



AGENDA MEMORANDUM – JUNE 13, 2022

ITEM # CONSENT

CONTACT: Patricia Ditto, Finance Director

SUBJECT: Monthly Budget Summary Report

SUMMARY: Receive and/or approve the April 2022 Budget Report

BACKGROUND INFORMATION:

The information provided is for the FY 2021-2022 budget period, month ending April 30, 2022. This summary highlights several key points related to the current month's activity for the General Fund and for the Water and Sewer Enterprise Fund. The attached report is unaudited, and April may include corrections from prior months.

DISCUSSION:

Attached is the budget report for April 2022, which is the seventh month of Fiscal Year 22. 58.3% of the year has passed. The report reflects the original budget as approved for FY22 as well as the revised budget reflecting all budget amendments approved by council since the original budget was approved. *This budget report is a preliminary report reflecting current year to date figures that are unaudited and may be adjusted at a future time.*

10-General Fund

As of April 30, 2022, General Fund revenues total \$2,377,274. General Fund expenditures total \$1,680,970.

Revenue (GF)

Total Revenue collected in the General fund is at 77.14% of budget.

- M & O (Maintenance and Operations) Property tax (including current, delinquent and penalties) received through the end of April is \$1,830,811, 95.53% of projection for the year.
- Sales Tax revenue received in April, earned in February, is \$51,434. CCPD received \$12,825 and for Transportation fund the amount is \$12,859. Sales tax is 14% ahead of FY21 at this same time with a total of \$269,380 in general fund revenue, \$67,137 in CCPD revenue and \$67,345 in Transportation Fund revenue. This represents sales tax revenue earned October – February (5 months). Sales tax revenue is reflected when earned, not collected. Therefore, we currently show 5 months of revenue, or 41.7% of the year.
- Permits and Licenses revenues total \$7,317 for April, \$48,847 year to date. Inspection fees collected, year to date are \$17,710 while fees paid for inspections to date are \$17,745.

Impact fees on new construction are posted to Fund 32 Utility Capital Improvements. To date, we have collected \$21,726 for 9 Water Impact Fees. No impact fees have been collected this year for sewer.

- Court revenue for April is \$12,144 for a YTD total of \$62,229.



Expenditures (GF)

Expenditures in the General Fund are 66.05% of budget.

30-Water, Sewer and Solid Waste Fund

Operating Revenues received through April total \$1,384,064, 56.56% of projection for the year. Total operating expense through April is \$1,073,330, 55.8% of budget.

RECOMMENDATION: Council to approve April 2022 Budget Summary Report for General Fund and the Water & Sewer Enterprise Fund.

City of Richwood Operational Budget Report 10/1/2021 - 04/30/2022							
10 General Fund	Prior YTD	Current Period	Current YTD	Original Budget	Revised Budget	Remaining Budget	% Earned/Used
Revenue							58.3% of year
Taxes	2,051,678.45	111,634.54	2,218,554.10	2,786,463.00	2,786,463.00	567,908.90	79.62%
Property taxes, including delinquent & penalties	1,702,375.53	39,539.88	1,830,811.31	1,916,463.00	1,916,463.00		95.53%
Franchise Taxes	111,862.60	20,660.18	118,363.04	190,000.00	190,000.00		62.30%
Sales Tax	237,440.32	51,434.48	269,379.75	680,000.00	680,000.00		39.61%
Licenses and permits	49,616.65	14,225.64	48,847.38	96,100.00	96,100.00	47,252.62	50.83%
Intergovernmental revenue	10,966.08	7,780.00	15,719.85	1,000.00	1,000.00	(14,719.85)	Ahead of Budget
Charges for services	1,440.00	250.00	3,990.00	10,000.00	10,000.00	6,010.00	39.90%
Fines and forfeitures	49,851.28	12,144.47	62,228.60	140,000.00	140,000.00	77,771.40	44.45%
Special Revenues	1,166.96	27.87	37.51	1,500.00	1,500.00	1,462.49	2.50%
Interest	1,041.92	20.18	380.18	1,200.00	1,200.00	819.82	31.68%
Miscellaneous revenue	26,636.37	9,843.30	27,816.01	46,000.00	46,000.00	18,183.99	60.47%
Inspection Fees	17,685.00	2,530.00	17,710.00	30,000.00	30,000.00		
Miscellaneous Income	6,701.37	6,613.30	8,256.01	10,000.00	10,000.00		
Parks & Recreation - Park Pavillion Rentals	2,250.00	700.00	1,850.00	6,000.00	6,000.00		
Total Revenue	2,192,397.71	155,926.00	2,377,573.63	3,082,263.00	3,082,263.00	704,689.37	77.14%
Expenditures							
General Government							
Administration							
Personnel & Benefits	244,947.41	34,262.36	271,446.83	445,617.00	445,617.00	174,170.17	60.91%
Supplies	6,259.07	1,058.19	6,024.46	18,700.00	18,700.00	12,675.54	32.22%
Maintenance & Repair	2,264.12	316.23	1,969.21	5,000.00	5,000.00	3,030.79	39.38%
Utilities	8,649.99	771.94	8,148.00	14,000.00	14,000.00	5,852.00	58.20%
Professional Services	157,352.55	6,343.50	104,668.41	128,300.00	128,300.00	23,631.59	81.58%
Other Services	26,730.82	1,925.92	24,715.93	62,680.00	62,680.00	37,964.07	39.43%
Capital Equipment	6,444.04	69.67	1,844.24	5,100.00	5,100.00	3,255.76	36.16%
Total Administration	452,648.00	44,747.81	418,817.08	679,397.00	679,397.00	260,579.92	61.65%
Judicial							
Personnel & Benefits	37,249.30	5,272.02	38,801.14	70,402.00	70,402.00	31,600.86	55.11%
Supplies	999.51	90.43	433.53	2,300.00	2,300.00	1,866.47	18.85%
Professional Services	10,432.00	1,070.00	13,152.00	18,350.00	18,350.00	5,198.00	71.67%
Other Services	205.00	0.00	205.00	1,000.00	1,000.00	795.00	20.50%
Total Judicial	48,885.81	6,432.45	52,591.67	92,052.00	92,052.00	39,460.33	57.13%
Permitting & Inspections							
Personnel & Benefits	16,700.50	3,560.00	17,745.00	68,100.00	68,100.00	50,355.00	26.06%
Supplies	175.00	175.00	353.10	5,000.00	5,000.00	4,646.90	7.06%
Professional Services	0.00	0.00	0.00	1,500.00	1,500.00	1,500.00	0.00%
Total Permitting & Inspections	16,875.50	3,735.00	18,098.10	74,600.00	74,600.00	56,501.90	24.26%
Special Revenue Expenditures							
Supplies	0.00	175.00	294.00	1,500.00	1,500.00	1,206.00	19.60%
Total Special Revenue Expenditures	0.00	175.00	294.00	1,500.00	1,500.00	1,206.00	19.60%
Total General Government	518,409.31	55,090.26	489,800.85	847,549.00	847,549.00	357,748.15	57.79%
Public Safety							
Police Department							
Personnel & Benefits	519,149.36	60,374.32	442,150.00	870,078.00	870,078.00	427,928.00	50.82%
Supplies	21,154.31	7,470.38	25,873.22	32,000.00	32,000.00	6,126.78	80.85%
Maintenance & Repair	18,975.79	1,328.30	17,327.51	31,400.00	31,400.00	14,072.49	55.18%
Utilities	8,106.37	1,516.30	8,428.03	13,000.00	13,000.00	4,571.97	64.83%
Professional Services	26,707.24	17,555.00	118,556.06	146,028.00	146,028.00	27,471.94	81.19%
Other Services	16,249.35	0.00	15,595.93	14,600.00	14,600.00	(995.93)	Over Budget
Capital Equipment	3,685.70	187.10	3,685.70	4,625.00	4,625.00	939.30	79.69%
Total Police Department	614,028.12	88,431.40	631,616.45	1,111,731.00	1,111,731.00	480,114.55	56.81%
Fire Department							
Personnel & Benefits	10,267.85	(5,940.00)	13,813.60	31,934.00	31,934.00	18,120.40	43.26%
Supplies	6,229.71	688.92	5,049.73	16,400.00	16,400.00	11,350.27	30.79%
Maintenance & Repair	545.78	1,587.50	4,575.28	21,100.00	21,100.00	16,524.72	21.68%
Utilities	2,323.96	392.02	2,854.13	5,100.00	5,100.00	2,245.87	55.96%

10 General Fund	Prior YTD	Current Period	Current YTD	Original Budget	Revised Budget	Remaining Budget	% Earned/Used
Professional Services	78,750.00	0.00	65,093.75	110,000.00	110,000.00	44,906.25	59.18%
Other Services	14,041.06	4,242.00	18,147.28	15,450.00	15,450.00	(2,697.28)	Over Budget
Capital Equipment	47,663.75	0.00	35,177.83	64,712.00	64,712.00	29,534.17	54.36%
Total Fire Department	159,822.11	970.44	144,711.60	264,696.00	264,696.00	119,984.40	54.67%
Code Enforcement							
Personnel & Benefits	(254.00)	0.00	0.00	1,000.00	1,000.00	1,000.00	0.00%
Professional Services	0.00	0.00	0.00	1,000.00	1,000.00	1,000.00	0.00%
Other Services	736.00	0.00	0.00	800.00	800.00	800.00	0.00%
Total Code Enforcement	482.00	0.00	0.00	2,800.00	2,800.00	2,800.00	0.00%
Total Public Safety	774,332.23	89,401.84	776,328.05	1,379,227.00	1,379,227.00	602,898.95	56.29%
Public Works							
City Maintenance							
Personnel & Benefits	59,068.62	8,589.12	60,789.35	101,555.00	101,555.00	40,765.65	59.86%
Supplies	9,093.29	3,403.27	9,694.52	17,000.00	17,000.00	7,305.48	57.03%
Maintenance & Repair	14,747.62	384.11	24,469.34	43,500.00	43,500.00	19,030.66	56.25%
Utilities	14,316.80	2,452.92	14,800.45	35,900.00	35,900.00	21,099.55	41.23%
Other Services	2,540.73	0.00	2,621.36	6,300.00	6,300.00	3,678.64	41.61%
Capital Equipment	2,125.86	0.00	59,422.00	60,000.00	60,000.00	578.00	99.04%
Total City Maintenance	101,892.92	14,829.42	171,797.02	264,255.00	264,255.00	92,457.98	65.01%
Parks and Recreation							
Supplies	1,651.69	572.50	2,128.07	2,800.00	2,800.00	671.93	76.00%
Maintenance & Repair	20,674.51	8,302.68	19,281.44	25,000.00	25,000.00	5,718.56	77.13%
Utilities	1,244.60	258.86	1,355.78	2,700.00	2,700.00	1,344.22	50.21%
Other Services	7,390.70	282.25	4,351.99	16,300.00	16,300.00	11,948.01	26.70%
Total Parks and Recreation	30,961.50	9,416.29	27,117.28	46,800.00	46,800.00	19,682.72	57.94%
Emergency/Disaster							
Contract Labor	0.00	0.00	215,926.90	0.00	312,500.00	96,573.10	69.10%
Total Emergency/Disaster	0.00	0.00	215,926.90	0.00	312,500.00	96,573.10	0.00%
Miscellaneous	38,208.00	0.00	0.00	7,000.00	7,000.00	7,000.00	0.00%
Development Agreements	0	0	0	7,000.00	7,000.00	7,000.00	0.00%
Total Expenditures	1,463,803.96	168,737.81	1,680,970.10	2,544,831.00	2,857,331.00	1,176,360.90	66.05%
Other Financing Sources and Uses							
Sources							
Transfers In	0.00	0.00	127,218.50	127,500.00	127,500.00	281.50	99.78%
Total Sources	0.00	0.00	127,218.50	127,500.00	127,500.00	281.50	99.78%
Uses							
Transfers Out	317,000.00	0.00	454,128.00	454,128.00	454,128.00	0.00	100.00%
Total Uses	317,000.00	0.00	454,128.00	454,128.00	454,128.00	0.00	100.00%
Total Other Financing Sources and Uses	(317,000.00)	0.00	(326,909.50)	(326,628.00)	(326,628.00)	281.50	100.09%
Total - 10 GENERAL FUND	411,593.75	(12,811.81)	369,694.03	210,804.00	(101,696.00)	471,390.03	Ahead of Budget

City of Richwood Operational Budget Report 10/1/2021 - 04/30/2022							
30 Water & Sewer Enterprise Fund	Prior YTD	Current Period	Current YTD	Annual Budget	Revised Budget	Remaining Budget	% Earned/Used
Net Operating Income (Loss)							
Operating income							58.3% of year
Sewer Department	509,668.45	76,887.35	523,547.75	907,100.00	907,100.00	383,552.25	57.72%
Water Department	674,166.91	99,444.17	670,864.59	1,230,000.00	1,230,000.00	559,135.41	54.54%
Solid Waste Department	183,930.85	27,872.17	189,651.79	310,000.00	310,000.00	120,348.21	61.18%
Total Operating income	1,367,766.21	204,203.69	1,384,064.13	2,447,100.00	2,447,100.00	1,063,035.87	56.56%
Operating expense							
Sewer Department							
Personnel & Benefits	90,370.50	11,911.41	90,980.45	180,056.00	180,056.00	89,075.55	50.53%
Supplies	3,492.94	1,341.73	4,141.75	11,500.00	11,500.00	7,358.25	36.02%
Maintenance & Repair	10,158.41	2,666.39	60,767.87	59,950.00	59,950.00	(817.87)	Ahead of Budget
Utilities	0.00	0.00	0.00	25,000.00	25,000.00	25,000.00	0.00%
Professional Services	304,080.33	69,148.87	332,877.31	574,580.00	574,580.00	241,702.69	57.93%
Other Services	6,636.36	0.00	5,122.09	5,100.00	5,100.00	(22.09)	Ahead of Budget
Total Sewer Department	414,738.54	85,068.40	493,889.47	856,186.00	856,186.00	362,296.53	57.68%
Water Department							
Personnel & Benefits	87,094.07	15,592.80	103,387.13	205,579.00	205,579.00	102,191.87	50.29%
Supplies	20,258.93	1,627.51	10,634.65	21,300.00	21,300.00	10,665.35	49.93%
Maintenance & Repair	72,199.67	20,424.91	65,395.83	78,010.00	78,010.00	12,614.17	83.83%
Utilities	38,883.98	4,786.90	29,352.48	84,500.00	84,500.00	55,147.52	34.74%
Professional Services	23,314.12	5,561.78	46,276.54	51,500.00	51,500.00	5,223.46	89.86%
Other Services	180,791.83	23,688.00	184,155.96	343,000.00	343,000.00	158,844.04	53.69%
Capital Equipment	2,105.39	300.77	2,105.39	3,610.00	3,610.00	1,504.61	58.32%
Total Water Department	424,647.99	71,982.67	441,307.98	787,499.00	787,499.00	346,191.02	56.04%
Solid Waste Department							
Professional Services	131,962.41	23,227.81	138,132.80	280,000.00	280,000.00	141,759.20	49.33%
Total Solid Waste Department	131,962.41	23,227.81	138,132.80	280,000.00	280,000.00	141,867.20	49.33%
Total Operating expense	971,348.94	180,278.88	1,073,330.25	1,923,685.00	1,923,685.00	850,354.75	55.80%
Total Net Operating Income (Loss)	396,417.27	23,924.81	310,733.88	523,415.00	523,415.00	212,681.12	59.37%
Non-Operating Items							
Non-operating income							
Interest income	497.07	0.00	99.31	1,000.00	1,000.00	900.69	9.93%
Grants	37,513.60	0.00	0.00	0.00	0.00	0.00	At Budget
Other income	1,174.49	200.70	511.37	0.00	0.00	(511.37)	not budgeted
Transfers In	80,000.00	0.00	10,000.00	10,000.00	10,000.00	0.00	At Budget
Total Non-operating income	119,185.16	200.70	10,610.68	11,000.00	11,000.00	389.32	96.46%
Non-operating expense							
Debt Service	114,622.50	0.00	117,374.25	336,949.00	336,949.00	219,574.75	34.83%
Transfers Out	56,000.00	0.00	56,000.00	56,000.00	56,000.00	0.00	At Budget
Total Non-operating expense	170,622.50	0.00	173,374.25	392,949.00	392,949.00	219,574.75	44.12%
Depreciation Expense	0.00	0.00	0.00	300,000.00	300,000.00	300,000.00	0.00%
Total Non-Operating Items	(51,437.34)	200.70	(162,763.57)	(681,949.00)	(681,949.00)	519,185.43	Ahead of Budget
Total - 30 Water & Sewer Enterprise Fund	344,979.93	24,125.51	147,970.31	(158,534.00)	(158,534.00)	306,504.31	Ahead of Budget