

RESOLUTION NO. 26-R-5

A RESOLUTION BY THE CITY COUNCIL OF THE CITY OF RICHWOOD, TEXAS, CHANGING AUTHORIZED REPRESENTATIVES FOR TEXAS SHORT TERM ASSET RESERVE PROGRAM (TEXSTAR); AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the City of Richwood, Texas by authority of the Application for Participation in TexSTAR has entered into an Interlocal Agreement and has become a participant in the public funds investment pool created there under known as TexSTAR Short Term Asset Reserve Fund.

WHEREAS, the Application designated on one or more “Authorized Representatives within the meaning of the Agreement;

WHEREAS, the City of Richmond now wishes to update and designate the following persons as the “Authorized Representatives” withing the meaning of the Agreement.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF RICHWOOD, TEXAS, THAT:

SECTION 1. The following officers, officials or employees of the City of Richwood specified in this document are hereby designated as “Authorized Representatives” within the meaning of the Agreement, with full power and authority to open accounts, to deposit and withdraw funds, to agree to the terms for use of the website for online transactions, to designate other authorized representatives, and to take all other action required or permitted by City of Richwood under the Agreement created by the application, all in the name and on behalf of the City of Richwood.

SECTION 2. This document supersedes and replaces the City of Richwood’s previous designation of officers, officials or employees of the City of Richwood as Authorized Representatives under the Agreement.

SECTION 3. This resolution will continue in full force and effect until amended or revoked by City of Richwood and written notice of the amendment or revocation is delivered to the TEXSTAR Board.

SECTION 4. Terms used in this resolution have the meanings given to them by the Application.

AUTHORIZED REPRESENTATIVES. Each of the following Participant officials is designated as City of Richwood Authorized Representative authorized to give notices and instructions to the Board in accordance with the Agreement, the Bylaws, the Investment Policy, and the Operating Procedures.

Kirsten Garcia, City Secretary
979-265-2082
kgarcia@richwoodtx.gov

Signature

Michael Durham, Mayor
979-265-2082
mdurham@richwoodtx.gov

Signature

Carold Wang
979-265-2082
cwang@richwoodtx.gov

Signature

(Required)Primary Contact: Kirsten Garcia, City Secretary

(Optional)Inquiry only Contact:

Carol Wang
979-265-2082
cwang@richwoodtx.gov

Signature

Participant may designate other authorized representatives by written instrument signed by an existing Participant Authorized Representative or Participant’s chief executive officer.

PASSED AND APPROVED this the ____ day of _____, 2026.

THE CITY OF RICHWOOD, TEXAS

ATTEST

Michael Durham, Mayor

Kirsten Garcia, City Secretary

(Official Seal)