

RESOLUTION 2023-R-77

A RESOLUTION AMENDING THE FISCAL YEAR 2022-2023 BUDGET TO ALLOW TRANSFER \$37,000 FROM CAPITAL EXPENDITURES TO ENTERPRISE FUND

WHEREAS, the City of Richwood City Council adopted a budget for the City of Richwood, Texas, for the fiscal year 2022-2023 in September 2022;

WHEREAS, Public Works Director Clif Custer has requested that a budget amendment be approved in an amount not to exceed \$50,000 within Fund 32 Utility Capital Improvements for the rebuilding of the electrical panel at Lift Station #4

WHEREAS, staff requests council approve the capital expenditure in Fund 32.

NOW THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF RICHWOOD, TEXAS HEREBY AMENDS THE FISCAL YEAR 2022-2023 BUDGET AS FILED WITH THE CITY SECRETARY AS FOLLOWS:

Capital Improvement Fund

Increase to Budget – 32-32-5240 System Improvement Expenditures \$50,000

PASSED AND APPROVED on this 10th day of April 2023.

Steve Boykin, Mayor

ATTEST:

Kirsten Garcia, City Secretary