

## AGENDA MEMORANDUM – NOVEMBER 4, 2024

### ITEM # CONSENT

**CONTACT:** Patricia Ditto, Finance Director

**SUBJECT:** Monthly Budget Summary Report

**SUMMARY:** Receive and/or approve the September 2024 Budget Report

#### BACKGROUND INFORMATION:

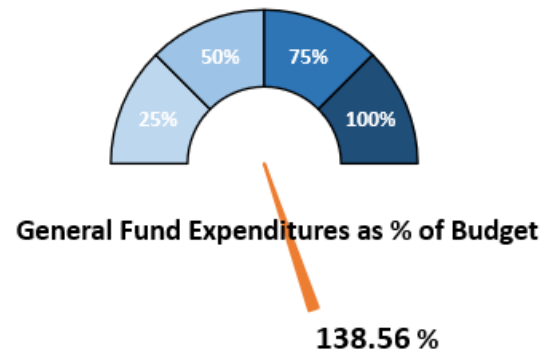
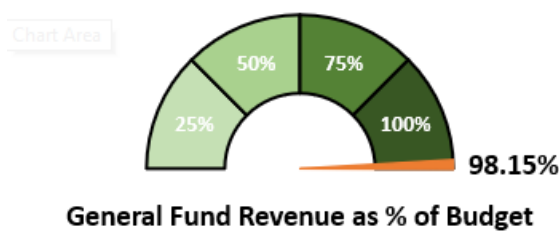
The information provided is for the FY 2023-2024 budget period, month ending September 30, 2024. This summary highlights several key points related to the current month’s activity for the General Fund and for the Water and Sewer Enterprise Fund. The attached report is unaudited, and this month may include corrections from prior months.

#### DISCUSSION:

Attached is the budget report for September 2024, which is the twelfth month of Fiscal Year 24. 100% of the year has passed. The report reflects the original budget as approved for FY24 as well as the revised budget reflecting all budget amendments approved by council since the original budget was approved. *This budget report is a preliminary report reflecting current year-to-date figures that are unaudited and may be adjusted at a future time.*

#### 10-General Fund

As of September 30, 2024, General Fund revenues total \$3,376,158. General Fund expenditures total \$4,072,258.



#### Revenue (GF)

Total Revenue collected in the General fund is 98.15% of budget projection.

- M & O (Maintenance and Operations) Property tax (including current, delinquent and penalties) received through the end of September is \$2,170,077, 98.23% of projected property taxes for the year.

# City of Richwood

TEXAS

- Sales Tax revenue received in September was earned in July. Sales tax is received 2 months after it is earned. The revenue received in October and November 2023 was posted to revenue in FY23. Accordingly, the revenue earned in August and September 2024, will be posted as revenue for FY24 even though it will not be received by the city until October and November. The chart reflects the revenue when received, not earned. Total received on this date in FY23 was \$793,285. We are ahead of last year by just over \$83,000. September sales tax revenue received was the largest received ever.

MONTH RECEIVED	FY 2023				FY 2024			
	GENERAL FUND	TRANS FUND	CCPD	TOTAL	GENERAL FUND	TRANS FUND	CCPD	TOTAL
DEC	44,369.52	11,092.39	10,760.96	<b>66,222.87</b>	50,390.06	12,597.52	12,174.92	<b>75,162.50</b>
JAN	52,644.29	13,161.07	12,957.41	<b>78,762.77</b>	51,357.01	12,839.25	12,379.34	<b>76,575.60</b>
FEB	55,858.64	13,964.65	13,634.73	<b>83,458.02</b>	62,500.92	15,625.23	15,222.16	<b>93,348.31</b>
MAR	56,308.72	14,077.18	13,767.76	<b>84,153.66</b>	47,160.51	11,383.28	11,790.13	<b>70,333.92</b>
APR	51,255.32	12,813.83	12,475.55	<b>76,544.70</b>	53,116.00	13,279.00	12,889.00	<b>79,284.00</b>
MAY	58,663.20	14,665.80	14,074.45	<b>87,403.45</b>	60,982.24	15,245.56	14,768.02	<b>90,995.82</b>
JUN	47,805.40	11,951.34	11,489.95	<b>71,246.69</b>	59,244.38	14,811.10	14,220.19	<b>88,275.67</b>
JUL	56,403.73	14,100.94	13,673.07	<b>84,177.74</b>	58,811.21	14,702.80	14,080.90	<b>87,594.91</b>
AUG	55,897.00	13,974.00	13,604.00	<b>83,475.00</b>	60,287.46	15,071.86	14,348.07	<b>89,707.39</b>
SEPT	50,036.00	12,509.00	15,295.00	<b>77,840.00</b>	83,755.58	20,943.90	20,354.70	<b>125,054.18</b>
OCT*	67,678.00	16,919.00	16,418.00	<b>101,015.00</b>				<b>0.00</b>
NOV*	43,116.91	10,779.23	10,341.29	<b>64,237.43</b>				<b>0.00</b>
YEAR TOTAL	640,036.73	160,008.43	158,492.17	<b>958,537.33</b>	587,605.37	146,499.50	142,227.43	<b>876,332.30</b>

- Permits and Licenses revenues total \$8,843 this month, year to date total of \$72,835. This is compared to \$89,523 collected at this time last year.
- Inspection fees collected are \$34,975 year to date. Of this amount, \$30,729 has been paid to Safebuilt for inspections.
- Municipal Court revenue for the month of September is \$5,060, for a total year to date of \$80,464. This compares to \$119,226 at this time last year.
- Interest revenue is at \$6,803 this month, \$94,856 year to date.
- The Ambulance fee collected year to date is \$101,335.
- Credit card fee revenue is currently being posted in the Enterprise fund due to limitations with Xpress Billpay.

## Expenditures (GF)

Expenditures in the General Fund are currently shown at \$4,072,258, 138.56% of budget. As mentioned before, the City Maintenance department is currently showing as over budget due to equipment purchases, which were approved for FY23 but not made available until this current fiscal year. A budget amendment will be brought to council at the November meeting to bring the budget in line with the spending for this fiscal year.

# City of Richwood

— TEXAS —

Emergency/Disaster costs from Hurricane Beryl were not budgeted. At year end, the total spent for this fiscal year will be brought to council as a budget amendment. We are reimbursing the General fund for all emergency spending with transfers from the Contingency fund. This spending will be included in the budget amendment, which will be prepared and brought to council in November.

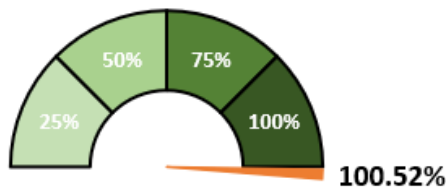
## Transfers (GF)

All approved interfund transfers have been completed. Additional transfers from contingency fund have been made as needed to cover Emergency/Disaster costs.

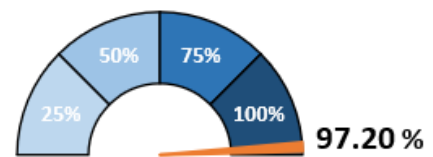
While this budget report does give a snapshot of where we stand in the General fund at year end, several adjustments will be made as the year is closed. Final numbers will not be available until the audit is completed and all entries have been made.

## 30-Water, Sewer, and Solid Waste Fund

Operating Revenues in September total \$2,897,344 year to date. Operating expenses are \$2,400,459.



Enterprise Fund Revenue as % of Budget



Enterprise Fund Operating Expense as % of Budget

- Credit Card Fee Revenue received year to date is \$18,937. Credit card fees charged to the city are \$21,020 in the Enterprise Fund and \$2,222 in the General Fund. Our intention when the decision was made to assess a fee on all card transactions was to cover our costs. We are currently realizing approximately 81.5% of our costs.
- There have been 12 Water Impact fees collected this year for a total of \$28,968. There was one water impact fee collected in September. All Impact Fees are posted to Fund 32 Utility Capital Improvements and do not show in this budget report.
- The Enterprise Fund is currently \$78,730 ahead of budget without including depreciation. This also includes \$290,987 shown for principal debt payments that do not affect net position as they are a reduction in liability.

**RECOMMENDATION:** Council to approve September 2024 Budget Summary Report for General Fund and the Water & Sewer Enterprise Fund.

**City of Richwood**  
**Fiscal Year 2024 Operational Budget Report**  
**10/1/2023 -9/30/2024**

10 General Fund	Prior YTD	Current Period	Current YTD	Original Budget	Revised Budget	Remaining Budget	% Earned/Used
<b>Revenue</b>							<b>100% of year</b>
Taxes	2,811,797.68	97,204.54	2,932,628.85	3,045,188.00	3,045,188.00	112,559.15	96.30%
Property taxes, including delinquent & penalties	1,974,926.06	13,428.96	2,170,076.68	2,209,188.00	2,209,188.00		98.23%
Franchise Taxes	196,835.72	0.00	174,926.42	196,000.00	196,000.00		89.25%
Sales Tax	640,035.90	83,775.58	587,625.75	640,000.00	640,000.00		91.82%
Licenses and permits	89,523.08	8,842.80	72,835.42	54,150.00	54,150.00	(18,685.42)	Ahead of Budget
Intergovernmental revenue	90,326.39	813.98	12,940.64	1,100.00	1,100.00	(11,840.64)	Ahead of Budget
Charges for services - Municipal Bldg Rental	8,950.00	150.00	7,385.00	9,000.00	9,000.00	1,615.00	82.06%
Municipal Court Revenue	119,225.91	5,060.20	80,464.08	130,000.00	130,000.00	49,535.92	61.90%
Special Revenues	8,023.73	0.00	8,185.75	1,050.00	1,050.00	(7,135.75)	Ahead of Budget
Interest	91,080.82	6,803.56	94,855.68	50,000.00	50,000.00	(44,855.68)	Ahead of Budget
Miscellaneous revenue	65,238.93	12,298.00	166,862.12	149,152.00	149,152.00	(17,710.12)	Ahead of Budget
Inspection Fees	30,335.00	2,595.00	34,975.00	30,000.00	30,000.00		
Miscellaneous Income	30,353.93	547.50	25,352.02	10,000.00	10,000.00		
Parks & Recreation - Park Pavillion Rentals	3,025.00	275.00	3,800.00	3,500.00	3,500.00		
Parks & Recreation - Sports Field Rental	1,525.00	400.00	1,400.00	3,600.00	3,600.00		
Credit Card Fee Revenue	0.00	0.00	0.00	1,000.00	1,000.00		
Ambulance Fee Revenue	0.00	8,480.50	101,335.10	101,052.00	101,052.00		
<b>Total Revenue</b>	<b>3,284,166.54</b>	<b>131,173.08</b>	<b>3,376,157.54</b>	<b>3,439,640.00</b>	<b>3,439,640.00</b>	<b>63,482.46</b>	<b>98.15%</b>
<b>Expenditures</b>							
<b>General Government</b>							
<b>Administration</b>							
Personnel & Benefits	476,193.84	54,423.56	585,778.60	528,232.00	528,232.00	(57,546.60)	Over Budget
Supplies	15,259.29	573.74	12,606.28	18,500.00	18,500.00	5,893.72	68.14%
Maintenance & Repair	5,226.49	(9.68)	5,264.12	5,900.00	5,900.00	635.88	89.22%
Utilities	12,340.02	1,347.64	15,276.17	11,550.00	11,550.00	(3,726.17)	Over Budget
Professional Services	172,305.98	13,701.91	182,230.51	152,800.00	152,800.00	(29,430.51)	Over Budget
Other Services	90,781.53	395.90	95,269.91	94,000.00	94,000.00	(1,269.91)	Over Budget
Capital Equipment	43,095.87	1,344.54	7,356.17	7,600.00	7,600.00	243.83	96.79%
<b>Total Administration</b>	<b>815,203.02</b>	<b>71,777.61</b>	<b>903,781.76</b>	<b>818,582.00</b>	<b>818,582.00</b>	<b>(85,199.76)</b>	<b>Over Budget</b>
<b>Judicial</b>							
Personnel & Benefits	72,274.66	523.08	55,255.17	79,311.00	79,311.00	24,055.83	69.67%
Supplies	0.00	0.00	0.00	1,300.00	1,300.00	1,300.00	0.00%
Professional Services	14,607.20	345.00	15,135.00	19,500.00	19,500.00	4,365.00	77.62%
Other Services	260.00	0.00	110.00	500.00	500.00	390.00	22.00%
<b>Total Judicial</b>	<b>87,141.86</b>	<b>868.08</b>	<b>70,500.17</b>	<b>100,611.00</b>	<b>100,611.00</b>	<b>30,110.83</b>	<b>70.07%</b>
<b>Permitting &amp; Inspections</b>							
Personnel & Benefits	34,021.36	2,857.80	30,728.80	30,000.00	30,000.00	(728.80)	Over Budget
Supplies	387.09	0.00	232.57	1,000.00	1,000.00	767.43	23.26%
Professional Services	0.00	0.00	0.00	1,000.00	1,000.00	1,000.00	0.00%
<b>Total Permitting &amp; Inspections</b>	<b>34,408.45</b>	<b>2,857.80</b>	<b>30,961.37</b>	<b>32,000.00</b>	<b>32,000.00</b>	<b>1,038.63</b>	<b>96.75%</b>
<b>Special Revenue Expenditures</b>							
Supplies	0.00	0.00	495.00	1,500.00	1,500.00	1,005.00	33.00%
<b>Total Special Revenue Expenditures</b>	<b>0.00</b>	<b>0.00</b>	<b>495.00</b>	<b>1,500.00</b>	<b>1,500.00</b>	<b>1,005.00</b>	<b>33.00%</b>
<b>Total General Government</b>	<b>936,753.33</b>	<b>75,503.49</b>	<b>1,005,738.30</b>	<b>952,693.00</b>	<b>952,693.00</b>	<b>(53,045.30)</b>	<b>Over Budget</b>
<b>Public Safety</b>							
<b>Police Department</b>							
Personnel & Benefits	856,572.30	78,016.87	822,747.71	929,557.00	929,557.00	106,809.29	88.51%
Supplies	53,936.92	1,877.27	43,723.65	52,000.00	52,000.00	8,276.35	84.08%
Maintenance & Repair	34,914.53	689.01	28,517.19	29,900.00	29,900.00	1,382.81	95.38%
Utilities	19,734.43	1,267.06	16,888.87	19,500.00	19,500.00	2,611.13	86.61%
Professional Services	196,587.41	0.00	156,166.19	198,085.00	198,085.00	41,918.81	78.84%
Other Services	15,652.16	0.00	15,131.76	20,200.00	20,200.00	5,068.24	74.91%
Capital Equipment	3,977.90	339.38	7,490.26	7,249.00	7,249.00	(241.26)	Over Budget
<b>Total Police Department</b>	<b>1,181,375.65</b>	<b>82,189.59</b>	<b>1,090,665.63</b>	<b>1,256,491.00</b>	<b>1,256,491.00</b>	<b>165,825.37</b>	<b>86.80%</b>
<b>Fire Department</b>							
Personnel & Benefits	26,898.99	7,309.99	29,661.41	35,200.00	35,200.00	5,538.59	84.27%
Supplies	28,106.61	14,931.85	39,842.54	17,500.00	17,500.00	(22,342.54)	Over Budget
Maintenance & Repair	48,202.39	2,334.39	24,697.58	34,500.00	34,500.00	9,802.42	71.59%

10 General Fund	Prior YTD	Current Period	Current YTD	Original Budget	Revised Budget	Remaining Budget	% Earned/Used
Utilities	5,713.79	781.98	6,299.58	6,150.00	6,150.00	(149.58)	Over Budget
Professional Services	153,899.00	0.00	158,311.00	161,000.00	161,000.00	2,689.00	98.33%
Other Services	33,038.51	0.00	45,746.78	32,000.00	32,000.00	(13,746.78)	Over Budget
Capital Equipment	38,605.44	0.00	32,954.89	59,712.00	59,712.00	26,757.11	55.19%
<b>Total Fire Department</b>	<b>334,464.73</b>	<b>25,358.21</b>	<b>337,513.78</b>	<b>346,062.00</b>	<b>346,062.00</b>	<b>8,548.22</b>	<b>97.53%</b>
<b>Code Enforcement</b>							
Personnel & Benefits	52,640.90	7,326.48	75,490.87	69,421.00	69,421.00	(6,069.87)	Over Budget
Supplies	769.50	(772.34)	2,693.33	2,200.00	2,200.00	(493.33)	Over Budget
Maintenance & Repair	0.00	0.00	60.75	1,000.00	1,000.00		
Professional Services	0.00	0.00	680.00	1,000.00	1,000.00	320.00	68.00%
Other Services	0.00	0.00	662.97	900.00	900.00	237.03	73.66%
<b>Total Code Enforcement</b>	<b>53,410.40</b>	<b>6,554.14</b>	<b>79,587.92</b>	<b>74,521.00</b>	<b>74,521.00</b>	<b>(6,006.17)</b>	<b>Over Budget</b>
<b>Total Public Safety</b>	<b>1,569,250.78</b>	<b>114,101.94</b>	<b>1,507,767.33</b>	<b>1,677,074.00</b>	<b>1,677,074.00</b>	<b>169,306.67</b>	<b>89.90%</b>
<b>Public Works</b>							
<b>City Maintenance</b>							
Personnel & Benefits	102,887.42	18,045.60	136,046.90	121,689.00	121,689.00	(14,357.90)	Over Budget
Supplies	21,662.97	2,094.69	25,305.44	25,825.00	25,825.00	519.56	97.99%
Maintenance & Repair	49,991.81	1,948.60	73,365.99	29,860.00	29,860.00	(43,505.99)	Over Budget
Utilities	36,826.07	3,708.18	42,545.64	38,400.00	38,400.00	(4,145.64)	Over Budget
Other Services	18,656.38	0.00	15,832.62	22,800.00	22,800.00	6,967.38	69.44%
Capital Equipment	133,680.17	4,775.95	275,872.75	0.00	0.00	(275,872.75)	Over Budget
<b>Total City Maintenance</b>	<b>363,704.82</b>	<b>30,573.02</b>	<b>568,969.34</b>	<b>238,574.00</b>	<b>238,574.00</b>	<b>(330,395.34)</b>	<b>Over Budget</b>
<b>Parks and Recreation</b>							
Supplies	4,095.31	(46.25)	4,986.79	5,100.00	5,100.00	113.21	97.78%
Maintenance & Repair	21,742.18	575.16	27,660.55	32,000.00	32,000.00	4,339.45	86.44%
Utilities	2,936.40	147.50	3,226.23	3,500.00	3,500.00	273.77	92.18%
Other Services	15,712.48	0.00	13,546.81	17,100.00	17,100.00	3,553.19	79.22%
<b>Total Parks and Recreation</b>	<b>44,486.37</b>	<b>676.41</b>	<b>49,420.38</b>	<b>57,700.00</b>	<b>57,700.00</b>	<b>8,279.62</b>	<b>85.65%</b>
<b>Emergency/Disaster</b>							
Contract Labor	0.00	(250,766.36)	929,282.77	0.00	0.00	(929,282.77)	Over Budget
Supplies	0.00	(2,294.50)	5,010.35			(5,010.35)	
Maintenance & Repair	0.00	1,407.38	5,718.07			(5,718.07)	
Professional Services	0.00	0.00	351.37			(351.37)	
<b>Total Emergency/Disaster</b>	<b>0.00</b>	<b>(251,653.48)</b>	<b>940,362.56</b>	<b>0.00</b>	<b>0.00</b>	<b>(940,362.56)</b>	<b>Over Budget</b>
Miscellaneous	0.00	0.00	0.00	12,960.00	12,960.00	12,960.00	0.00%
Development Agreements	0	0	0	12,960.00	12,960.00	12,960.00	0.00%
<b>Total Expenditures</b>	<b>2,914,195.30</b>	<b>(30,798.62)</b>	<b>4,072,257.91</b>	<b>2,939,001.00</b>	<b>2,939,001.00</b>	<b>(1,133,256.91)</b>	<b>Over Budget</b>
<b>Other Financing Sources and Uses</b>							
<b>Sources</b>							
Transfers In	15,000.00	511,342.26	907,774.16	25,000.00	25,000.00	(882,774.16)	100.00%
<b>Total Sources</b>	<b>15,000.00</b>	<b>511,342.26</b>	<b>907,774.16</b>	<b>25,000.00</b>	<b>25,000.00</b>	<b>(882,774.16)</b>	<b>Over Budget</b>
<b>Uses</b>							
Transfers Out	373,990.57	0.00	334,000.00	334,000.00	334,000.00	0.00	100.00%
<b>Total Uses</b>	<b>373,990.57</b>	<b>0.00</b>	<b>334,000.00</b>	<b>334,000.00</b>	<b>334,000.00</b>	<b>0.00</b>	<b>100.00%</b>
<b>Total Other Financing Sources and Uses</b>	<b>(358,990.57)</b>	<b>511,342.26</b>	<b>573,774.16</b>	<b>(309,000.00)</b>	<b>(309,000.00)</b>	<b>(882,774.16)</b>	
<b>Total - 10 GENERAL FUND</b>	<b>10,980.67</b>	<b>673,313.96</b>	<b>(122,326.21)</b>	<b>191,639.00</b>	<b>191,639.00</b>	<b>(313,965.21)</b>	

\*Capital equipment approved for purchase in FY23 was not available until FY24. A budget amendment will be forthcoming once all equipment purchases are complete.

^ Emergency Management costs will be included in a budget amendment brought to council after year end. General Fund is expending the costs, with transfers to cover the costs transferred in from Contingency fund.

\*Credit card fee revenue is posted to Fund 30 due to limitations with Xpress Bill Pay. An entry will be made at year end to move an amount to the General Fund from Fund 30

City of Richwood Operational Budget Report 10/1/2023 -9/30/2024							
30 Water & Sewer Enterprise Fund	Prior YTD	Current Period	Current YTD	Annual Budget	Revised Budget	Remaining Budget	% Earned/Used
<b>Net Operating Income (Loss)</b>							
<b>Operating income</b>							<b>100% of year</b>
Sewer Department	951,009.20	75,190.80	1,002,011.47	981,504.00	981,504.00	(20,507.47)	Ahead of Budget
Water Department	1,408,353.37	118,779.13	1,521,989.83	1,519,867.00	1,519,867.00	(2,122.83)	Ahead of Budget
Solid Waste Department	340,643.10	31,807.42	373,342.81	381,000.00	381,000.00	7,657.19	97.99%
<b>Total Operating income</b>	<b>2,700,005.67</b>	<b>225,777.35</b>	<b>2,897,344.11</b>	<b>2,882,371.00</b>	<b>2,882,371.00</b>	<b>(14,973.11)</b>	<b>Ahead of Budget</b>
<b>Operating expense</b>							
<b>Sewer Department</b>							
Personnel & Benefits	201,057.24	20,166.11	183,883.63	212,594.00	212,594.00	28,710.37	86.50%
Supplies	8,203.73	611.28	10,517.39	8,500.00	8,500.00	(2,017.39)	Over Budget
Maintenance & Repair	101,281.74	26,625.49	60,077.79	67,740.00	67,740.00	7,662.21	88.69%
Professional Services	332,323.87	0.00	552,996.64	715,000.00	715,000.00	162,003.36	77.34%
Other Services (insurance)	3,872.72	0.00	13,303.36	4,650.00	4,650.00	(8,653.36)	Over Budget
<b>Total Sewer Department</b>	<b>646,739.30</b>	<b>47,402.88</b>	<b>820,778.81</b>	<b>1,008,484.00</b>	<b>1,008,484.00</b>	<b>187,705.19</b>	<b>81.39%</b>
<b>Water Department</b>							
Personnel & Benefits	225,950.78	25,337.82	284,824.28	262,978.00	262,978.00	(21,846.28)	Over Budget
Supplies	25,271.69	4,700.77	40,705.52	27,600.00	27,600.00	(13,105.52)	Over Budget
Maintenance & Repair	177,097.95	20,390.11	196,664.68	146,720.00	146,720.00	(49,944.68)	Over Budget
Utilities	65,162.89	8,576.55	92,405.13	66,600.00	66,600.00	(25,805.13)	Over Budget
Professional Services	56,064.19	4,283.75	113,866.55	230,500.00	230,500.00	116,633.45	49.40%
Other Services	383,703.64	53,937.05	501,063.76	433,040.00	433,040.00	(68,023.76)	Over Budget
Capital Equipment	3,381.90	605.31	4,218.32	3,610.00	3,610.00	(608.32)	Over Budget
<b>Total Water Department</b>	<b>936,633.04</b>	<b>117,831.36</b>	<b>1,233,748.24</b>	<b>1,171,048.00</b>	<b>1,171,048.00</b>	<b>(62,700.24)</b>	<b>Over Budget</b>
<b>Solid Waste Department</b>							
Professional Services	296,950.05	29,531.07	345,932.31	290,000.00	290,000.00	(56,040.31)	Ahead of Budget
<b>Total Solid Waste Department</b>	<b>296,950.05</b>	<b>29,531.07</b>	<b>345,932.31</b>	<b>290,000.00</b>	<b>290,000.00</b>	<b>(55,932.31)</b>	<b>Ahead of Budget</b>
<b>Total Operating expense</b>	<b>1,880,322.39</b>	<b>194,765.31</b>	<b>2,400,459.36</b>	<b>2,469,532.00</b>	<b>2,469,532.00</b>	<b>69,072.64</b>	<b>97.20%</b>
<b>Total Net Operating Income (Loss)</b>	<b>819,683.28</b>	<b>31,012.04</b>	<b>496,884.75</b>	<b>412,839.00</b>	<b>412,839.00</b>	<b>(84,045.75)</b>	<b>Ahead of Budget</b>
<b>Non-Operating Items</b>							
<b>Non-operating income</b>							
Interest income	1,182.43	1,377.60	10,949.29	2,500.00	2,500.00	(8,449.29)	Ahead of Budget
Grants	10,515.82	0.00	0.00	0.00	0.00	0.00	At Budget
Other income	3,724.49	15.76	1,784.20	3,000.00	3,000.00	1,215.80	59.47%
Transfers In	37,000.00	0.00	70,000.00	70,000.00	70,000.00	0.00	At Budget
<b>Total Non-operating income</b>	<b>52,422.74</b>	<b>1,393.36</b>	<b>82,733.49</b>	<b>75,500.00</b>	<b>75,500.00</b>	<b>7,233.49</b>	<b>109.58%</b>
<b>Non-operating expense</b>							
Debt Service	153,972.07	0.00	436,055.31	435,981.00	435,981.00	(74.31)	Over Budget
Transfers Out	125,979.02	0.00	64,832.50	56,000.00	56,000.00	(8,832.50)	Over Budget
<b>Total Non-operating expense</b>	<b>279,951.09</b>	<b>0.00</b>	<b>500,887.81</b>	<b>491,981.00</b>	<b>491,981.00</b>	<b>(8,906.81)</b>	<b>Ahead of Budget</b>
Depreciation Expense	310,128.29	0.00	0.00	300,000.00	300,000.00	300,000.00	0.00%
<b>Total Non-Operating Items</b>	<b>(537,656.64)</b>	<b>1,393.36</b>	<b>(418,154.32)</b>	<b>(716,481.00)</b>	<b>(716,481.00)</b>	<b>298,326.68</b>	<b>Ahead of Budget</b>
<b>Total - 30 Water &amp; Sewer Enterprise Fund</b>	<b>282,026.64</b>	<b>32,405.40</b>	<b>78,730.43</b>	<b>(303,642.00)</b>	<b>(303,642.00)</b>	<b>382,372.43</b>	<b>Ahead of Budget</b>

Budget Amendments: