

2022 Dividend

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Village of Ridgeway

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Hello All,

I'm excited to share that the Board of Directors has declared a \$1,500,000 dividend for our 489 policyholders in 2022. Since 2006 the League Insurance company has paid back dividends in excess of \$30,250,000 to our members!

Half of the dividend is based on member pro rata premiums earned from January 1, 2018 through December 31, 2022. The remaining half is based on member experience for the same period of time.

Your 2022 Dividend payment is \$1362.00. Including this 2022 Dividend, over the past 15 years, LWMMI has returned \$34272.00 to you.

League Mutual Insurance is able to pay dividends because claims experience was better than expected by the actuaries and operations continue to run in an efficient manner. Even after paying \$1,500,000 to members, our policyholder surplus remains in excess of \$50,000,000 allowing us to provide great financial protection for your insurance program and it is in great financial shape.

The ability to share a dividend again, I am sure is helpful as we all continue to struggle with the new economic environment, inflation and levy limits. Please also take the time to participate in our Safety Grant Program, HR and legal resources, as well as the Ready Rebound injury management program. The safety and care of our employees, families and citizens is the highest priority and we hope that these funds and programs will make that goal a little easier to achieve.

Thank you for your participation and, as always, please contact me if you have any questions.

Sincerely,



David De Angelis
President
June 2023

CC: Baer

LWMMI

League of Wisconsin Municipalities Mutual Insurance