

RESOLUTION 2023-R-74

A RESOLUTION AMENDING THE FISCAL YEAR 2022-2023 TRANSPORTION FUND BUDGET TO COMPLETE A DRAINAGE PROJECT USING REMAINING BOND FUNDS AND TRANSPORTATION FUND BALANCE

WHEREAS, the City of Richwood City Council adopted a budget for the City of Richwood, Texas, for the fiscal year 2022-2023 in September 2022;

WHEREAS, 2019A Bond projects are at or near completion and remaining proceeds must be used as allocated by the Bond sale approval during the November 2019 election;

WHEREAS, the amendment would allow for the completion of a sidewalk project using remaining sidewalk bond allocation of \$131,015 as well as an amount not to exceed \$293,396 of Transportation Fund balance for a total project cost not to exceed \$424,411.

NOW THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF RICHWOOD, TEXAS HEREBY AMENDS THE FISCAL YEAR 2022-2023 BUDGET AS FILED WITH THE CITY SECRETARY AS FOLLOWS:

Transfer from Fund 26 2019A/2021 Bond Fund Projects	\$ 131,015
Fund 25 Transportation Capital Expenditures	\$ 424,411
Fund 25 Transportation Fund Balance	(\$ 293,396)

PASSED AND APPROVED on this 13th day of February 2023.

Steve Boykin, Mayor

ATTEST:

Kirsten Garcia, City Secretary