



AGENDA MEMORANDUM

ITEM # 2022-R-71

CONTACT: Patricia Ditto, Finance Director

SUBJECT: Approval of a budget amendment to allow for spending above appropriations in current fiscal year 2021-22 budget

SUMMARY: Consider approving a resolution to amend the appropriate department budgets to bring spending within appropriated amounts.

BACKGROUND INFORMATION:

The city staff set a budget for fiscal year 2021-2022 allowing for all expected and projected spending. Through the year certain costs have exceeded these appropriations on a line-item basis. It is required that spending that exceeds appropriations on a fund level basis be brought to council for consideration and approval. However, staff has determined that for transparency, this budget amendment should be brought to council for consideration and approval, even though spending at the fund level did not exceed appropriations. Attached is a line item break down and explanation of each expenditure.

FISCAL IMPACT:

General Fund – Budgeted Expenditures increase by \$24,761

Enterprise Fund – Budgeted Expenditures increase by \$140,465

RECOMMENDATION: Council to approve Resolution

Thank you,

Patricia Ditto, Finance Director