



RIDGEWAY

208 Jarvis Street | Suite A | Ridgeway, WI 53582

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Iowa County, State of Wisconsin

Resolution #2022-06

A RESOLUTION REGARDING FARMERS SAVINGS BANK 10 YEAR PROMISSORY NOTE  
TRANSFERRED TO THE WATER UTILITY

**Whereas**, the Village of Ridgeway passed Resolution No. 2020-15 issuing a promissory note to perform maintenance and upgrades to wells 1 and 2, and the painting and repair of the village water tower in the amount of \$540,000;

**Whereas**, the Village of Ridgeway passed Resolution No. 2020-16 A Resolution Regarding Water Fund Transfer to the Utility;

**Whereas**, the painting and repair of the water tower was completed for \$463,410.99;

**Whereas**, there is \$76,589.01 available to spend from the promissory note;

**Whereas**, it is anticipated Well #2 Meter Replacement will cost \$4,200;

**Whereas**, it is anticipated the cost to pull and inspect Well#1, with complete replacement and replumbing would not exceed \$27,000;

**Whereas**, on March 8<sup>th</sup> the Village of Ridgeway Board of Trustees approved expenditures for Wells 1 and 2 from ARPA Special Revenue Funds, and the Promissory note,

**Whereas**, on March 8<sup>th</sup> the Village of Ridgeway Board of Trustees approved payment of invoices from Midwest Meter totaling \$20,940.05 from ARPA Special Revenue Funds;

**Whereas**, upon the further review and recommendation of the Finance Committee the Village of Ridgeway Board of Trustees reallocates the aforementioned water fund expenditures from the special revenue fund to the promissory note in the water utility;

**Therefore, be it resolved**, the payment of Midwest Meter Invoices 0140827 and 0140606 in the amount of \$20,940.05 are to be allocated to the water fund promissory note;

**Therefore, be it further resolved**, the cost to replace the meter in Well #2, to pull and inspect the pump and make necessary repairs in Well #1 are to be paid by the promissory note;

**Therefore, be it further resolved**, the remaining \$21,183.96 dollars be spent on the transmitters, registers, and meters needed by the water utility as approved by the board are to be paid by the promissory note.

Adopted this 10<sup>th</sup> day of May, 2022.

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Michele B. Casper, Village President

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ATTEST:

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Hailey E. Roessler, Village Clerk/Treasurer

Introduced: 05/10/2022

Adopted: \_\_\_\_\_

Previous Motions This Resolution Supersedes:

03/08/2022 Motions:

### ITEMS FOR CONSIDERATION AND ACTION

5. Well #1 Plans Specifications & Estimates - Mark Doyle, Delta3 Engineering

Mark Doyle, Delta3 Engineer, discussed Well #1 Plans Specifications & Estimates as prepared by himself and Stan, another engineer. Casper indicated that the Finance Committee recommended utilizing the remaining amount of \$75,089 from the Water Tower and Well Improvements Loan for the upgrades to Well #1.

Motion by Baum, Seconded by Short. to replace and install a the meter in Well #2 utilizing ARPA money and to pull and inspect the pump at Well #1 utilizing water tower and well improvement loan money. Motion carried.

9. Midwest Meter Invoices

Midwest Meter Invoices were reviewed and discussed by the trustees.

Motion made by Vosberg, Seconded by Nevins, to approve \$20,940.05 to be paid out of ARPA funds. Motion carried.