

RESOLUTION NO. 26-R-6

A RESOLUTION BY THE CITY COUNCIL OF THE CITY OF RICHWOOD, TEXAS, CHANGING AUTHORIZED REPRESENTATIVES FOR TEXPOOL AND TEXPOOL PRIME INVESTMENT POOLS; AND PROVIDING AN EFFECTIVE DATE.

City of Richwood is a local government of the State of Texas and is empowered to delegate to a public funds investment pool the authority to invest funds and to act as custodian of investments purchased with local investment funds, and

WHEREAS, it is in the best interest of the City of Richwood, Texas to invest local funds in investments that provide for the preservation and safety of principal, liquidity, and yield consistent with the Public Funds Investment Act; and

WHEREAS, the Texas Local Government Investment Pool (“TexPool/TexPool Prime”), a public funds investment pool, were created on behalf of entities whose investment objective in order of priority are reservation and safety of principal, liquidity, and yield consistent with the Public Funds Investment Act.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF RICHWOOD, TEXAS, THAT:

- A. The individuals, whose signatures appear in this Resolution, are Authorized Representatives of the City of Richwood and are each hereby authorized to transmit funds for investment in TexPool/TexPool Prime and are each further authorized to withdraw funds from time to time, to issue letters of instruction, and to take all other actions deemed necessary or appropriate for the investment of public funds.
- B. An Authorized Representative of the City of Richwood may be deleted by a written instrument signed by two remaining Authorized Representatives provided that the deleted Authorized Representative (1) is assigned job duties that no longer require access to the City of Richwood’s TexPool/TexPool Prime account or (2) is no longer employed by the City of Richwood.
- C. The City of Richwood may by Amending Resolution signed by the City of Richwood add an Authorized Representative provided the additional Authorized Representative is an officer, employee, or agent of the City of Richwood.

List the Authorized Representatives of the City of Richwood, Texas:

Kirsten Garcia, City Secretary
979-265-2082
kgarcia@richwoodtx.gov

Signature

Michael Durham, Mayor
979-265-2082
sboykin@richwoodtx.gov

Signature

Carol Wang
979-265-2082
cwang@richwoodtx.gov

Signature

Primary Contact: Kirsten Garcia, City Secretary

Inquiry only Contact:

Carol Wang
979-265-2082
cwang@richwoodtx.gov

Signature

- D. This Resolution and its authorization shall continue in full force and effect until amended or revoked by the City of Richwood, Texas, and until TexPool Participants' Services receives a copy of any such amendment or revocation.

PASSED AND APPROVED this the ____ day of _____, 2026

THE CITY OF RICHWOOD, TEXAS

ATTEST:

Michael Durham, Mayor

Kirsten Garcia, City Secretary

(Official Seal)