTAE District	49,877.36	53,852,000	0.000926193	63,889,200	59,173.73	9,296.37	1.403218639	0.926193003
6. Total for Tax Levy	1,126,481.15	53,852,000	0.020918092	63,889,200	1,336,440.17	209,959.02		
7. State					0.00		0.000000000	0.000000000
Gross Tax Rate							31.69172801	20.91809210
School Tax Credit							-1.99326512	-1.31565257
Net Tax Rate							29.69846289	19.60243954

	Property value ($ 154,000)	$ change from PY	% change from PY
1. County	1,330.35	58.69	4.62%
2. Special Dist.	-	-	
3. Tax District	1,622.12	(70.68)	-4.18%
4. School District	1,711.96	13.48	0.79%
5. VTAE District	216.10	0.79	0.37%
6. Total for Tax Levy		-	
		-	
7. State	-	-	-
Gross Tax Rate	4,880.53	2.28	0.05%
School Tax Credit	(306.96)	(57.35)	22.98%
Net Tax Rate	4,573.57	(55.07)	-1.19%

Proof

	Assessed	Equalized
Gross Tax	1,336,440.17	1,336,440.17
School Tax Credit	(84,055.99)	(84,055.99)
Net Tax	1,252,384.18	1,252,384.18