

City of Richwood — TEXAS —

AGENDA MEMORANDUM

CONTACT: Kirsten Garcia, City Secretary

SUBJECT: Playground Equipment Auction

SUMMARY: Consider approving staff to auction playground equipment at a lower reserve than previously submitted.

BACKGROUND INFORMATION:

The city has playground equipment purchased by our Beautification Committee that is not commercial grade and unusable in our parks.

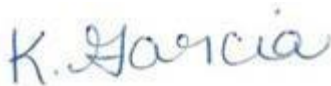
ISSUE:

The equipment has been put up for auction twice by the staff, but unfortunately, we have not been able to meet the reserve of \$1000. The staff is now requesting that we set a reserve of \$500 so that the equipment can be sold while it is still in good condition. This is particularly important due to the elements it is currently exposed to. The staff would like to continue using govdeals.net as it handles all the logistics of payment and liability through their website, and no seller fees are involved.

ID ↑	Description	Bidders	Starting Bid	Bid Increment	Reserve	Bids	Hits	Visitors	Auction Started	Auction Ended	High Bid
1	Residential Wood Swing Set and 9' Geo Dome Climber	4	\$200.00	\$25.00	\$1,000.00	11	326	129	17 Nov 2023 03:18 PM ET	01 Dec 2023 06:00 PM ET	575.00

RECOMMENDATION: Council to approve lowering the auction reserve to \$500.00

Thank you,



Kirsten Garcia