How to qualify for the annual 2% Reward and other Executive Member privileges:

Upgrade to an Executive Membership and earn an annual 2% Reward. The Executive Membership upgrade fee is an additional \$65 a year for Business or Gold Star Members (plus sales tax where applicable). We will prorate the upgrade amount based on the months remaining in your current membership. Purchases made prior to upgrading are not eligible for the 2% Reward. At your next renewal, you will be billed a total of \$130 for your Executive Membership. **To upgrade, visit the membership counter at any Costco warehouse.** 

Paid Executive Membership 2% Reward		
<b>Monthly Purchases</b>	<b>Yearly Purchases</b>	Approximate Annual Reward
\$271	\$3,252	\$65
\$542	\$6,504	\$130
\$800	\$9,600	\$192
\$1,250	\$15,000	\$300
\$2,500	\$30,000	\$600
\$4,170	\$50,040	\$1,000
\$5,210	\$62,500	\$1,250 max.

<sup>\*</sup>Executive Membership 2% Reward

Costco Executive Members receive a 2% Reward on qualified purchases (see calculation of 2% Reward below). Reward is capped at and will not exceed \$1,250 for any 12-month period. Only purchases made by the Primary and active Primary Household Cardholder on the account will apply toward the Reward. The Reward is not guaranteed to be equal to or greater than the Executive upgrade fee paid. Limit one membership per household and business. Costco reserves the right to treat businesses with the same or similar addresses or with identical, similar or related ownership as a single business and as such, limited to a single membership. Costco reserves the right to refuse, decline, or cancel a membership at any time. Purchases made prior to

upgrade do not qualify for the 2% Reward. If, at any time, the Primary Household Cardholder is removed from the account, their purchases will not apply toward the Reward.

The 2% Reward is issued approximately three months prior to the member's renewal date, in the Renewal Statement, and reflects the Reward earned up until the issue date. A member must be a current, paid Executive Member at the end of the membership year to be entitled to the Reward. To receive a refund for the current Executive upgrade fee, the membership must be canceled or downgraded to a Gold Star or Business Membership. Any 2% Reward issued or accrued will be subtracted from the refund and forfeited to the extent it exceeds the amount of any refund. Any additional savings and services exclusively for Executive Members will be discontinued.

## Calculation of 2% Reward

Reward is approximately 2% of pre-tax purchases (less refunds) of most merchandise purchased through: front-end registers, most ancillary business registers at Costco warehouses and Costco websites in the U.S. and Canada by U.S. and Canadian residents and qualifying purchases made directly from Costco Travel once travel is completed. In the U.S., Rewards are not calculated: (i) on purchases of cigarettes or tobacco-related products, gasoline, Costco Shop Cards, postage stamps, alcoholic beverages in certain states (including Alabama, Arizona, Arkansas, California, Connecticut, Georgia, Hawaii, Kansas, Kentucky, Massachusetts, Michigan, Minnesota, Mississippi, New Hampshire, North Carolina, North Dakota, Ohio, Oklahoma, Rhode Island, South Dakota, Tennessee, Texas, Utah, and Vermont), prescription purchases in certain states (including Arkansas, New Jersey, and New York), and at food courts; (ii) on membership fees; (iii) on purchases not recorded through Costco's front-end registers and transactions done on or through websites not hosted by Costco even if accessed through Costco.com, including all business, consumer, and insurance services, the Online Photo Center, and the My Publisher website; (iv) on miscellaneous fees, deposits and taxes, including sales tax and shipping; (v) where prohibited by law or regulation; (vi) on purchases made by anyone other than the account's Primary or Primary Household Cardholder; (vii) as to travel purchases: surcharges, gratuities, trip protection, travel purchased through a third party, upgrades, rental car equipment,

resort charges and port charges; and (viii) on certain other categories as determined at Costco's discretion, which may change without notice.

# Using The 2% Reward Certificate

The Reward certificate is mailed with the Executive Member's annual renewal notice and mailed to the Primary Member. Rewards totaling less than \$1 will not be sent. The Reward may be redeemed toward purchases of most merchandise through the frontend registers (not currently available at self-checkout) at Costco warehouses in the U.S. Reward certificates may not be used: (i) toward purchases that are not recorded through Costco's front-end registers, such as purchases at gas stations, Food Courts, and online at Costco.com; (ii) as payment on credit card accounts; (iii) on purchases of services, such as travel and auto; (iv) where prohibited by law or regulation; or (v) on certain other categories as determined at Costco's discretion, which may change without notice. Reward certificates may not be redeemed for cash. Reward certificates will not be replaced if lost or stolen. Regulatory restrictions on Rewards subject to change at any time.

Canadian program rules are available at Canadian warehouses. Costco reserves the right in its discretion and without prior notice to discontinue or change the 2% Reward program at any time, or to disqualify or cancel members' participation.

### Updated October 14, 2024.

Not ONLY would we receive the reward, we would also save sales tax on our purchases with a Business Executive Membership. So if we spend \$3000 (easily done with the Holiday Helpers purchases) we would save \$165, which is more than the cost of the membership.

# What is the difference between each type of membership?

#### **Executive Membership:**

- \$130.00 Annual membership fee (\$65 membership fee, plus \$65 upgrade fee)\*
- · Includes a free Household Card
- · Valid at all Costco locations worldwide
- Annual 2% Reward on qualified Costco purchases (terms and conditions apply)
- Additional benefits and greater savings on Costco Services
- · Extra benefits on select Costco Travel products

#### **Business Membership:**

- \$65.00 Annual membership fee\*
- · Includes a free Household Card
- · Add Affiliate Cardholders for \$65 each\*
- · Valid at all Costco locations worldwide
- · Purchase for resale
- Business Members must provide Costco with the appropriate resale information

#### Gold Star Membership:

- \$65.00 Annual membership fee\*
- · Includes a free Household Card
- · Valid at all Costco locations worldwide

You can find more details on each type of membership and even sign up right <u>here</u>. Please keep in mind that the Costco double guarantee applies to all membership levels. That means we guarantee both your membership and our products with a refund†, if they don't meet your satisfaction.

\*Plus applicable sales tax.

†Limitations apply. See the membership counter or Costco.com for details.



# \$130/yr

Plus applicable sales tax

# Start Saving & Earning

Annual 2% Reward

Up to \$1,250 on eligible Costco and Costco Travel purchases. <u>Terms and Conditions Apply</u>



services

Use the calculator to see how much you could earn!

Costco Services Discounts
 Additional benefits and discounts on select Costco

- Shop Online and in Warehouses Shop all Costco warehouses and online at Costco.com
- Includes 2 Membership Cards
  For you and for someone in your household
- ✓ 100% Satisfaction Guarantee
  We will cancel and refund your membership at any time if you are dissatisfied