

AGENDA MEMORANDUM – APRIL 13, 2026

ITEM # CONSENT

CONTACT: Patricia Ditto, Finance Director

SUBJECT: Monthly Budget Summary Report

SUMMARY: Receive and/or approve the February 2026 Budget Report

BACKGROUND INFORMATION:

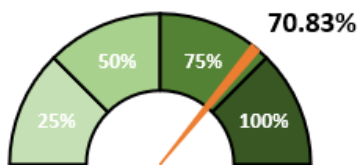
The information provided is for the FY 2025-2026 budget period, month ending February 28, 2026. This summary highlights several key points related to the current month’s activity for the General Fund and for the Water and Sewer Enterprise Fund. The attached report is unaudited, and this month may include corrections from prior months.

DISCUSSION:

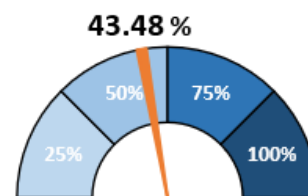
Attached is the budget report for February 2026, which is the fifth month of Fiscal Year 2026. 41.7% of the year has passed. The report reflects the original budget as approved for FY26 as well as the revised budget reflecting all budget amendments approved by council since the original budget was approved. *This budget report is a preliminary report reflecting current year-to-date figures that are unaudited and may be adjusted at a future time.* Some year-end adjustments may have occurred before this report was completed. However, not all year-end adjustments have been made.

10-General Fund

As of February 28, 2026, General Fund revenues total \$2,738,777. General Fund expenditures total \$1,487,983.



General Fund Revenue as % of Budget



General Fund Expenditures as % of Budget

Revenue (GF)

Total Revenue collected in the General fund is 74.76% of budget projection.

- M & O (Maintenance and Operations) Property tax (including current, delinquent and penalties) received through the end of February is \$2,344,320, 91.66% of projected property taxes for the year. Property tax revenue comes in throughout the year, but the majority comes in during the months of December and February.

City of Richwood

TEXAS

- Sales Tax revenue received in February, in the amount of \$59,954, was earned in December. Sales tax is received 2 months after it is earned. The revenue received in October and November 2025 was posted to revenue in FY25. Accordingly, the revenue earned in August and September 2025 will be posted as revenue for FY26 even though it will not be received by the city until October and November.

MONTH RECEIVED	FY 2024				FY 2025				FY 2026			
	GENERAL FUND	TRANS FUND	CCPD	TOTAL	GENERAL FUND	TRANS FUND	CCPD	TOTAL	GENERAL FUND	TRANS FUND	CCPD	TOTAL
DEC	50,390.06	12,597.52	12,174.92	75,162.50	63,965.34	15,991.34	15,454.48	95,411.16	54,581.90	13,645.48	13,542.77	81,770.15
JAN	51,357.01	12,839.25	12,379.34	76,575.60	60,852.21	15,213.05	14,755.29	90,820.55	50,543.33	12,635.83	12,473.83	75,652.99
FEB	62,500.92	15,625.23	15,222.16	93,348.31	65,052.40	16,263.10	15,706.32	97,021.82	59,954.36	14,988.59	14,882.47	89,825.42
MAR	47,160.51	11,383.28	11,790.13	70,333.92	54,904.86	13,726.22	13,212.84	81,843.92				0.00
APR	53,116.00	13,279.00	12,889.00	79,284.00	53,365.40	13,341.35	12,795.21	79,501.96				0.00
MAY	60,982.24	15,245.56	14,768.02	90,995.82	61,002.35	15,250.59	14,690.90	90,943.84				0.00
JUN	59,244.38	14,811.10	14,220.19	88,275.67	54,327.00	13,581.65	13,209.66	81,118.31				0.00
JUL	58,811.21	14,702.80	14,080.90	87,594.91	59,642.15	14,910.54	14,590.19	89,142.88				0.00
AUG	60,287.46	15,071.86	14,348.07	89,707.39	56,417.70	14,104.42	13,805.39	84,327.51				0.00
SEPT	83,755.58	20,943.90	20,354.70	125,054.18	55,289.31	13,822.33	13,468.69	82,580.33				0.00
OCT*	63,965.34	15,991.34	15,454.48	95,411.16	49,798.70	12,449.67	12,221.33	74,469.70				0.00
NOV*	60,852.21	15,213.05	14,755.29	90,820.55	57,108.76	14,277.19	14,173.32	85,559.27				0.00
YEAR TOTAL	712,422.92	177,703.89	172,437.20	1,062,564.01	691,726.18	172,931.45	168,083.62	1,032,741.25	165,079.59	41,269.90	40,899.07	247,248.56

- Permits and Licenses revenues total \$7,347 this month, YTD total of \$21,464. Last year at this time we had collected \$40,259.
- Municipal Court revenue for the month of February is \$6,287. Our YTD total is \$26,391, compared to \$28,565 at this point last year.
- Interest revenue is \$1,924 this month.

Expenditures (GF)

Expenditures in the General Fund are currently shown at \$1,487,983, 43.48% of budget.

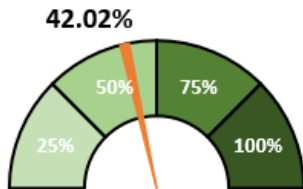
Transfers (GF)

Interfund transfers have been completed as budgeted.

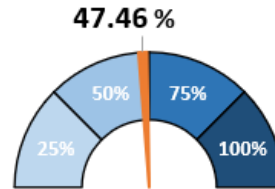
City of Richwood TEXAS

30-Water, Sewer, and Solid Waste Fund

Operating Revenues in February total \$1,052,483. Operating expenses are \$949,047.



Enterprise Fund Revenue as % of Budget



Enterprise Fund Operating Expense as % of Budget

Budgeted transfers have been completed.

RECOMMENDATION: Council approve February 2026 Budget Summary Report for General Fund and the Water & Sewer Enterprise Fund.

City of Richwood Fiscal Year 2026 Operational Budget Report 10/1/2025 -09/30/2026							February 2026
10 General Fund	Prior YTD	Current Period	Current YTD	Original Budget	Revised Budget	Remaining Budget	% Earned/Used
Revenue	41.7% of year						
Taxes	2,395,298.05	755,024.47	2,589,283.92	3,463,644.00	3,463,644.00	874,360.08	74.76%
Property taxes, including delinquent & penalties	2,121,708.50	673,166.09	2,344,320.21	2,557,644.00	2,557,644.00		91.66%
Franchise Taxes	83,719.60	21,904.02	79,884.12	196,000.00	196,000.00		40.76%
Sales Tax	189,869.95	59,954.36	165,079.59	710,000.00	710,000.00		23.25%
Licenses and permits	42,259.44	7,346.88	28,810.54	81,150.00	81,150.00	52,339.46	35.50%
Intergovernmental revenue	8,671.72	0.00	2,368.24	10,000.00	10,000.00	7,631.76	23.68%
Charges for services - Municipal Bldg Rental	3,825.00	800.00	3,587.50	8,000.00	8,000.00	4,412.50	44.84%
Municipal Court Revenue	28,564.56	6,286.96	26,390.56	95,000.00	95,000.00	68,609.44	27.78%
Special Revenues	5,200.25	0.00	103.51	0.00	0.00	(103.51)	Ahead of Budget
Interest	24,325.95	1,924.39	9,929.96	55,000.00	55,000.00	45,070.04	18.05%
Miscellaneous revenue	77,258.48	11,603.50	78,303.12	154,000.00	154,000.00	75,696.88	50.85%
Inspection Fees	14,960.00	2,530.00	12,780.00	35,000.00	35,000.00		
Miscellaneous Income	19,753.95	628.00	22,845.62	15,000.00	15,000.00		
Parks & Recreation - Park Pavillion Rentals	(150.00)	0.00	150.00	1,500.00	1,500.00		
Parks & Recreation - Sports Field Rental	500.00	0.00	300.00	1,000.00	1,000.00		
Ambulance Fee Revenue	42,194.53	8,445.50	42,227.50	101,500.00	101,500.00		
Total Revenue	2,585,403.45	782,986.20	2,738,777.35	3,866,794.00	3,866,794.00	1,128,016.65	70.83%
Expenditures							
General Government							
Administration							
Personnel & Benefits	244,652.97	47,121.08	258,361.86	626,171.00	626,171.00	367,809.14	41.26%
Supplies	7,082.83	2,171.77	5,999.65	15,500.00	15,500.00	9,500.35	38.71%
Maintenance & Repair	11,895.65	280.19	2,721.09	6,000.00	6,000.00	3,278.91	45.35%
Utilities	9,382.01	1,253.09	6,247.31	17,900.00	17,900.00	11,652.69	34.90%
Professional Services	139,150.42	47,786.14	166,628.81	232,515.00	232,515.00	65,886.19	71.66%
Other Services	41,517.69	580.89	41,592.67	95,019.00	95,019.00	53,426.33	43.77%
Capital Equipment	1,871.05	304.54	1,522.70	7,155.00	7,155.00	5,632.30	21.28%
Total Administration	455,552.62	99,497.70	483,074.09	1,000,260.00	1,000,260.00	517,185.91	48.29%
Judicial							
Personnel & Benefits	5,167.36	665.40	5,100.66	12,129.00	12,129.00	7,028.34	42.05%
Supplies	(0.44)	75.05	193.55	150.00	150.00	(43.55)	Over Budget
Professional Services	11,082.50	0.00	11,474.50	18,150.00	18,150.00	6,675.50	63.22%
Other Services	110.00	0.00	75.00	500.00	500.00	425.00	15.00%
Total Judicial	16,359.42	740.45	16,843.71	30,929.00	30,929.00	14,085.29	54.46%
Permitting & Inspections							
Personnel & Benefits	11,970.00	1,840.80	8,099.48	35,000.00	35,000.00	26,900.52	23.14%
Supplies	0.00	0.00	0.00	500.00	500.00	500.00	0.00%
Total Permitting & Inspections	11,970.00	1,840.80	8,099.48	35,500.00	35,500.00	27,400.52	22.82%
Special Revenue Expenditures							
Supplies	425.00	0.00	0.00	1,500.00	1,500.00	1,500.00	0.00%
Total Special Revenue Expenditures	425.00	0.00	0.00	1,500.00	1,500.00	1,500.00	0.00%
Total General Government	484,307.04	102,078.95	508,017.28	1,068,189.00	1,068,189.00	560,171.72	47.56%
Public Safety							
Police Department							
Personnel & Benefits	388,611.70	65,193.54	417,227.87	1,064,732.00	1,064,732.00	647,504.13	39.19%
Supplies	21,755.51	2,538.91	12,756.50	41,650.00	41,650.00	28,893.50	30.63%
Maintenance & Repair	24,073.46	366.67	4,030.45	32,100.00	32,100.00	28,069.55	12.56%
Utilities	3,581.22	810.23	3,769.59	6,600.00	6,600.00	2,830.41	57.12%
Professional Services	140,324.71	2,414.00	122,104.50	225,716.00	225,716.00	103,611.50	54.10%
Other Services	14,392.86	0.00	13,601.74	15,570.00	15,570.00	1,968.26	87.36%
Capital Equipment	1,676.90	152.28	761.40	3,654.00	3,654.00	2,892.60	20.84%
Total Police Department	594,416.36	71,475.63	574,252.05	1,390,022.00	1,390,022.00	815,769.95	41.31%
Fire Department							
Personnel & Benefits	14,661.50	0.00	2,323.00	41,323.00	41,323.00	39,000.00	5.62%
Supplies	3,608.26	336.86	2,700.24	15,500.00	15,500.00	12,799.76	17.42%
Maintenance & Repair	16,645.70	125.00	15,037.66	49,000.00	49,000.00	33,962.34	30.69%
Utilities	2,729.66	522.35	2,677.31	5,900.00	5,900.00	3,222.69	45.38%

10 General Fund	Prior YTD	Current Period	Current YTD	Original Budget	Revised Budget	Remaining Budget	% Earned/Used
Professional Services	85,120.00	45,856.25	88,240.25	177,569.00	177,569.00	89,328.75	49.69%
Other Services	21,061.70	275.74	22,412.12	44,460.00	44,460.00	22,047.88	50.41%
Capital Equipment	32,712.17	0.00	32,712.17	57,712.00	57,712.00	24,999.83	56.68%
Total Fire Department	176,538.99	47,116.20	166,102.75	391,464.00	391,464.00	225,361.25	42.43%
Code Enforcement							
Personnel & Benefits	32,394.79	8,747.72	36,675.18	87,222.00	87,222.00	50,546.82	42.05%
Supplies	641.46	213.71	968.74	3,900.00	3,900.00	2,931.26	24.84%
Maintenance & Repair	10.25	0.00	500.25	500.00	500.00		
Professional Services	0.00	0.00	879.49	1,000.00	1,000.00	120.51	87.95%
Other Services	572.59	0.00	579.55	811.00	811.00	231.45	71.46%
Total Code Enforcement	33,619.09	8,961.43	39,603.21	93,433.00	93,433.00	53,830.04	42.39%
Total Public Safety	804,574.44	127,553.26	779,958.01	1,874,919.00	1,874,919.00	1,094,960.99	41.60%
Public Works							
City Maintenance							
Personnel & Benefits	89,432.03	10,517.02	60,799.79	207,358.00	207,358.00	146,558.21	29.32%
Supplies	7,152.48	1,117.85	9,106.09	23,700.00	23,700.00	14,593.91	38.42%
Maintenance & Repair	119,333.30	4,007.39	26,621.99	57,860.00	57,860.00	31,238.01	46.01%
Utilities	19,870.86	4,144.44	19,434.29	45,050.00	45,050.00	25,615.71	43.14%
Other Services	6,801.80	0.00	6,702.54	16,855.00	16,855.00	10,152.46	39.77%
Capital Equipment	60,635.16	0.00	57,980.55	75,000.00	75,000.00	17,019.45	77.31%
Total City Maintenance	303,225.63	19,786.70	180,645.25	425,823.00	425,823.00	245,177.75	42.42%
Parks and Recreation							
Supplies	2,794.21	842.16	1,367.28	5,250.00	5,250.00	3,882.72	26.04%
Maintenance & Repair	13,142.69	1,738.97	7,237.04	27,000.00	27,000.00	19,762.96	26.80%
Utilities	1,286.70	290.59	1,429.38	3,200.00	3,200.00	1,770.62	44.67%
Other Services	7,382.72	0.00	9,328.68	17,588.00	17,588.00	8,259.32	53.04%
Total Parks and Recreation	24,606.32	2,871.72	19,362.38	53,038.00	53,038.00	33,675.62	36.51%
Emergency/Disaster							
Personnel & Benefits	9,000.00	0.00	0.00	0.00	0.00	0.00	
Supplies	3,825.00	0.00	0.00	0.00	0.00	0.00	
Maintenance & Repair	32,129.53	0.00	0.00	0.00	0.00	0.00	
Professional Services	2,900.00	0.00	0.00	0.00	0.00	0.00	
Total Emergency/Disaster	47,854.53	0.00	0.00	0.00	0.00	0.00	0.00%
Miscellaneous	0.00	0.00	0.00	0.00	0.00	0.00	0.00%
Total Expenditures	1,664,567.96	252,290.63	1,487,982.92	3,421,969.00	3,421,969.00	1,933,986.08	43.48%
Other Financing Sources and Uses							
Sources							
Transfers In	75,500.00	0.00	15,000.00	90,000.00	90,000.00	75,000.00	100.00%
Total Sources	75,500.00	0.00	15,000.00	90,000.00	90,000.00	75,000.00	16.67%
Uses							
Transfers Out	395,000.00	0.00	434,825.00	434,825.00	434,825.00	0.00	100.00%
Total Uses	395,000.00	0.00	434,825.00	434,825.00	434,825.00	0.00	100.00%
Total Other Financing Sources and Uses	(319,500.00)	0.00	(419,825.00)	(344,825.00)	(344,825.00)	75,000.00	
Total - 10 GENERAL FUND	601,335.49	530,695.57	830,969.43	100,000.00	100,000.00	(730,969.43)	

Notes:

**City of Richwood
Operational Budget Report
10/1/2025 -09/30/2026**

30 Water & Sewer Enterprise Fund	Prior YTD	Current Period	Current YTD	Annual Budget	Revised Budget	Remaining Budget	% Earned/Used
Net Operating Income (Loss)							
Operating income							41.7% of year
Sewer Department	428,180.64	91,428.05	451,757.94	1,047,118.00	1,047,118.00	595,360.06	43.14%
Water Department	658,718.96	143,808.43	703,135.86	1,698,999.00	1,698,999.00	995,863.14	41.39%
Solid Waste Department	165,017.21	33,308.50	166,134.50	398,000.00	398,000.00	231,865.50	41.74%
Total Operating income	1,251,916.81	268,544.98	1,321,028.30	3,144,117.00	3,144,117.00	1,823,088.70	42.02%
Operating expense							
Sewer Department							
Personnel & Benefits	91,326.62	17,040.31	99,452.80	224,768.00	224,768.00	125,315.20	44.25%
Supplies	3,303.35	401.67	4,008.21	9,000.00	9,000.00	4,991.79	44.54%
Maintenance & Repair	150,382.30	27,253.05	73,991.36	114,340.00	114,340.00	40,348.64	64.71%
Professional Services	205,268.25	111,555.88	248,531.08	485,000.00	485,000.00	236,468.92	51.24%
Other Services (insurance)	5,742.35	0.00	5,562.68	5,681.00	5,681.00	118.32	97.92%
Total Sewer Department	456,022.87	156,250.91	431,546.13	838,789.00	838,789.00	407,242.87	51.45%
Water Department							
Personnel & Benefits	137,904.88	26,821.52	163,438.50	365,866.00	365,866.00	202,427.50	44.67%
Supplies	21,371.12	1,670.44	12,153.43	33,900.00	33,900.00	21,746.57	35.85%
Maintenance & Repair	39,681.87	66,038.81	207,680.34	283,320.00	283,320.00	75,639.66	73.30%
Utilities	45,706.51	7,782.17	40,082.75	104,550.00	104,550.00	64,467.25	38.34%
Professional Services	37,756.23	0.00	45,473.31	95,500.00	95,500.00	50,026.69	47.62%
Other Services	191,913.89	0.00	170,916.32	525,141.00	525,141.00	354,224.68	32.55%
Capital Equipment	3,046.55	304.54	1,522.70	3,655.00	3,655.00	2,132.30	41.66%
Total Water Department	477,381.05	102,617.48	641,267.35	1,411,932.00	1,411,932.00	770,664.65	45.42%
Solid Waste Department							
Professional Services	129,672.13	29,855.01	166,209.55	360,000.00	360,000.00	193,790.45	46.17%
Total Solid Waste Department	129,672.13	29,855.01	166,209.55	360,000.00	360,000.00	193,790.45	46.17%
Total Operating expense	1,063,076.05	288,723.40	1,239,023.03	2,610,721.00	2,610,721.00	1,371,697.97	47.46%
Total Net Operating Income (Loss)	188,840.76	(20,178.42)	82,005.27	533,396.00	533,396.00	451,390.73	15.37%
Non-Operating Items							
Non-operating income							
Interest income	8,484.14	1,753.11	6,937.78	12,000.00	12,000.00	5,062.22	57.81%
Other income	347.75	18.53	493.83	2,500.00	2,500.00	2,006.17	19.75%
Transfers In	0.00	0.00	177,000.00	177,000.00	177,000.00	0.00	
Total Non-operating income	8,831.89	1,771.64	184,431.61	191,500.00	191,500.00	7,068.39	96.31%
Non-operating expense							
Debt Service	112,172.50	0.00	67,307.25	319,615.00	360,405.00	252,307.75	21.06%
Transfers Out	56,275.00	0.00	56,000.00	56,000.00	56,000.00	0.00	At Budget
Total Non-operating expense	168,447.50	0.00	123,307.25	375,615.00	416,405.00	293,097.75	32.83%
Depreciation Expense	0.00	0.00	0.00	300,000.00	300,000.00	300,000.00	0.00%
Total Non-Operating Items	(159,615.61)	1,771.64	61,124.36	(484,115.00)	(524,905.00)	586,029.36	Ahead of Budget
Total - 30 Water & Sewer Enterprise Fund	29,225.15	(18,406.78)	143,129.63	49,281.00	8,491.00	(134,638.63)	290.44%

Budget Amendments: