



AGENDA MEMORANDUM – FEBRUARY 12, 2026

ITEM # CONSENT

CONTACT: Patricia Ditto, Finance Director

SUBJECT: Monthly Budget Summary Report

SUMMARY: Receive and/or approve the December 2025 Budget Report

BACKGROUND INFORMATION:

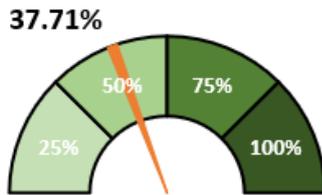
The information provided is for the FY 2025-2026 budget period, month ending December 21, 2025. This summary highlights several key points related to the current month’s activity for the General Fund and for the Water and Sewer Enterprise Fund. The attached report is unaudited, and this month may include corrections from prior months.

DISCUSSION:

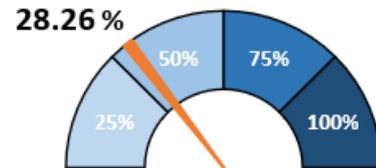
Attached is the budget report for December 2025, which is the third month of Fiscal Year 2026. 25% of the year has passed. The report reflects the original budget as approved for FY26 as well as the revised budget reflecting all budget amendments approved by council since the original budget was approved. *This budget report is a preliminary report reflecting current year-to-date figures that are unaudited and may be adjusted at a future time.* Some year-end adjustments may have occurred before this report was completed. However, not all year-end adjustments have been made.

10-General Fund

As of December 31, 2025, General Fund revenues total \$1,403,740. General Fund expenditures total \$966,906.



General Fund Revenue as % of Budget



General Fund Expenditures as % of Budget

Revenue (GF)

Total Revenue collected in the General fund is 37.71% of budget projection.

- M & O (Maintenance and Operations) Property tax (including current, delinquent and penalties) received through the end of December is \$1,269,021, 49.62% of projected property taxes for the year.

City of Richwood

TEXAS

Property tax revenue comes in throughout the year, but the majority comes in during the months of December and January.

- Sales Tax revenue received in December, in the amount of \$54,582, was earned in October. Sales tax is received 2 months after it is earned. The revenue received in October and November 2025 will be posted to revenue in FY25. Accordingly, the revenue earned in August and September 2025 will be posted as revenue for FY26 even though it will not be received by the city until October and November.

MONTH RECEIVED	FY 2024				FY 2025				FY 2026			
	GENERAL FUND	TRANS FUND	CCPD	TOTAL	GENERAL FUND	TRANS FUND	CCPD	TOTAL	GENERAL FUND	TRANS FUND	CCPD	TOTAL
DEC	50,390.06	12,597.52	12,174.92	75,162.50	63,965.34	15,991.34	15,454.48	95,411.16	54,581.90	13,645.48	13,542.77	81,770.15
JAN	51,357.01	12,839.25	12,379.34	76,575.60	60,852.21	15,213.05	14,755.29	90,820.55				0.00
FEB	62,500.92	15,625.23	15,222.16	93,348.31	65,052.40	16,263.10	15,706.32	97,021.82				0.00
MAR	47,160.51	11,383.28	11,790.13	70,333.92	54,904.86	13,726.22	13,212.84	81,843.92				0.00
APR	53,116.00	13,279.00	12,889.00	79,284.00	53,365.40	13,341.35	12,795.21	79,501.96				0.00
MAY	60,982.24	15,245.56	14,768.02	90,995.82	61,002.35	15,250.59	14,690.90	90,943.84				0.00
JUN	59,244.38	14,811.10	14,220.19	88,275.67	54,327.00	13,581.65	13,209.66	81,118.31				0.00
JUL	58,811.21	14,702.80	14,080.90	87,594.91	59,642.15	14,910.54	14,590.19	89,142.88				0.00
AUG	60,287.46	15,071.86	14,348.07	89,707.39	56,417.70	14,104.42	13,805.39	84,327.51				0.00
SEPT	83,755.58	20,943.90	20,354.70	125,054.18	55,289.31	13,822.33	13,468.69	82,580.33				0.00
OCT*	63,965.34	15,991.34	15,454.48	95,411.16	49,798.70	12,449.67	12,221.33	74,469.70				0.00
NOV*	60,852.21	15,213.05	14,755.29	90,820.55	57,108.76	14,277.19	14,173.32	85,559.27				0.00
YEAR TOTAL	712,422.92	177,703.89	172,437.20	1,062,564.01	691,726.18	172,931.45	168,083.62	1,032,741.25	54,581.90	13,645.48	13,542.77	81,770.15

- Permits and Licenses revenues total \$3,765 this month, YTD total of \$16,721. Last year at this time we had collected \$9,275.
- Municipal Court revenue for the month of December is \$6,155. Our YTD total is \$15,461, compared to \$14,842 at this point last year.
- Interest revenue is \$1,028 this month.

Expenditures (GF)

Expenditures in the General Fund are currently shown at \$966,906, 28.26% of budget.

Transfers (GF)

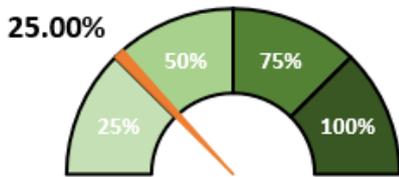
Interfund transfers have not yet been completed. They will be processed after we receive additional revenue.

30-Water, Sewer, and Solid Waste Fund

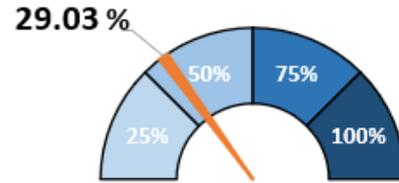
Operating Revenues in December total \$786,148. Operating expenses are \$757,880.

City of Richwood

TEXAS



Enterprise Fund Revenue as % of Budget



Enterprise Fund Operating Expense as % of Budget

RECOMMENDATION: Council approve December 2025 Budget Summary Report for General Fund and the Water & Sewer Enterprise Fund.

City of Richwood Fiscal Year 2026 Operational Budget Report 10/1/2025 -09/30/2026							December 2025
10 General Fund	Prior YTD	Current Period	Current YTD	Original Budget	Revised Budget	Remaining Budget	% Earned/Used
Revenue							25% of year
Taxes	1,015,604.08	1,191,949.99	1,371,051.60	3,463,644.00	3,463,644.00	2,092,592.40	39.58%
Property taxes, including delinquent & penalties	894,872.20	1,116,305.15	1,269,021.07	2,557,644.00	2,557,644.00		49.62%
Franchise Taxes	56,766.54	21,062.94	47,448.63	196,000.00	196,000.00		24.21%
Sales Tax	63,965.34	54,581.90	54,581.90	710,000.00	710,000.00		7.69%
Licenses and permits	9,275.00	3,764.68	16,721.40	81,150.00	81,150.00	64,428.60	20.61%
Intergovernmental revenue	1,666.19	2,368.24	2,368.24	10,000.00	10,000.00	7,631.76	23.68%
Charges for services - Municipal Bldg Rental	1,775.00	1,000.00	2,150.00	8,000.00	8,000.00	5,850.00	26.88%
Municipal Court Revenue	14,841.87	6,155.38	15,460.88	95,000.00	95,000.00	79,539.12	16.27%
Special Revenues	5,193.00	75.00	87.42	0.00	0.00	(87.42)	Ahead of Budget
Interest	15,067.53	1,028.28	4,576.65	55,000.00	55,000.00	50,423.35	8.32%
Miscellaneous revenue	47,067.46	14,423.73	45,906.12	154,000.00	154,000.00	108,093.88	29.81%
Inspection Fees	9,270.00	2,530.00	7,720.00	35,000.00	35,000.00		
Miscellaneous Income	12,607.46	3,141.23	12,357.62	15,000.00	15,000.00		
Parks & Recreation - Park Pavillion Rentals	(150.00)	0.00	150.00	1,500.00	1,500.00		
Parks & Recreation - Sports Field Rental	0.00	300.00	300.00	1,000.00	1,000.00		
Ambulance Fee Revenue	25,340.00	8,452.50	25,378.50	101,500.00	101,500.00		
Total Revenue	1,110,490.13	1,220,765.30	1,458,322.31	3,866,794.00	3,866,794.00	2,408,471.69	37.71%
Expenditures							
General Government							
Administration							
Personnel & Benefits	150,390.29	71,513.13	163,887.58	626,171.00	626,171.00	462,283.42	26.17%
Supplies	5,070.30	1,150.33	2,400.15	15,500.00	15,500.00	13,099.85	15.48%
Maintenance & Repair	11,236.99	425.74	1,440.99	6,000.00	6,000.00	4,559.01	24.02%
Utilities	6,685.19	1,213.01	3,810.44	17,900.00	17,900.00	14,089.56	21.29%
Professional Services	86,546.07	43,635.97	97,030.53	232,515.00	232,515.00	135,484.47	41.73%
Other Services	35,783.53	2,662.87	40,214.08	95,019.00	95,019.00	54,804.92	42.32%
Capital Equipment	1,122.63	304.54	913.62	7,155.00	7,155.00	6,241.38	12.77%
Total Administration	296,835.00	120,905.59	309,697.39	1,000,260.00	1,000,260.00	690,562.61	30.96%
Judicial							
Personnel & Benefits	3,700.45	965.32	3,394.60	12,129.00	12,129.00	8,734.40	27.99%
Supplies	(0.44)	0.00	0.00	150.00	150.00	150.00	0.00%
Professional Services	10,390.00	947.50	10,792.00	18,150.00	18,150.00	7,358.00	59.46%
Other Services	0.00	0.00	75.00	500.00	500.00	425.00	15.00%
Total Judicial	14,090.01	1,912.82	14,261.60	30,929.00	30,929.00	16,667.40	46.11%
Permitting & Inspections							
Personnel & Benefits	5,985.00	1,905.00	4,095.00	35,000.00	35,000.00	30,905.00	11.70%
Supplies	0.00	0.00	0.00	500.00	500.00	500.00	0.00%
Total Permitting & Inspections	5,985.00	1,905.00	4,095.00	35,500.00	35,500.00	31,405.00	11.54%
Special Revenue Expenditures							
Supplies	0.00	0.00	0.00	1,500.00	1,500.00	1,500.00	0.00%
Total Special Revenue Expenditures	0.00	0.00	0.00	1,500.00	1,500.00	1,500.00	0.00%
Total General Government	316,910.01	124,723.41	328,053.99	1,068,189.00	1,068,189.00	740,135.01	30.71%
Public Safety							
Police Department							
Personnel & Benefits	228,736.41	111,653.53	276,303.16	1,064,732.00	1,064,732.00	788,428.84	25.95%
Supplies	7,981.91	2,628.79	7,627.59	41,650.00	41,650.00	34,022.41	18.31%
Maintenance & Repair	7,926.16	1,397.47	2,150.99	32,100.00	32,100.00	29,949.01	6.70%
Utilities	2,291.56	807.93	2,153.32	6,600.00	6,600.00	4,446.68	32.63%
Professional Services	100,035.11	0.00	39,582.36	225,716.00	225,716.00	186,133.64	17.54%
Other Services	11,668.42	119.06	13,601.74	15,570.00	15,570.00	1,968.26	87.36%
Capital Equipment	1,018.14	152.28	456.84	3,654.00	3,654.00	3,197.16	12.50%
Total Police Department	359,657.71	116,759.06	341,876.00	1,390,022.00	1,390,022.00	1,048,146.00	24.60%
Fire Department							
Personnel & Benefits	13,108.40	0.00	2,323.00	41,323.00	41,323.00	39,000.00	5.62%
Supplies	2,254.63	29.10	1,766.48	15,500.00	15,500.00	13,733.52	11.40%
Maintenance & Repair	14,717.77	0.00	13,384.89	49,000.00	49,000.00	35,615.11	27.32%
Utilities	1,693.86	414.52	1,647.62	5,900.00	5,900.00	4,252.38	27.93%

10 General Fund	Prior YTD	Current Period	Current YTD	Original Budget	Revised Budget	Remaining Budget	% Earned/Used
Professional Services	45,120.00	0.00	42,384.00	177,569.00	177,569.00	135,185.00	23.87%
Other Services	20,089.70	276.31	21,860.07	44,460.00	44,460.00	22,599.93	49.17%
Capital Equipment	32,712.17	0.00	32,712.17	57,712.00	57,712.00	24,999.83	56.68%
Total Fire Department	129,696.53	719.93	116,078.23	391,464.00	391,464.00	275,385.77	29.65%
Code Enforcement							
Personnel & Benefits	19,749.94	9,177.16	21,499.96	87,222.00	87,222.00	65,722.04	24.65%
Supplies	(252.75)	46.16	437.77	3,900.00	3,900.00	3,462.23	11.22%
Maintenance & Repair	2.00	18.50	488.00	500.00	500.00		
Professional Services	0.00	0.00	879.49	1,000.00	1,000.00	120.51	87.95%
Other Services	572.59	0.00	495.55	811.00	811.00	315.45	61.10%
Total Code Enforcement	20,071.78	9,241.82	23,800.77	93,433.00	93,433.00	69,620.23	25.47%
Total Public Safety	509,426.02	126,720.81	481,755.00	1,874,919.00	1,874,919.00	1,393,164.00	25.69%
Public Works							
City Maintenance							
Personnel & Benefits	55,749.82	14,517.86	39,569.98	207,358.00	207,358.00	167,788.02	19.08%
Supplies	4,289.65	1,853.14	5,547.14	23,700.00	23,700.00	18,152.86	23.41%
Maintenance & Repair	23,399.37	3,040.96	21,204.58	57,860.00	57,860.00	36,655.42	36.65%
Utilities	12,739.64	3,946.44	11,148.09	45,050.00	45,050.00	33,901.91	24.75%
Other Services	6,582.80	100.00	6,702.54	16,855.00	16,855.00	10,152.46	39.77%
Capital Equipment	60,635.16	0.00	57,980.55	75,000.00	75,000.00	17,019.45	77.31%
Total City Maintenance	163,396.44	23,458.40	142,152.88	425,823.00	425,823.00	283,670.12	33.38%
Parks and Recreation							
Supplies	2,387.01	0.00	300.41	5,250.00	5,250.00	4,949.59	5.72%
Maintenance & Repair	7,262.82	2,219.26	4,511.61	27,000.00	27,000.00	22,488.39	16.71%
Utilities	801.27	314.12	803.83	3,200.00	3,200.00	2,396.17	25.12%
Other Services	7,339.60	215.90	9,328.68	17,588.00	17,588.00	8,259.32	53.04%
Total Parks and Recreation	17,790.70	2,749.28	14,944.53	53,038.00	53,038.00	38,093.47	28.18%
Emergency/Disaster							
Personnel & Benefits	9,000.00	0.00	0.00	0.00	0.00	0.00	
Supplies	3,825.00	0.00	0.00	0.00	0.00	0.00	
Maintenance & Repair	32,129.53	0.00	0.00	0.00	0.00	0.00	
Professional Services	2,900.00	0.00	0.00	0.00	0.00	0.00	
Total Emergency/Disaster	47,854.53	0.00	0.00	0.00	0.00	0.00	0.00%
Miscellaneous	0.00	0.00	0.00	0.00	0.00	0.00	0.00%
Total Expenditures	1,055,377.70	277,651.90	966,906.40	3,421,969.00	3,421,969.00	2,455,062.60	28.26%
Other Financing Sources and Uses							
Sources							
Transfers In	60,500.00	0.00	0.00	90,000.00	90,000.00	90,000.00	100.00%
Total Sources	60,500.00	0.00	0.00	90,000.00	90,000.00	90,000.00	0.00%
Uses							
Transfers Out	0.00	0.00	0.00	434,825.00	434,825.00	434,825.00	0.00%
Total Uses	0.00	0.00	0.00	434,825.00	434,825.00	434,825.00	0.00%
Total Other Financing Sources and Uses	60,500.00	0.00	0.00	(344,825.00)	(344,825.00)	(344,825.00)	
Total - 10 GENERAL FUND	115,612.43	943,113.40	491,415.91	100,000.00	100,000.00	(391,415.91)	

Notes:

City of Richwood
Operational Budget Report
10/1/2025 -09/30/2026

30 Water & Sewer Enterprise Fund	Prior YTD	Current Period	Current YTD	Annual Budget	Revised Budget	Remaining Budget	% Earned/Used
Net Operating Income (Loss)							
Operating income							25% of year
Sewer Department	253,798.38	89,456.94	269,721.54	1,047,118.00	1,047,118.00	777,396.46	25.76%
Water Department	396,573.29	139,142.70	416,520.95	1,698,999.00	1,698,999.00	1,282,478.05	24.52%
Solid Waste Department	98,673.56	33,251.50	99,906.00	398,000.00	398,000.00	298,094.00	25.10%
Total Operating income	749,045.23	261,851.14	786,148.49	3,144,117.00	3,144,117.00	2,357,968.51	25.00%
Operating expense							
Sewer Department							
Personnel & Benefits	57,367.45	25,689.54	63,707.30	224,768.00	224,768.00	161,060.70	28.34%
Supplies	2,172.91	988.58	2,993.13	9,000.00	9,000.00	6,006.87	33.26%
Maintenance & Repair	146,166.50	5,244.74	32,194.21	114,340.00	114,340.00	82,145.79	28.16%
Professional Services	94,056.11	0.00	136,975.20	485,000.00	485,000.00	348,024.80	28.24%
Other Services (insurance)	5,742.35	0.00	5,562.68	5,681.00	5,681.00	118.32	97.92%
Total Sewer Department	305,505.32	31,922.86	241,432.52	838,789.00	838,789.00	597,356.48	28.78%
Water Department							
Personnel & Benefits	82,070.51	42,252.09	108,783.33	365,866.00	365,866.00	257,082.67	29.73%
Supplies	18,712.20	2,271.61	7,547.78	33,900.00	33,900.00	26,352.22	22.26%
Maintenance & Repair	31,780.71	30,082.74	123,035.66	283,320.00	283,320.00	160,284.34	43.43%
Utilities	28,539.93	8,104.09	25,058.93	104,550.00	104,550.00	79,491.07	23.97%
Professional Services	6,307.98	8,665.00	39,911.53	95,500.00	95,500.00	55,588.47	41.79%
Other Services	127,771.50	37,025.46	134,782.72	525,141.00	525,141.00	390,358.28	25.67%
Capital Equipment	1,815.93	304.54	913.62	3,655.00	3,655.00	2,741.38	25.00%
Total Water Department	296,998.76	128,705.53	440,033.57	1,411,932.00	1,411,932.00	971,898.43	31.17%
Solid Waste Department							
Professional Services	70,535.11	29,736.60	76,413.53	360,000.00	360,000.00	283,586.47	21.23%
Total Solid Waste Department	70,535.11	29,736.60	76,413.53	360,000.00	360,000.00	283,586.47	21.23%
Total Operating expense	673,039.19	190,364.99	757,879.62	2,610,721.00	2,610,721.00	1,852,841.38	29.03%
Total Net Operating Income (Loss)	76,006.04	71,486.15	28,268.87	533,396.00	533,396.00	505,127.13	5.30%
Non-Operating Items							
Non-operating income							
Interest income	4,993.37	1,264.60	3,920.42	12,000.00	12,000.00	8,079.58	32.67%
Other income	(90.76)	419.94	456.97	2,500.00	2,500.00	2,043.03	18.28%
Transfers In	0.00	0.00	0.00	177,000.00	177,000.00	0.00	
Total Non-operating income	4,902.61	1,684.54	4,377.39	191,500.00	191,500.00	10,122.61	2.29%
Non-operating expense							
Debt Service	105,365.00	(825.00)	(825.00)	319,615.00	360,405.00	320,440.00	-0.26%
Transfers Out	275.00	0.00	0.00	56,000.00	56,000.00	56,000.00	0.00%
Total Non-operating expense	105,640.00	(825.00)	(825.00)	375,615.00	416,405.00	417,230.00	-0.22%
Depreciation Expense	0.00	0.00	0.00	300,000.00	300,000.00	300,000.00	0.00%
Total Non-Operating Items	(100,737.39)	2,509.54	5,202.39	(484,115.00)	(524,905.00)	530,107.39	Ahead of Budget
Total - 30 Water & Sewer Enterprise Fund	(24,731.35)	73,995.69	33,471.26	49,281.00	8,491.00	(24,980.26)	67.92%

Budget Amendments: