



AGENDA MEMORANDUM – AUGUST 11, 2025

ITEM # CONSENT

CONTACT: Patricia Ditto, Finance Director

SUBJECT: Monthly Budget Summary Report

SUMMARY: Receive and/or approve the June 2025 Budget Report

BACKGROUND INFORMATION:

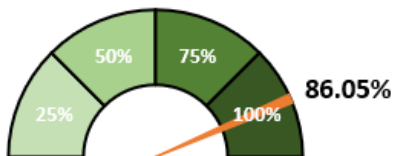
The information provided is for the FY 2024-2025 budget period, month ending June 30, 2025. This summary highlights several key points related to the current month's activity for the General Fund and for the Water and Sewer Enterprise Fund. The attached report is unaudited, and this month may include corrections from prior months.

DISCUSSION:

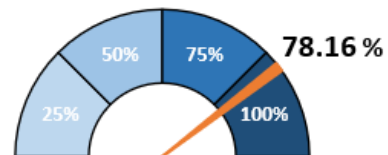
Attached is the budget report for June 2025, which is the ninth month of Fiscal Year 2025. 75% of the year has passed. The report reflects the original budget as approved for FY25 as well as the revised budget reflecting all budget amendments approved by council since the original budget was approved. *This budget report is a preliminary report reflecting current year-to-date figures that are unaudited and may be adjusted at a future time.*

10-General Fund

As of June 30, 2025, General Fund revenues total \$3,154,952. General Fund expenditures total \$2,717,283.



General Fund Revenue as % of Budget



General Fund Expenditures as % of Budget

Revenue (GF)

Total Revenue collected in the General fund is 86.05% of budget projection.

- M & O (Maintenance and Operations) Property tax (including current, delinquent and penalties) received through the end of June is \$2,285,297, 94.71% of projected property taxes for the year. Property tax revenue comes in throughout the year, but the majority comes in during the months of December and January.

City of Richwood

TEXAS

- Sales Tax revenue received in June was earned in April. Sales tax is received 2 months after it is earned. The revenue received in October and November 2024 was posted to revenue in FY24. Accordingly, the revenue earned in August and September 2025, will be posted as revenue for FY25 even though it will not be received by the city until October and November. Therefore, we have seven month of Sales Tax revenue showing. We are ahead of last year by approximately \$28,700 in General Fund.

MONTH RECEIVED	FY 2023				FY 2024				FY 2025			
	GENERAL FUND	TRANS FUND	CCPD	TOTAL	GENERAL FUND	TRANS FUND	CCPD	TOTAL	GENERAL FUND	TRANS FUND	CCPD	TOTAL
DEC	44,369.52	11,092.39	10,760.96	66,222.87	50,390.06	12,597.52	12,174.92	75,162.50	63,965.34	15,991.34	15,454.48	95,411.16
JAN	52,644.29	13,161.07	12,957.41	78,762.77	51,357.01	12,839.25	12,379.34	76,575.60	60,852.21	15,213.05	14,755.29	90,820.55
FEB	55,858.64	13,964.65	13,634.73	83,458.02	62,500.92	15,625.23	15,222.16	93,348.31	65,052.40	16,263.10	15,706.32	97,021.82
MAR	56,308.72	14,077.18	13,767.76	84,153.66	47,160.51	11,383.28	11,790.13	70,333.92	54,904.86	13,726.22	15,454.48	84,085.56
APR	51,255.32	12,813.83	12,475.55	76,544.70	53,116.00	13,279.00	12,889.00	79,284.00	53,365.40	13,341.35	12,795.21	79,501.96
MAY	58,663.20	14,665.80	14,074.45	87,403.45	60,982.24	15,245.56	14,768.02	90,995.82	61,002.35	15,250.59	14,690.90	90,943.84
JUN	47,805.40	11,951.34	11,489.95	71,246.69	59,244.38	14,811.10	14,220.19	88,275.67	54,327.00	13,582.00	13,210.00	81,119.00
JUL	56,403.73	14,100.94	13,673.07	84,177.74	58,811.21	14,702.80	14,080.90	87,594.91				0.00
AUG	55,897.00	13,974.00	13,604.00	83,475.00	60,287.46	15,071.86	14,348.07	89,707.39				0.00
SEPT	50,036.00	12,509.00	15,295.00	77,840.00	83,755.58	20,943.90	20,354.70	125,054.18				0.00
OCT*	67,678.00	16,919.00	16,418.00	101,015.00	63,965.34	15,991.34	15,454.48	95,411.16				0.00
NOV*	43,116.91	10,779.23	10,341.29	64,237.43	60,852.21	15,213.05	14,755.29	90,820.55				0.00
YEAR TOTAL	640,036.73	160,008.43	158,492.17	958,537.33	712,422.92	177,703.89	172,437.20	1,062,564.01	413,469.56	103,367.65	102,066.68	618,903.89

- Permits and Licenses revenues total \$3,625 this month for a total of \$59,088. This is compared to \$53,376 collected at this time last year.
- Inspection fees collected are \$27,140 year to date. Of this amount, \$23,015 has been paid to Safebuilt for inspections.
- Municipal Court revenue for the month of June is \$4,542, \$65,309 to date. This compares to \$65,315 at this time last year.
- Interest revenue is \$5,664 this month for a total of \$47,234 to date.
- The Ambulance fee collected year to date is \$76,026.

Expenditures (GF)

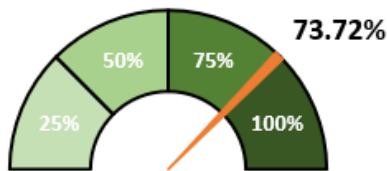
Expenditures in the General Fund are currently shown at \$2,717,283, 78.16% of budget. There are several line items showing as over budget. At year end, this will be analyzed, and any remaining overages will be included in a Budget Amendment. If a department has lines that are over, but their department is within allocations, there is no need to make a budget amendment for that department.

Transfers (GF)

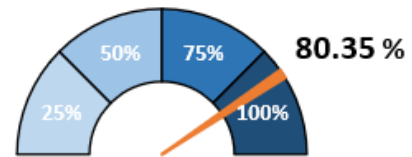
Interfund transfers have been completed. The budget shows additional transfers coming from the General Fund fund balance, but this is not a transfer that happens until year end. One transfer in was completed this month. This pertains to a reimbursement from FEMA for Cat A Debris removal. The amount received was deposited to the Contingency fund but the excess over what was spent out of contingency for Debris removal was transferred into General Fund.

30-Water, Sewer, and Solid Waste Fund

Operating Revenues in June total \$2,256,937 year to date. Operating expenses are \$1,913,162.



Enterprise Fund Revenue as % of Budget



Enterprise Fund Operating Expense as % of Budget

- No impact fees were collected during the month of June.
- Sewer Maintenance and Repair currently show as over budget due to the replacement of LS #6 Force Main. This was approved by council and will come as a budget amendment at year end.

RECOMMENDATION: Council to approve June 2025 Budget Summary Report for General Fund and the Water & Sewer Enterprise Fund.

City of Richwood Fiscal Year 2025 Operational Budget Report 10/1/2024 -06/30/2025							
10 General Fund	Prior YTD	Current Period	Current YTD	Original Budget	Revised Budget	Remaining Budget	% Earned/Used
Revenue							75% of year
Taxes	2,642,990.04	96,538.06	2,830,568.51	3,258,935.00	3,258,935.00	428,366.49	86.86%
Property taxes, including delinquent & penalties	2,121,226.78	42,211.44	2,285,297.43	2,412,935.00	2,412,935.00		94.71%
Franchise Taxes	137,011.76	0.00	131,801.90	196,000.00	196,000.00		67.25%
Sales Tax	384,751.50	54,326.62	413,469.18	650,000.00	650,000.00		63.61%
Licenses and permits	53,375.64	3,625.00	59,087.76	75,150.00	75,150.00	16,062.24	78.63%
Intergovernmental revenue	11,568.92	0.00	11,556.91	10,000.00	10,000.00	(1,556.91)	Ahead of Budget
Charges for services - Municipal Bldg Rental	6,210.00	550.00	6,000.00	7,000.00	7,000.00	1,000.00	85.71%
Municipal Court Revenue	65,315.34	4,541.86	65,309.07	110,000.00	110,000.00	44,690.93	59.37%
Special Revenues	8,178.00	0.00	5,400.95	1,050.00	1,050.00	(4,350.95)	Ahead of Budget
Interest	69,806.68	5,663.69	47,233.63	55,000.00	55,000.00	7,766.37	85.88%
Miscellaneous revenue	120,462.19	12,496.75	129,795.51	149,400.00	149,400.00	19,604.49	86.88%
Inspection Fees	26,800.00	3,240.00	27,140.00	30,000.00	30,000.00		
Miscellaneous Income	13,505.59	394.25	24,879.98	13,000.00	13,000.00		
Parks & Recreation - Park Pavillion Rentals	3,500.00	375.00	1,250.00	3,500.00	3,500.00		
Parks & Recreation - Sports Field Rental	700.00	0.00	500.00	1,400.00	1,400.00		
Ambulance Fee Revenue	75,956.60	8,487.50	76,025.53	101,500.00	101,500.00		
Total Revenue	2,977,906.81	123,415.36	3,154,952.34	3,666,535.00	3,666,535.00	511,582.66	86.05%
Expenditures							
General Government Administration							
Personnel & Benefits	408,694.06	65,581.23	450,255.65	599,119.00	599,119.00	148,863.35	75.15%
Supplies	10,739.94	1,326.03	10,082.90	19,500.00	19,500.00	9,417.10	51.71%
Maintenance & Repair	4,562.20	1,020.94	13,851.06	16,480.00	16,480.00	2,628.94	84.05%
Utilities	10,970.60	841.64	13,965.24	15,300.00	15,300.00	1,334.76	91.28%
Professional Services	145,881.60	8,984.75	209,618.24	402,062.00	402,062.00	192,443.76	52.14%
Other Services	94,098.45	381.62	88,495.38	107,351.00	107,351.00	18,855.62	82.44%
Capital Equipment	4,554.49	182.60	2,719.50	7,155.00	7,155.00	4,435.50	38.01%
Total Administration	679,501.34	78,318.81	788,987.97	1,166,967.00	1,166,967.00	377,979.03	67.61%
Judicial							
Personnel & Benefits	52,495.99	1,884.91	9,343.95	10,501.00	10,501.00	1,157.05	88.98%
Supplies	0.00	0.00	230.24	300.00	300.00	69.76	76.75%
Professional Services	14,090.00	400.00	13,017.50	18,950.00	18,950.00	5,932.50	68.69%
Other Services	110.00	39.50	224.50	500.00	500.00	275.50	44.90%
Total Judicial	66,695.99	2,324.41	22,816.19	30,251.00	30,251.00	7,434.81	75.42%
Permitting & Inspections							
Personnel & Benefits	22,618.00	3,555.00	23,015.00	35,000.00	35,000.00	11,985.00	65.76%
Supplies	232.57	0.00	0.00	1,000.00	1,000.00	1,000.00	0.00%
Total Permitting & Inspections	22,850.57	3,555.00	23,015.00	36,000.00	36,000.00	12,985.00	63.93%
Special Revenue Expenditures							
Supplies	495.00	0.00	425.00	1,500.00	1,500.00	1,075.00	28.33%
Total Special Revenue Expenditures	495.00	0.00	425.00	1,500.00	1,500.00	1,075.00	28.33%
Total General Government	769,542.90	84,198.22	835,244.16	1,234,718.00	1,234,718.00	399,473.84	67.65%
Public Safety							
Police Department							
Personnel & Benefits	599,564.22	103,438.84	701,760.69	960,447.00	960,447.00	258,686.31	73.07%
Supplies	34,694.64	4,562.11	35,475.16	46,700.00	46,700.00	11,224.84	75.96%
Maintenance & Repair	26,591.87	9,129.49	40,207.28	24,100.00	24,100.00	(16,107.28)	Over Budget
Utilities	13,772.55	810.36	6,486.00	19,500.00	19,500.00	13,014.00	33.26%
Professional Services	156,166.19	339.00	180,736.45	228,716.00	228,716.00	47,979.55	79.02%
Other Services	15,131.76	0.00	14,392.86	15,213.00	15,213.00	820.14	94.61%
Capital Equipment	6,624.40	137.44	3,249.26	1,827.00	1,827.00	(1,422.26)	Over Budget
Total Police Department	852,545.63	118,417.24	982,307.70	1,296,503.00	1,296,503.00	314,195.30	75.77%
Fire Department							
Personnel & Benefits	11,398.00	(1,400.00)	23,068.14	42,200.00	42,200.00	19,131.86	54.66%
Supplies	5,434.65	2,298.54	8,732.35	18,000.00	18,000.00	9,267.65	48.51%
Maintenance & Repair	23,403.22	216.72	19,967.04	47,000.00	47,000.00	27,032.96	42.48%
Utilities	4,392.59	432.97	4,829.43	6,150.00	6,150.00	1,320.57	78.53%
Professional Services	38,746.00	40,000.00	165,120.00	160,000.00	160,000.00	(5,120.00)	Over Budget

10 General Fund	Prior YTD	Current Period	Current YTD	Original Budget	Revised Budget	Remaining Budget	% Earned/Used
Other Services	45,746.78	0.00	42,543.52	50,646.00	50,646.00	8,102.48	84.00%
Capital Equipment	32,954.89	0.00	32,712.17	59,712.00	59,712.00	26,999.83	54.78%
Total Fire Department	162,076.13	41,548.23	296,972.65	383,708.00	383,708.00	86,735.35	77.40%
Code Enforcement							
Personnel & Benefits	53,555.79	8,943.73	60,172.73	82,559.00	82,559.00	22,386.27	72.88%
Supplies	1,979.09	195.40	1,586.73	6,200.00	6,200.00	4,613.27	25.59%
Maintenance & Repair	60.75	0.00	10.25	1,000.00	1,000.00		
Professional Services	680.00	0.00	0.00	1,000.00	1,000.00	1,000.00	0.00%
Other Services	662.97	0.00	702.59	809.00	809.00	106.41	86.85%
Total Code Enforcement	56,938.60	9,139.13	62,472.30	91,568.00	91,568.00	28,105.95	68.23%
Total Public Safety	1,071,560.36	169,104.60	1,341,752.65	1,771,779.00	1,771,779.00	430,026.35	75.73%
Public Works							
City Maintenance							
Personnel & Benefits	91,057.99	22,243.33	158,769.35	209,482.00	209,482.00	50,712.65	75.79%
Supplies	19,504.27	1,344.53	17,809.11	21,700.00	21,700.00	3,890.89	82.07%
Maintenance & Repair	64,121.11	1,561.62	113,249.12	56,860.00	56,860.00	(56,389.12)	Over Budget
Utilities	31,371.40	3,605.39	34,151.13	42,130.00	42,130.00	7,978.87	81.06%
Other Services	15,412.14	0.00	16,716.78	19,774.00	19,774.00	3,057.22	84.54%
Capital Equipment	271,096.80	0.00	60,635.16	65,000.00	65,000.00	4,364.84	93.28%
Total City Maintenance	492,563.71	28,754.87	401,330.65	414,946.00	414,946.00	13,615.35	96.72%
Parks and Recreation							
Supplies	3,530.02	26.78	4,114.04	4,800.00	4,800.00	685.96	85.71%
Maintenance & Repair	25,343.69	10,398.03	40,244.80	27,000.00	27,000.00	(13,244.80)	Over Budget
Utilities	2,490.58	532.45	2,658.93	3,600.00	3,600.00	941.07	73.86%
Other Services	13,546.81	0.00	14,799.15	19,568.00	19,568.00	4,768.85	75.63%
Total Parks and Recreation	44,911.10	10,957.26	61,816.92	54,968.00	54,968.00	(6,848.92)	Over Budget
Emergency/Disaster							
Personnel & Benefits	0.00	0.00	9,000.00	0.00	0.00	(9,000.00)	
Supplies	0.00	0.00	3,825.00	0.00	0.00	(3,825.00)	
Maintenance & Repair	0.00	0.00	61,413.57	0.00	0.00	(61,413.57)	
Professional Services	0.00	0.00	2,900.00	0.00	0.00	(2,900.00)	
Total Emergency/Disaster	0.00	0.00	77,138.57	0.00	0.00	(77,138.57)	Over Budget
Miscellaneous	0.00	0.00	0.00	0.00	0.00	0.00	0.00%
Total Expenditures	2,378,578.07	293,014.95	2,717,282.95	3,476,411.00	3,476,411.00	759,128.05	78.16%
Other Financing Sources and Uses							
Sources							
Transfers In	25,000.00	84,161.25	159,661.25	980,000.00	980,000.00	820,338.75	100.00%
Total Sources	25,000.00	84,161.25	159,661.25	980,000.00	980,000.00	820,338.75	16.29%
Uses							
Transfers Out	334,000.00	0.00	395,000.00	1,095,000.00	1,095,000.00	700,000.00	36.07%
Total Uses	334,000.00	0.00	395,000.00	1,095,000.00	1,095,000.00	700,000.00	36.07%
Total Other Financing Sources and Uses	(309,000.00)	84,161.25	(235,338.75)	(115,000.00)	(115,000.00)	120,338.75	
Total - 10 GENERAL FUND	290,328.74	(85,438.34)	202,330.64	75,124.00	75,124.00	(127,206.64)	

City of Richwood Operational Budget Report 10/1/2024 -06/30/2025							
30 Water & Sewer Enterprise Fund	Prior YTD	Current Period	Current YTD	Annual Budget	Revised Budget	Remaining Budget	% Earned/Used
Net Operating Income (Loss)							
Operating income							75% of year
Sewer Department	754,140.01	86,742.33	767,667.17	1,049,551.00	1,049,551.00	281,883.83	73.14%
Water Department	1,145,088.47	139,622.21	1,190,214.28	1,617,799.00	1,617,799.00	427,584.72	73.57%
Solid Waste Department	278,388.81	33,626.00	299,055.71	394,000.00	394,000.00	94,944.29	75.90%
Total Operating income	2,177,617.29	259,990.54	2,256,937.16	3,061,350.00	3,061,350.00	804,412.84	73.72%
Operating expense							
Sewer Department							
Personnel & Benefits	122,323.84	22,322.93	159,471.85	210,174.00	210,174.00	50,702.15	75.88%
Supplies	6,116.15	1,180.58	6,538.93	9,800.00	9,800.00	3,261.07	66.72%
Maintenance & Repair	31,070.74	2,499.26	166,035.32	66,040.00	66,040.00	(99,995.32)	Over Budget
Professional Services	392,074.40	40,411.10	384,577.07	485,000.00	485,000.00	100,422.93	79.29%
Other Services (insurance)	13,303.36	0.00	5,742.35	5,802.00	5,802.00	59.65	98.97%
Total Sewer Department	564,888.49	66,413.87	722,365.52	776,816.00	776,816.00	54,450.48	92.99%
Water Department							
Personnel & Benefits	196,966.58	38,915.06	260,061.88	344,731.00	344,731.00	84,669.12	75.44%
Supplies	31,752.65	7,774.81	35,635.51	38,500.00	38,500.00	2,864.49	92.56%
Maintenance & Repair	148,239.55	4,319.04	85,110.42	133,220.00	133,220.00	48,109.58	63.89%
Utilities	68,461.80	8,929.61	78,493.64	77,683.00	77,683.00	(810.64)	Over Budget
Professional Services	42,447.27	365.00	48,533.01	85,500.00	85,500.00	36,966.99	56.76%
Other Services	361,618.84	32,438.52	411,248.98	544,824.00	544,824.00	133,575.02	75.48%
Capital Equipment	2,706.93	(16.23)	4,886.25	3,655.00	3,655.00	(1,231.25)	Over Budget
Total Water Department	852,193.62	92,725.81	923,969.69	1,228,113.00	1,228,113.00	304,143.31	75.23%
Solid Waste Department							
Professional Services	258,587.28	29,954.85	266,826.93	376,000.00	376,000.00	109,065.07	70.96%
Total Solid Waste Department	258,587.28	29,954.85	266,826.93	376,000.00	376,000.00	109,173.07	70.96%
Total Operating expense	1,675,669.39	189,094.53	1,913,162.14	2,380,929.00	2,380,929.00	467,766.86	80.35%
Total Net Operating Income (Loss)	501,947.90	70,896.01	343,775.02	680,421.00	680,421.00	336,645.98	50.52%
Non-Operating Items							
Non-operating income							
Interest income	4,164.98	1,278.42	13,890.88	0.00	0.00	(13,890.88)	Ahead of Budget
Other income	1,736.98	1,222.98	4,970.12	2,412.00	2,412.00	(2,558.12)	Ahead of Budget
Transfers In	70,000.00	0.00	0.00	0.00	0.00	0.00	
Total Non-operating income	75,901.96	2,501.40	18,861.00	2,412.00	2,412.00	(16,449.00)	Ahead of Budget
Non-operating expense							
Debt Service	185,579.81	0.00	112,172.50	360,405.00	360,405.00	248,232.50	31.12%
Transfers Out	56,000.00	0.00	275.00	56,000.00	56,000.00	55,725.00	0.49%
Total Non-operating expense	241,579.81	0.00	112,447.50	416,405.00	416,405.00	303,957.50	27.00%
Depreciation Expense	0.00	0.00	0.00	325,000.00	325,000.00	325,000.00	0.00%
Total Non-Operating Items	(165,677.85)	2,501.40	(93,586.50)	(738,993.00)	(738,993.00)	645,406.50	Ahead of Budget
Total - 30 Water & Sewer Enterprise Fund	336,270.05	73,397.41	250,188.52	(58,572.00)	(58,572.00)	308,760.52	Ahead of Budget

Budget Amendments: