



AGENDA MEMORANDUM – JANUARY 12, 2026

ITEM # CONSENT

CONTACT: Patricia Ditto, Finance Director

SUBJECT: Monthly Budget Summary Report

SUMMARY: Receive and/or approve the November 2025 Budget Report

BACKGROUND INFORMATION:

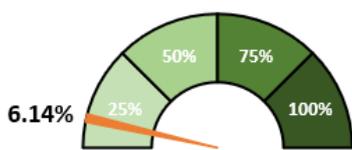
The information provided is for the FY 2025-2026 budget period, month ending November 30, 2025. This summary highlights several key points related to the current month’s activity for the General Fund and for the Water and Sewer Enterprise Fund. The attached report is unaudited, and this month may include corrections from prior months.

DISCUSSION:

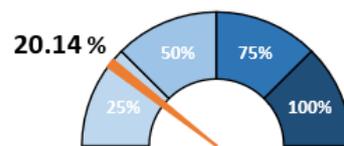
Attached is the budget report for October 2025, which is the first month of Fiscal Year 2026. 16.7% of the year has passed. The report reflects the original budget as approved for FY26 as well as the revised budget reflecting all budget amendments approved by council since the original budget was approved. *This budget report is a preliminary report reflecting current year-to-date figures that are unaudited and may be adjusted at a future time.* Some year-end adjustments may have occurred before this report was completed. However, not all year-end adjustments have been made.

10-General Fund

As of November 30, 2025, General Fund revenues total \$237,557. General Fund expenditures total \$689,255.



General Fund Revenue as % of Budget



General Fund Expenditures as % of Budget

Revenue (GF)

Total Revenue collected in the General fund is 6.14% of budget projection.

- M & O (Maintenance and Operations) Property tax (including current, delinquent and penalties) received through the end of November is \$152,716, 5.97% of projected property taxes for the year. Property tax revenue comes in throughout the year, but the majority comes in during the months of December and January.

City of Richwood

TEXAS

- Sales Tax revenue received in November was earned in September. Sales tax is received 2 months after it is earned. The revenue received in October and November 2025 will be posted to revenue in FY25. Accordingly, the revenue earned in August and September 2025 will be posted as revenue for FY26 even though it will not be received by the city until October and November. Sales tax revenue will not show until December, when the revenue earned in October is received.
- Permits and Licenses revenues total \$12,957 this month.
- Municipal Court revenue for the month of November is \$9,306.
- Interest revenue is \$3,548 this month.

Expenditures (GF)

Expenditures in the General Fund are currently shown at \$689,255, 20.14% of budget.

Transfers (GF)

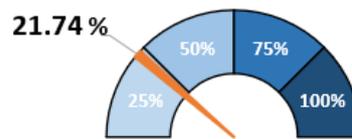
Interfund transfers have not yet been completed. They will be processed after we receive additional revenue.

30-Water, Sewer, and Solid Waste Fund

Operating Revenues in November total \$524,297. Operating expenses are \$567,442.



Enterprise Fund Revenue as % of Budget



Enterprise Fund Operating Expense as % of Budget

RECOMMENDATION: Council approve November 2025 Budget Summary Report for General Fund and the Water & Sewer Enterprise Fund.

City of Richwood Fiscal Year 2026 Operational Budget Report 10/1/2025 -09/30/2026							November 2025
10 General Fund	Prior YTD	Current Period	Current YTD	Original Budget	Revised Budget	Remaining Budget	% Earned/Used
Revenue							16.7% of year
Taxes	163,009.88	153,551.05	179,101.61	3,463,644.00	3,463,644.00	3,284,542.39	5.17%
Property taxes, including delinquent & penalties	127,733.36	148,228.30	152,715.92	2,557,644.00	2,557,644.00		5.97%
Franchise Taxes	35,276.52	5,322.75	26,385.69	196,000.00	196,000.00		13.46%
Sales Tax	0.00	0.00	0.00	710,000.00	710,000.00		0.00%
Licenses and permits	7,440.00	8,476.28	12,956.72	81,150.00	81,150.00	68,193.28	15.97%
Intergovernmental revenue	1,663.87	0.00	0.00	10,000.00	10,000.00	10,000.00	0.00%
Charges for services - Municipal Bldg Rental	1,650.00	325.00	1,150.00	8,000.00	8,000.00	6,850.00	14.38%
Municipal Court Revenue	10,537.36	4,455.74	9,305.50	95,000.00	95,000.00	85,694.50	9.80%
Special Revenues	3,290.00	0.00	12.42	0.00	0.00	(12.42)	Ahead of Budget
Interest	10,808.20	1,549.59	3,548.37	55,000.00	55,000.00	51,451.63	6.45%
Miscellaneous revenue	32,361.24	19,837.89	31,482.39	154,000.00	154,000.00	122,517.61	20.44%
Inspection Fees	5,600.00	2,660.00	5,190.00	35,000.00	35,000.00		
Miscellaneous Income	10,020.24	8,711.39	9,216.39	15,000.00	15,000.00		
Parks & Recreation - Park Pavillion Rentals	(150.00)	0.00	150.00	1,500.00	1,500.00		
Parks & Recreation - Sports Field Rental	0.00	0.00	0.00	1,000.00	1,000.00		
Ambulance Fee Revenue	16,891.00	8,466.50	16,926.00	101,500.00	101,500.00		
Total Revenue	230,760.55	188,195.55	237,557.01	3,866,794.00	3,866,794.00	3,629,236.99	6.14%
Expenditures							
General Government							
Administration							
Personnel & Benefits	85,856.99	8,867.89	92,374.45	626,171.00	626,171.00	533,796.55	14.75%
Supplies	2,613.83	698.63	1,249.82	15,500.00	15,500.00	14,250.18	8.06%
Maintenance & Repair	10,997.00	784.76	1,015.25	6,000.00	6,000.00	4,984.75	16.92%
Utilities	5,325.51	1,274.52	2,597.43	17,900.00	17,900.00	15,302.57	14.51%
Professional Services	33,431.13	18,177.00	53,394.56	232,515.00	232,515.00	179,120.44	22.96%
Other Services	34,872.22	1,522.54	37,551.21	95,019.00	95,019.00	57,467.79	39.52%
Capital Equipment	748.42	304.54	609.08	7,155.00	7,155.00	6,545.92	8.51%
Total Administration	173,845.10	31,629.88	188,791.80	1,000,260.00	1,000,260.00	811,468.20	18.87%
Judicial							
Personnel & Benefits	2,480.53	1,846.28	2,429.28	12,129.00	12,129.00	9,699.72	20.03%
Supplies	(0.44)	0.00	0.00	150.00	150.00	150.00	0.00%
Professional Services	9,830.00	9,537.00	9,844.50	18,150.00	18,150.00	8,305.50	54.24%
Other Services	0.00	0.00	75.00	500.00	500.00	425.00	15.00%
Total Judicial	12,310.09	11,383.28	12,348.78	30,929.00	30,929.00	18,580.22	39.93%
Permitting & Inspections							
Personnel & Benefits	4,290.00	795.00	2,190.00	35,000.00	35,000.00	32,810.00	6.26%
Supplies	0.00	0.00	0.00	500.00	500.00	500.00	0.00%
Total Permitting & Inspections	4,290.00	795.00	2,190.00	35,500.00	35,500.00	33,310.00	6.17%
Special Revenue Expenditures							
Supplies	0.00	0.00	0.00	1,500.00	1,500.00	1,500.00	0.00%
Total Special Revenue Expenditures	0.00	0.00	0.00	1,500.00	1,500.00	1,500.00	0.00%
Total General Government	190,445.19	43,808.16	203,330.58	1,068,189.00	1,068,189.00	864,858.42	19.04%
Public Safety							
Police Department							
Personnel & Benefits	126,192.37	85,585.03	164,649.63	1,064,732.00	1,064,732.00	900,082.37	15.46%
Supplies	5,410.06	2,667.98	4,998.80	41,650.00	41,650.00	36,651.20	12.00%
Maintenance & Repair	2,373.86	2,846.61	753.52	32,100.00	32,100.00	31,346.48	2.35%
Utilities	1,775.73	532.99	1,345.39	6,600.00	6,600.00	5,254.61	20.38%
Professional Services	100,035.11	0.00	39,582.36	225,716.00	225,716.00	186,133.64	17.54%
Other Services	11,533.13	0.00	13,482.68	15,570.00	15,570.00	2,087.32	86.59%
Capital Equipment	678.76	152.28	304.56	3,654.00	3,654.00	3,349.44	8.33%
Total Police Department	247,999.02	91,784.89	225,116.94	1,390,022.00	1,390,022.00	1,164,905.06	16.20%
Fire Department							
Personnel & Benefits	13,108.40	0.00	2,323.00	41,323.00	41,323.00	39,000.00	5.62%
Supplies	1,804.75	1,507.16	1,737.38	15,500.00	15,500.00	13,762.62	11.21%
Maintenance & Repair	14,852.79	12,859.34	13,384.89	49,000.00	49,000.00	35,615.11	27.32%
Utilities	1,161.96	700.95	1,233.10	5,900.00	5,900.00	4,666.90	20.90%

10 General Fund	Prior YTD	Current Period	Current YTD	Original Budget	Revised Budget	Remaining Budget	% Earned/Used
Professional Services	45,120.00	0.00	42,384.00	177,569.00	177,569.00	135,185.00	23.87%
Other Services	19,598.48	275.72	21,583.76	44,460.00	44,460.00	22,876.24	48.55%
Capital Equipment	32,712.17	32,712.17	32,712.17	57,712.00	57,712.00	24,999.83	56.68%
Total Fire Department	128,358.55	48,055.34	115,358.30	391,464.00	391,464.00	276,105.70	29.47%
Code Enforcement							
Personnel & Benefits	11,192.25	6,707.25	12,322.80	87,222.00	87,222.00	74,899.20	14.13%
Supplies	(485.64)	242.88	391.61	3,900.00	3,900.00	3,508.39	10.04%
Maintenance & Repair	0.00	20.00	469.50	500.00	500.00		
Professional Services	0.00	879.49	879.49	1,000.00	1,000.00	120.51	87.95%
Other Services	572.59	61.61	495.55	811.00	811.00	315.45	61.10%
Total Code Enforcement	11,279.20	7,911.23	14,558.95	93,433.00	93,433.00	78,843.55	15.58%
Total Public Safety	387,636.77	147,751.46	355,034.19	1,874,919.00	1,874,919.00	1,519,884.81	18.94%
Public Works							
City Maintenance							
Personnel & Benefits	34,195.44	12,013.90	25,052.12	207,358.00	207,358.00	182,305.88	12.08%
Supplies	2,362.53	1,866.97	3,694.00	23,700.00	23,700.00	20,006.00	15.59%
Maintenance & Repair	19,081.03	15,147.57	18,163.62	57,860.00	57,860.00	39,696.38	31.39%
Utilities	9,128.45	3,795.74	7,201.65	45,050.00	45,050.00	37,848.35	15.99%
Other Services	6,482.80	0.00	6,602.54	16,855.00	16,855.00	10,252.46	39.17%
Capital Equipment	60,635.16	0.00	57,980.55	75,000.00	75,000.00	17,019.45	77.31%
Total City Maintenance	131,885.41	32,824.18	118,694.48	425,823.00	425,823.00	307,128.52	27.87%
Parks and Recreation							
Supplies	925.44	288.54	300.41	5,250.00	5,250.00	4,949.59	5.72%
Maintenance & Repair	5,587.42	1,060.85	2,292.35	27,000.00	27,000.00	24,707.65	8.49%
Utilities	573.81	266.38	489.71	3,200.00	3,200.00	2,710.29	15.30%
Other Services	7,339.60	3,929.44	9,112.78	17,588.00	17,588.00	8,475.22	51.81%
Total Parks and Recreation	14,426.27	5,545.21	12,195.25	53,038.00	53,038.00	40,842.75	22.99%
Emergency/Disaster							
Personnel & Benefits	3,825.00	0.00	0.00	0.00	0.00	0.00	
Supplies	2,129.53	0.00	0.00	0.00	0.00	0.00	
Maintenance & Repair	2,900.00	0.00	0.00	0.00	0.00	0.00	
Professional Services	0.00	0.00	0.00	0.00	0.00	0.00	
Total Emergency/Disaster	8,854.53	0.00	0.00	0.00	0.00	0.00	0.00%
Miscellaneous	0.00	0.00	0.00	0.00	0.00	0.00	0.00%
Total Expenditures	733,248.17	229,929.01	689,254.50	3,421,969.00	3,421,969.00	2,732,714.50	20.14%
Other Financing Sources and Uses							
Sources							
Transfers In	60,500.00	0.00	0.00	90,000.00	90,000.00	90,000.00	100.00%
Total Sources	60,500.00	0.00	0.00	90,000.00	90,000.00	90,000.00	0.00%
Uses							
Transfers Out	0.00	0.00	0.00	434,825.00	434,825.00	434,825.00	0.00%
Total Uses	0.00	0.00	0.00	434,825.00	434,825.00	434,825.00	0.00%
Total Other Financing Sources and Uses	60,500.00	0.00	0.00	(344,825.00)	(344,825.00)	(344,825.00)	
Total - 10 GENERAL FUND	(441,987.62)	(41,733.46)	(451,697.49)	100,000.00	100,000.00	(551,697.49)	

Notes:

**City of Richwood
Operational Budget Report
10/1/2025 -09/30/2026**

30 Water & Sewer Enterprise Fund	Prior YTD	Current Period	Current YTD	Annual Budget	Revised Budget	Remaining Budget	% Earned/Used
Net Operating Income (Loss)							
Operating income							16.7% of year
Sewer Department	169,939.02	90,536.70	180,264.60	1,047,118.00	1,047,118.00	866,853.40	17.22%
Water Department	262,959.97	141,206.36	277,378.25	1,698,999.00	1,698,999.00	1,421,620.75	16.33%
Solid Waste Department	65,250.56	33,376.00	66,654.50	398,000.00	398,000.00	331,345.50	16.75%
Total Operating income	498,149.55	265,119.06	524,297.35	3,144,117.00	3,144,117.00	2,619,819.65	16.68%
Operating expense							
Sewer Department							
Personnel & Benefits	35,109.29	19,831.41	38,017.76	224,768.00	224,768.00	186,750.24	16.91%
Supplies	1,703.83	775.93	1,931.95	9,000.00	9,000.00	7,068.05	21.47%
Maintenance & Repair	3,408.83	3,871.90	26,949.47	114,340.00	114,340.00	87,390.53	23.57%
Professional Services	94,056.11	0.00	136,975.20	485,000.00	485,000.00	348,024.80	28.24%
Other Services (insurance)	5,742.35	0.00	5,562.68	5,681.00	5,681.00	118.32	97.92%
Total Sewer Department	140,020.41	24,479.24	209,437.06	838,789.00	838,789.00	629,351.94	24.97%
Water Department							
Personnel & Benefits	43,655.60	37,070.78	66,531.24	365,866.00	365,866.00	299,334.76	18.18%
Supplies	17,110.20	1,352.90	5,276.17	33,900.00	33,900.00	28,623.83	15.56%
Maintenance & Repair	14,231.15	75,747.35	92,952.92	283,320.00	283,320.00	190,367.08	32.81%
Utilities	20,370.58	8,791.17	16,954.84	104,550.00	104,550.00	87,595.16	16.22%
Professional Services	5,561.78	170.00	31,246.53	95,500.00	95,500.00	64,253.47	32.72%
Other Services	94,251.98	41,178.75	97,757.26	525,141.00	525,141.00	427,383.74	18.62%
Capital Equipment	1,210.62	304.54	609.08	3,655.00	3,655.00	3,045.92	16.66%
Total Water Department	196,391.91	164,615.49	311,328.04	1,411,932.00	1,411,932.00	1,100,603.96	22.05%
Solid Waste Department							
Professional Services	41,022.67	29,674.26	46,676.93	360,000.00	360,000.00	313,323.07	12.97%
Total Solid Waste Department	41,022.67	29,674.26	46,676.93	360,000.00	360,000.00	313,323.07	12.97%
Total Operating expense	377,434.99	218,768.99	567,442.03	2,610,721.00	2,610,721.00	2,043,278.97	21.74%
Total Net Operating Income (Loss)	120,714.56	46,350.07	(43,144.68)	533,396.00	533,396.00	576,540.68	-8.09%
Non-Operating Items							
Non-operating income							
Interest income	3,376.40	1,321.19	2,655.82	12,000.00	12,000.00	9,344.18	22.13%
Other income	(109.43)	18.55	37.03	2,500.00	2,500.00	2,462.97	1.48%
Transfers In	0.00	0.00	0.00	177,000.00	177,000.00	0.00	
Total Non-operating income	3,266.97	1,339.74	2,692.85	191,500.00	191,500.00	11,807.15	1.41%
Non-operating expense							
Debt Service	0.00	0.00	0.00	319,615.00	360,405.00	319,615.00	0.00%
Transfers Out	275.00	0.00	0.00	56,000.00	56,000.00	56,000.00	0.00%
Total Non-operating expense	275.00	0.00	0.00	375,615.00	416,405.00	416,405.00	0.00%
Depreciation Expense	0.00	0.00	0.00	300,000.00	300,000.00	300,000.00	0.00%
Total Non-Operating Items	2,991.97	1,339.74	2,692.85	(484,115.00)	(524,905.00)	527,597.85	Ahead of Budget
Total - 30 Water & Sewer Enterprise Fund	123,706.53	47,689.81	(40,451.83)	49,281.00	8,491.00	48,942.83	Ahead of Budget

Budget Amendments: