

City of Richwood TEXAS

AGENDA MEMORANDUM – JUNE 8, 2026, 2026

ITEM # CONSENT

CONTACT: Patricia Ditto, Finance Director

SUBJECT: Monthly Budget Summary Report

SUMMARY: Receive and/or approve the April 2026 Budget Report

BACKGROUND INFORMATION:

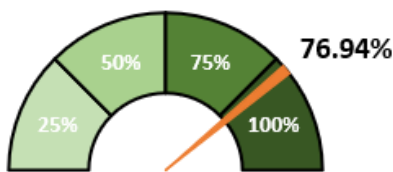
The information provided is for the FY 2025-2026 budget period, month ending April 30, 2026. This summary highlights several key points related to the current month's activity for the General Fund and for the Water and Sewer Enterprise Fund. The attached report is unaudited, and this month may include corrections from prior months.

DISCUSSION:

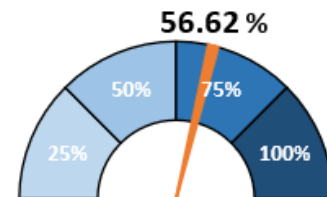
Attached is the budget report for April 2026, which is the seventh month of Fiscal Year 2026. 58.3% of the year has passed. The report reflects the original budget as approved for FY26 as well as the revised budget reflecting all budget amendments approved by council since the original budget was approved. *This budget report is a preliminary report reflecting current year-to-date figures that are unaudited and may be adjusted at a future time.* Some year-end adjustments may have occurred before this report was completed. However, not all year-end adjustments have been made.

10-General Fund

As of April 30, 2026, General Fund revenues total \$2,975,273. General Fund expenditures total \$1,937,573.



General Fund Revenue as % of Budget



General Fund Expenditures as % of Budget

Revenue (GF)

Total Revenue collected in the General fund is 76.94% of budget projection.

- M & O (Maintenance and Operations) Property tax (including current, delinquent and penalties) received through the end of April is \$2,398,268, 93.77% of projected property taxes for the year. Property tax revenue comes in throughout the year, but the majority comes in during the months of December and January.

City of Richwood

TEXAS

- Sales Tax revenue received in April, in the amount of \$51,286, was earned in January. We are about 10% behind Sales Tax revenue from this time last year. Sales tax is received 2 months after it is earned. The revenue received in October and November 2025 was posted to revenue in FY25. Accordingly, the revenue earned in August and September 2025 will be posted as revenue for FY26 even though it will not be received by the city until October and November.

MONTH RECEIVED	FY 2024				FY 2025				FY 2026			
	GENERAL FUND	TRANS FUND	CCPD	TOTAL	GENERAL FUND	TRANS FUND	CCPD	TOTAL	GENERAL FUND	TRANS FUND	CCPD	TOTAL
DEC	50,390.06	12,597.52	12,174.92	75,162.50	63,965.34	15,991.34	15,454.48	95,411.16	54,581.90	13,645.48	13,542.77	81,770.15
JAN	51,357.01	12,839.25	12,379.34	76,575.60	60,852.21	15,213.05	14,755.29	90,820.55	50,543.33	12,635.83	12,473.83	75,652.99
FEB	62,500.92	15,625.23	15,222.16	93,348.31	65,052.40	16,263.10	15,706.32	97,021.82	59,954.36	14,988.59	14,882.47	89,825.42
MAR	47,160.51	11,383.28	11,790.13	70,333.92	54,904.86	13,726.22	13,212.84	81,843.92	51,047.94	12,761.99	12,509.47	76,319.40
APR	53,116.00	13,279.00	12,889.00	79,284.00	53,365.40	13,341.35	12,795.21	79,501.96	51,285.53	12,821.38	12,408.22	76,515.13
MAY	60,982.24	15,245.56	14,768.02	90,995.82	61,002.35	15,250.59	14,690.90	90,943.84				0.00
JUN	59,244.38	14,811.10	14,220.19	88,275.67	54,327.00	13,581.65	13,209.66	81,118.31				0.00
JUL	58,811.21	14,702.80	14,080.90	87,594.91	59,642.15	14,910.54	14,590.19	89,142.88				0.00
AUG	60,287.46	15,071.86	14,348.07	89,707.39	56,417.70	14,104.42	13,805.39	84,327.51				0.00
SEPT	83,755.58	20,943.90	20,354.70	125,054.18	55,289.31	13,822.33	13,468.69	82,580.33				0.00
OCT*	63,965.34	15,991.34	15,454.48	95,411.16	49,798.70	12,449.67	12,221.33	74,469.70				0.00
NOV*	60,852.21	15,213.05	14,755.29	90,820.55	57,108.76	14,277.19	14,173.32	85,559.27				0.00
YEAR TOTAL	712,422.92	177,703.89	172,437.20	1,062,564.01	691,726.18	172,931.45	168,083.62	1,032,741.25	267,413.06	66,853.27	65,816.76	400,083.09

- Permits and Licenses revenues total \$7,630 this month, YTD total of \$38,641. Last year at this time we had collected \$53,788.
- Municipal Court revenue for the month of April is \$6,627. Our YTD total is \$45,252, compared to \$49,644 at this point last year.
- Interest revenue is \$4,066 this month.

Expenditures (GF)

Expenditures in the General Fund are currently shown at \$1,937,573, 56.62% of budget. All departments are at appropriate spending levels for this time of year.

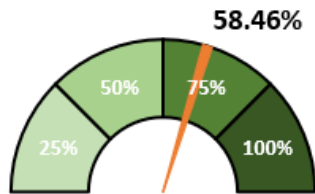
Transfers (GF)

Interfund transfers have been completed as budgeted. A transfer from the grants fund was made to reimburse the General Fund for expenses made during Beryl recovery that have been reimbursed by FEMA.

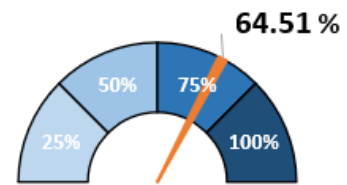
City of Richwood TEXAS

30-Water, Sewer, and Solid Waste Fund

Operating Revenues in April total \$1,837,969. Operating expenses are \$1,684,086.



Enterprise Fund Revenue as % of Budget



Enterprise Fund Operating Expense as % of Budget

Budgeted transfers have been completed.

RECOMMENDATION: Council approve April 2026 Budget Summary Report for General Fund and the Water & Sewer Enterprise Fund.

City of Richwood Fiscal Year 2026 Operational Budget Report 10/1/2025 -09/30/2026								April 2026
10 General Fund	Prior YTD	Current Period	Current YTD	Original Budget	Revised Budget	Remaining Budget	% Earned/Used	
Revenue							58.3% of year	
Taxes	2,590,504.54	77,234.70	2,756,096.74	3,463,644.00	3,463,644.00	707,547.26	79.57%	
Property taxes, including delinquent & penalties	2,197,899.72	15,417.70	2,398,268.09	2,557,644.00	2,557,644.00		93.77%	
Franchise Taxes	94,464.61	10,531.47	90,415.59	196,000.00	196,000.00		46.13%	
Sales Tax	298,140.21	51,285.53	267,413.06	710,000.00	710,000.00		37.66%	
Licenses and permits	53,787.76	7,630.24	38,640.78	81,150.00	81,150.00	42,509.22	47.62%	
Intergovernmental revenue	11,544.16	0.00	3,303.84	10,000.00	10,000.00	6,696.16	33.04%	
Charges for services - Municipal Bldg Rental	4,775.00	1,075.00	5,362.50	8,000.00	8,000.00	2,637.50	67.03%	
Municipal Court Revenue	49,644.12	6,326.61	45,252.45	95,000.00	95,000.00	49,747.55	47.63%	
Special Revenues	5,400.95	7,448.14	7,551.65	0.00	0.00	(7,551.65)	Ahead of Budget	
Interest	35,721.85	4,066.26	16,288.32	55,000.00	55,000.00	38,711.68	29.62%	
Miscellaneous revenue	105,497.64	12,936.93	102,776.29	154,000.00	154,000.00	51,223.71	66.74%	
Inspection Fees	20,695.00	2,595.00	18,165.00	35,000.00	35,000.00			
Miscellaneous Income	25,374.11	1,374.43	24,245.05	15,000.00	15,000.00			
Parks & Recreation - Park Pavillion Rentals	(150.00)	550.00	1,300.00	1,500.00	1,500.00			
Parks & Recreation - Sports Field Rental	500.00	0.00	300.00	1,000.00	1,000.00			
Ambulance Fee Revenue	59,078.53	8,417.50	58,766.24	101,500.00	101,500.00			
Total Revenue	2,856,876.02	116,717.88	2,975,272.57	3,866,794.00	3,866,794.00	891,521.43	76.94%	
Expenditures								
General Government								
Administration								
Personnel & Benefits	337,381.09	49,822.57	354,245.97	626,171.00	626,171.00	271,925.03	56.57%	
Supplies	8,155.22	647.88	6,963.96	15,500.00	15,500.00	8,536.04	44.93%	
Maintenance & Repair	12,790.13	424.99	3,187.07	6,000.00	6,000.00	2,812.93	53.12%	
Utilities	11,808.87	1,349.18	8,607.77	17,900.00	17,900.00	9,292.23	48.09%	
Professional Services	170,616.34	3,060.45	201,071.88	232,515.00	232,515.00	31,443.12	86.48%	
Other Services	44,510.87	2,137.16	45,365.73	95,019.00	95,019.00	49,653.27	47.74%	
Capital Equipment	2,314.95	304.54	2,131.78	7,155.00	7,155.00	5,023.22	29.79%	
Total Administration	587,577.47	57,746.77	621,574.16	1,000,260.00	1,000,260.00	378,685.84	62.14%	
Judicial								
Personnel & Benefits	6,792.38	671.96	6,444.58	12,129.00	12,129.00	5,684.42	53.13%	
Supplies	230.24	0.00	193.55	150.00	150.00	(43.55)	Over Budget	
Professional Services	11,755.00	0.00	12,474.50	18,150.00	18,150.00	5,675.50	68.73%	
Other Services	185.00	0.00	140.00	500.00	500.00	360.00	28.00%	
Total Judicial	18,962.62	671.96	19,252.63	30,929.00	30,929.00	11,676.37	62.25%	
Permitting & Inspections								
Personnel & Benefits	16,670.00	3,202.80	14,082.68	35,000.00	35,000.00	20,917.32	40.24%	
Supplies	0.00	0.00	0.00	500.00	500.00	500.00	0.00%	
Total Permitting & Inspections	16,670.00	3,202.80	14,082.68	35,500.00	35,500.00	21,417.32	39.67%	
Special Revenue Expenditures								
Supplies	425.00	0.00	0.00	1,500.00	1,500.00	1,500.00	0.00%	
Total Special Revenue Expenditures	425.00	0.00	0.00	1,500.00	1,500.00	1,500.00	0.00%	
Total General Government	623,635.09	61,621.53	654,909.47	1,068,189.00	1,068,189.00	413,279.53	61.31%	
Public Safety								
Police Department								
Personnel & Benefits	529,418.11	62,070.02	533,011.85	1,064,732.00	1,064,732.00	531,720.15	50.06%	
Supplies	28,081.10	2,526.97	16,941.62	41,650.00	41,650.00	24,708.38	40.68%	
Maintenance & Repair	28,870.26	489.26	14,330.63	32,100.00	32,100.00	17,769.37	44.64%	
Utilities	5,144.05	1,083.40	5,383.65	6,600.00	6,600.00	1,216.35	81.57%	
Professional Services	180,378.78	40,054.07	182,158.57	225,716.00	225,716.00	43,557.43	80.70%	
Other Services	14,392.86	0.00	13,601.74	15,570.00	15,570.00	1,968.26	87.36%	
Capital Equipment	2,640.18	152.28	1,065.96	3,654.00	3,654.00	2,588.04	29.17%	
Total Police Department	788,925.34	106,376.00	766,494.02	1,390,022.00	1,390,022.00	623,527.98	55.14%	
Fire Department								
Personnel & Benefits	23,806.30	0.00	10,723.00	41,323.00	41,323.00	30,600.00	25.95%	
Supplies	4,692.02	0.00	2,751.67	15,500.00	15,500.00	12,748.33	17.75%	
Maintenance & Repair	19,403.29	0.00	15,037.66	49,000.00	49,000.00	33,962.34	30.69%	
Utilities	3,905.64	592.34	3,881.84	5,900.00	5,900.00	2,018.16	65.79%	

10 General Fund	Prior YTD	Current Period	Current YTD	Original Budget	Revised Budget	Remaining Budget	% Earned/Used
Professional Services	125,120.00	45,856.25	134,096.50	177,569.00	177,569.00	43,472.50	75.52%
Other Services	24,083.70	272.47	22,957.06	44,460.00	44,460.00	21,502.94	51.64%
Capital Equipment	32,712.17	0.00	32,712.17	57,712.00	57,712.00	24,999.83	56.68%
Total Fire Department	233,723.12	46,721.06	222,159.90	391,464.00	391,464.00	169,304.10	56.75%
Code Enforcement							
Personnel & Benefits	44,950.93	4,422.30	41,097.48	87,222.00	87,222.00	46,124.52	47.12%
Supplies	921.19	214.13	1,182.87	3,900.00	3,900.00	2,717.13	30.33%
Maintenance & Repair	10.25	0.00	500.25	500.00	500.00		
Professional Services	0.00	0.00	879.49	1,000.00	1,000.00	120.51	87.95%
Other Services	642.59	0.00	579.55	811.00	811.00	231.45	71.46%
Total Code Enforcement	46,524.96	4,636.43	44,239.64	93,433.00	93,433.00	49,193.61	47.35%
Total Public Safety	1,069,173.42	157,733.49	1,032,893.56	1,874,919.00	1,874,919.00	842,025.44	55.09%
Public Works							
City Maintenance							
Personnel & Benefits	121,418.28	11,940.16	84,200.42	207,358.00	207,358.00	123,157.58	40.61%
Supplies	8,756.35	2,298.51	19,238.20	23,700.00	23,700.00	4,461.80	81.17%
Maintenance & Repair	102,280.17	3,607.74	30,815.50	57,860.00	57,860.00	27,044.50	53.26%
Utilities	27,138.69	445.22	24,066.62	45,050.00	45,050.00	20,983.38	53.42%
Other Services	8,374.52	0.00	6,702.54	16,855.00	16,855.00	10,152.46	39.77%
Capital Equipment	60,635.16	0.00	57,980.55	75,000.00	75,000.00	17,019.45	77.31%
Total City Maintenance	328,603.17	18,291.63	223,003.83	425,823.00	425,823.00	202,819.17	52.37%
Parks and Recreation							
Supplies	3,406.58	108.98	1,914.38	5,250.00	5,250.00	3,335.62	36.46%
Maintenance & Repair	28,845.02	2,010.92	12,823.53	27,000.00	27,000.00	14,176.47	47.49%
Utilities	1,770.95	348.39	2,055.20	3,200.00	3,200.00	1,144.80	64.23%
Other Services	8,227.59	547.28	9,972.93	17,588.00	17,588.00	7,615.07	56.70%
Total Parks and Recreation	42,250.14	3,015.57	26,766.04	53,038.00	53,038.00	26,271.96	50.47%
Emergency/Disaster							
Personnel & Benefits	9,000.00	0.00	0.00	0.00	0.00	0.00	
Supplies	3,825.00	0.00	0.00	0.00	0.00	0.00	
Maintenance & Repair	32,129.53	0.00	0.00	0.00	0.00	0.00	
Professional Services	2,900.00	0.00	0.00	0.00	0.00	0.00	
Total Emergency/Disaster	47,854.53	0.00	0.00	0.00	0.00	0.00	0.00%
Miscellaneous	0.00	0.00	0.00	0.00	0.00	0.00	0.00%
Total Expenditures	2,111,516.35	240,662.22	1,937,572.90	3,421,969.00	3,421,969.00	1,484,396.10	56.62%
Other Financing Sources and Uses							
Sources							
Transfers In	75,500.00	0.00	140,000.00	90,000.00	90,000.00	(50,000.00)	100.00%
Total Sources	75,500.00	0.00	140,000.00	90,000.00	90,000.00	(50,000.00)	Over Budget
Uses							
Transfers Out	395,000.00	0.00	434,825.00	434,825.00	434,825.00	0.00	100.00%
Total Uses	395,000.00	0.00	434,825.00	434,825.00	434,825.00	0.00	100.00%
Total Other Financing Sources and Uses	(319,500.00)	0.00	(294,825.00)	(344,825.00)	(344,825.00)	(50,000.00)	
Total - 10 GENERAL FUND	425,859.67	(123,944.34)	742,874.67	100,000.00	100,000.00	(642,874.67)	

Notes:

City of Richwood
Operational Budget Report
10/1/2025 -09/30/2026

30 Water & Sewer Enterprise Fund	Prior YTD	Current Period	Current YTD	Annual Budget	Revised Budget	Remaining Budget	% Earned/Used
Net Operating Income (Loss)							
Operating income							58.3% of year
Sewer Department	592,510.14	90,040.85	627,064.54	1,047,118.00	1,047,118.00	420,053.46	59.88%
Water Department	915,872.68	142,075.79	978,572.13	1,698,999.00	1,698,999.00	720,426.87	57.60%
Solid Waste Department	231,927.71	33,215.50	232,332.00	398,000.00	398,000.00	165,668.00	58.37%
Total Operating income	1,740,310.53	265,332.14	1,837,968.67	3,144,117.00	3,144,117.00	1,306,148.33	58.46%
Operating expense							
Sewer Department							
Personnel & Benefits	120,227.76	20,015.34	138,553.72	224,768.00	224,768.00	86,214.28	61.64%
Supplies	4,406.65	867.32	6,128.68	9,000.00	9,000.00	2,871.32	68.10%
Maintenance & Repair	162,671.36	4,598.47	84,408.12	114,340.00	114,340.00	29,931.88	73.82%
Professional Services	243,293.25	99,900.17	348,431.25	485,000.00	485,000.00	136,568.75	71.84%
Other Services (insurance)	5,742.35	0.00	5,562.68	5,681.00	5,681.00	118.32	97.92%
Total Sewer Department	536,341.37	125,381.30	583,084.45	838,789.00	838,789.00	255,704.55	69.52%
Water Department							
Personnel & Benefits	194,185.44	34,603.80	228,243.96	365,866.00	365,866.00	137,622.04	62.38%
Supplies	26,680.01	2,692.94	24,670.28	33,900.00	33,900.00	9,229.72	72.77%
Maintenance & Repair	61,344.02	12,702.91	235,165.11	283,320.00	283,320.00	48,154.89	83.00%
Utilities	61,655.19	7,852.30	56,245.48	104,550.00	104,550.00	48,304.52	53.80%
Professional Services	45,650.51	5,561.78	51,035.09	95,500.00	95,500.00	44,464.91	53.44%
Other Services	260,164.71	34,968.00	277,259.55	525,141.00	525,141.00	247,881.45	52.80%
Capital Equipment	4,277.17	304.54	2,131.78	3,655.00	3,655.00	1,523.22	58.33%
Total Water Department	653,957.05	98,686.27	874,751.25	1,411,932.00	1,411,932.00	537,180.75	61.95%
Solid Waste Department							
Professional Services	189,133.15	30,116.73	226,249.84	360,000.00	360,000.00	133,750.16	62.85%
Total Solid Waste Department	189,133.15	30,116.73	226,249.84	360,000.00	360,000.00	133,750.16	62.85%
Total Operating expense	1,379,431.57	254,184.30	1,684,085.54	2,610,721.00	2,610,721.00	926,635.46	64.51%
Total Net Operating Income (Loss)	360,878.96	11,147.84	153,883.13	533,396.00	533,396.00	379,512.87	28.85%
Non-Operating Items							
Non-operating income							
Interest income	11,177.85	1,807.12	10,837.39	12,000.00	12,000.00	1,162.61	90.31%
Other income	3,728.51	18.40	1,026.27	2,500.00	2,500.00	1,473.73	41.05%
Transfers In	0.00	0.00	177,000.00	177,000.00	177,000.00	0.00	
Total Non-operating income	14,906.36	1,825.52	188,863.66	191,500.00	191,500.00	2,636.34	98.62%
Non-operating expense							
Debt Service	112,172.50	0.00	67,307.25	319,615.00	360,405.00	252,307.75	21.06%
Transfers Out	56,275.00	0.00	56,000.00	56,000.00	56,000.00	0.00	At Budget
Total Non-operating expense	168,447.50	0.00	123,307.25	375,615.00	416,405.00	293,097.75	32.83%
Depreciation Expense	0.00	0.00	0.00	300,000.00	300,000.00	300,000.00	0.00%
Total Non-Operating Items	(153,541.14)	1,825.52	65,556.41	(484,115.00)	(524,905.00)	590,461.41	Ahead of Budget
Total - 30 Water & Sewer Enterprise Fund	207,337.82	12,973.36	219,439.54	49,281.00	8,491.00	(210,948.54)	445.28%

Budget Amendments: