



AGENDA MEMORANDUM – MAY 15, 2023

ITEM # CONSENT

CONTACT: Patricia Ditto, Finance Director

SUBJECT: Monthly Budget Summary Report

SUMMARY: Receive and/or approve the April 2023 Budget Report

BACKGROUND INFORMATION:

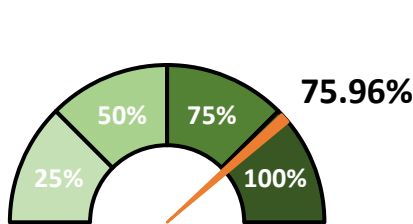
The information provided is for the FY 2022-2023 budget period, month ending April 30, 2023. This summary highlights several key points related to the current month’s activity for the General Fund and for the Water and Sewer Enterprise Fund. The attached report is unaudited, and this month may include corrections from prior months.

DISCUSSION:

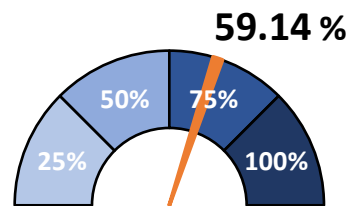
Attached is the budget report for April 2023, which is the seventh month of Fiscal Year 23. 58.3% of the year has passed. The report reflects the original budget as approved for FY23 as well as the revised budget reflecting all budget amendments approved by council since the original budget was approved. *This budget report is a preliminary report reflecting current year to date figures that are unaudited and may be adjusted at a future time.*

10-General Fund

As of April 30, 2023, General Fund revenues total \$2,446,075. General Fund expenditures total \$1,663,938.



General Fund Revenue as % of Budget



General Fund Expenditures as % of Budget

Revenue (GF)

Total Revenue collected in the General fund is at 75.96% of budget projection.

- M & O (Maintenance and Operations) Property tax (including current, delinquent and penalties) received through the end of April is \$1,888,964, 92.64% of projected property taxes for the year.
- Sales Tax revenue received in April was earned in February. The amount received in the General Fund is \$51,255 for a year-to-date total of 260,436. \$12,476 was received within CCPD and \$12,813 within the Transportation Fund. Total sales tax received by two city funds city is \$325,546 and by CCPD is

City of Richwood

TEXAS

\$63,596, grand total \$389,142. The chart below compares FY23 sales tax revenue with FY22. We are slightly behind on collections this current year.

MONTH RECEIVED	FY 2022				FY 2023			
	GENERAL FUND	TRANS FUND	CCPD	TOTAL	GENERAL FUND	TRANS FUND	CCPD	TOTAL
DEC	53,567.31	13,391.83	13,217.46	80,176.60	44,369.52	11,092.39	10,760.96	66,222.87
JAN	56,126.12	14,031.53	13,925.95	84,083.60	52,644.29	13,161.07	12,957.41	78,762.77
FEB	57,614.76	14,403.69	14,521.54	86,539.99	55,858.64	13,964.65	13,634.73	83,458.02
MAR	50,637.08	12,659.27	12,646.82	75,943.17	56,308.72	14,077.18	13,767.76	84,153.66
APR	51,434.48	12,858.61	12,824.76	77,117.85	51,255.32	12,813.83	12,475.55	76,544.70
MAY	68,671.54	17,167.89	17,012.76	102,852.19				0.00
JUN	65,008.00	16,252.00	19,439.97	100,699.97				0.00
JUL	65,972.27	16,493.06	16,490.53	98,955.86				0.00
AUG	64,814.44	16,203.61	16,172.78	97,190.83				0.00
SEPT	54,061.24	13,515.30	13,440.49	81,017.03				0.00
OCT*	76,500.74	19,125.18	18,947.42	114,573.34				0.00
NOV*	65,732.13	16,502.16	16,433.03	98,667.32				0.00
YEAR TOTAL	730,140.11	182,604.13	185,073.51	1,097,817.75	260,436.49	65,109.12	63,596.41	389,142.02

*Accrued in month earned to reflect in the proper fiscal year

- Permits and Licenses revenues total \$1,530 this month, year to date total of \$28,617. This is compared to \$48,847 collected at this time last year. Inspection fees collected are \$17,685 while fees paid for inspections are \$17,050 as of the end of April.

Water Impact fees collected this year total \$7,242, unchanged from last month. No Sewer impact fees have been collected. All Impact Fees are posted to Fund 32 Utility Capital Improvements and do not show on this budget report.

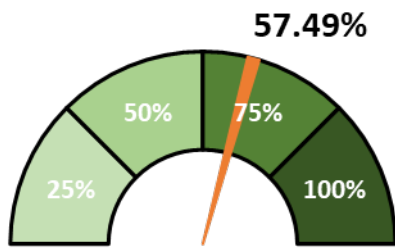
- Municipal Court revenue for the month of April is \$11,176, year to date totaling \$76,276 or 6*.34% of projection. This compares to \$61,917 at this time last year.
- Interest revenue is at \$35,491 year to date, far ahead of budget projections, which were done very conservatively.

Expenditures (GF)

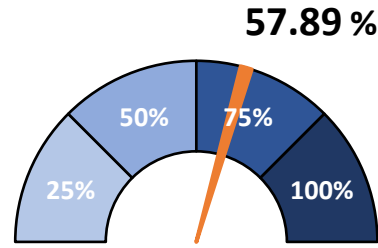
Expenditures in the General Fund are currently shown at \$1,663,938, 59.14% of budget. All departments are near or below expected levels for this time of year.

30-Water, Sewer, and Solid Waste Fund

Operating Revenues received year-to-date through April total \$1,531,066. Operating expenses are at \$1,209,926.



Enterprise Fund Revenue as % of Budget



Enterprise Fund Operating Expense as % of Budget

RECOMMENDATION: Council to approve April 2023 Budget Summary Report for General Fund and the Water & Sewer Enterprise Fund.

**City of Richwood
Operational Budget Report
10/1/2022 -04/30/2023**

10 General Fund	Prior YTD	Current Period	Current YTD	Original Budget	Revised Budget	Remaining Budget	% Earned/Used
Revenue							58.3% of year
Taxes	2,218,554.10	73,786.99	2,244,138.44	2,960,070.00	2,960,070.00	715,931.56	75.81%
Property taxes, including delinquent & penalties	1,830,811.31	22,508.81	1,888,963.52	2,039,070.00	2,039,070.00		92.64%
Franchise Taxes	118,363.04	22.86	94,738.43	196,000.00	196,000.00		48.34%
Sales Tax	269,379.75	51,255.32	260,436.49	725,000.00	725,000.00		35.92%
Licenses and permits	48,847.38	1,530.00	28,617.28	88,250.00	88,250.00	59,632.72	32.43%
Intergovernmental revenue	15,719.85	0.00	0.00	1,000.00	1,000.00	1,000.00	0.00%
Charges for services - Municipal Bldg Rental	3,990.00	1,000.00	5,900.00	7,000.00	7,000.00	1,100.00	84.29%
Municipal Court Revenue	61,916.81	11,176.17	76,276.16	110,000.00	110,000.00	33,723.84	69.34%
Special Revenues	37.51	23.62	8,017.73	1,350.00	1,350.00	(6,667.73)	Ahead of Budget
Interest	417.03	4,668.44	35,491.15	2,500.00	2,500.00	(32,991.15)	Ahead of Budget
Miscellaneous revenue	27,816.01	20,754.03	47,633.91	50,000.00	50,000.00	2,366.09	95.27%
Inspection Fees	17,710.00	2,530.00	17,685.00	35,000.00	35,000.00		
Miscellaneous Income	8,256.01	17,799.03	27,848.91	10,000.00	10,000.00		
Parks & Recreation - Park Pavillion Rentals	1,850.00	275.00	1,650.00	5,000.00	5,000.00		
Parks & Recreation - Sports Field Rental	0.00	150.00	450.00	0.00	0.00		
Total Revenue	2,377,298.69	112,939.25	2,446,074.67	3,220,170.00	3,220,170.00	774,095.33	75.96%
Expenditures							
General Government Administration							
Personnel & Benefits	271,446.83	36,409.72	264,040.99	471,868.00	471,868.00	207,827.01	55.96%
Supplies	6,410.94	228.88	9,946.87	18,900.00	18,900.00	8,953.13	52.63%
Maintenance & Repair	1,969.21	0.00	2,792.90	4,000.00	4,000.00	1,207.10	69.82%
Utilities	8,148.00	1,047.45	6,693.30	14,700.00	14,700.00	8,006.70	45.53%
Professional Services	104,818.41	7,212.45	126,081.79	184,300.00	184,300.00	58,218.21	68.41%
Other Services	24,715.93	6,363.59	35,546.09	71,500.00	71,500.00	35,953.91	49.71%
Capital Equipment	1,844.24	542.62	41,060.74	37,600.00	37,600.00	(3,460.74)	Over Budget
Total Administration	419,353.56	51,804.71	486,162.68	802,868.00	802,868.00	316,705.32	60.55%
Judicial							
Personnel & Benefits	38,801.14	5,482.18	41,176.68	73,735.00	73,735.00	32,558.32	55.84%
Supplies	433.53	0.00	0.00	2,300.00	2,300.00	2,300.00	0.00%
Professional Services	13,152.00	860.00	12,647.20	20,350.00	20,350.00	7,702.80	62.15%
Other Services	205.00	0.00	130.00	1,000.00	1,000.00	870.00	13.00%
Total Judicial	52,591.67	6,342.18	53,953.88	97,385.00	97,385.00	43,431.12	55.40%
Permitting & Inspections							
Personnel & Benefits	17,745.00	3,795.00	17,050.00	40,000.00	40,000.00	22,950.00	42.63%
Supplies	353.10	0.00	0.00	1,000.00	1,000.00	1,000.00	0.00%
Professional Services	0.00	0.00	0.00	1,500.00	1,500.00	1,500.00	0.00%
Total Permitting & Inspections	18,098.10	3,795.00	17,050.00	42,500.00	42,500.00	25,450.00	40.12%
Special Revenue Expenditures							
Supplies	294.00	0.00	0.00	1,500.00	1,500.00	1,500.00	0.00%
Total Special Revenue Expenditures	294.00	0.00	0.00	1,500.00	1,500.00	1,500.00	0.00%
Total General Government	490,337.33	61,941.89	557,166.56	944,253.00	944,253.00	387,086.44	59.01%
Public Safety							
Police Department							
Personnel & Benefits	442,150.00	63,850.31	514,309.97	872,524.00	872,524.00	358,214.03	58.95%
Supplies	25,538.20	61.04	30,129.91	51,000.00	51,000.00	20,870.09	59.08%
Maintenance & Repair	17,623.27	3,468.96	15,320.83	28,350.00	28,350.00	13,029.17	54.04%
Utilities	8,428.03	1,630.77	11,041.53	14,500.00	14,500.00	3,458.47	76.15%
Professional Services	100,674.06	25,014.00	130,301.94	159,556.00	159,556.00	29,254.06	81.67%
Other Services	15,595.93	0.00	15,652.16	18,200.00	18,200.00	2,547.84	86.00%
Capital Equipment	3,685.70	187.10	1,309.70	10,625.00	10,625.00	9,315.30	12.33%
Total Police Department	613,695.19	94,212.18	718,066.04	1,154,755.00	1,154,755.00	436,688.96	62.18%
Fire Department							
Personnel & Benefits	13,813.60	0.00	12,534.22	38,461.00	38,461.00	25,926.78	32.59%
Supplies	5,049.73	0.00	12,263.99	19,000.00	19,000.00	6,736.01	64.55%
Maintenance & Repair	4,730.28	165.00	13,046.57	30,500.00	30,500.00	17,453.43	42.78%

10 General Fund	Prior YTD	Current Period	Current YTD	Original Budget	Revised Budget	Remaining Budget	% Earned/Used
Utilities	2,854.13	389.96	3,179.64	5,000.00	5,000.00	1,820.36	63.59%
Professional Services	65,093.75	31,023.00	100,357.00	160,907.00	160,907.00	60,550.00	62.37%
Other Services	18,147.28	1,810.00	17,997.24	27,000.00	27,000.00	9,002.76	66.66%
Capital Equipment	36,169.63	0.00	37,828.44	64,712.00	64,712.00	26,883.56	58.46%
Total Fire Department	145,858.40	33,387.96	197,207.10	345,580.00	345,580.00	148,372.90	57.07%
Code Enforcement							
Personnel & Benefits	0.00	4,833.30	26,366.84	62,721.00	62,721.00	36,354.16	42.04%
Supplies	0.00	0.00	163.20	2,000.00	2,000.00	1,836.80	8.16%
Professional Services	0.00	0.00	0.00	1,000.00	1,000.00	1,000.00	0.00%
Other Services	0.00	0.00	0.00	1,500.00	1,500.00	1,500.00	0.00%
Total Code Enforcement	0.00	4,833.30	26,530.04	67,221.00	67,221.00	40,690.96	39.47%
Total Public Safety	759,553.59	132,433.44	941,803.18	1,567,556.00	1,567,556.00	625,752.82	60.08%
Public Works							
City Maintenance							
Personnel & Benefits	60,789.35	8,060.98	55,654.02	112,568.00	112,568.00	56,913.98	49.44%
Supplies	9,694.52	196.97	14,679.94	15,950.00	15,950.00	1,270.06	92.04%
Maintenance & Repair	24,704.34	7,763.13	28,464.44	36,510.00	36,510.00	8,045.56	77.96%
Utilities	14,800.45	3,149.05	24,674.84	44,700.00	44,700.00	20,025.16	55.20%
Other Services	2,621.36	0.00	2,770.71	10,100.00	10,100.00	7,329.29	27.43%
Capital Equipment	59,422.00	0.00	15,258.17	15,000.00	15,000.00	(258.17)	Over Budget
Total City Maintenance	172,032.02	19,170.13	141,502.12	234,828.00	234,828.00	93,325.88	60.26%
Parks and Recreation							
Supplies	2,155.55	84.80	2,443.56	3,800.00	3,800.00	1,356.44	64.30%
Maintenance & Repair	19,341.44	3,998.72	10,376.24	31,000.00	31,000.00	20,623.76	33.47%
Utilities	1,355.78	325.00	3,915.03	4,000.00	4,000.00	84.97	97.88%
Other Services	4,351.99	0.00	6,731.35	18,050.00	18,050.00	11,318.65	37.29%
Total Parks and Recreation	27,204.76	4,408.52	23,466.18	56,850.00	56,850.00	33,383.82	41.28%
Emergency/Disaster							
Contract Labor	215,926.90	0.00	0.00	0.00	0.00	0.00	0.00%
Total Emergency/Disaster	215,926.90	0.00	0.00	0.00	0.00	0.00	0.00%
Miscellaneous	0.00	0.00	0.00	10,000.00	10,000.00	10,000.00	0.00%
Development Agreements	0	0	0	10,000.00	10,000.00	10,000.00	0.00%
Total Expenditures	1,665,054.60	217,953.98	1,663,938.04	2,813,487.00	2,813,487.00	1,149,548.96	59.14%
Other Financing Sources and Uses							
Sources							
Transfers In	127,218.50	0.00	15,000.00	590,000.00	590,000.00	575,000.00	2.54%
Total Sources	127,218.50	0.00	15,000.00	590,000.00	590,000.00	575,000.00	2.54%
Uses							
Transfers Out	454,128.00	0.00	362,651.61	904,000.00	904,000.00	541,348.39	40.12%
Total Uses	454,128.00	0.00	362,651.61	904,000.00	904,000.00	541,348.39	40.12%
Total Other Financing Sources and Uses	(326,909.50)	0.00	(347,651.61)	(314,000.00)	(314,000.00)	33,651.61	110.72%
Total - 10 GENERAL FUND	385,334.59	(105,014.73)	434,485.02	92,683.00	92,683.00	(341,802.02)	

City of Richwood Operational Budget Report 10/1/2022 -04/30/2023							
30 Water & Sewer Enterprise Fund	Prior YTD	Current Period	Current YTD	Annual Budget	Revised Budget	Remaining Budget	% Earned/Used
Net Operating Income (Loss)							
Operating income							58.3% of year
Sewer Department	523,547.75	78,273.63	544,682.32	956,700.00	956,700.00	412,017.68	56.93%
Water Department	670,864.59	112,215.33	788,003.29	1,381,600.00	1,381,600.00	593,596.71	57.04%
Solid Waste Department	189,651.79	28,628.80	198,379.93	325,000.00	325,000.00	126,620.07	61.04%
Total Operating income	1,384,064.13	219,117.76	1,531,065.54	2,663,300.00	2,663,300.00	1,132,234.46	57.49%
Operating expense							
Sewer Department							
Personnel & Benefits	90,980.45	15,203.59	104,217.76	184,767.00	184,767.00	80,549.24	56.40%
Supplies	4,141.75	159.46	3,179.73	10,200.00	10,200.00	7,020.27	31.17%
Maintenance & Repair	60,767.87	4,064.87	27,004.19	73,940.00	73,940.00	46,935.81	36.52%
Professional Services	355,538.71	77,367.94	347,108.71	580,000.00	580,000.00	232,891.29	59.85%
Other Services	5,122.09	0.00	3,872.72	5,400.00	5,400.00	1,527.28	71.72%
Total Sewer Department	516,550.87	96,795.86	485,383.11	854,307.00	854,307.00	368,923.89	56.82%
Water Department							
Personnel & Benefits	103,387.13	17,230.28	135,196.90	221,306.00	221,306.00	86,109.10	61.09%
Supplies	10,634.65	1,458.75	13,015.73	24,500.00	24,500.00	11,484.27	53.13%
Maintenance & Repair	67,209.33	8,707.65	121,504.07	134,400.00	134,400.00	12,895.93	90.40%
Utilities	29,352.48	4,388.04	39,514.77	71,900.00	71,900.00	32,385.23	54.96%
Professional Services	46,276.54	5,561.78	83,002.91	58,000.00	95,000.00	11,997.09	87.37%
Other Services	184,155.96	0.00	184,102.53	405,200.00	405,200.00	221,097.47	45.43%
Capital Equipment	2,105.39	300.77	2,105.39	3,610.00	3,610.00	1,504.61	58.32%
Total Water Department	443,121.48	37,647.27	578,442.30	918,916.00	955,916.00	377,473.70	62.95%
Solid Waste Department							
Professional Services	138,132.80	24,326.03	146,100.86	280,000.00	280,000.00	133,791.14	52.18%
Total Solid Waste Department	138,132.80	24,326.03	146,100.86	280,000.00	280,000.00	133,899.14	52.18%
Total Operating expense	1,097,805.15	158,769.16	1,209,926.27	2,053,223.00	2,090,223.00	880,296.73	57.89%
Total Net Operating Income (Loss)	286,258.98	60,348.60	321,139.27	610,077.00	573,077.00	251,937.73	52.64%
Non-Operating Items							
Non-operating income							
Interest income	169.40	0.00	214.84	500.00	500.00	285.16	42.97%
Grants	22,661.40	10,515.79	65,389.82	0.00	0.00	(65,389.82)	Ahead of Budget
Other income	511.37	629.37	2,709.30	1,000.00	1,000.00	(1,709.30)	Ahead of Budget
Transfers In	10,000.00	37,000.00	37,000.00	37,000.00	37,000.00	0.00	At Budget
Total Non-operating income	33,342.17	48,145.16	105,313.96	38,500.00	38,500.00	66,813.96	273.54%
Non-operating expense							
Debt Service	117,374.25	0.00	188,237.81	363,615.00	363,615.00	175,377.19	51.77%
Transfers Out	56,000.00	0.00	103,979.00	56,000.00	56,000.00	(47,979.00)	Over Budget
Total Non-operating expense	173,374.25	0.00	292,216.81	419,615.00	419,615.00	127,398.19	69.64%
Depreciation Expense	0.00	0.00	0.00	350,000.00	350,000.00	350,000.00	0.00%
Total Non-Operating Items	(140,032.08)	48,145.16	(186,902.85)	(731,115.00)	(731,115.00)	544,212.15	Ahead of Budget
Total - 30 Water & Sewer Enterprise Fund	146,226.90	108,493.76	134,236.42	(121,038.00)	(158,038.00)	292,274.42	Ahead of Budget

Budget Amendments:

¹ Temporary ground storage - Water approved by CC 10/10/2022