

THE VILLAGE OF



RIDGEWAY

208 Jarvis Street | Suite A | Ridgeway, WI 53582

Iowa County, Wisconsin

RESOLUTION NO. 2022-09

A RESOLUTION REGARDING FARMERS SAVINGS BANK PROMISSORY NOTE 15836

WHEREAS, The Village of Ridgeway (“Village”) having performed maintenance and upgrades to Keane Street, Kirby Street, Hughitt Street, North Weaver Street, and the Alley running from Richards Street to Jarvis Street, the Village secured interim financing from Farmer’s Savings Bank as a single note with multiple advances,

WHEREAS, this interim financing is due in a single payment on August 8, 2022;

WHEREAS, the Safe Drinking Water Loan financing will not be secured with the DNR until September 29, 2022;

NOW THEREFORE BE IT RESOLVED, to extend the interim financing from Farmer’s Savings Bank until September 30, 2022 at a rate of 2.95% until final financing is secured through Wisconsin Department of Natural Resources and Farmer’s Savings Bank.

The above and foregoing Resolution was duly adopted by the Village Board of the Village of Ridgeway at its meeting held on _____, 2022, by a vote of _____ in favor, _____ opposed, and _____ not voting.

APPROVED:

By _____
Michele B. Casper, Village President

ATTEST:

By _____
Hailey E. Roessler, Village Clerk