

Account Number: 1146949

Anniversary Date: January 1, 2024



RECEIVED
OCT 27 2023
Village of Ridgeway

October 20, 2023 904832

Village of Ridgeway
ATTN: Hailey Roessler
208 Jarvis Street, Ste A
Ridgeway, WI 53582

BAER INSURANCE SERVICES LLC
9701 BRADER WAY STE 100
MIDDLETON, WI 53562-9201

As you approach your upcoming renewal with Principal Life Insurance Company, we would like to thank you for your continued business over the past year. Our goal is to offer competitive benefit solutions supported with exceptional service. Your business is very important to us and we look forward to supporting your business needs in the coming years!

Your renewal

Your renewal rates are on the following pages. Your coverage will renew on your policy anniversary date (January 1, 2024).

Help your renewal go smoothly by reviewing this checklist: principal.com/groupinsurancerenewal

How to renew your coverage

To renew coverage, please notify your agent and your payment of the premium due is your acceptance of the rates. We look forward to continuing our relationship with you.

Available discounts

You may be able to take advantage of the Principal Life **Multiple Product Discount** when you're paying for at least three qualifying coverages. A strong and competitive benefit offering will help you retain excellent employees.

Contact Us

If you have questions about this renewal or explore alternate benefit designs, contact your broker or local Principal Life Insurance Company sales office at 630-874-0096.

Sincerely,

Group Benefits Underwriting
Specialty Benefits Division



Insurance issued by Principal Life Insurance Company®, Des Moines, IA 50392

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Renewal rates
Effective January 1, 2024

Group term life - rates are expressed as per \$1,000

ALL MEMBERS				
Volume Lives	Current rate	Current monthly premium	Renewal rate	Renewal monthly premium
\$217,000 5	\$0.354	\$76.82	\$0.354	\$76.82
Renewal rates are guaranteed through December 31, 2024.				
Your rates aren't changing.				

Accidental Death & Dismemberment - rates are expressed as per \$1,000

Active members only				
Volume Lives	Current rate	Current monthly premium	Renewal rate	Renewal monthly premium
\$217,000 5	\$0.025	\$5.43	\$0.025	\$5.43
Renewal rates are guaranteed through December 31, 2024.				
Your rates aren't changing.				

Short term disability - rates are expressed as a per \$10

ALL MEMBERS					
Age range	Current rate	Renewal rate	Volume / Lives	Current monthly premium	Renewal monthly premium
0 - 24	\$0.21	\$0.21			
25 - 29	\$0.86	\$0.86			
30 - 34	\$0.68	\$0.68			
35 - 39	\$0.79	\$0.79			
40 - 44	\$0.65	\$0.65			
45 - 49	\$0.77	\$0.77			
50 - 54	\$0.96	\$0.96			
55 - 59	\$0.61	\$0.61			
60 - 64	\$0.72	\$0.72			
65 - 69	\$0.81	\$0.81			
70 & over	\$0.86	\$0.86			
Total			\$2,630 / 5	\$177.46	\$177.46
Renewal rates are guaranteed through December 31, 2024.					
Your rates aren't changing.					

