



**Village of Ridgeway | 2024 Budget Document
(as Required by Section 65.90(3))
General Fund**

The Village of Ridgeway's detail budget summary is available for public inspection at the Village Hall, 208 Jarvis Street, Ridgeway, WI 53582 from 9:00 a.m. to 4:00 p.m., Tuesday through Wednesday.

The public hearing on the 2024 budget will be held at 7:00 p.m., December 5, 2023.

The following is the general fund proposed budget for 2024:

	2023 BUDGET	2023 10 MONTH ACTUAL	2023 ESTIMATED	2024 BUDGET	PERCENTAGE CHANGE INCREASE (DECREASE)
REVENUES					
TAXES (OTHER THAN PROPERTY TAXES)	\$ -	\$ -	\$ -	\$ -	
SPECIAL ASSESSMENTS	820	841	841	820	0.00%
INTERGOVERNMENTAL	216,460	123,858	230,510	271,892	25.61%
LICENSES AND PERMITS	19,588	18,546	18,739	17,888	-8.68%
FINES AND FORFEITURES	1,250	5,642	5,657	1,250	0.00%
PUBLIC CHARGES FOR SERVICES	46,852	42,070	48,998	52,716	12.52%
INTERGOVERNMENTAL CHARGES FOR SERVICE	2,000	-	2,000	2,000	0.00%
INVESTMENT INCOME	42,896	39,021	45,074	42,896	0.00%
MISCELLANEOUS	8,756	6,082	6,257	10,600	21.06%
OTHER FINANCING SOURCES	55,765	-	46,151	56,408	1.15%
TOTAL REVENUES	394,387	236,060	404,227	456,470	15.74%
EXPENDITURES					
GENERAL GOVERNMENT	192,404	149,832	196,759	208,684	8.46%
PUBLIC SAFETY	271,470	221,844	250,690	278,948	2.75%
PUBLIC WORKS	159,980	124,737	156,601	185,707	16.08%
LEISURE ACTIVITIES	33,325	23,115	29,285	30,373	-8.86%
CAPITAL OUTLAY	-	-	-	-	
OTHER FINANCING USES	-	-	94,768	412,300	
TOTAL EXPENDITURES	657,179	519,528	728,103	1,116,012	69.82%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(262,792)	(283,468)	(323,876)	(659,542)	
LOCAL PROPERTY TAXES	261,967	565,488	261,967	247,242	-5.62%
NET SURPLUS (DEFICIT)	(825)	282,020	(61,909)	(412,300)	
FUND BALANCE - BEGINNING OF YEAR	1,963,005	1,963,005	1,963,005	1,901,096	
FUND BALANCE - END OF YEAR	\$ 1,962,180	\$ 2,245,025	\$ 1,901,096	\$ 1,488,796	



**Village of Ridgeway | 2024 Budget Document
(as Required by Section 65.90(3))
All Funds of the Village**

Fund Number	Fund Name	Total Revenues	Total Expenditures	Excess (Deficit)	Balance January 1	Balance December 31	Property Tax Contribution
Governmental Funds							
100	<u>General Fund</u>	\$ 703,712	\$ 1,116,012	\$ (412,300)	\$ 1,901,096	\$ 1,488,796	\$ 247,242
	<u>Debt Service</u>						
340	Debt Service Fund	131,736	131,740	(4)	29,572	29,568	102,168
	<u>Capital Project Funds</u>						
140	Capital Improvements	614,594	589,600	24,994	-	24,994	24,994
150	Public Property & Events	84,100	27,352	56,748	(126,614)	(69,866)	-
210	Tax Incremental District No. 1	209,075	128,384	80,691	(730,070)	(649,379)	-
	<u>Enterprise Funds</u>						
300	Sewer Utility	259,095	350,094	(90,999)	3,473,123	3,382,124	-
400	Water Utility	255,592	247,985	7,607	1,694,648	1,702,255	-
TOTAL VILLAGE BUDGET		\$ 2,259,717	\$ 2,592,980	\$ (333,263)	\$ 6,241,755	\$ 5,908,492	\$ 374,404

The Village's property taxes are summarized as follows:

	Budget Year		Percentage Change Increase (Decrease)
	2023	2024	
General Fund	\$ 261,967	\$ 247,242	-5.62%
Debt Service Fund	121,240	102,168	-15.73%
Capital Improvements	10,000	24,994	149.94%
TOTAL	\$ 393,207	\$ 374,404	-4.78%
Assessed Tax Rate per Thousand	\$ 10.992	\$ 10.533	-4.18%
Equalized Tax Rate per Thousand	\$ 8.045	\$ 6.952	-13.58%

The Village's outstanding general obligation debt at December 31, 2023 will be: \$ 910,434

NOTICE IS HEREBY GIVEN that the Village Board will meet immediately following the completion of the Public Hearing for the purpose of acting on the proposed budget.

Dated this 16th day of November, 2023

Michele Casper
Village President



Levy Limit Calculation

	2022 ACTUAL	2023 BUDGET	2024 PROJECTED
FUNDS			
General Fund	\$ 254,788	\$ 261,967	\$ 247,242
Debt Service Fund	123,142	121,240	102,168
Capital Improvements	32,500	10,000	24,994
TOTAL LEVY	\$ 410,430	\$ 393,207	\$ 374,404
Percentage Change from Prior Year		-4.20%	-4.78%

Form SL-202m	2021 Tax / 2022 Budget	2022 Tax / 2023 Budget	2023 Tax / 2024 Budget
Municipal Levy Limit Worksheet			

SECTION A: DETERMINATION OF ALLOWABLE LEVY LIMIT

1	Actual levy (not including tax increment)	\$ 427,328	\$ 410,430	\$ 393,207
	Prior Year Personal Prop aid	1,167	1,309	1,309
2	Exclude prior year levy for unreimbursed expenses related to an emergency	-	-	-
3	Exclude prior year levy for new general obligation debt authorized after July 1, 2005	189,368	159,572	132,878
4	Adjusted actual levy	239,127	\$ 252,167	261,638
5	0.00% growth plus terminated TID % applied to prior year adjusted actual levy	Terminated TID	0.000%	0.000%
		TID Subtraction	0.000%	0.000%
			239,127	252,167
6	TID Closure	No	No	No
	Enter Projected TID Increment Value in Shaded Cell			
	Enter Projected Total TID OUT EV in Closure Year in Shaded Cell			
	Net new construction% + terminated TID% applied to adjusted actual levy	Net New Const	4.947%	3.756%
	Terminated TID	0.000%	0.000%	0.000%
		250,956	261,638	273,545
7	Greater of Line 5 or Line 6	250,956	261,638	273,545
8	Levy limit before adjustments less personal property aid	Personal Prop aid	1,309	1,309
			249,647	260,329
9	Total adjustments from Sec D, Line 5	160,783	132,878	102,168
10	Allowable levy	410,430	393,207	374,404
	Actual Levy	410,430	393,207	374,404

Section D: Adjustments To Levy Limit

		Amount	Amount	Amount
A	Increase for unused levy from previous year (Sec B, line 5)	Accept carryover?	No	No
		-	-	-
E	Debt service for general obligation debt authorized after July 1, 2005.	159,572	132,878	102,168
M	Adjustment to 2023 payable 2024 levy for annexation of land during 2023 from a town. Villages and cities only)	1,211	-	-
R	Increase for unused levy carryforward from prior years (Sec C line 8)	Accept carryover?	No	No
		-	-	-
U	Total Adjustments (sum of Lines A through S)	160,783	132,878	102,168

Village of Ridgeway 2024 Budget | General Fund

	2020 ACTUAL	2021 ACTUAL	2022 ACTUAL	2023 BUDGET	2023 10 MONTH ACTUAL	2023 ESTIMATED	2024 BUDGET	\$ Δ	% Δ
REVENUE									
Local property taxes	\$ 380,163	\$ 298,449	\$ 254,788	\$ 261,967	\$ 565,488	\$ 261,967	\$ 247,242	\$ (14,725)	-5.62%
Special assessments	2,053	3,010	2,847	820	841	841	820	-	0.00%
Intergovernmental	318,084	196,498	193,025	216,460	123,858	230,510	271,892	55,432	25.61%
Licenses and permits	13,034	10,246	136,631	19,588	18,546	18,739	17,888	(1,700)	-8.68%
Fines and forfeitures	7,512	1,643	26,838	1,250	5,642	5,657	1,250	-	0.00%
Public charges for services	44,002	47,583	47,732	46,852	42,070	48,998	52,716	5,864	12.52%
Intergovernmental charges for services	-	-	-	2,000	-	2,000	2,000	-	0.00%
Investment income	9,029	4,530	14,162	42,896	39,021	45,074	42,896	-	0.00%
Miscellaneous	12,230	42,047	17,654	8,756	6,082	6,257	10,600	1,844	21.06%
Proceeds from long-term debt	300,149	17,713	-	-	-	-	-	-	
Transfers in	40,027	45,992	46,151	55,765	-	46,151	56,408	643	1.15%
TOTAL REVENUE	1,126,283	667,711	739,828	656,354	801,548	666,194	703,712	47,358	7.22%
EXPENDITURES									
General government	165,110	161,679	214,121	192,404	149,832	196,759	208,684	16,280	8.46%
Public safety	192,890	208,476	235,917	271,470	221,844	250,690	278,948	7,478	2.75%
Public works	147,216	139,140	141,894	159,980	124,737	156,601	185,707	25,727	16.08%
Leisure activities	10,865	25,631	26,065	33,325	23,115	29,285	30,373	(2,952)	-8.86%
Capital outlay	105,271	28,930	-	-	-	-	-	-	
Debt service									
Principal on long-term debt	270,474	13,059	-	-	-	-	-	-	
Interest and fiscal charges	6,305	4,655	-	-	-	-	-	-	
Transfers out	7,776	10,000	7,476	-	-	94,768	412,300	412,300	
TOTAL EXPENDITURES	905,907	591,570	625,473	657,179	519,528	728,103	1,116,012	458,833	69.82%
SURPLUS / DEFICIT	220,376	76,141	114,355	(825)	282,020	(61,909)	(412,300)	(411,475)	49875.76%
BEGINNING FUND BALANCE	1,552,133	1,772,509	1,848,650	1,963,005	1,963,005	1,963,005	1,901,096		
YEAR END BALANCE	\$ 1,772,509	\$ 1,848,650	\$ 1,963,005	\$ 1,962,180	\$ 2,245,025	\$ 1,901,096	\$ 1,488,796		

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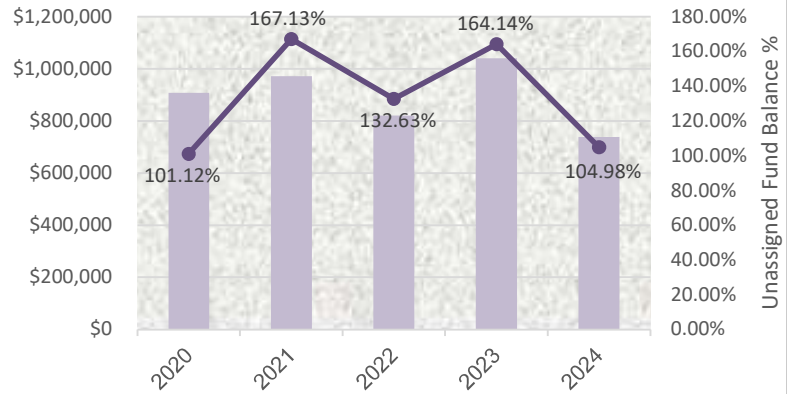
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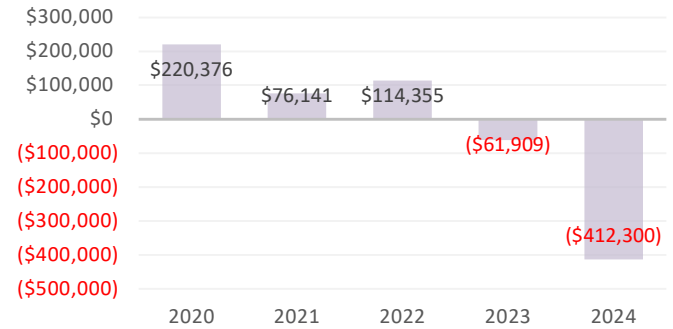
COMPONENTS OF FUND BALANCE							
NONSPENDABLE	864,286	853,336	1,043,018	1,043,018	1,043,018	761,238	649,734
RESTRICTED	-	-	100,314	100,314	100,314	100,314	100,314
ASSIGNED	-	23,360	-	-	-	-	-
UNASSIGNED	908,223	971,954	819,673	818,848	1,101,693	1,039,544	738,748
TOTAL FUND BALANCE	1,772,509	\$ 1,848,650	\$ 1,963,005	\$ 1,962,180	\$ 2,245,025	\$ 1,901,096	\$ 1,488,796
Unassigned fund balance as a % of expenditures (No Policy)	101%	167%	133%	125%		164%	105%

Village of Ridgeway 2024 Budget | General Fund

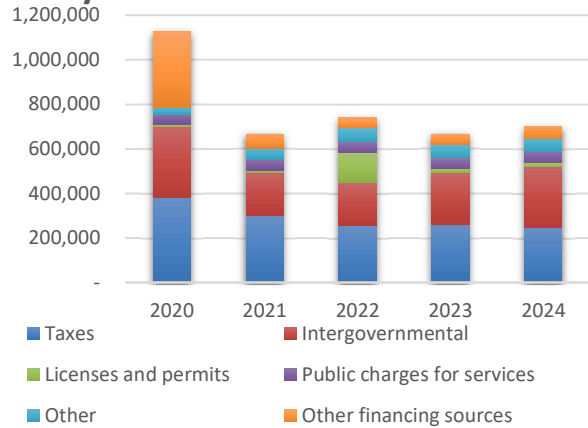
Unassigned Year End Fund Balance



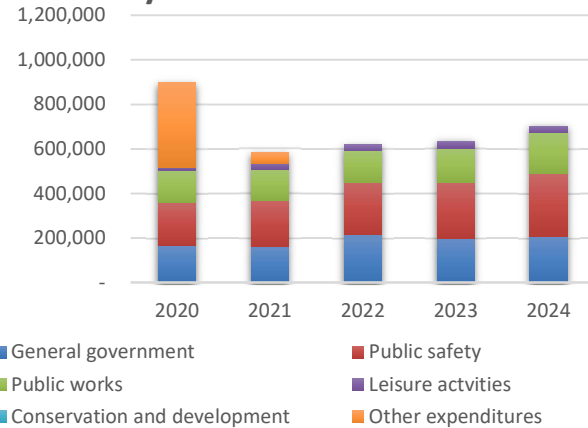
Fiscal Year Surplus / Deficit



Revenues By Source



Expenditures By Function



Village of Ridgeway Budget | General Fund

Account Description	Account Number	2020 ACTUAL	2021 ACTUAL	2022 ACTUAL	2023 BUDGET	2023 10 MONTH ACTUAL	2023 ESTIMATED	2024 BUDGET	\$ Δ	% Δ
REVENUE										
Taxes										
Real Estate Taxes	100-00-41110-000-000	\$ 380,163	\$ 298,449	\$ 254,788	\$ 261,967	\$ 565,488	\$ 261,967	\$ 247,242	\$ (14,725)	-5.62%
Total Taxes		380,163	298,449	254,788	261,967	565,488	261,967	247,242	(14,725)	-5.62%
Special Assessments										
Special Assessments	100-00-42000-000-000	2,053	3,010	2,847	820	841	841	820	-	0.00%
Total Special Assessments		2,053	3,010	2,847	820	841	841	820	-	0.00%
Intergovernmental										
State Shared Revenues	100-00-43410-000-000	125,477	138,250	125,474	141,482	34,829	141,482	183,606	42,124	29.77%
State Fire Insurance Dues	100-00-43420-000-000	1,619	1,804	1,896	2,344	2,344	2,344	2,500	156	6.66%
State Aids-Exempt Computer	100-00-43430-000-000	7	7	7	7	7	7	7	-	0.00%
Pers Property Tax Aid	100-00-43510-000-000	1,309	1,167	1,309	1,309	1,309	1,309	1,309	-	0.00%
Law Enforcement Improvement	100-00-43521-000-000	320	160	-	-	-	-	-	-	-
State Aid-Police Grant	100-00-43522-000-000	-	-	160	-	-	-	-	-	-
State Highway Aids	100-00-43531-000-000	38,557	44,341	50,992	58,641	58,641	58,641	67,436	8,795	15.00%
State Aid-Recycling Grant	100-00-43545-000-000	2,634	2,643	2,636	2,643	3,133	3,133	3,000	357	13.51%
State- Dnr Pmt In Lieu Of Tax	100-00-43620-000-000	35	35	68	34	68	68	34	-	0.00%
State - Other State Payments	100-00-43690-000-000	12,190	-	600	-	13,623	13,623	-	-	-
Rfd Pension Reimb.	100-00-47323-000-000	7,301	8,091	9,883	10,000	9,903	9,903	14,000	4,000	40.00%
Total Intergovernmental		318,084	196,498	193,025	216,460	123,857	230,510	271,892	55,432	25.61%
Licenses and Permits										
Bus & Occupational License	100-00-44100-000-000	3,091	2,333	2,914	2,000	2,524	2,523	2,500	500	25.00%
Dog Licenses	100-00-44200-000-000	1,035	1,108	1,712	1,400	1,516	1,516	1,400	-	0.00%
Building Permits	100-00-44300-000-000	9,598	4,907	9,788	3,000	2,094	2,200	1,500	(1,500)	-50.00%
Chicken License	100-00-44400-000-000	18	26	10	20	10	10	20	-	0.00%
Burn Permit	100-00-44500-000-000	-	195	145	200	175	175	-	(200)	-100.00%
Planning And Zoning	100-00-44600-000-000	-	1,056	1,680	400	-	-	400	-	0.00%
Transient Merchant	100-00-44700-000-000	-	40	-	30	-	-	30	-	0.00%
Annual Impact Fee	100-00-48140-000-100	-	-	-	12,038	12,038	12,038	12,038	-	0.00%
Total Licenses and Permits		13,742	9,665	16,249	19,088	18,357	18,462	17,888	(1,200)	-6.29%

Village of Ridgeway Budget | General Fund

Account Description	Account Number	2020 ACTUAL	2021 ACTUAL	2022 ACTUAL	2023 BUDGET	2023 10 MONTH ACTUAL	2023 ESTIMATED	2024 BUDGET	\$ Δ	% Δ
Fines and Forfeitures										
Municipal Citations	100-00-45101-000-000	2,204	1,413	1,348	1,000	1,251	1,251	1,000	-	0.00%
Parking And Other Fines	100-00-45102-000-000	50	-	110	50	175	175	50	-	0.00%
General Gov'T Fees	100-00-46100-000-000	4,988	231	380	200	185	200	200	-	0.00%
Total Fines and Forfeitures		7,511	1,644	1,838	1,250	1,611	1,626	1,250	-	0.00%
Public Charges for Services										
Sanitation Income (Garbage)	100-00-46420-000-000	26,552	28,081	28,821	28,222	25,017	29,000	32,245	4,023	14.25%
Sanitation Income (Recycling)	100-00-46430-000-000	17,088	17,755	18,444	18,180	16,055	19,000	20,021	1,841	10.13%
Clean Up Day Recycling Fees	100-00-46435-000-000	362	1,747	468	450	998	998	450	-	0.00%
Total Public Charges for Services		44,002	47,583	47,733	46,852	42,070	48,998	52,716	5,864	12.52%
Intergovernmental Charges for Services										
Tif Administration	100-00-47100-000-000	-	-	-	2,000	-	2,000	2,000	-	0.00%
Total Intergovernmental Charges for Services		-	-	-	2,000	-	2,000	2,000	-	0.00%
Investment Income										
Interest Income	100-00-48110-000-000	9,029	4,309	14,006	17,000	39,021	45,000	17,000	-	0.00%
Interest On Advances	100-00-48111-000-000	-	-	-	25,816	-	-	25,816	-	0.00%
Interest On Special Assess	100-00-48130-000-000	-	221	157	80	-	74	80	-	0.00%
Total Investment Income		9,029	4,530	14,163	42,896	39,021	45,074	42,896	-	0.00%
Miscellaneous										
Park Rental Income	100-00-48200-000-000	-	3,230	545	1,000	150	150	100	(900)	-90.00%
Sale Of Fixed Assets	100-00-48309-000-000	-	3,000	500	4,370	3,325	3,500	10,000	5,630	128.83%
Donations	100-00-48500-000-000	10,000	23,360	-	-	-	-	-	-	-
Law Enforcement Donations	100-00-48500-000-201	-	-	500	-	1,641	1,641	-	-	-
Other Misc Revenues	100-00-48900-000-000	2,224	2,529	16,110	3,386	965	966	500	(2,886)	-85.23%
Holiday Helpers	100-00-48900-000-100	-	9,934	-	-	-	-	-	-	-
Total Miscellaneous		12,224	42,053	17,655	8,756	6,081	6,257	10,600	1,844	21.06%



Village of Ridgeway Budget | General Fund

Account Description	Account Number	2020 ACTUAL	2021 ACTUAL	2022 ACTUAL	2023 BUDGET	2023 10 MONTH ACTUAL	2023 ESTIMATED	2024 BUDGET	\$ Δ	% Δ
Proceeds from Long-Term Debt										
Loan Proceeds	100-00-49100-000-000	-	17,713	-	-	-	-	-	-	-
Total Proceeds from Long-Term Debt		300,149	17,713	-	-	-	-	-	-	-
Transfers in										
Prop Tax Equivalent - Water	100-00-41310-000-000	40,027	45,992	46,151	54,765	-	46,151	56,408	1,643	3.00%
Transfers From Other Funds	100-00-49200-000-000	-	-	-	1,000	-	-	-	(1,000)	-100.00%
Total Transfers in		40,027	45,992	46,151	55,765	-	46,151	56,408	643	1.15%
TOTAL REVENUE		1,086,957	667,137	594,449	655,854	797,326	661,886	703,712	47,858	7.30%

Village of Ridgeway Budget | General Fund

Account Description	Account Number	2020 ACTUAL	2021 ACTUAL	2022 ACTUAL	2023 BUDGET	2023 10 MONTH ACTUAL	2023 ESTIMATED	2024 BUDGET	\$ Δ	% Δ
EXPENDITURES										
General Government										
Village Board										
Board Wages	100-00-51100-110-000	14,297	12,940	12,390	14,000	419	13,000	13,000	(1,000)	-7.14%
Board Payroll Taxes	100-00-51100-120-000	957	990	948	1,300	-	995	1,000	(300)	-23.08%
Board Membership Dues	100-00-51100-130-000	-	379	863	725	-	725	750	25	3.45%
Board Travel/Mileage/Training	100-00-51100-140-000	-	462	-	350	-	350	300	(50)	-14.29%
Board Misc Expenses	100-00-51100-150-000	-	940	6,960	800	774	800	1,050	250	31.25%
Total Village Board		15,254	15,711	21,161	17,175	1,193	15,870	16,100	(1,075)	-6.26%
Legal										
Legal Expense	100-00-51300-000-000	9,773	2,623	1,664	3,000	2,396	2,900	3,500	500	16.67%
Building Inspector										
Building Inspector	100-00-51400-100-000	6,678	5,342	8,009	8,000	5,610	8,000	8,000	-	0.00%
Building Insp Payroll Taxes	100-00-51400-110-000	511	409	548	612	426	620	625	13	2.12%
Total Building Inspector		7,189	5,751	8,557	8,612	6,036	8,620	8,625	13	0.15%
Village Clerk										
Clerk Wages	100-00-51420-110-000	45,323	33,564	45,870	48,017	40,518	45,000	43,115	(4,902)	-10.21%
Clerk Payroll Taxes	100-00-51420-120-000	2,941	2,779	3,307	3,673	2,928	3,443	3,298	(375)	-10.21%
Clerk Employee Benefits	100-00-51420-125-000	19,499	11,460	11,742	9,140	9,863	11,000	12,500	3,360	36.76%
Clerk Office Supplies	100-00-51420-310-000	4,186	4,184	1,993	2,745	2,034	2,500	3,000	255	9.29%
Clerk Equipment Lease/Purchase	100-00-51420-315-000	-	955	657	455	555	650	650	195	42.86%
Clerk Information Technology	100-00-51420-316-000	2,124	4,831	13,776	1,000	4,556	4,556	2,500	1,500	150.00%
Clerk Membership Dues	100-00-51420-320-000	639	165	265	100	285	285	300	200	200.00%
Clerk Telephone	100-00-51420-325-000	1,082	703	2,089	2,640	1,975	2,400	2,500	(140)	-5.30%
Clerk Utilities	100-00-51420-326-000	-	3,951	187	-	-	-	-	-	-
Clerk Training	100-00-51420-330-000	1,498	759	1,163	700	255	255	1,200	500	71.43%
Clerk Travel/Mileage	100-00-51420-350-000	495	96	350	250	196	196	350	100	40.00%
Clerk Miscellaneous	100-00-51420-380-000	820	81	514	-	148	148	250	250	-
Licensing Expense	100-00-51430-000-000	74	70	457	-	-	-	-	-	-
Total Village Clerk		78,681	63,598	82,370	68,720	63,313	70,433	69,663	943	1.37%

Village of Ridgeway Budget | General Fund

Account Description	Account Number	2020 ACTUAL	2021 ACTUAL	2022 ACTUAL	2023 BUDGET	2023 10 MONTH ACTUAL	2023 ESTIMATED	2024 BUDGET	\$ Δ	% Δ
Elections										
Election Notices	100-00-51420-370-000	68	25	-	-	-	-	-	-	-
Election Wages	100-00-51420-371-000	2,381	845	1,617	2,085	1,113	1,113	4,464	2,379	114.10%
Election Supplies	100-00-51420-372-000	802	394	524	375	374	374	1,550	1,175	313.33%
Election Equipment	100-00-51420-375-000	-	3,551	645	1,500	1,290	1,290	700	(800)	-53.33%
Election Clerk - Wages	100-00-51440-110-000	-	6,382	-	-	-	-	-	-	-
Election Clerk Med/Ss	100-00-51440-120-000	-	479	16	-	-	-	-	-	-
Election Clerk Benefits	100-00-51440-125-000	-	1,770	44	-	-	-	-	-	-
Total Elections		3,251	13,446	2,846	3,960	2,777	2,777	6,714	2,754	69.55%
Deputy Clerk										
Deputy Clerk - Wages	100-00-51421-110-000	7,253	15,284	24,954	26,624	18,820	27,761	26,832	208	0.78%
Deputy Clerk Med/Ss	100-00-51421-120-000	493	1,082	1,785	2,037	1,370	2,023	2,053	16	0.79%
Deputy Clerk Benefits	100-00-51421-125-000	2,708	3,886	4,937	5,148	3,413	5,000	6,316	1,168	22.69%
Total Deputy Clerk		10,454	20,252	31,676	33,809	23,603	34,784	35,201	1,392	4.12%
Insurance										
Worker'S Comp Insurance	100-00-51500-275-000	2,345	2,909	(1,670)	-	1,670	1,670	1,700	1,700	-
Village Insurance	100-00-51540-000-000	359	359	2,969	-	-	-	-	-	-
General Gov'T Insurance	100-00-51938-000-000	4,661	6,093	3,257	10,458	15,923	15,923	16,100	5,642	53.95%
Total Insurance		7,365	9,361	4,556	10,458	17,593	17,593	17,800	7,342	70.20%
Community Center										
Village Hall Utilities	100-00-51600-100-000	-	-	1,900	1,500	2,093	2,500	2,500	1,000	66.67%
Facilities Utilities	100-00-51980-760-000	-	10,792	16,062	20,000	17,021	21,000	22,500	2,500	12.50%
Facilities Improvements	100-00-51980-761-000	-	-	7,374	-	-	-	-	-	-
Facilities Maintenance	100-00-51980-762-000	-	18	2,174	4,500	1,234	1,845	2,500	(2,000)	-44.44%
Facilities Materials	100-00-51980-763-000	-	-	1,967	2,500	1,334	2,334	2,500	-	0.00%
Total Community Center		-	10,810	29,477	28,500	21,682	27,679	30,000	1,500	5.26%
Other General Government										
Audit/Accounting Expense	100-00-51500-200-000	7,386	10,131	15,193	9,450	6,179	11,000	12,000	2,550	26.98%
Assessment Of Property	100-00-51500-210-000	2,081	2,159	2,381	2,400	2,541	2,541	2,472	72	3.00%
Bank & Payroll Processing Fees	100-00-51500-220-000	360	330	381	360	330	371	470	110	30.56%

Village of Ridgeway Budget | General Fund

Account Description	Account Number	2020 ACTUAL	2021 ACTUAL	2022 ACTUAL	2023 BUDGET	2023 10 MONTH ACTUAL	2023 ESTIMATED	2024 BUDGET	\$ Δ	% Δ
Software Subscriptions & Fees	100-00-51500-240-000	8,192	5,708	2,434	5,460	1,687	1,687	5,624	164	3.00%
Other General Gov'T	100-00-51980-000-000	4,357	1,797	11,425	500	501	504	515	15	3.00%
Total Other General Government		28,840	20,125	31,814	18,170	11,238	16,103	21,081	2,911	16.02%
TOTAL GENERAL GOVERNMENT		143,164	161,677	214,121	192,404	149,831	196,759	208,684	16,280	8.46%
Public Safety										
Police										
Police - Wages	100-00-52100-110-000	47,019	49,165	51,756	61,488	51,066	61,488	60,320	(1,168)	-1.90%
Police - Payroll Taxes	100-00-52100-120-000	3,171	3,544	3,704	4,704	3,706	4,704	4,614	(90)	-1.91%
Police - Employee Benefits	100-00-52100-125-000	9,376	9,523	9,594	10,495	10,256	11,200	12,000	1,505	14.34%
Police - Office Supplies	100-00-52100-310-000	765	686	248	700	519	625	700	-	0.00%
Police - Misc Supplies	100-00-52100-315-000	1,860	1,038	836	800	388	700	800	-	0.00%
Police - Telephone	100-00-52100-325-000	863	638	1,062	1,000	882	1,060	1,100	100	10.00%
Police - Training/Education	100-00-52100-330-000	816	883	1,697	1,000	1,008	1,008	1,250	250	25.00%
Police - Travel/Mileage	100-00-52100-335-000	129	122	211	100	366	366	300	200	200.00%
Police - Vehicle Expense	100-00-52100-400-000	1,907	1,683	2,592	2,000	927	1,200	2,500	500	25.00%
Police - Fuel	100-00-52100-410-000		2,169	2,876	3,000	3,081	3,700	4,000	1,000	33.33%
Police - Equipment Purchased	100-00-52100-430-000		1,955	3,942	1,500	831	831	2,000	500	33.33%
Police - Uniforms	100-00-52100-431-000		1,727	1,663	500	411	500	515	15	3.00%
Police - Ammunition	100-00-52100-432-000		1,359	667	250	255	300	300	50	20.00%
Police - Legal & Collections	100-00-52100-440-000		200	165	500	41	100	500	-	0.00%
Police - Computer/Software	100-00-52100-450-000		4,751	4,750	3,000	3,462	4,000	4,000	1,000	33.33%
Police - Utilities	100-00-52100-760-000		5,155	1,902	2,500	2,040	2,500	2,600	100	4.00%
Total Police		65,906	84,598	87,665	93,537	79,239	94,282	97,499	3,962	4.24%
Fire Protection										
Fire Dept Operations	100-00-52200-245-000	46,930	47,430	47,500	48,250	48,250	48,250	53,500	5,250	10.88%
Fire Dues 2%	100-00-52200-245-001	1,619	1,804	1,896	2,344	2,344	2,344	2,500	156	6.66%
Fire Dept Pension Expense	100-00-52200-260-000	7,301	8,091	9,883	10,000	9,903	9,903	14,000	4,000	40.00%
Hydrant Rental	100-00-52200-265-000		60,459	82,792	104,220	68,990	82,792	82,792	(21,428)	-20.56%
Total Fire Protection		55,850	117,784	142,071	164,814	129,487	143,289	152,792	(12,022)	-7.29%
Ambulance										

Village of Ridgeway Budget | General Fund

Account Description	Account Number	2020 ACTUAL	2021 ACTUAL	2022 ACTUAL	2023 BUDGET	2023 10 MONTH ACTUAL	2023 ESTIMATED	2024 BUDGET	\$ Δ	% Δ
Ambulance Annual Contract	100-00-52300-245-000	5,641	5,592	5,682	12,619	12,619	12,619	28,157	15,538	123.13%
Total Ambulance		5,641	5,592	5,682	12,619	12,619	12,619	28,157	15,538	123.13%
Animal Control										
Animal Control	100-00-54100-000-000	-	500	500	500	500	500	500	-	0.00%
Total Animal Control		-	500	500	500	500	500	500	-	0.00%
TOTAL PUBLIC SAFETY		127,397	208,474	235,918	271,470	221,845	250,690	278,948	7,478	2.75%
Public Works										
Streets										
Streets - Wages	100-00-53311-110-000	46,312	41,070	49,662	55,795	44,043	53,000	54,560	(1,235)	-2.21%
Streets - Payroll Taxes	100-00-53311-120-000	3,313	3,394	3,902	4,268	3,350	4,055	4,174	(94)	-2.20%
Streets - Employee Benefits	100-00-53311-125-000	1,028	1,425	1,359	1,164	1,638	2,000	3,527	2,363	203.01%
Streets - Training & Education	100-00-53311-330-000	-	-	-	825	1,177	1,177	1,000	175	21.21%
Streets - Garage Maintenance	100-00-53311-710-000	296	2,195	3,639	2,500	-	-	-	(2,500)	-100.00%
Streets Maintenance	100-00-53311-715-000	9,287	7,474	4,448	10,000	8,814	11,000	12,900	2,900	29.00%
Streets - Equipment - New	100-00-53311-720-000	(70)	-	3,298	1,000	656	656	13,530	12,530	1253.00%
Streets - Equipment Rental	100-00-53311-721-000	3,660	3,660	3,900	3,800	-	3,800	5,100	1,300	34.21%
Streets - Equip Repair/Maint	100-00-53311-722-000		4,085	3,640	3,386	4,298	5,200	4,000	614	18.13%
Streets - Fuel	100-00-53311-730-000		3,407	4,161	4,200	4,807	6,000	5,000	800	19.05%
Streets - Materials	100-00-53311-735-000		2,503	2,793	3,000	1,090	2,000	3,000	-	0.00%
Streets - Garden Club	100-00-53311-736-000		2,383	1,500	1,000	1,000	1,000	1,000	-	0.00%
Streets - Salt	100-00-53311-740-000		4,118	-	4,500	-	-	4,500	-	0.00%
Streets - Supplies. Ofc & Gen	100-00-53311-745-000		759	608	300	203	300	300	-	0.00%
Streets - Telephone/Cell	100-00-53311-750-000		35	39	40	13	13	50	10	25.00%
Streets - Uniforms	100-00-53311-755-000		730	790	800	755	900	800	-	0.00%
Streets - Utilities	100-00-53311-760-000		3,233	3,201	4,000	2,506	3,500	4,000	-	0.00%
Total Streets		63,826	80,471	86,940	100,578	74,350	94,601	117,441	16,863	16.77%
Street Lighting										
Street (Hwy) Lighting	100-00-53420-000-000	12,176	12,379	12,160	13,000	9,133	12,500	13,000	-	0.00%
Total Street Lighting		12,176	12,379	12,160	13,000	9,133	12,500	13,000	-	0.00%
Sidewalk Maintenance										

Village of Ridgeway Budget | General Fund

Account Description	Account Number	2020 ACTUAL	2021 ACTUAL	2022 ACTUAL	2023 BUDGET	2023 10 MONTH ACTUAL	2023 ESTIMATED	2024 BUDGET	\$ Δ	% Δ
Sidewalk Maintenance	100-00-53432-000-000	-	500	-	-	-	-	-	-	
Total Sidewalk Maintenance		-	500	-	-	-	-	-	-	
Garbage Collection										
Garbage Collection	100-00-53620-000-000	26,712	26,846	25,774	28,222	24,381	29,250	32,245	4,023	14.25%
Total Garbage Collection		26,712	26,846	25,774	28,222	24,381	29,250	32,245	4,023	14.25%
Recycling Collection										
Recycling Collection	100-00-53635-000-000	17,536	18,944	17,022	18,180	16,874	20,250	23,021	4,841	26.63%
Total Recycling Collection		17,536	18,944	17,022	18,180	16,874	20,250	23,021	4,841	26.63%
TOTAL PUBLIC WORKS		120,250	139,140	141,896	159,980	124,738	156,601	185,707	25,727	16.08%
Leisure Activities										
Facilities										
Facilities Personel - Wages	100-00-55140-110-000	-	10,941	6,597	7,956	4,979	6,500	8,112	156	1.96%
Facilities - Payroll Taxes	100-00-55140-120-000	-	653	406	609	454	500	621	12	1.97%
Facilities - Employee Benefits	100-00-55140-125-000	-	1,580	235	-	-	-	-	-	
Holiday Helper Expense	100-00-58900-000-000	-	2,694	-	-	-	-	-	-	
Total Facilities		-	15,868	7,238	8,565	5,433	7,000	8,733	168	1.96%
Parks										
Park - Wages	100-00-55200-110-000	6,138	3,283	10,099	14,304	7,572	10,000	10,348	(3,956)	-27.66%
Park - Payroll Taxes	100-00-55200-120-000	381	204	620	896	466	765	792	(104)	-11.61%
Park - Employee Benefits	100-00-55200-125-000	94	131	748	60	312	375	400	340	566.67%
Park - Fuel	100-00-55200-730-000	303	1,349	2,243	2,000	1,350	1,500	2,000	-	0.00%
Park - Materials	100-00-55200-744-000	462	1,371	437	3,000	2,196	2,750	3,000	-	0.00%
Park - Supplies	100-00-55200-745-000	1,447	2,258	2,467	2,500	2,854	3,500	2,750	250	10.00%
Park - Utilities	100-00-55200-760-000	720	-	900	500	1,118	1,350	1,000	500	100.00%
Park - Lights	100-00-55200-765-000	1,321	1,166	1,314	1,500	1,094	1,325	1,350	(150)	-10.00%
Total Parks		10,866	9,762	18,828	24,760	16,962	21,565	21,640	(3,120)	-12.60%
TOTAL LEISURE ACTIVITIES		10,866	25,630	26,066	33,325	22,395	28,565	30,373	(2,952)	-8.86%

Village of Ridgeway Budget | General Fund

Account Description	Account Number	2020 ACTUAL	2021 ACTUAL	2022 ACTUAL	2023 BUDGET	2023 10 MONTH ACTUAL	2023 ESTIMATED	2024 BUDGET	\$ Δ	% Δ
Capital Outlay										
Capital Outlay										
Capital Outlay	100-00-57000-000-000	-	1,100	-	-	-	-	-	-	-
General Government Outlay	100-00-57190-000-000	18,185	380	-	-	-	-	-	-	-
Highway & Street Outlay	100-00-57331-000-000	12,484	4,004	-	-	-	-	-	-	-
Parks Outlay	100-00-57620-000-000	3,830	23,446	-	-	-	-	-	-	-
Total Capital Outlay		105,273	28,930	-	-	-	-	-	-	-
TOTAL CAPITAL OUTLAY		105,273	28,930	-	-	-	-	-	-	-
Other Financing Uses										
Debt Service										
Principal On Lt Debt	100-00-58100-000-000	28,661	13,059	-	-	-	-	-	-	-
Interest & Fiscal Charges	100-00-58290-000-000	155	4,655	-	-	-	-	-	-	-
Total Debt Service		276,779	17,714	-	-	-	-	-	-	-
Transfers to other funds										
Transfers To Other Funds-Gener	100-00-59200-000-000	7,776	10,000	7,476	-	-	94,768	412,300	412,300	
Total Transfers to other funds		7,776	10,000	7,476	-	-	94,768	412,300	412,300	
TOTAL OTHER FINANCING USES		284,555	27,714	7,476	-	-	94,768	412,300	412,300	
TOTAL EXPENDITURES		791,505	591,565	625,477	657,179	518,809	727,383	1,116,012	458,833	69.82%

Village of Ridgeway Budget | ARPA Fund

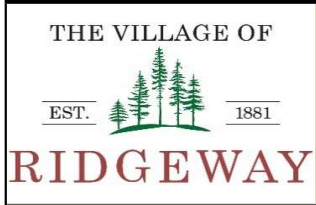
Account Description	Account Number	2020 ACTUAL	2021 ACTUAL	2022 ACTUAL	2023 BUDGET	2023 10 MONTH ACTUAL	2023 ESTIMATED	2024 BUDGET	\$ Δ	% Δ
REVENUE										
Intergovernmental										
Arpa State Aid	220-00-43211-000-000	-	-	65,941	-	-	5,187	1,813	1,813	
Total Intergovernmental		-	-	65,941	-	-	5,187	1,813	1,813	
TOTAL REVENUE		-	-	65,941	-	-	5,187	1,813	1,813	
EXPENDITURES										
Capital Outlay										
Capital Outlay										
Srf - Fund Balance Applied	220-00-52110-000-000	-	-	-	5,187	5,187	5,187	1,813	(3,374)	-65.05%
Public Space Improvements	220-00-53500-000-000	-	-	38,907	-	-	-	-	-	
Sewer Infrastructure Improvements	220-00-53610-000-000	-	-	26,869	-	-	-	-	-	
Water Infrastructure Improvements	220-00-53700-000-000	-	-	165	-	-	-	-	-	
Total Capital Outlay		-	-	65,941	5,187	5,187	5,187	1,813	(3,374)	-65.05%
TOTAL CAPITAL OUTLAY		-	-	65,941	5,187	5,187	5,187	1,813	(3,374)	-65.05%
TOTAL EXPENDITURES		-	-	65,941	5,187	5,187	5,187	1,813	(3,374)	-65.05%
SURPLUS / DEFICIT		-	-	-	(5,187)	(5,187)	-	-	5,187	
BEGINNING FUND BALANCE		-	-	-	-	-	-	-	-	
YEAR END BALANCE		\$ -	\$ -	\$ -	\$ (5,187)	\$ (5,187)	\$ -	\$ -	\$ 5,187	

Village of Ridgeway Budget | Debt Service Fund

Account Description	Account Number	2022 ACTUAL	2023 BUDGET	2023 10 MONTH ACTUAL	2023 ESTIMATED	2024 BUDGET	\$ Δ	% Δ
REVENUE								
Taxes								
Real Estate Taxes	340-00-41110-000-000	\$ 123,142	\$ 121,240	\$ -	\$ 121,240	\$ 102,168	\$ (19,072)	-15.73%
Total Taxes		123,142	121,240	-	121,240	102,168	(19,072)	-15.73%
Proceeds from Long-Term Debt								
Proceeds From Bank Loans	340-00-49100-000-000	17,711	17,711	-	29,572	29,568	11,857	66.95%
Total Proceeds from Long-Term Debt		17,711	17,711	-	29,572	29,568	11,857	66.95%
Transfers in								
Txfers From Other Funds	340-00-49200-000-000	-	-	-	14,983	-	-	
Total Transfers in		-	-	-	14,983	-	-	
TOTAL REVENUE		140,853	138,951	-	165,795	131,736	(7,215)	-5.19%
EXPENDITURES								
Other Financing Uses								
Debt Service								
Principal On Lt Debt Gf	340-00-58100-000-000	126,844	125,610	75,062	114,771	115,452	(10,158)	-8.09%
Interest & Fiscal Charges Gf	340-00-58290-000-000	15,674	13,341	7,233	19,787	16,288	2,947	22.09%
Total Debt Service		142,518	138,951	82,295	134,558	131,740	(7,211)	-5.19%
TOTAL OTHER FINANCING USES		142,518	138,951	82,295	134,558	131,740	(7,211)	-5.19%
TOTAL EXPENDITURES		142,518	138,951	82,295	134,558	131,740	(7,211)	-5.19%
SURPLUS / DEFICIT		(1,665)	-	(82,295)	31,237	(4)	(4)	82,291
BEGINNING FUND BALANCE		-	(1,665)	(1,665)	(1,665)	29,572		
YEAR END BALANCE		\$ (1,665)	\$ (1,665)	\$ (83,960)	\$ 29,572	\$ 29,568		

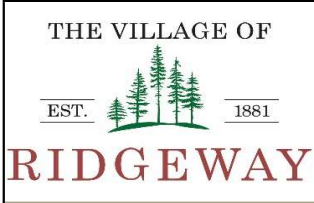
Village of Ridgeway Budget | Capital Improvements

Account Description	Account Number	2021 ACTUAL	2022 ACTUAL	2023 BUDGET	2023 10 MONTH ACTUAL	2023 ESTIMATED	2024 BUDGET	\$ Δ	% Δ
REVENUE									
Taxes									
Real Estate Taxes	140-00-41110-000-000	\$ 128,879	\$ 32,500	\$ 10,000	\$ -	\$ 10,000	\$ 24,994	\$ 14,994	149.94%
Total Taxes		128,879	32,500	10,000	-	10,000	24,994	14,994	149.94%
Intergovernmental									
Grant Proceeds	140-00-43600-000-000	865	-	177,300	-	-	177,300	-	0.00%
Total Intergovernmental		865	-	177,300	-	-	177,300	-	0.00%
Miscellaneous									
Sale Of Fixed Assets	140-00-48309-000-000	18,604	-	-	-	-	-	-	-
Total Miscellaneous		18,604	-	-	-	-	-	-	-
Transfers in									
Txfrs From Other Funds	140-00-49200-000-000	-	-	-	-	3,711	412,300	412,300	
Total Transfers in		-	-	-	-	3,711	412,300	412,300	
TOTAL REVENUE		148,348	32,500	187,300	-	13,711	614,594	427,294	228.13%
EXPENDITURES									
Capital Outlay									
Capital Outlay									
Highway Equipment Outlay	140-00-57324-000-000	59,381	9,257	14,500	-	-	-	(14,500)	-100.00%
Highway & Street Outlay	140-00-57331-000-000	959	20,354	4,600	8,520	8,520	40,000	35,400	769.57%
Parks Outlay	140-00-57620-000-000	18,337	25,262	354,600	26,893	26,893	354,600	-	0.00%
Economic Development Outlay	140-00-57650-000-000	-	-	-	-	-	195,000	195,000	
Total Capital Outlay		78,677	54,873	373,700	35,413	35,413	589,600	215,900	57.77%
TOTAL CAPITAL OUTLAY		78,677	54,873	373,700	35,413	35,413	589,600	215,900	57.77%



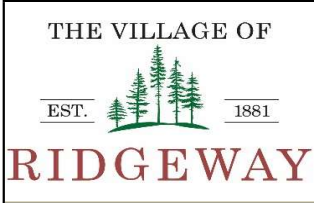
Village of Ridgeway Budget | Capital Improvements

Account Description	Account Number	2021 ACTUAL	2022 ACTUAL	2023 BUDGET	2023 10 MONTH ACTUAL	2023 ESTIMATED	2024 BUDGET	\$ Δ	% Δ
Other Financing Uses									
Debt Service									
Principal On Lt Debt Gf	140-00-58100-000-000	162,649	18,604	-	-	-	-	-	-
Interest & Fiscal Charges	140-00-58290-000-000	14,343	-	-	-	-	-	-	-
Total Debt Service		176,992	18,604	-	-	-	-	-	-
Transfers to other funds									
Transfers To Other Funds	140-00-59200-000-000	450,000	-	1,000	-	-	-	(1,000)	-100.00%
Total Transfers to other funds		450,000	-	1,000	-	-	-	(1,000)	-100.00%
TOTAL OTHER FINANCING USES		626,992	18,604	1,000	-	-	-	(1,000)	-100.00%
TOTAL EXPENDITURES		705,669	73,477	374,700	35,413	35,413	589,600	214,900	57.35%
SURPLUS / DEFICIT		(557,321)	(40,977)	(187,400)	(35,413)	(21,702)	24,994	212,394	
BEGINNING FUND BALANCE		620,000	62,679	21,702	21,702	21,702	-		
YEAR END BALANCE		\$ 62,679	\$ 21,702	\$ (165,698)	\$ (13,711)	\$ -	\$ 24,994		



Village of Ridgeway Budget | Public Property & Events

Account Description	Account Number	2021 ACTUAL	2022 ACTUAL	2023 BUDGET	2023 10 MONTH ACTUAL	2023 ESTIMATED	2024 BUDGET	\$ Δ	% Δ
REVENUE									
Public Charges for Services									
Community Center Proceeds	150-00-41110-000-000	425	4,111	3,000	7,893	7,893	3,000	-	0.00%
Cans Recycling	150-00-46430-000-000	-	-	-	1,560	1,560	-	-	
Total Public Charges for Services		425	4,111	3,000	9,453	9,453	3,000	-	0.00%
Miscellaneous									
Grant Proceeds-Rcc	150-00-43600-000-000	400	500	-	-	-	-	-	
Event Donation	150-00-44550-000-000	-	100	-	-	-	-	-	
Community Center Donations	150-00-48500-000-001	59,137	53,194	50,000	57,054	57,054	50,000	-	0.00%
Library Donations	150-00-48500-000-002	-	-	100	20	20	100	-	0.00%
Fireworks Donations	150-00-48500-000-100	-	1,770	1,000	2,398	2,500	1,000	-	0.00%
Dog Park Donations	150-00-48500-000-200	-	584	-	273	350	-	-	
Park & Rec Donations	150-00-48500-000-300	-	-	-	203	203	-	-	
Ghost Run Entry Fees	150-00-48500-600-300	-	-	-	60	60	-	-	
Holiday Helpers Donations	150-00-48900-000-100	-	10,737	7,000	-	4,500	-	(7,000)	-100.00%
Concession Stand Proceeds	150-00-48900-000-400	-	32,941	30,000	32,030	32,030	30,000	-	0.00%
Farmers Market Revenue	150-00-49000-000-000	-	-	-	3,128	3,128	-	-	
Farm Market Grant Proceeds	150-00-49000-000-436	-	-	-	1,700	1,700	-	-	
Total Miscellaneous		59,537	99,826	88,100	96,866	101,545	81,100	(7,000)	-7.95%
Transfers in									
Transfers From Other Funds	150-00-49200-000-000	460,000	7,476	-	-	-	-	-	
Total Transfers in		460,000	7,476	-	-	-	-	-	
TOTAL REVENUE		519,962	111,413	91,100	106,319	110,998	84,100	(7,000)	-7.68%
EXPENDITURES									
Leisure Activities									
Community Center									
Community Center Operations	150-00-55190-000-000	-	45	-	340	340	-	-	
Community Center Outside Svc	150-00-55190-000-100	-	-	-	700	700	-	-	

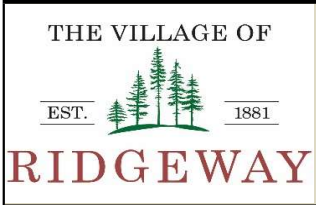


Village of Ridgeway Budget | Public Property & Events

Account Description	Account Number	2021 ACTUAL	2022 ACTUAL	2023 BUDGET	2023 10 MONTH ACTUAL	2023 ESTIMATED	2024 BUDGET	\$ Δ	% Δ
Park - Outside Service	150-00-55200-000-100	-	-	18,700	5,400	5,400	-	(18,700)	-100.00%
Concession Stand Inventory Exp	150-00-55200-000-400	-	17,227	14,000	14,814	18,000	18,000	4,000	28.57%
Concession Stand Expense - Oth	150-00-55200-000-450	-	2,919	400	4,878	6,000	412	12	3.00%
Home Talent Expense	150-00-55200-000-500	-	-	-	801	801	-	-	
Little League Expense	150-00-55200-000-600	-	-	-	35	35	-	-	
Event Expenses	150-00-55500-000-000	-	3,337	5,000	5,889	6,000	5,150	150	3.00%
Fireworks Exp	150-00-55500-000-100	-	2,989	3,000	3,516	3,516	3,090	90	3.00%
Event Marketing	150-00-55500-100-000	-	310	-	855	1,000	700	700	
Dog Park Expense	150-00-58500-000-200	-	37	-	760	1,000	-	-	
Holiday Helper Expense	150-00-58900-000-100	-	1,576	-	-	-	-	-	
Farmers Market Expense	150-00-59000-000-000	-	-	-	3,873	3,873	-	-	
Total Community Center		-	28,440	41,100	41,861	46,665	27,352	(13,748)	-33.45%
TOTAL LEISURE ACTIVITIES		-	28,440	41,100	41,861	46,665	27,352	(13,748)	-33.45%
Capital Outlay									
Capital Outlay									
Community Center Outlay	150-00-57630-000-000	104,443	630,739	50,000	58,700	58,700	-	(50,000)	-100.00%
Total Capital Outlay		104,443	630,739	50,000	58,700	58,700	-	(50,000)	-100.00%
TOTAL CAPITAL OUTLAY		104,443	630,739	50,000	58,700	58,700	-	(50,000)	-100.00%
TOTAL EXPENDITURES		104,443	659,179	91,100	100,561	105,365	27,352	(63,748)	-69.98%
SURPLUS / DEFICIT		415,519	(547,766)	-	5,758	5,633	56,748	56,748	
BEGINNING FUND BALANCE		-	415,519	(132,247)	(132,247)	(132,247)	(126,614)		
YEAR END BALANCE		\$ 415,519	\$ (132,247)	\$ (132,247)	\$ (126,489)	\$ (126,614)	\$ (69,866)		

Village of Ridgeway Budget | CDBG

Account Description	Account Number	2021 ACTUAL	2022 ACTUAL	2023 BUDGET	2023 10 MONTH ACTUAL	2023 ESTIMATED	2024 BUDGET	\$ Δ	% Δ
REVENUE									
Intergovernmental									
State Grant Hwy-Femacdb	250-00-43533-000-000	228,967	-	-	-	-	-	-	-
State Aid-Cdbg Grant	250-00-43550-000-000	-	215,720	-	-	-	-	-	-
Total Intergovernmental		228,967	215,720	-	-	-	-	-	-
Proceeds from Long-Term Debt									
Loan Proceeds Clean Water	250-00-43560-000-000	-	192,671	-	-	-	-	-	-
Proceeds From Lt Debt	250-00-49100-000-000	151,331	45,562	-	-	-	-	-	-
Total Proceeds from Long-Term Debt		151,331	238,233	-	-	-	-	-	-
Transfers in									
Transfer From Other Funds	250-00-49200-000-000	-	-	-	-	91,057	-	-	-
Total Transfers in		-	-	-	-	91,057	-	-	-
TOTAL REVENUE		380,298	453,953	-	-	91,057	-	-	-
EXPENDITURES									
General Government									
Administration									
Bank And Payroll Fees	250-00-51500-220-000	25	-	-	-	-	-	-	-
Total Administration		25	-	-	-	-	-	-	-
TOTAL GENERAL GOVERNMENT		25	-	-	-	-	-	-	-
Capital Outlay									
Capital Outlay									
Highway & Street Construction	250-00-53315-000-000	399,926	325,167	-	-	-	-	-	-
Total Capital Outlay		399,926	325,167	-	-	-	-	-	-
TOTAL CAPITAL OUTLAY		399,926	325,167	-	-	-	-	-	-
Other Financing Uses									



Village of Ridgeway Budget | CDBG

Account Description	Account Number	2021 ACTUAL	2022 ACTUAL	2023 BUDGET	2023 10 MONTH ACTUAL	2023 ESTIMATED	2024 BUDGET	\$ Δ	% Δ
Debt Service									
Principle On Lt Debt - Water	250-00-58110-000-000	-	196,893	-	-	-	-	-	-
Interest Lt Debt - Water	250-00-58210-000-000	-	3,297	-	-	-	-	-	-
Total Debt Service		-	200,190	-	-	-	-	-	-
TOTAL OTHER FINANCING USES		-	200,190	-	-	-	-	-	-
TOTAL EXPENDITURES		399,951	525,357	-	-	-	-	-	-
SURPLUS / DEFICIT		(19,653)	(71,404)	-	-	91,057	-	-	-
BEGINNING FUND BALANCE		-	(19,653)	(91,057)	(91,057)	(91,057)	-	-	-
YEAR END BALANCE		\$ (19,653)	\$ (91,057)	\$ (91,057)	\$ (91,057)	\$ -	-	-	-

Village of Ridgeway Budget | Tax Incremental District No. 1

Account Description	Account Number	2020 ACTUAL	2021 ACTUAL	2022 ACTUAL	2023 BUDGET	2023 10 MONTH ACTUAL	2023 ESTIMATED	2024 BUDGET	\$ Δ	% Δ
REVENUE										
Taxes										
Tax Increments (Tid)	210-00-41120-000-000	\$ 18,264	\$ 77,478	\$ 120,903	\$ 180,597	\$ -	\$ 154,916	\$ 208,643	\$ 28,046	15.53%
Total Taxes		18,264	77,478	120,903	180,597	-	154,916	208,643	28,046	15.53%
Intergovernmental										
Pers Property Tax Aid	210-00-43510-000-000	432	849	432	432	432	432	432	-	0.00%
Total Intergovernmental		432	849	432	432	432	432	432	-	0.00%
Miscellaneous										
Miscellaneous Income	210-00-48900-000-000	12,823	4,700	17,329	-	3,646	3,646	-	-	
Proceeds From Property Sales	210-00-49130-000-000	224,015	135,472	233,448	82,800	41,740	41,740	-	(82,800)	-100.00%
Total Miscellaneous		236,838	140,172	250,777	82,800	45,386	45,386	-	(82,800)	-100.00%
Proceeds from Long-Term Debt										
Proceeds From Lt Debt	210-00-49100-000-000	624,921	56,004	-	263,007	-	-	-	(263,007)	-100.00%
Total Proceeds from Long-Term Debt		632,697	56,004	-	263,007	-	-	-	(263,007)	-100.00%
TOTAL REVENUE		888,231	274,503	372,112	526,836	45,818	200,734	209,075	(317,761)	-60.31%
EXPENDITURES										
General Government										
TID Administration										
Legal Expense	210-00-51300-000-000	2,664	1,512	327	150	-	-	-	(150)	-100.00%
Administration & Fees	210-00-51940-000-000	-	-	1,547	7,500	5,350	5,350	5,500	(2,000)	-26.67%
Total TID Administration		2,664	1,512	1,874	7,650	5,350	5,350	5,500	(2,150)	-28.10%
TOTAL GENERAL GOVERNMENT		2,664	1,512	1,874	7,650	5,350	5,350	5,500	(2,150)	-28.10%

Village of Ridgeway Budget | Tax Incremental District No. 1

Account Description	Account Number	2020 ACTUAL	2021 ACTUAL	2022 ACTUAL	2023 BUDGET	2023 10 MONTH ACTUAL	2023 ESTIMATED	2024 BUDGET	\$ Δ	% Δ
Conservation and Development Planning										
Economic Development - Tid	210-00-56700-000-000	1,142	-	8,215	-	-	-	-	-	-
Tid Development - Wages	210-00-56700-110-000	-	10,412	2,947	-	-	-	-	-	-
Total Planning		1,142	10,412	11,162	-	-	-	-	-	-
TOTAL CONSERVATION AND DEVELOPMENT		1,142	10,412	11,162	-	-	-	-	-	-
Capital Outlay										
Capital Outlay										
TIF Capital Outlay	210-00-57735-000-000	713,116	45,812	54,386	-	-	-	-	-	-
Total Capital Outlay		713,116	45,812	54,386	-	-	-	-	-	-
TOTAL CAPITAL OUTLAY		713,116	45,812	54,386	-	-	-	-	-	-
Other Financing Uses										
Debt Service										
Principal On Tif Loan	210-00-58100-000-000	236,460	220,437	234,204	345,807	41,740	87,250	89,824	(255,983)	-74.02%
Tif Interest & Fiscal Charges	210-00-58290-000-000	8,313	17,794	13,627	13,200	4,867	9,043	6,469	(6,731)	-50.99%
Interest On Advances	210-00-58291-000-000	-	-	-	25,816	-	25,816	26,591	775	3.00%
Total Debt Service		244,773	238,231	247,831	384,823	46,607	122,109	122,884	(261,939)	-68.07%
TOTAL OTHER FINANCING USES		244,773	238,231	247,831	384,823	46,607	122,109	122,884	(261,939)	-68.07%
TOTAL EXPENDITURES		961,695	295,967	315,253	392,473	51,957	127,459	128,384	(264,089)	-67.29%
SURPLUS / DEFICIT		(73,464)	(21,464)	56,859	134,363	(6,139)	73,275	80,691	(53,672)	
BEGINNING FUND BALANCE		(675,276)	(838,740)	(860,204)	(803,345)	(803,345)	(803,345)	(730,070)		
YEAR END BALANCE		\$ (838,740)	\$ (860,204)	\$ (803,345)	\$ (668,982)	\$ (809,484)	\$ (730,070)	\$ (649,379)		

Village of Ridgeway 2024 Budget | Sewer Utility

	2021 ACTUAL	2022 ACTUAL	2023 BUDGET	2023 10 MONTH ACTUAL	2023 ESTIMATED	2024 BUDGET	\$ Δ	% Δ
OPERATING REVENUES								
Measured sewer service	\$ 231,625	\$ 239,486	\$ 247,965	\$ 201,744	\$ 243,650	\$ 250,095	\$ 2,130	0.86%
Penalties	892	919	600	661	900	900	300	50.00%
TOTAL OPERATING REVENUES	232,517	240,405	248,565	202,405	244,550	250,995	2,430	0.98%
OPERATING EXPENSES								
Operation and maintenance	111,354	117,197	113,321	149,290	174,801	129,902	16,581	14.63%
Depreciation	173,396	174,826	173,500	145,830	174,996	178,705	5,205	3.00%
Taxes	2,449	2,769	2,928	2,388	2,866	2,442	(486)	-16.60%
TOTAL OPERATING EXPENSES	287,199	294,792	289,749	297,508	352,663	311,049	21,300	7.35%
OPERATING INCOME (LOSS)	(54,682)	(54,387)	(41,184)	(95,103)	(108,113)	(60,054)	(18,870)	45.82%
NONOPERATING REVENUES (EXPENSES)								
Investment income	856	1,363	1,200	3,143	3,700	3,500	2,300	191.67%
Interest and amortization expense	(41,306)	(40,520)	(39,908)	(39,855)	(36,835)	(39,045)	863	-2.16%
Principal on Long-Term Debt	-	-	-	(40,634)	(74,360)	(53,738)	(53,738)	
Capital Outlay/Plant Additions	-	-	-	-	-	(17,500)	(17,500)	
TOTAL NONOPERATING REVENUES (EXPENSES)	(40,450)	(39,157)	(38,708)	(77,346)	(107,495)	(106,783)	(68,075)	175.87%
INCOME BEFORE CONTRIBUTIONS AND TRANSFERS	(95,132)	(93,544)	(79,892)	(172,449)	(215,608)	(166,837)	(86,945)	
CONTRIBUTIONS AND TRANSFERS								
Capital contributions	233,245	155,153	4,600	14,476	14,476	4,600	-	0.00%
TOTAL CONTRIBUTIONS AND TRANSFERS	233,245	155,153	4,600	14,476	14,476	4,600	-	0.00%
ITEMS THAT ARE NOT PART OF THE OPERATING STATEMENT								
Principal on Long-Term Debt	-	-	-	40,634	74,360	53,738		
Capital Outlay/Plant Additions	-	-	-	-	-	17,500		

Village of Ridgeway 2024 Budget | Sewer Utility

	2021 ACTUAL	2022 ACTUAL	2023 BUDGET	2023 10 MONTH ACTUAL	2023 ESTIMATED	2024 BUDGET	\$ Δ	% Δ
CHANGE IN NET POSITION	138,113	61,609	(75,292)	(117,339)	(126,772)	(90,999)	(15,707)	20.86%
BEGINNING FUND BALANCE	3,400,173	3,538,286	3,599,895	3,599,895	3,599,895	3,473,123		
YEAR END BALANCE	\$ 3,538,286	\$ 3,599,895	\$ 3,524,603	\$ 3,482,556	\$ 3,473,123	\$ 3,382,124		
SUMMARY OF FUND BALANCE								
Net investment in capital assets	3,349,572	3,363,735	3,363,735	3,363,735	3,363,735	3,363,735		
Restricted for debt service and ERF	100,154	108,379	108,379	108,379	108,379	108,379		
Unrestricted	88,560	127,781	160,868	118,821	109,388	18,389		
Total Fund Balance	\$ 3,538,286	\$ 3,599,895	\$ 3,632,982	\$ 3,590,935	\$ 3,581,502	\$ 3,490,503		



Village of Ridgeway 2024 Budget | Sewer Utility Detail

Account Description	Account Number	2020 ACTUAL	2021 ACTUAL	2022 ACTUAL	2023 BUDGET	2023 10 MONTH ACTUAL	2023 ESTIMATED	2024 BUDGET	\$ Δ	% Δ
OPERATING REVENUES										
Measured sewer service										
Measured Sewer Residential	300-00-46411-001-622	\$ 202,035	\$ 208,337	\$ 213,991	\$ 221,105	\$ 181,585	\$ 217,900	\$ 223,000	\$ 1,895	0.86%
Measured Sewer Commercial	300-00-46411-002-622	8,370	9,195	9,835	10,136	7,918	10,000	10,440	304	3.00%
Measured Sewer Pub Authority	300-00-46411-004-622	10,325	2,656	3,951	4,520	3,089	4,000	4,655	135	2.99%
Measured Sewer Multi Family	300-00-46411-005-622	11,149	11,437	11,709	12,205	9,153	11,750	12,000	(205)	-1.68%
Total Measured sewer service		231,879	231,625	239,486	247,966	201,745	243,650	250,095	2,129	0.86%
Penalties										
Forfeited Discounts	300-00-46415-000-622	754	892	919	600	661	900	900	300	50.00%
Total Penalties		754	892	919	600	661	900	900	300	0.00%
TOTAL OPERATING REVENUES		232,633	232,517	240,405	248,566	202,406	244,550	250,995	2,429	0.98%
OPERATING EXPENSES										
Operation and maintenance										
Uniforms	300-00-53311-000-852	444	305	587	450	635	635	500	50	11.11%
Wages - Direct Labor	300-00-53610-000-820	32,194	29,883	36,975	28,000	28,993	36,000	37,000	9,000	32.14%
Operation Expenses	300-00-53610-000-821	40,992	37,408	30,543	30,000	26,331	31,500	31,500	1,500	5.00%
Fuel-Auto	300-00-53610-000-822	644	810	958	1,000	777	932	1,000	-	0.00%
Utilities	300-00-53610-000-823	3,762	3,690	3,272	4,400	1,914	2,297	3,500	(900)	-20.45%
Other Supplies & Expenses	300-00-53610-000-827	1,452	3,361	1,874	1,800	1,011	1,213	1,800	-	0.00%
Maint Of Treatment System	300-00-53611-000-833	331	805	6,983	4,000	15,086	16,250	7,000	3,000	75.00%
Billing & Accounting	300-00-53612-000-840	8,625	5,918	6,050	5,425	6,885	8,000	7,000	1,575	29.03%
Admin & General Wages	300-00-53612-000-850	6,220	2,935	3,671	10,327	3,657	4,388	5,000	(5,327)	-51.58%
Office Supplies	300-00-53612-000-851	430	380	234	500	353	424	500	-	0.00%
Contracted Services	300-00-53612-000-852	13,726	10,888	15,811	15,000	29,387	32,050	16,000	1,000	6.67%
Insurance	300-00-53612-000-853	7,005	9,002	4,091	8,535	17,969	21,563	8,791	256	3.00%
Employee Benefits	300-00-53612-000-854	3,875	1,920	1,803	2,985	15,332	18,398	4,384	1,399	46.87%
Joint Meter Allocation	300-00-53612-000-857	-	3,579	4,126	-	-	-	-	-	-
Vehicle Expense	300-00-53700-000-660	-	429	-	400	247	296	5,412	5,012	1253.00%
Training & Education	300-00-53710-000-689	150	41	-	500	712	854	515	15	3.00%
General Government Outlay	300-00-57190-000-000	3,535	-	219	-	-	-	-	-	-
Total Operation and maintenance		123,385	111,354	117,197	113,322	149,289	174,800	129,902	16,580	14.63%

Village of Ridgeway 2024 Budget | Sewer Utility Detail

Account Description	Account Number	2020 ACTUAL	2021 ACTUAL	2022 ACTUAL	2023 BUDGET	2023 10 MONTH ACTUAL	2023 ESTIMATED	2024 BUDGET	\$ Δ	% Δ
Depreciation										
Depr Expense - Sewer	300-00-53615-000-403	169,612	173,396	174,826	173,500	145,830	174,996	178,705	5,205	3.00%
Total Depreciation		169,612	173,396	174,826	173,500	145,830	174,996	178,705	5,205	3.00%
Taxes										
Payroll Taxes	300-00-53612-000-855	2,859	2,449	2,769	2,928	2,388	2,866	2,442	(486)	-16.60%
Total Taxes		2,859	2,449	2,769	2,928	2,388	2,866	2,442	(486)	-16.60%
TOTAL OPERATING EXPENSES		295,856	287,199	294,792	289,750	297,507	352,662	311,049	21,299	7.35%
OPERATING INCOME (LOSS)		(63,223)	(54,682)	(54,387)	(41,184)	(95,101)	(108,112)	(60,054)	(18,870)	45.82%
NONOPERATING REVENUES (EXPENSES)										
Investment income										
Interest Income	300-00-48110-000-419	1,263	856	1,363	1,200	3,144	3,700	3,500	2,300	191.67%
Total Interest Income		1,263	856	1,363	1,200	3,144	3,700	3,500	2,300	191.67%
Interest and amortization expense										
Interest Expense - Sewer	300-00-58200-000-427	(1,658)	(2,161)	(2,053)	(2,031)	(1,979)	(1,859)	(1,874)	157	-7.73%
Interest Expense Usda Rd Loan	300-00-58200-000-428	(39,800)	(39,145)	(38,467)	(37,877)	(37,876)	(34,976)	(37,171)	706	-1.86%
Total Interest and amortization expense		(41,458)	(41,306)	(40,520)	(39,908)	(39,855)	(36,835)	(39,045)	863	-2.16%
Miscellaneous										
Captital Outlay/Plant Additions	300-00-57190-100-000	-	-	-	-	-	-	(17,500)	(17,500)	
Principal On Lt Debt	300-00-58100-000-000	-	-	-	-	(40,634)	(74,360)	(53,738)	(53,738)	
Total Miscellaneous		-	-	-	-	(40,634)	(74,360)	(71,238)	(71,238)	
TOTAL NONOPERATING REVENUES (EXPENSES)		(40,195)	(40,450)	(39,157)	(38,708)	(77,345)	(107,495)	(106,783)	(68,075)	175.87%
INCOME BEFORE CONTRIBUTIONS AND TRANSFERS		(103,418)	(95,132)	(93,544)	(79,892)	(172,446)	(215,607)	(166,837)	(86,945)	108.83%

Village of Ridgeway 2024 Budget | Sewer Utility Detail

Account Description	Account Number	2020 ACTUAL	2021 ACTUAL	2022 ACTUAL	2023 BUDGET	2023 10 MONTH ACTUAL	2023 ESTIMATED	2024 BUDGET	\$ Δ	% Δ
CONTRIBUTIONS AND TRANSFERS										
State Aid-Cdbg Grant	300-00-43550-000-000	-	233,245	122,189	-	-	-	-	-	-
Capital Contributions	300-00-46415-000-421	288,092	-	219	-	-	-	-	-	-
Misc Non Operating Revenue	300-00-46452-000-421	-	-	32,745	4,600	14,476	14,476	4,600	-	0.00%
TOTAL CONTRIBUTIONS AND TRANSFERS		288,092	233,245	155,153	4,600	14,476	14,476	4,600	-	0.00%
ITEMS THAT ARE NOT PART OF THE OPERATING STATEMENT										
Principal on Long-Term Debt		-	-	-	-	-	-	17,500		
Capital Outlay/Plant Additions		-	-	-	-	40,634	74,360	53,738		
CHANGE IN NET POSITION		184,674	138,113	61,609	(75,292)	(117,336)	(126,771)	(90,999)	(15,707)	20.86%
BEGINNING FUND BALANCE		3,215,499	3,400,173	3,538,286	3,599,895	3,599,895	3,599,895	3,473,124		
YEAR END BALANCE		\$ 3,400,173	\$ 3,538,286	\$ 3,599,895	\$ 3,524,603	\$ 3,482,559	\$ 3,473,124	\$ 3,382,125		

Village of Ridgeway 2024 Budget | Water Utility

	2021 ACTUAL	2022 ACTUAL	2023 BUDGET	2023 10 MONTH ACTUAL	2023 ESTIMATED	2024 BUDGET	\$ Δ	% Δ
OPERATING REVENUES								
Sales of Water	\$ 141,707	\$ 186,559	\$ 340,396	\$ 180,251	\$ 216,192	\$ 218,292	\$ (122,104)	-35.87%
Penalties	326	350	260	344	350	350	90	34.62%
Other	32,630	30,674	34,422	27,936	33,654	35,200	778	2.26%
TOTAL OPERATING REVENUES	174,663	217,583	375,078	208,531	250,196	253,842	(121,236)	-32.32%
OPERATING EXPENSES								
Operation and maintenance	137,545	135,888	89,543	102,659	123,023	120,548	31,005	34.63%
Depreciation	50,522	54,184	50,520	46,610	55,932	55,935	5,415	10.72%
Taxes	2,360	2,326	3,017	2,055	2,465	3,084	67	2.22%
TOTAL OPERATING EXPENSES	190,427	192,398	143,080	151,324	181,420	179,567	36,487	25.50%
OPERATING INCOME (LOSS)	(15,764)	25,185	231,998	57,207	68,776	74,275	(157,723)	-67.98%
NONOPERATING REVENUES (EXPENSES)								
Investment income	1,141	2,934	1,200	1,482	1,750	1,750	550	45.83%
Interest and amortization expense	(18,311)	(31,694)	(28,109)	(22,156)	(27,979)	(24,870)	3,239	-11.52%
Loss on early retirement	-	-	-	-	-	-	-	
Miscellaneous	-	-	-	-	-	-	-	
Principal on Long-Term Debt	-	-	(79,991)	(54,565)	(99,855)	(82,198)	(2,207)	2.76%
Capital Outlay/Plant Additions	-	-	-	-	-	(28,616)	(28,616)	
TOTAL NONOPERATING REVENUES (EXPENSES)	(17,170)	(28,760)	(106,900)	(75,239)	(126,084)	(133,934)	(27,034)	25.29%
INCOME BEFORE CONTRIBUTIONS AND TRANSFERS	(32,934)	(3,575)	125,098	(18,032)	(57,308)	(59,659)	(184,757)	

Village of Ridgeway 2024 Budget | Water Utility

	2021 ACTUAL	2022 ACTUAL	2023 BUDGET	2023 10 MONTH ACTUAL	2023 ESTIMATED	2024 BUDGET	\$ Δ	% Δ
CONTRIBUTIONS AND TRANSFERS								
Capital contributions	199,879	-	-	-	-	-	-	
Transfers out	(46,151)	(43,548)	(54,765)	(36,290)	(43,548)	(43,548)	11,217	-20.48%
TOTAL CONTRIBUTIONS AND TRANSFERS	153,728	(43,548)	(54,765)	(36,290)	(43,548)	(43,548)	11,217	-20.48%
ITEMS THAT ARE NOT PART OF THE OPERATING STATEMENT								
Principal on Long-Term Debt	-	-	79,991	54,565	99,855	82,198		
Capital Outlay/Plant Additions	-	-	-	-	-	28,616		
CHANGE IN NET POSITION	120,794	(47,123)	150,324	243	(1,001)	7,607	(142,717)	-94.94%
BEGINNING FUND BALANCE	1,621,978	1,742,772	1,695,649	1,695,649	1,695,649	1,694,648		
RECONCILE TO AUDIT								
YEAR END BALANCE	\$ 1,742,772	\$ 1,695,649	\$ 1,845,973	\$ 1,695,892	\$ 1,694,648	\$ 1,702,255		
SUMMARY OF FUND BALANCE								
Net investment in capital assets	1,925,981	1,535,244	1,535,244	1,535,244	1,535,244	1,535,244		
Restricted for debt service and ERF	19,170	17,468	17,468	17,468	17,468	17,468		
Unrestricted	(202,379)	142,937	310,729	160,648	159,404	167,011		
Total Fund Balance	\$ 1,742,772	\$ 1,695,649	\$ 1,863,441	\$ 1,713,360	\$ 1,712,116	\$ 1,719,723		

Village of Ridgeway 2024 Budget | Water Utility

Account Description	Account Number	2021 ACTUAL	2022 ACTUAL	2023 BUDGET	2023 10 MONTH ACTUAL	2023 ESTIMATED	2024 BUDGET	\$ Δ	% Δ
OPERATING REVENUES									
Sales of Water									
Hydrant Rental	400-00-46450-000-463	\$ 60,459	\$ 82,792	\$ 104,200	\$ 68,990	\$ 82,792	\$ 82,792	\$ (21,408)	-20.55%
Metered Sales Residential	400-00-46451-001-461	74,894	94,734	210,708	103,016	123,500	125,000	(85,708)	-40.68%
Metered Sales Commercial	400-00-46451-002-461	2,796	3,776	9,780	3,470	4,200	4,500		
Metered Sales Public Authority	400-00-46451-004-461	1,695	2,846	4,056	2,774	3,300	3,500	(556)	-13.71%
Metered Sales Multi Family	400-00-46451-005-461	1,863	2,411	11,652	2,001	2,400	2,500	(9,152)	-78.54%
Total Sales of Water		141,707	186,559	340,396	180,251	216,192	218,292	(116,824)	-35.87%
Penalties									
Forfeited Discounts	400-00-46451-000-470	\$ 326	\$ 350	\$ 260	\$ 344	\$ 350	\$ 350	\$ 90	34.62%
Total Penalties		326	350	260	344	350	350	90	34.62%
Other Operating Revenue									
Antenna & Generator Rent	400-00-46452-000-421	\$ 31,175	\$ 28,854	\$ 34,423	\$ 27,808	\$ 33,500	\$ 35,000	\$ 577	1.68%
Other Water Revenues	400-00-46452-000-474	1,455	1,820	-	128	154	200	200	
Total Other Operating Revenue		32,630	30,674	34,423	27,936	33,654	35,200	777	2.26%
TOTAL OPERATING REVENUES		174,663	217,583	375,079	208,531	250,196	253,842	(115,957)	-32.32%
OPERATING EXPENSES									
Operation and maintenance									
Uniforms	400-00-53311-000-852	305	587	400	635	635	500	100	25.00%
Operation Expenses	400-00-53610-000-821	2,136	1,602	3,500	1,910	2,292	2,500	(1,000)	-28.57%
Fuel-Auto	400-00-53610-000-822	736	850	1,000	927	1,112	1,100	100	10.00%
Utilities	400-00-53610-000-823	4,111	2,388	5,500	2,153	2,584	3,000	(2,500)	-45.45%
Billing & Accounting	400-00-53612-000-840	2,055	13,446	9,500	10,130	12,156	13,000	3,500	36.84%
Wages - Direct Labor	400-00-53700-000-600	34,379	31,329	29,106	23,108	27,730	30,252	1,146	3.94%
Fuel Or Power For Pumping	400-00-53700-000-620	5,400	8,069	10,000	7,512	9,000	10,000	-	0.00%
Supplies	400-00-53700-000-640	566	35	150	1,147	1,350	1,500	1,350	900.00%
Repairs & Maintenance	400-00-53700-000-650	62,717	54,841	4,500	11,471	13,765	31,214	26,714	593.64%
Vehicle Expense	400-00-53700-000-660	429	63	200	107	128	200	-	0.00%
General & Administrative Wages	400-00-53710-000-680	3,060	5,106	10,327	5,446	6,535	7,000	(3,327)	-32.22%
Office Supplies	400-00-53710-000-681	867	186	200	726	871	200	-	0.00%
Contracted Services	400-00-53710-000-682	9,247	9,113	3,700	4,380	5,256	6,000	2,300	62.16%
Insurance	400-00-53710-000-684	9,002	4,091	8,535	17,969	21,563	8,791	256	3.00%

Village of Ridgeway 2024 Budget | Water Utility

Account Description	Account Number	2021 ACTUAL	2022 ACTUAL	2023 BUDGET	2023 10 MONTH ACTUAL	2023 ESTIMATED	2024 BUDGET	\$ Δ	% Δ
Employee Benefits	400-00-53710-000-686	2,055	2,091	2,426	14,435	17,322	4,566	2,140	88.21%
Regulatory Commission Expense	400-00-53710-000-688	120	1,338	-	-	-	-	-	
Training & Education	400-00-53710-000-689	360	45	500	603	724	725	225	45.00%
Cdbg Outlay	400-00-57190-000-000	-	685	-	-	-	-	-	
Capital Outlay	400-00-57190-100-000	-	23	-	-	-	28,616	28,616	
Total Operation and maintenance		137,545	135,888	89,544	102,659	123,023	149,164	59,620	66.58%
Depreciation									
Depreciation Exp-Financed	400-00-53730-000-403	42,256	44,758	42,255	38,760	46,512	46,510	4,255	10.07%
Depreciation Exp-Contributed	400-00-53730-000-404	8,266	9,426	8,265	7,850	9,420	9,425	1,160	14.04%
Total Depreciation		50,522	54,184	50,520	46,610	55,932	55,935	5,415	10.72%
Taxes									
Payroll Taxes - Labor	400-00-53730-001-408	1,945	1,793	2,227	1,694	2,033	2,294	67	3.01%
Payroll Taxes - Admin	400-00-53730-002-408	215	365	790	360	432	790	-	0.00%
Taxes -- Psc Assessment	400-00-53730-003-408	200	168	-	-	-	-	-	
Total Taxes		2,360	2,326	3,017	2,054	2,465	3,084	67	2.22%
TOTAL OPERATING EXPENSES		190,427	192,398	143,081	151,323	181,420	208,183	65,102	45.50%
OPERATING INCOME (LOSS)		(15,764)	25,185	231,998	57,208	68,776	45,659	(186,339)	-80.32%
NONOPERATING REVENUES (EXPENSES)									
Investment income									
Lease Interest Income	400-00-48101-000-000	-	2,058	-	-	-	-	-	
Interest Income	400-00-48110-000-419	1,141	876	1,200	1,482	1,750	1,750	550	45.83%
Total Investment income		1,141	2,934	1,200	1,482	1,750	1,750	550	45.83%
Interest and amortization expense									
Interest Expense - Water	400-00-58200-000-427	(18,311)	(24,194)	(28,109)	(22,156)	(27,979)	(24,870)	3,239	-11.52%
Debt Expense	400-00-58200-000-428	-	(7,500)	-	-	-	-	-	
Total Interest and amortization expense		(18,311)	(31,694)	(28,109)	(22,156)	(27,979)	(24,870)	3,239	-11.52%
Miscellaneous									
Principal On Lt Debt	400-00-58100-000-000	-	-	(79,991)	(54,565)	(99,855)	(82,198)	(2,207)	2.76%
Capital Outlay	400-00-57190-100-000	-	(23)	-	-	-	(28,616)	(28,616)	
Total Miscellaneous		-	(23)	(79,991)	(54,565)	(99,855)	(110,814)	(30,823)	38.53%

Village of Ridgeway 2024 Budget | Water Utility

Account Description	Account Number	2021 ACTUAL	2022 ACTUAL	2023 BUDGET	2023 10 MONTH ACTUAL	2023 ESTIMATED	2024 BUDGET	\$ Δ	% Δ
TOTAL NONOPERATING REVENUES (EXPENSES)		(17,170)	(28,783)	(106,900)	(75,239)	(126,084)	(133,934)	(27,034)	25.29%
INCOME BEFORE CONTRIBUTIONS AND TRANSFERS		(32,934)	(3,598)	125,098	(18,031)	(57,308)	(88,275)	(213,373)	-170.56%
CONTRIBUTIONS AND TRANSFERS									
Capital contributions									
State Aid-Cdbg Grant	400-00-43550-000-000	199,879	-	-	-	-	-	-	
Total Capital contributions		199,879	-	-	-	-	-	-	
Transfers out									
Taxes-Pt Equivalent	400-00-53730-004-408	(46,151)	(43,548)	(54,765)	(36,290)	(43,548)	(43,548)	11,217	-20.48%
Total Transfers out		(46,151)	(43,548)	(54,765)	(36,290)	(43,548)	(43,548)	11,217	-20.48%
TOTAL CONTRIBUTIONS AND TRANSFERS		153,728	(43,548)	(54,765)	(36,290)	(43,548)	(43,548)	11,217	-20.48%
ITEMS THAT ARE NOT PART OF THE OPERATING STATEMENT									
Principal on Long-Term Debt		-	-	79,991	54,565	99,855	82,198		
Capital Outlay/Plant Additions		-	23	-	-	-	28,616		
CHANGE IN NET POSITION		120,794	(47,123)	150,324	244	(1,001)	(21,009)	(171,333)	-113.98%
BEGINNING FUND BALANCE		1,621,978	1,742,772	1,695,649	1,695,649	1,695,649	1,694,648		
YEAR END BALANCE		\$ 1,742,772	\$ 1,695,649	\$ 1,845,973	\$ 1,695,893	\$ 1,694,648	\$ 1,673,639		

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	Iowa County
State levy	-
Iowa County Levy	307,060.09
Dodgeville Schools Levy	395,139.70
Southwest Technical College	49,877.36
School levy credit	84,055.99
Assessed value	42,170,000
Equalized value	63,889,200

Village of Ridgeway Computation of Mill Rate - Iowa County 2024							Assessed Mill Rate	Equalized Mill Rate
TID Increment Value								
	A	B	C	D	E	F		
Taxing Jurisdiction	Apportioned Levy	Equalized Value (less TID Value Increment)	Interim Rate	Equalized Value (With TID Value Increment)	Amount to be Levied	E-A = Tax Increment		
1. County	307,060.09	53,852,000	0.005701925	63,889,200	364,291.43	57,231.34	8.638639554	5.701925051
2. Special Dist.		53,852,000		63,889,200			0.000000000	0.000000000
3. Tax District	374,404.00	53,852,000	0.006952462	63,889,200	444,187.24	69,783.24	10.533252075	6.952462075
4. School District	395,139.70	53,852,000	0.007337512	63,889,200	468,787.77	73,648.07	11.116617738	7.337511974
5. VTAE District	49,877.36	53,852,000	0.000926193	63,889,200	59,173.73	9,296.37	1.403218639	0.926193003
6. Total for Tax Levy	1,126,481.15	53,852,000	0.020918092	63,889,200	1,336,440.17	209,959.02		
7. State					0.00		0.000000000	0.000000000
Gross Tax Rate							31.69172801	20.91809210
School Tax Credit							-1.99326512	-1.31565257
Net Tax Rate							29.69846289	19.60243954
Proof								
Gross Tax							1,336,440.17	1,336,440.17
School Tax Credit							(84,055.99)	(84,055.99)
Net Tax							1,252,384.18	1,252,384.18

10,037,200

\$ 126,900

Property value	\$ change from PY	% change from PY
1,096.24	48.36	4.62%
-	-	-
1,336.67	(58.24)	-4.18%
1,410.70	11.11	0.79%
178.07	0.65	0.37%
-	-	-
4,021.68	1.88	0.05%
(252.95)	(47.26)	22.98%
3,768.73	(45.38)	-1.19%

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	Iowa County
State levy	-
Iowa County Levy	295,383.19
Dodgeville Schools Levy	394,525.66
Southwest Technical College	50,012.14
School levy credit	65,907.00
Assessed value	40,661,900
Equalized value	55,558,800

Village of Ridgeway Computation of Mill Rate - Iowa County 2023							Assessed Mill Rate	Equalized Mill Rate
TID Increment Value						6,682,200		
Taxing Jurisdiction	A Apportioned Levy	B Equalized Value (less TID Value Increment)	C Interim Rate	D Equalized Value (With TID Value Increment)	E Amount to be Levied	F E-A = Tax Increment		
1. County	295,383.19	48,876,600	0.006043448	55,558,800	335,766.72	40,383.53	8.257526579	6.043448023
2. Special Dist.		48,876,600		55,558,800			0.000000000	0.000000000
3. Tax District	393,207.00	48,876,600	0.008044893	55,558,800	446,964.60	53,757.60	10.992221219	8.044892978
4. School District	394,525.66	48,876,600	0.008071872	55,558,800	448,463.52	53,937.86	11.029084229	8.071871963
5. VTAE District	50,012.14	48,876,600	0.001023233	55,558,800	56,849.60	6,837.46	1.398104860	1.023233043
6. Total for Tax Levy	1,133,127.99	48,876,600	0.023183446	55,558,800	1,288,044.44	154,916.45		
7. State					0.00		0.000000000	0.000000000
Gross Tax Rate							31.67693689	23.18344601
School Tax Credit							-1.62085392	-1.18625672
Net Tax Rate							30.05608297	21.99718928
Proof								
Gross Tax							1,288,044.44	1,288,044.44
School Tax Credit							(65,907.00)	(65,907.00)
Net Tax							1,222,137.44	1,222,137.44

Property value	\$ 126,900	
	\$ change from PY	% change from PY
1,047.88	124.70	13.51%
-	-	-
1,394.91	(71.33)	-4.86%
1,399.59	33.63	2.46%
177.42	13.99	8.56%
-	-	-
4,019.80	100.99	2.58%
(205.69)	11.26	-5.19%
3,814.11	112.25	3.03%