

THE VILLAGE OF



RIDGEWAY

208 Jarvis Street | Suite A | Ridgeway, WI 53582

Iowa County, Wisconsin

RESOLUTION NO. 2023-__

A RESOLUTION AUTHORIZING SUBMISSION OF A COMMUNITY DEVELOPMENT INVESTMENT GRANT APPLICATION

WHEREAS, funding is available under the Community Development Investment (CDI) program, administered by the Wisconsin Economic Development Corporation (WEDC) for the purpose of supporting economic development for communities; and

WHEREAS, the process for securing these funds is competitive, Village staff would be working with a developer on a plan for executing this funding to provide much needed resources to incentivize development in the Village's Main Street Business District; and

WHEREAS, the need to redevelop the property at 705 Main Street, Ridgeway, WI has been identified within the Village of Ridgeway Comprehensive Plan and would be completed utilizing the Village of Ridgeway Zoning and Building Codes established for the B-1Retail Business District.

NOW, THEREFORE BE IT RESOLVED, by the Village Board of Trustees, Village of Ridgeway, does hereby approve and authorize the preparation and filing of a WEDC CDI grant application in the amount of \$_____ for the purpose of rehabilitating a property at 705 Main Street, Ridgeway, WI. Also, the Village Clerk/Treasurer is authorized to sign all necessary documents on behalf of the Village of Ridgeway; and that authority is granted to the Village Clerk/Treasurer to take the necessary steps to prepare and file the application for funds under this program in accordance with this resolution.

BE IT FURTHER RESOLVED THAT, if said grant is awarded, authorization is granted to execute any and all documents required by the WEDC, and such funds shall be accepted and expended pursuant to the terms of the grant award.

The above and foregoing Resolution was duly adopted by the Village Board of the Village of Ridgeway at its meeting held on _____, 2023, by a vote of _____ in favor, _____ opposed, and _____ not voting.

APPROVED:

ATTEST:

By _____
Michele B. Casper, Village President

By _____
Hailey E. Roessler, Village Clerk