

RESOLUTION NO. 23-R-78

WHEREAS, the City Manager of the City of Richwood submitted to the City Council on August 14, 2023, the appraisal roll showing the certified property values as received from the Brazoria County appraisal district showing the total appraised and taxable values of all property and the No New Revenue tax rate and Voter Approval tax rate as calculated by the Brazoria County Tax Assessor/Collector; and submitted the proposed tax rate for the City of Richwood Fiscal Year 2023-2024 ; and

WHEREAS, in accordance with the Texas Tax Code, Section 26.05, one public hearing must be held on the proposed tax rate increase and the City Council must provide for public notice of the date, time, and location of the hearing.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF RICHWOOD, TEXAS:

That a public hearing on the proposed Tax Rate of no more than \$0.540587, which would increase taxes above the No New Revenue tax rate by 8%, for the City of Richwood Fiscal Year 2023-2024 is set for September 11, 2023, at 6:00 p.m. at City Hall, 1800 N Brazosport Blvd, Richwood, Texas

The notice of such hearings shall be published as required by law.

And further, that the City Council of the City of Richwood will vote to adopt the proposed Tax Rate of \$0.540587, which would increase taxes above the No New Revenue tax rate by 8%, on September 11, 2023, at 6:00 p.m. at City Hall, 1800 N Brazosport Blvd, Richwood, Texas.

PASSED AND APPROVED this 14th day of August 2023.

Michael Durham, Mayor

ATTEST:

Kirsten Garcia
City Secretary