

THE VILLAGE OF



RIDGEWAY

Village of Ridgeway | 2026 Budget Document
(as Required by Section 65.90(3))
General Fund

The Village of Ridgeway's detail budget summary is available for public inspection at the Village Hall, 208 Jarvis Street, Ridgeway, WI 53582 from 9:00 a.m. to 4:00 p.m., Monday through Thursday and 9:00 a.m. to 11:00 a.m. Friday.

The public hearing on the 2026 budget will be held at 6:30 p.m., December 4, 2025.

The following is the general fund proposed budget for 2026:

	2025 BUDGET	2025 9 MONTH ACTUAL	2025 ESTIMATED	2026 BUDGET	PERCENTAGE CHANGE INCREASE (DECREASE)
REVENUES					
TAXES (OTHER THAN PROPERTY TAXES)	\$ -	\$ -	\$ -	\$ -	
SPECIAL ASSESSMENTS	332	341	341	-	-100.00%
INTERGOVERNMENTAL	267,426	141,641	305,619	313,495	17.23%
LICENSES AND PERMITS	17,058	5,658	5,758	5,000	-70.69%
FINES AND FORFEITURES	1,350	1,665	1,815	1,350	0.00%
PUBLIC CHARGES FOR SERVICES	52,292	38,658	52,336	52,918	1.20%
INTERGOVERNMENTAL CHARGES FOR SERVICE	-	-	-	-	
INVESTMENT INCOME	60,000	56,207	60,804	60,000	0.00%
MISCELLANEOUS	500	122,568	122,568	500	0.00%
OTHER FINANCING SOURCES	59,000	36,311	36,311	36,311	-38.46%
TOTAL REVENUES	457,958	403,049	585,552	469,574	2.54%
EXPENDITURES					
GENERAL GOVERNMENT	176,480	262,059	300,439	192,149	8.88%
PUBLIC SAFETY	283,814	261,592	297,224	263,530	-7.15%
PUBLIC WORKS	174,394	105,870	145,131	181,106	3.85%
LEISURE ACTIVITIES	102,398	69,499	88,405	106,964	4.46%
CAPITAL OUTLAY	-	-	-	-	
OTHER FINANCING USES	-	-	-	8,450	
TOTAL EXPENDITURES	737,086	699,020	831,199	752,199	2.05%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(279,128)	(295,971)	(245,647)	(282,625)	
LOCAL PROPERTY TAXES	275,398	275,398	275,398	278,254	1.04%
NET SURPLUS (DEFICIT)	(3,730)	(20,573)	29,751	(4,371)	
FUND BALANCE - BEGINNING OF YEAR	1,596,777	1,596,777	1,596,777	1,626,528	
FUND BALANCE - END OF YEAR	\$ 1,593,047	\$ 1,576,204	\$ 1,626,528	\$ 1,622,157	



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(as Required by Section 65.90(3))
All Funds of the Village**

Fund Number	Fund Name	Total Revenues	Total Expenditures	Excess (Deficit)	Balance January 1	Balance December 31	Property Tax Contribution
Governmental Funds							
100	<u>General Fund</u>	\$ 747,828	\$ 752,199	\$ (4,371)	\$ 1,626,528	\$ 1,622,157	\$ 278,254
	<u>Debt Service</u>						
340	Debt Service Fund	189,312	189,317	(5)	18,397	18,392	159,751
	<u>Capital Project Funds</u>						
140	Capital Improvements	185,750	248,655	(62,905)	84,506	21,601	-
150	Public Property & Events	47,300	47,300	-	(6,019)	(6,019)	-
210	Tax Incremental District No. 1	208,376	98,273	110,103	(503,235)	(393,132)	-
	<u>Enterprise Funds</u>						
300	Sewer Utility	290,161	422,908	(132,747)	3,290,950	3,158,203	-
400	Water Utility	290,800	276,358	14,442	1,760,708	1,775,150	-
TOTAL VILLAGE BUDGET		\$ 1,959,527	\$ 2,035,010	\$ (75,483)	\$ 6,271,835	\$ 6,196,352	\$ 438,005

The Village's property taxes are summarized as follows:

	Budget Year		Percentage Change Increase (Decrease)
	2025	2026	
General Fund	\$ 275,398	\$ 278,254	1.04%
Debt Service Fund	138,552	159,751	15.30%
Capital Improvements	-	-	#DIV/0!
TOTAL	\$ 413,950	\$ 438,005	5.81%
Assessed Tax Rate per Thousand	\$ 6.638	\$ 7.189	8.30%
Equalized Tax Rate per Thousand	\$ 6.860	\$ 6.749	-1.62%

The Village's outstanding general obligation debt at December 31, 2025 will be: **\$ 1,137,259**

NOTICE IS HEREBY GIVEN that the Village Board will meet immediately following the completion of the Public Hearing for the purpose of acting on the proposed budget.

Dated this 11th day of November, 2025

Lori Phelan
Village Clerk-Treasurer