City of Richwood
TEXAS

AGENDA MEMORANDUM – AUGUST 10, 2026
ITEM # CONSENT

CONTACT: Patricia Ditto, Finance Director

SUBJECT: Monthly Budget Summary Report

SUMMARY: **Receive and/or approve the June 2026 Budget Report**

BACKGROUND INFORMATION:

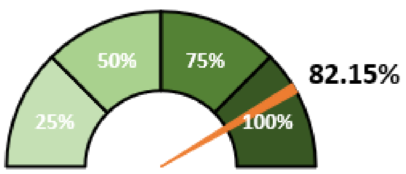
The information provided is for the FY 2025-2026 budget period, month ending June 30, 2026. This summary highlights several key points related to the current month's activity for the General Fund and for the Water and Sewer Enterprise Fund. The attached report is unaudited, and this month may include corrections from prior months.

DISCUSSION:

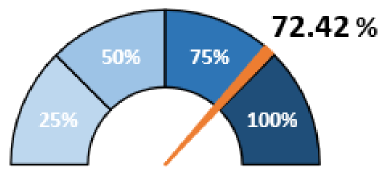
Attached is the budget report for June 2026, which is the ninth month of Fiscal Year 2026. 75% of the year has passed. The report reflects the original budget as approved for FY26 as well as the revised budget reflecting all budget amendments approved by council since the original budget was approved. *This budget report is a preliminary report reflecting current year-to-date figures that are unaudited and may be adjusted at a future time.* Some year-end adjustments may have occurred before this report was completed. However, not all year-end adjustments have been made.

10-General Fund

As of June 30, 2026, General Fund revenues total $3,176,564. General Fund expenditures total $2,478,095.



General Fund Revenue as % of Budget



General Fund Expenditures as % of Budget

Revenue (GF)

Total Revenue collected in the General fund is 82.15% of budget projection.

- M & O (Maintenance and Operations) Property tax (including current, delinquent and penalties) received through the end of June is $2,402,087, 93.92% of projected property taxes for the year. Property tax revenue comes in throughout the year, but the majority comes in during the months of December and January.

- Sales Tax revenue received in June, in the amount of $61,346.71, was earned in March. We are about 6% behind Sales Tax revenue from this time last year. Sales tax is received 2 months after it is earned. The revenue received in October and November 2025 was posted to revenue in FY25. Accordingly, the revenue earned in August and September 2025 will be posted as revenue for FY26 even though it will not be received by the city until October and November.

	FY 2024				FY 2025				FY 2026			
MONTH RECEIVED	GENERAL FUND	TRANS FUND	CCPD	TOTAL	GENERAL FUND	TRANS FUND	CCPD	TOTAL	GENERAL FUND	TRANS FUND	CCPD	TOTAL
DEC	50,390.06	12,597.52	12,174.92	**75,162.50**	63,965.34	15,991.34	15,454.48	**95,411.16**	54,581.90	13,645.48	13,542.77	**81,770.15**
JAN	51,357.01	12,839.25	12,379.34	**76,575.60**	60,852.21	15,213.05	14,755.29	**90,820.55**	50,543.33	12,635.83	12,473.83	**75,652.99**
FEB	62,500.92	15,625.23	15,222.16	**93,348.31**	65,052.40	16,263.10	15,706.32	**97,021.82**	59,954.36	14,988.59	14,882.47	**89,825.42**
MAR	47,160.51	11,383.28	11,790.13	**70,333.92**	54,904.86	13,726.22	13,212.84	**81,843.92**	51,047.94	12,761.99	12,509.47	**76,319.40**
APR	53,116.00	13,279.00	12,889.00	**79,284.00**	53,365.40	13,341.35	12,795.21	**79,501.96**	51,285.53	12,821.38	12,408.22	**76,515.13**
MAY	60,982.24	15,245.56	14,768.02	**90,995.82**	61,002.35	15,250.59	14,690.90	**90,943.84**	61,346.71	15,336.68	15,195.23	**91,878.62**
JUN	59,244.38	14,811.10	14,220.19	**88,275.67**	54,327.00	13,581.65	13,209.66	**81,118.31**	59,552.31	14,888.08	14,682.91	**89,123.30**
JUL	58,811.21	14,702.80	14,080.90	**87,594.91**	59,642.15	14,910.54	14,590.19	**89,142.88**				**0.00**
AUG	60,287.46	15,071.86	14,348.07	**89,707.39**	56,417.70	14,104.42	13,805.39	**84,327.51**				**0.00**
SEPT	83,755.58	20,943.90	20,354.70	**125,054.18**	55,289.31	13,822.33	13,468.69	**82,580.33**				**0.00**
OCT*	63,965.34	15,991.34	15,454.48	**95,411.16**	49,798.70	12,449.67	12,221.33	**74,469.70**				**0.00**
NOV*	60,852.21	15,213.05	14,755.29	**90,820.55**	57,108.76	14,277.19	14,173.32	**85,559.27**				**0.00**
YEAR TOTAL	712,422.92	177,703.89	172,437.20	**1,062,564.01**	691,726.18	172,931.45	168,083.62	**1,032,741.25**	388,312.08	97,078.03	95,694.90	**581,085.01**

- Permits and Licenses revenues total $6,678 this month, YTD total of $48,953. Last year at this time we had collected $59,088.
- Municipal Court revenue for the month of June is $3,293. Our YTD total is $54,179, compared to $65,374 at this point last year.
- Interest revenue is $4,311 this month.
- Miscellaneous Income shows a negative amount for June. This is due to an adjustment moving revenues from Shop with a Cop donations to Outreach and correcting Franchise tax and KRB revenue, moving them to the appropriate revenue line.

Expenditures (GF)

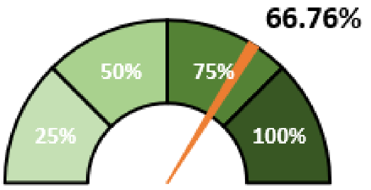
Expenditures in the General Fund are currently shown at $2,478,095, 72.42% of budget. All departments, with the exception of Administration, are at appropriate spending levels for this time of year. Any departments that are over budget allocation at year-end will be included in the year end Budget Amendment.

Transfers (GF)

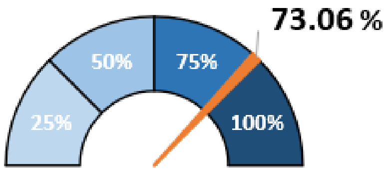
Interfund transfers have been completed as budgeted. A transfer of $57,981 was completed to reflect the cost of the public works truck purchased with a transfer from Replacement.

30-Water, Sewer, and Solid Waste Fund

Operating Revenues in June total $2,365,042. Operating expenses are $2,076,154.



Enterprise Fund Revenue as % of Budget



Enterprise Fund Operating Expense as % of Budget

Budgeted transfers have been completed.

RECOMMENDATION: Council approve June 2026 Budget Summary Report for General Fund and the Water & Sewer Enterprise Fund.

City of Richwood Fiscal Year 2026 Operational Budget Report 10/1/2025 -09/30/2026							June 2026
10 General Fund	**Prior YTD**	**Current Period**	**Current YTD**	**Original Budget**	**Revised Budget**	**Remaining Budget**	**% Earned/Used**
Revenue							**75% of year**
Taxes	2,830,568.51	79,792.12	2,922,761.22	3,463,644.00	3,463,644.00	540,882.78	84.38%
Property taxes, including delinquent & penalties	2,285,297.43	3,818.95	2,402,087.04	2,557,644.00	2,557,644.00		93.92%
Franchise Taxes	131,801.90	16,420.86	132,362.10	196,000.00	196,000.00		67.53%
Sales Tax	413,469.18	59,552.31	388,312.08	710,000.00	710,000.00		54.69%
Licenses and permits	59,087.76	6,678.40	48,953.18	81,150.00	81,150.00	32,196.82	60.32%
Intergovernmental revenue	11,556.91	0.00	3,303.84	10,000.00	10,000.00	6,696.16	33.04%
Charges for services - Municipal Bldg Rental	6,000.00	650.00	6,412.50	8,000.00	8,000.00	1,587.50	80.16%
Municipal Court Revenue	65,374.07	3,292.60	54,179.40	95,000.00	95,000.00	40,820.60	57.03%
Special Revenues	5,400.95	(22.70)	93.46	0.00	0.00	(93.46)	Ahead of Budget
Interest	47,233.03	4,310.93	25,024.87	55,000.00	55,000.00	29,975.13	45.50%
Miscellaneous revenue	130,868.89	1,620.94	115,835.73	154,000.00	154,000.00	38,164.27	75.22%
Inspection Fees	27,140.00	2,660.00	23,420.00	35,000.00	35,000.00		
Miscellaneous Income	25,953.36	(10,659.56)	13,615.49	15,000.00	15,000.00		
Parks & Recreation - Park Pavillion Rentals	1,250.00	875.00	2,550.00	1,500.00	1,500.00		
Parks & Recreation - Sports Field Rental	500.00	300.00	600.00	1,000.00	1,000.00		
Ambulance Fee Revenue	76,025.53	8,445.50	75,650.24	101,500.00	101,500.00		
Total Revenue	**3,156,090.12**	**96,322.29**	**3,176,564.20**	**3,866,794.00**	**3,866,794.00**	**690,229.80**	**82.15%**
Expenditures							
General Government							
Administration							
Personnel & Benefits	450,255.65	59,170.02	488,670.55	626,171.00	626,171.00	137,500.45	78.04%
Supplies	10,082.90	2,198.41	10,365.91	15,500.00	15,500.00	5,134.09	66.88%
Maintenance & Repair	13,851.06	416.99	4,092.24	6,000.00	6,000.00	1,907.76	68.20%
Utilities	13,965.24	11,940.69	21,860.47	17,900.00	17,900.00	(3,960.47)	Over Budget
Professional Services	209,296.73	16,715.50	229,569.16	232,515.00	232,515.00	2,945.84	98.73%
Other Services	88,572.38	1,613.83	92,092.35	95,019.00	95,019.00	2,926.65	96.92%
Capital Equipment	2,719.50	1,084.81	4,100.13	7,155.00	7,155.00	3,054.87	57.30%
Total Administration	**788,743.46**	**93,140.25**	**850,750.81**	**1,000,260.00**	**1,000,260.00**	**149,509.19**	**85.05%**
Judicial							
Personnel & Benefits	9,343.95	972.90	7,831.02	12,129.00	12,129.00	4,297.98	64.56%
Supplies	230.24	0.00	193.55	150.00	150.00	(43.55)	Over Budget
Professional Services	13,017.50	2,992.50	17,107.00	18,150.00	18,150.00	1,043.00	94.25%
Other Services	224.50	0.00	140.00	500.00	500.00	360.00	28.00%
Total Judicial	**22,816.19**	**3,965.40**	**25,271.57**	**30,929.00**	**30,929.00**	**5,657.43**	**81.71%**
Permitting & Inspections							
Personnel & Benefits	23,015.00	1,920.00	19,543.68	35,000.00	35,000.00	15,456.32	55.84%
Supplies	0.00	0.00	0.00	500.00	500.00	500.00	0.00%
Other Services	0.00	533.97	533.97	0.00	0.00	(533.97)	Over Budget
Total Permitting & Inspections	**23,015.00**	**2,453.97**	**20,077.65**	**35,500.00**	**35,500.00**	**15,422.35**	**56.56%**
Special Revenue Expenditures							
Supplies	425.00	0.00	0.00	1,500.00	1,500.00	1,500.00	0.00%
Total Special Revenue Expenditures	**425.00**	**0.00**	**0.00**	**1,500.00**	**1,500.00**	**1,500.00**	0.00%
Total General Government	**834,999.65**	**99,559.62**	**896,100.03**	**1,068,189.00**	**1,068,189.00**	**172,088.97**	**83.89%**
Public Safety							
Police Department							
Personnel & Benefits	701,780.95	94,712.21	686,366.19	1,064,732.00	1,064,732.00	378,365.81	64.46%
Supplies	35,475.16	2,449.89	22,297.43	41,650.00	41,650.00	19,352.57	53.54%
Maintenance & Repair	40,207.28	719.02	15,280.12	32,100.00	32,100.00	16,819.88	47.60%
Utilities	6,486.00	808.05	6,999.58	6,600.00	6,600.00	(399.58)	Over Budget
Professional Services	180,736.45	(2,414.00)	179,744.57	225,716.00	225,716.00	45,971.43	79.63%
Other Services	14,392.86	2,557.33	16,159.07	15,570.00	15,570.00	(589.07)	Over Budget
Capital Equipment	3,249.26	13,708.28	7,491.03	3,654.00	3,654.00	(3,837.03)	Over Budget
Total Police Department	**982,327.96**	**112,540.78**	**934,337.99**	**1,390,022.00**	**1,390,022.00**	**455,684.01**	**67.22%**
Fire Department							
Personnel & Benefits	23,068.14	(1,223.44)	13,275.35	41,323.00	41,323.00	28,047.65	32.13%
Supplies	8,732.35	473.65	3,434.06	15,500.00	15,500.00	12,065.94	22.16%
Maintenance & Repair	20,442.66	4,979.86	20,292.77	49,000.00	49,000.00	28,707.23	41.41%

10 General Fund	Prior YTD	Current Period	Current YTD	Original Budget	Revised Budget	Remaining Budget	% Earned/Used
Utilities	4,829.43	344.06	4,604.84	5,900.00	5,900.00	1,295.16	78.05%
Professional Services	165,120.00	0.00	134,096.50	177,569.00	177,569.00	43,472.50	75.52%
Other Services	42,543.52	272.47	43,432.58	44,460.00	44,460.00	1,027.42	97.69%
Capital Equipment	32,712.17	0.00	32,712.17	57,712.00	57,712.00	24,999.83	56.68%
Total Fire Department	**297,448.27**	**4,846.60**	**251,848.27**	**391,464.00**	**391,464.00**	**139,615.73**	**64.33%**
Code Enforcement							
Personnel & Benefits	60,172.73	8,067.61	55,283.31	87,222.00	87,222.00	31,938.69	63.38%
Supplies	1,586.73	(549.59)	2,727.68	3,900.00	3,900.00	1,172.32	69.94%
Maintenance & Repair	10.25	0.00	500.25	500.00	500.00		
Professional Services	0.00	0.00	879.49	1,000.00	1,000.00	120.51	87.95%
Other Services	702.59	400.00	979.55	811.00	811.00	(168.55)	Over Budget
Total Code Enforcement	**62,472.30**	**7,918.02**	**60,370.28**	**93,433.00**	**93,433.00**	**33,062.97**	**64.61%**
Total Public Safety	**1,342,248.53**	**125,305.40**	**1,246,556.54**	**1,874,919.00**	**1,874,919.00**	**628,362.46**	**66.49%**
Public Works							
City Maintenance							
Personnel & Benefits	158,769.35	16,390.49	111,520.33	207,358.00	207,358.00	95,837.67	53.78%
Supplies	17,809.11	2,471.49	22,787.97	23,700.00	23,700.00	912.03	96.15%
Maintenance & Repair	113,249.12	6,171.02	65,255.40	57,860.00	57,860.00	(7,395.40)	Over Budget
Utilities	34,151.13	338.64	25,596.94	45,050.00	45,050.00	19,453.06	56.82%
Other Services	16,716.78	0.00	14,689.92	16,855.00	16,855.00	2,165.08	87.15%
Capital Equipment	60,635.16	0.00	57,980.55	75,000.00	75,000.00	17,019.45	77.31%
Total City Maintenance	**401,330.65**	**25,371.64**	**297,831.11**	**425,823.00**	**425,823.00**	**127,991.89**	**69.94%**
Parks and Recreation							
Supplies	4,114.04	728.74	3,487.86	5,250.00	5,250.00	1,762.14	66.44%
Maintenance & Repair	40,244.80	1,942.28	15,834.32	27,000.00	27,000.00	11,165.68	58.65%
Utilities	2,658.93	0.00	2,293.37	3,200.00	3,200.00	906.63	71.67%
Other Services	14,799.15	0.00	15,991.48	17,588.00	17,588.00	1,596.52	90.92%
Total Parks and Recreation	**61,816.92**	**2,671.02**	**37,607.03**	**53,038.00**	**53,038.00**	**15,430.97**	**70.91%**
Emergency/Disaster							
Personnel & Benefits	9,000.00	0.00	0.00	0.00	0.00	0.00	
Supplies	3,825.00	0.00	0.00	0.00	0.00	0.00	
Maintenance & Repair	61,413.57	0.00	0.00	0.00	0.00	0.00	
Professional Services	2,900.00	0.00	0.00	0.00	0.00	0.00	
Total Emergency/Disaster	**77,138.57**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	0.00%
Miscellaneous	0.00	0.00	0.00	0.00	0.00	0.00	0.00%
Total Expenditures	**2,717,534.32**	**252,907.68**	**2,478,094.71**	**3,421,969.00**	**3,421,969.00**	**943,874.29**	**72.42%**
Other Financing Sources and Uses							
Sources							
Transfers In	159,661.25	57,981.00	197,981.00	90,000.00	90,000.00	(107,981.00)	100.00%
Total Sources	**159,661.25**	**57,981.00**	**197,981.00**	**90,000.00**	**90,000.00**	**(107,981.00)**	**Over Budget**
Uses							
Transfers Out	395,000.00	0.00	434,825.00	434,825.00	434,825.00	0.00	100.00%
Total Uses	**395,000.00**	**0.00**	**434,825.00**	**434,825.00**	**434,825.00**	**0.00**	**100.00%**
Total Other Financing Sources and Uses	**(235,338.75)**	**57,981.00**	**(236,844.00)**	**(344,825.00)**	**(344,825.00)**	**(107,981.00)**	
Total - 10 GENERAL FUND	**203,217.05**	**(98,604.39)**	**461,625.49**	**100,000.00**	**100,000.00**	**(361,625.49)**	

Notes:

City of Richwood Operational Budget Report 10/1/2025 -09/30/2026							June 2026
30 Water & Sewer Enterprise Fund	**Prior YTD**	**Current Period**	**Current YTD**	**Annual Budget**	**Revised Budget**	**Remaining Budget**	**% Earned/Used**
Net Operating Income (Loss)							
Operating income							**75% of year**
Sewer Department	767,667.17	90,358.51	805,565.78	1,047,118.00	1,047,118.00	241,552.22	76.93%
Water Department	1,190,714.28	142,350.13	1,260,351.08	1,698,999.00	1,698,999.00	438,647.92	74.18%
Solid Waste Department	299,055.71	33,294.50	299,125.50	398,000.00	398,000.00	98,874.50	75.16%
Total Operating income	**2,257,437.16**	**266,003.14**	**2,365,042.36**	**3,144,117.00**	**3,144,117.00**	**779,074.64**	**75.22%**
Operating expense							
Sewer Department							
Personnel & Benefits	159,471.85	28,129.08	184,472.02	224,768.00	224,768.00	40,295.98	82.07%
Supplies	6,538.93	1,645.97	8,764.51	9,000.00	9,000.00	235.49	97.38%
Maintenance & Repair	166,597.82	1,597.19	90,929.22	114,340.00	114,340.00	23,410.78	79.53%
Professional Services	348,652.07	0.00	348,431.25	485,000.00	485,000.00	136,568.75	71.84%
Other Services (insurance)	5,742.35	0.00	5,562.68	5,681.00	5,681.00	118.32	97.92%
Total Sewer Department	**687,003.02**	**31,372.24**	**638,159.68**	**838,789.00**	**838,789.00**	**200,629.32**	**76.08%**
Water Department							
Personnel & Benefits	260,471.14	49,710.63	310,474.77	365,866.00	365,866.00	55,391.23	84.86%
Supplies	35,635.51	3,590.83	31,613.05	33,900.00	33,900.00	2,286.95	93.25%
Maintenance & Repair	85,110.42	1,483.03	246,581.57	283,320.00	283,320.00	36,738.43	87.03%
Utilities	78,493.64	5,370.09	69,229.15	104,550.00	104,550.00	35,320.85	66.22%
Professional Services	48,533.01	11,877.07	62,912.16	95,500.00	95,500.00	32,587.84	65.88%
Other Services	411,248.98	34,968.00	427,958.98	525,141.00	525,141.00	97,182.02	81.49%
Capital Equipment	4,886.25	304.54	2,740.86	3,655.00	3,655.00	914.14	74.99%
Total Water Department	**924,378.95**	**107,304.19**	**1,151,510.54**	**1,411,932.00**	**1,411,932.00**	**260,421.46**	**81.56%**
Solid Waste Department							
Professional Services	248,818.51	30,116.73	286,483.30	360,000.00	360,000.00	73,516.70	79.58%
Total Solid Waste Department	**248,818.51**	**30,116.73**	**286,483.30**	**360,000.00**	**360,000.00**	**73,516.70**	**79.58%**
Total Operating expense	**1,860,200.48**	**168,793.16**	**2,076,153.52**	**2,610,721.00**	**2,610,721.00**	**534,567.48**	**79.52%**
Total Net Operating Income (Loss)	**397,236.68**	**97,209.98**	**288,888.84**	**533,396.00**	**533,396.00**	**244,507.16**	**54.16%**
Non-Operating Items							
Non-operating income							
Interest income	13,890.88	1,817.44	14,517.41	12,000.00	12,000.00	(2,517.41)	Ahead of Budget
Other income	4,970.12	419.85	1,866.06	2,500.00	2,500.00	633.94	74.64%
Transfers In	0.00	0.00	177,000.00	177,000.00	177,000.00	0.00	
Total Non-operating income	**18,861.00**	**2,237.29**	**193,383.47**	**191,500.00**	**191,500.00**	**(1,883.47)**	**Ahead of Budget**
Non-operating expense							
Debt Service	313,047.50	0.00	67,307.25	319,615.00	360,405.00	252,307.75	21.06%
Transfers Out	56,275.00	0.00	56,000.00	56,000.00	56,000.00	0.00	At Budget
Total Non-operating expense	**369,322.50**	**0.00**	**123,307.25**	**375,615.00**	**416,405.00**	**293,097.75**	**32.83%**
Depreciation Expense	0.00	0.00	0.00	300,000.00	300,000.00	300,000.00	0.00%
Total Non-Operating Items	**(350,461.50)**	**2,237.29**	**70,076.22**	**(484,115.00)**	**(524,905.00)**	**594,981.22**	**Ahead of Budget**
Total - 30 Water & Sewer Enterprise Fund	**46,775.18**	**99,447.27**	**358,965.06**	**49,281.00**	**8,491.00**	**(350,474.06)**	

Budget Amendments: