

## AGENDA MEMORANDUM – MARCH 9, 2026

### ITEM # CONSENT

**CONTACT:** Patricia Ditto, Finance Director

**SUBJECT:** Monthly Budget Summary Report

**SUMMARY:** Receive and/or approve the January 2026 Budget Report

#### BACKGROUND INFORMATION:

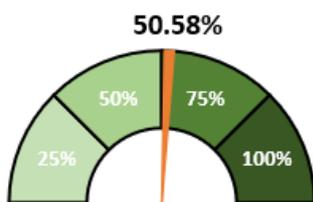
The information provided is for the FY 2025-2026 budget period, month ending January 31, 2026. This summary highlights several key points related to the current month’s activity for the General Fund and for the Water and Sewer Enterprise Fund. The attached report is unaudited, and this month may include corrections from prior months.

#### DISCUSSION:

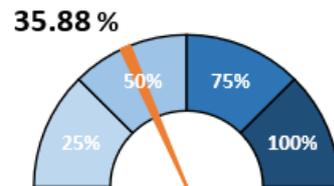
Attached is the budget report for January 2026, which is the fourth month of Fiscal Year 2026. 33.3% of the year has passed. The report reflects the original budget as approved for FY26 as well as the revised budget reflecting all budget amendments approved by council since the original budget was approved. *This budget report is a preliminary report reflecting current year-to-date figures that are unaudited and may be adjusted at a future time.* Some year-end adjustments may have occurred before this report was completed. However, not all year-end adjustments have been made.

#### 10-General Fund

As of January 31, 2026, General Fund revenues total \$1,955,791. General Fund expenditures total \$1,227,724.



General Fund Revenue as % of Budget



General Fund Expenditures as % of Budget

#### Revenue (GF)

Total Revenue collected in the General fund is 50.58% of budget projection.

- M & O (Maintenance and Operations) Property tax (including current, delinquent and penalties) received through the end of January is \$1,837,259, 52.96% of projected property taxes for the year. Property tax revenue comes in throughout the year, but the majority comes in during the months of December and January.

# City of Richwood

TEXAS

- Sales Tax revenue received in January, in the amount of \$50,543, was earned in November. Sales tax is received 2 months after it is earned. The revenue received in October and November 2025 will be posted to revenue in FY25. Accordingly, the revenue earned in August and September 2025 will be posted as revenue for FY26 even though it will not be received by the city until October and November.

MONTH RECEIVED	FY 2024				FY 2025				FY 2026			
	GENERAL FUND	TRANS FUND	CCPD	TOTAL	GENERAL FUND	TRANS FUND	CCPD	TOTAL	GENERAL FUND	TRANS FUND	CCPD	TOTAL
DEC	50,390.06	12,597.52	12,174.92	75,162.50	63,965.34	15,991.34	15,454.48	95,411.16	54,581.90	13,645.48	13,542.77	81,770.15
JAN	51,357.01	12,839.25	12,379.34	76,575.60	60,852.21	15,213.05	14,755.29	90,820.55	50,543.33	12,635.83	12,473.83	75,652.99
FEB	62,500.92	15,625.23	15,222.16	93,348.31	65,052.40	16,263.10	15,706.32	97,021.82				0.00
MAR	47,160.51	11,383.28	11,790.13	70,333.92	54,904.86	13,726.22	13,212.84	81,843.92				0.00
APR	53,116.00	13,279.00	12,889.00	79,284.00	53,365.40	13,341.35	12,795.21	79,501.96				0.00
MAY	60,982.24	15,245.56	14,768.02	90,995.82	61,002.35	15,250.59	14,690.90	90,943.84				0.00
JUN	59,244.38	14,811.10	14,220.19	88,275.67	54,327.00	13,581.65	13,209.66	81,118.31				0.00
JUL	58,811.21	14,702.80	14,080.90	87,594.91	59,642.15	14,910.54	14,590.19	89,142.88				0.00
AUG	60,287.46	15,071.86	14,348.07	89,707.39	56,417.70	14,104.42	13,805.39	84,327.51				0.00
SEPT	83,755.58	20,943.90	20,354.70	125,054.18	55,289.31	13,822.33	13,468.69	82,580.33				0.00
OCT*	63,965.34	15,991.34	15,454.48	95,411.16	49,798.70	12,449.67	12,221.33	74,469.70				0.00
NOV*	60,852.21	15,213.05	14,755.29	90,820.55	57,108.76	14,277.19	14,173.32	85,559.27				0.00
YEAR TOTAL	712,422.92	177,703.89	172,437.20	1,062,564.01	691,726.18	172,931.45	168,083.62	1,032,741.25	105,125.23	26,281.31	26,016.60	157,423.14

- Permits and Licenses revenues total \$7,742 this month, YTD total of \$21,464. Last year at this time we had collected \$40,019.
- Municipal Court revenue for the month of January is \$4,643. Our YTD total is \$20,104, compared to \$20,211 at this point last year.
- Interest revenue is \$1,765 this month.

## Expenditures (GF)

Expenditures in the General Fund are currently shown at \$1,227,724, 35.88% of budget.

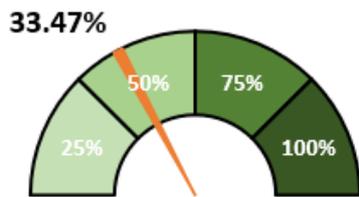
## Transfers (GF)

Interfund transfers have been completed as budgeted.

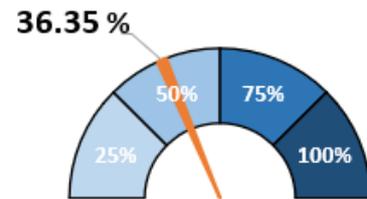
# City of Richwood TEXAS

## 30-Water, Sewer, and Solid Waste Fund

Operating Revenues in January total \$1,052,483. Operating expenses are \$949,047.



**Enterprise Fund Revenue as % of Budget**



**Enterprise Fund Operating Expense as % of Budget**

Budgeted transfers have been completed.

**RECOMMENDATION:** Council approve January 2026 Budget Summary Report for General Fund and the Water & Sewer Enterprise Fund.

City of Richwood Fiscal Year 2026 Operational Budget Report 10/1/2025 -09/30/2026							January 2026
10 General Fund	Prior YTD	Current Period	Current YTD	Original Budget	Revised Budget	Remaining Budget	% Earned/Used
<b>Revenue</b>							<b>33.3% of year</b>
Taxes	1,877,811.58	463,207.85	1,834,259.45	3,463,644.00	3,463,644.00	1,629,384.55	52.96%
Property taxes, including delinquent & penalties	1,685,482.48	402,133.05	1,671,154.12	2,557,644.00	2,557,644.00		65.34%
Franchise Taxes	67,511.55	10,531.47	57,980.10	196,000.00	196,000.00		29.58%
Sales Tax	124,817.55	50,543.33	105,125.23	710,000.00	710,000.00		14.81%
Licenses and permits	40,019.20	4,742.26	21,463.66	81,150.00	81,150.00	59,686.34	26.45%
Intergovernmental revenue	8,668.51	0.00	2,368.24	10,000.00	10,000.00	7,631.76	23.68%
Charges for services - Municipal Bldg Rental	3,375.00	637.50	2,787.50	8,000.00	8,000.00	5,212.50	34.84%
Municipal Court Revenue	20,210.71	4,642.72	20,103.60	95,000.00	95,000.00	74,896.40	21.16%
Special Revenues	5,193.00	16.09	103.51	0.00	0.00	(103.51)	Ahead of Budget
Interest	19,789.95	1,764.74	8,005.57	55,000.00	55,000.00	46,994.43	14.56%
Miscellaneous revenue	59,708.66	20,793.50	66,699.62	154,000.00	154,000.00	87,300.38	43.31%
Inspection Fees	12,120.00	2,530.00	10,250.00	35,000.00	35,000.00		
Miscellaneous Income	13,573.16	9,860.00	22,217.62	15,000.00	15,000.00		
Parks & Recreation - Park Pavillion Rentals	(150.00)	0.00	150.00	1,500.00	1,500.00		
Parks & Recreation - Sports Field Rental	400.00	0.00	300.00	1,000.00	1,000.00		
Ambulance Fee Revenue	33,765.50	8,403.50	33,782.00	101,500.00	101,500.00		
<b>Total Revenue</b>	<b>2,034,776.61</b>	<b>495,804.66</b>	<b>1,955,791.15</b>	<b>3,866,794.00</b>	<b>3,866,794.00</b>	<b>1,911,002.85</b>	<b>50.58%</b>
<b>Expenditures</b>							
<b>General Government</b>							
<b>Administration</b>							
Personnel & Benefits	197,314.40	47,327.20	211,240.78	626,171.00	626,171.00	414,930.22	33.74%
Supplies	6,072.44	1,033.76	3,806.29	15,500.00	15,500.00	11,693.71	24.56%
Maintenance & Repair	11,665.98	999.91	2,440.90	6,000.00	6,000.00	3,559.10	40.68%
Utilities	8,097.46	1,183.78	4,994.22	17,900.00	17,900.00	12,905.78	27.90%
Professional Services	100,927.39	16,700.89	113,731.42	232,515.00	232,515.00	118,783.58	48.91%
Other Services	36,384.22	797.70	41,011.78	95,019.00	95,019.00	54,007.22	43.16%
Capital Equipment	1,496.84	304.54	1,218.16	7,155.00	7,155.00	5,936.84	17.03%
<b>Total Administration</b>	<b>361,958.73</b>	<b>68,347.78</b>	<b>378,443.55</b>	<b>1,000,260.00</b>	<b>1,000,260.00</b>	<b>621,816.45</b>	<b>37.83%</b>
<b>Judicial</b>							
Personnel & Benefits	4,370.95	1,040.66	4,435.26	12,129.00	12,129.00	7,693.74	36.57%
Supplies	(0.44)	118.50	118.50	150.00	150.00	31.50	79.00%
Professional Services	10,765.00	682.50	11,474.50	18,150.00	18,150.00	6,675.50	63.22%
Other Services	0.00	0.00	75.00	500.00	500.00	425.00	15.00%
<b>Total Judicial</b>	<b>15,135.51</b>	<b>1,841.66</b>	<b>16,103.26</b>	<b>30,929.00</b>	<b>30,929.00</b>	<b>14,825.74</b>	<b>52.07%</b>
<b>Permitting &amp; Inspections</b>							
Personnel & Benefits	9,525.00	2,163.68	6,258.68	35,000.00	35,000.00	28,741.32	17.88%
Supplies	0.00	0.00	0.00	500.00	500.00	500.00	0.00%
<b>Total Permitting &amp; Inspections</b>	<b>9,525.00</b>	<b>2,163.68</b>	<b>6,258.68</b>	<b>35,500.00</b>	<b>35,500.00</b>	<b>29,241.32</b>	<b>17.63%</b>
<b>Special Revenue Expenditures</b>							
Supplies	425.00	0.00	0.00	1,500.00	1,500.00	1,500.00	0.00%
<b>Total Special Revenue Expenditures</b>	<b>425.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1,500.00</b>	<b>1,500.00</b>	<b>1,500.00</b>	<b>0.00%</b>
<b>Total General Government</b>	<b>387,044.24</b>	<b>72,353.12</b>	<b>400,805.49</b>	<b>1,068,189.00</b>	<b>1,068,189.00</b>	<b>667,383.51</b>	<b>37.52%</b>
<b>Public Safety</b>							
<b>Police Department</b>							
Personnel & Benefits	302,882.05	75,731.17	352,034.33	1,064,732.00	1,064,732.00	712,697.67	33.06%
Supplies	19,003.83	672.74	8,300.33	41,650.00	41,650.00	33,349.67	19.93%
Maintenance & Repair	13,801.88	1,512.79	3,663.78	32,100.00	32,100.00	28,436.22	11.41%
Utilities	3,223.01	806.04	2,959.36	6,600.00	6,600.00	3,640.64	44.84%
Professional Services	140,324.71	80,108.14	119,690.50	225,716.00	225,716.00	106,025.50	53.03%
Other Services	11,718.42	0.00	13,601.74	15,570.00	15,570.00	1,968.26	87.36%
Capital Equipment	1,357.52	152.28	609.12	3,654.00	3,654.00	3,044.88	16.67%
<b>Total Police Department</b>	<b>492,311.42</b>	<b>158,983.16</b>	<b>500,859.16</b>	<b>1,390,022.00</b>	<b>1,390,022.00</b>	<b>889,162.84</b>	<b>36.03%</b>
<b>Fire Department</b>							
Personnel & Benefits	13,261.50	0.00	2,323.00	41,323.00	41,323.00	39,000.00	5.62%
Supplies	3,091.70	300.29	2,066.77	15,500.00	15,500.00	13,433.23	13.33%
Maintenance & Repair	15,565.41	905.95	14,912.66	49,000.00	49,000.00	34,087.34	30.43%
Utilities	2,190.01	507.34	2,154.96	5,900.00	5,900.00	3,745.04	36.52%

10 General Fund	Prior YTD	Current Period	Current YTD	Original Budget	Revised Budget	Remaining Budget	% Earned/Used
Professional Services	85,120.00	0.00	42,384.00	177,569.00	177,569.00	135,185.00	23.87%
Other Services	21,061.70	276.31	22,136.38	44,460.00	44,460.00	22,323.62	49.79%
Capital Equipment	32,712.17	0.00	32,712.17	57,712.00	57,712.00	24,999.83	56.68%
<b>Total Fire Department</b>	<b>173,002.49</b>	<b>1,989.89</b>	<b>118,689.94</b>	<b>391,464.00</b>	<b>391,464.00</b>	<b>272,774.06</b>	<b>30.32%</b>
<b>Code Enforcement</b>							
Personnel & Benefits	26,084.61	6,427.50	27,927.46	87,222.00	87,222.00	59,294.54	32.02%
Supplies	493.09	300.00	737.77	3,900.00	3,900.00	3,162.23	18.92%
Maintenance & Repair	10.25	12.25	500.25	500.00	500.00		
Professional Services	0.00	0.00	879.49	1,000.00	1,000.00	120.51	87.95%
Other Services	572.59	84.00	579.55	811.00	811.00	231.45	71.46%
<b>Total Code Enforcement</b>	<b>27,160.54</b>	<b>6,823.75</b>	<b>30,624.52</b>	<b>93,433.00</b>	<b>93,433.00</b>	<b>62,808.73</b>	<b>32.78%</b>
<b>Total Public Safety</b>	<b>692,474.45</b>	<b>167,796.80</b>	<b>650,173.62</b>	<b>1,874,919.00</b>	<b>1,874,919.00</b>	<b>1,224,745.38</b>	<b>34.68%</b>
<b>Public Works</b>							
<b>City Maintenance</b>							
Personnel & Benefits	73,233.59	10,712.79	50,282.77	207,358.00	207,358.00	157,075.23	24.25%
Supplies	5,273.21	1,868.50	7,415.64	23,700.00	23,700.00	16,284.36	31.29%
Maintenance & Repair	116,404.43	1,237.16	22,609.62	57,860.00	57,860.00	35,250.38	39.08%
Utilities	16,364.66	4,141.76	15,289.85	45,050.00	45,050.00	29,760.15	33.94%
Other Services	6,582.80	0.00	6,702.54	16,855.00	16,855.00	10,152.46	39.77%
Capital Equipment	60,635.16	0.00	57,980.55	75,000.00	75,000.00	17,019.45	77.31%
<b>Total City Maintenance</b>	<b>278,493.85</b>	<b>17,960.21</b>	<b>160,280.97</b>	<b>425,823.00</b>	<b>425,823.00</b>	<b>265,542.03</b>	<b>37.64%</b>
<b>Parks and Recreation</b>							
Supplies	2,771.22	197.72	498.13	5,250.00	5,250.00	4,751.87	9.49%
Maintenance & Repair	9,566.14	986.46	5,498.07	27,000.00	27,000.00	21,501.93	20.36%
Utilities	1,046.33	334.96	1,138.79	3,200.00	3,200.00	2,061.21	35.59%
Other Services	7,339.60	0.00	9,328.68	17,588.00	17,588.00	8,259.32	53.04%
<b>Total Parks and Recreation</b>	<b>20,723.29</b>	<b>1,519.14</b>	<b>16,463.67</b>	<b>53,038.00</b>	<b>53,038.00</b>	<b>36,574.33</b>	<b>31.04%</b>
<b>Emergency/Disaster</b>							
Personnel & Benefits	9,000.00	0.00	0.00	0.00	0.00	0.00	
Supplies	3,825.00	0.00	0.00	0.00	0.00	0.00	
Maintenance & Repair	32,129.53	0.00	0.00	0.00	0.00	0.00	
Professional Services	2,900.00	0.00	0.00	0.00	0.00	0.00	
<b>Total Emergency/Disaster</b>	<b>47,854.53</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00%</b>
Miscellaneous	0.00	0.00	0.00	0.00	0.00	0.00	0.00%
<b>Total Expenditures</b>	<b>1,426,590.36</b>	<b>259,629.27</b>	<b>1,227,723.75</b>	<b>3,421,969.00</b>	<b>3,421,969.00</b>	<b>2,194,245.25</b>	<b>35.88%</b>
<b>Other Financing Sources and Uses</b>							
<b>Sources</b>							
Transfers In	75,500.00	15,000.00	15,000.00	90,000.00	90,000.00	75,000.00	100.00%
<b>Total Sources</b>	<b>75,500.00</b>	<b>15,000.00</b>	<b>15,000.00</b>	<b>90,000.00</b>	<b>90,000.00</b>	<b>75,000.00</b>	<b>16.67%</b>
<b>Uses</b>							
Transfers Out	395,000.00	434,825.00	434,825.00	434,825.00	434,825.00	0.00	100.00%
<b>Total Uses</b>	<b>395,000.00</b>	<b>434,825.00</b>	<b>434,825.00</b>	<b>434,825.00</b>	<b>434,825.00</b>	<b>0.00</b>	<b>100.00%</b>
<b>Total Other Financing Sources and Uses</b>	<b>(319,500.00)</b>	<b>(419,825.00)</b>	<b>(419,825.00)</b>	<b>(344,825.00)</b>	<b>(344,825.00)</b>	<b>75,000.00</b>	
<b>Total - 10 GENERAL FUND</b>	<b>288,686.25</b>	<b>(183,649.61)</b>	<b>308,242.40</b>	<b>100,000.00</b>	<b>100,000.00</b>	<b>(208,242.40)</b>	

Notes:

**City of Richwood**  
**Operational Budget Report**  
**10/1/2025 -09/30/2026**

30 Water & Sewer Enterprise Fund	Prior YTD	Current Period	Current YTD	Annual Budget	Revised Budget	Remaining Budget	% Earned/Used
<b>Net Operating Income (Loss)</b>							
<b>Operating income</b>							<b>33.3% of year</b>
Sewer Department	339,983.43	90,608.35	360,329.89	1,047,118.00	1,047,118.00	686,788.11	34.41%
Water Department	526,494.10	142,806.48	559,327.43	1,698,999.00	1,698,999.00	1,139,671.57	32.92%
Solid Waste Department	131,932.00	32,920.00	132,826.00	398,000.00	398,000.00	265,174.00	33.37%
<b>Total Operating income</b>	<b>998,409.53</b>	<b>266,334.83</b>	<b>1,052,483.32</b>	<b>3,144,117.00</b>	<b>3,144,117.00</b>	<b>2,091,633.68</b>	<b>33.47%</b>
<b>Operating expense</b>							
<b>Sewer Department</b>							
Personnel & Benefits	75,665.53	18,705.19	82,412.49	224,768.00	224,768.00	142,355.51	36.67%
Supplies	2,698.02	73.39	3,066.52	9,000.00	9,000.00	5,933.48	34.07%
Maintenance & Repair	147,214.86	14,544.10	46,738.31	114,340.00	114,340.00	67,601.69	40.88%
Professional Services	205,268.25	0.00	136,975.20	485,000.00	485,000.00	348,024.80	28.24%
Other Services (insurance)	5,742.35	0.00	5,562.68	5,681.00	5,681.00	118.32	97.92%
<b>Total Sewer Department</b>	<b>436,589.01</b>	<b>33,322.68</b>	<b>274,755.20</b>	<b>838,789.00</b>	<b>838,789.00</b>	<b>564,033.80</b>	<b>32.76%</b>
<b>Water Department</b>							
Personnel & Benefits	110,383.52	27,833.65	136,616.98	365,866.00	365,866.00	229,249.02	37.34%
Supplies	19,819.51	2,225.19	9,942.97	33,900.00	33,900.00	23,957.03	29.33%
Maintenance & Repair	33,013.22	18,433.37	141,469.03	283,320.00	283,320.00	141,850.97	49.93%
Utilities	36,930.86	7,241.65	32,300.58	104,550.00	104,550.00	72,249.42	30.89%
Professional Services	37,756.23	5,561.78	45,473.31	95,500.00	95,500.00	50,026.69	47.62%
Other Services	161,505.65	36,133.60	170,916.32	525,141.00	525,141.00	354,224.68	32.55%
Capital Equipment	2,421.24	304.54	1,218.16	3,655.00	3,655.00	2,436.84	33.33%
<b>Total Water Department</b>	<b>401,830.23</b>	<b>97,733.78</b>	<b>537,937.35</b>	<b>1,411,932.00</b>	<b>1,411,932.00</b>	<b>873,994.65</b>	<b>38.10%</b>
<b>Solid Waste Department</b>							
Professional Services	100,103.62	29,855.01	136,354.54	360,000.00	360,000.00	223,645.46	37.88%
<b>Total Solid Waste Department</b>	<b>100,103.62</b>	<b>29,855.01</b>	<b>136,354.54</b>	<b>360,000.00</b>	<b>360,000.00</b>	<b>223,645.46</b>	<b>37.88%</b>
<b>Total Operating expense</b>	<b>938,522.86</b>	<b>160,911.47</b>	<b>949,047.09</b>	<b>2,610,721.00</b>	<b>2,610,721.00</b>	<b>1,661,673.91</b>	<b>36.35%</b>
<b>Total Net Operating Income (Loss)</b>	<b>59,886.67</b>	<b>105,423.36</b>	<b>103,436.23</b>	<b>533,396.00</b>	<b>533,396.00</b>	<b>429,959.77</b>	<b>19.39%</b>
<b>Non-Operating Items</b>							
<b>Non-operating income</b>							
Interest income	6,666.15	1,264.25	5,184.67	12,000.00	12,000.00	6,815.33	43.21%
Other income	329.26	0.00	456.97	2,500.00	2,500.00	2,043.03	18.28%
Transfers In	0.00	177,000.00	177,000.00	177,000.00	177,000.00	0.00	
<b>Total Non-operating income</b>	<b>6,995.41</b>	<b>178,264.25</b>	<b>182,641.64</b>	<b>191,500.00</b>	<b>191,500.00</b>	<b>8,858.36</b>	<b>95.37%</b>
<b>Non-operating expense</b>							
Debt Service	112,172.50	5,932.25	67,307.25	319,615.00	360,405.00	252,307.75	21.06%
Transfers Out	56,275.00	56,000.00	56,000.00	56,000.00	56,000.00	0.00	At Budget
<b>Total Non-operating expense</b>	<b>168,447.50</b>	<b>61,932.25</b>	<b>123,307.25</b>	<b>375,615.00</b>	<b>416,405.00</b>	<b>293,097.75</b>	<b>32.83%</b>
Depreciation Expense	0.00	0.00	0.00	300,000.00	300,000.00	300,000.00	0.00%
<b>Total Non-Operating Items</b>	<b>(161,452.09)</b>	<b>116,332.00</b>	<b>59,334.39</b>	<b>(484,115.00)</b>	<b>(524,905.00)</b>	<b>584,239.39</b>	<b>Ahead of Budget</b>
<b>Total - 30 Water &amp; Sewer Enterprise Fund</b>	<b>(101,565.42)</b>	<b>221,755.36</b>	<b>162,770.62</b>	<b>49,281.00</b>	<b>8,491.00</b>	<b>(154,279.62)</b>	<b>330.29%</b>

Budget Amendments: