



AGENDA MEMORANDUM – SEPTEMBER 14, 2026

ITEM # CONSENT

CONTACT: Patricia Ditto, Finance Director

SUBJECT: Monthly Budget Summary Report

SUMMARY: Receive and/or approve the July 2026 Budget Report

BACKGROUND INFORMATION:

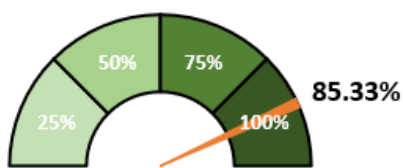
The information provided is for the FY 2025-2026 budget period, month ending July 31, 2026. This summary highlights several key points related to the current month's activity for the General Fund and for the Water and Sewer Enterprise Fund. The attached report is unaudited, and this month may include corrections from prior months.

DISCUSSION:

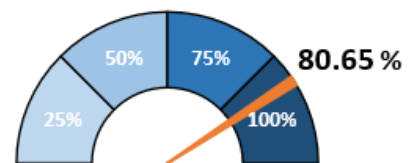
Attached is the budget report for July 2026, which is the tenth month of Fiscal Year 2026. 83.3% of the year has passed. The report reflects the original budget as approved for FY26 as well as the revised budget reflecting all budget amendments approved by council since the original budget was approved. *This budget report is a preliminary report reflecting current year-to-date figures that are unaudited and may be adjusted at a future time.* Some year-end adjustments may have occurred before this report was completed. However, not all year-end adjustments have been made.

10-General Fund

As of July 31, 2026, General Fund revenues total \$3,299,469. General Fund expenditures total \$2,759,756.



General Fund Revenue as % of Budget



General Fund Expenditures as % of Budget

Revenue (GF)

Total Revenue collected in the General fund is 82.15% of budget projection.

- M & O (Maintenance and Operations) Property tax (including current, delinquent and penalties) received through the end of July is \$2,426,943, 94.89% of projected property taxes for the year. Property tax revenue comes in throughout the year, but the majority comes in during the months of December and January. We have seen many recalculations come on reports from the county, which

City of Richwood

TEXAS

have been applied to penalties, reduced revenue by over \$50,000. This impacts the percentage of collections shown on the budget report. Collections of current taxes are at 97.54%

- Sales Tax revenue received in July, in the amount of \$50,893.18, was earned in May. We are about 7.2% behind Sales Tax revenue from this time last year. Sales tax is received 2 months after it is earned. The revenue received in October and November 2025 was posted to revenue in FY25. Accordingly, the revenue earned in August and September 2025 will be posted as revenue for FY26 even though it will not be received by the city until October and November.

MONTH RECEIVED	FY 2024				FY 2025				FY 2026			
	GENERAL FUND	TRANS FUND	CCPD	TOTAL	GENERAL FUND	TRANS FUND	CCPD	TOTAL	GENERAL FUND	TRANS FUND	CCPD	TOTAL
DEC	50,390.06	12,597.52	12,174.92	75,162.50	63,965.34	15,991.34	15,454.48	95,411.16	54,581.90	13,645.48	13,542.77	81,770.15
JAN	51,357.01	12,839.25	12,379.34	76,575.60	60,852.21	15,213.05	14,755.29	90,820.55	50,543.33	12,635.83	12,473.83	75,652.99
FEB	62,500.92	15,625.23	15,222.16	93,348.31	65,052.40	16,263.10	15,706.32	97,021.82	59,954.36	14,988.59	14,882.47	89,825.42
MAR	47,160.51	11,383.28	11,790.13	70,333.92	54,904.86	13,726.22	13,212.84	81,843.92	51,047.94	12,761.99	12,509.47	76,319.40
APR	53,116.00	13,279.00	12,889.00	79,284.00	53,365.40	13,341.35	12,795.21	79,501.96	51,285.53	12,821.38	12,408.22	76,515.13
MAY	60,982.24	15,245.56	14,768.02	90,995.82	61,002.35	15,250.59	14,690.90	90,943.84	61,346.71	15,336.68	15,195.23	91,878.62
JUN	59,244.38	14,811.10	14,220.19	88,275.67	54,327.00	13,581.65	13,209.66	81,118.31	59,552.31	14,888.08	14,682.91	89,123.30
JUL	58,811.21	14,702.80	14,080.90	87,594.91	59,642.15	14,910.54	14,590.19	89,142.88	50,893.18	12,542.22	12,723.30	76,158.70
AUG	60,287.46	15,071.86	14,348.07	89,707.39	56,417.70	14,104.42	13,805.39	84,327.51				0.00
SEPT	83,755.58	20,943.90	20,354.70	125,054.18	55,289.31	13,822.33	13,468.69	82,580.33				0.00
OCT*	63,965.34	15,991.34	15,454.48	95,411.16	49,798.70	12,449.67	12,221.33	74,469.70				0.00
NOV*	60,852.21	15,213.05	14,755.29	90,820.55	57,108.76	14,277.19	14,173.32	85,559.27				0.00
YEAR TOTAL	712,422.92	177,703.89	172,437.20	1,062,564.01	691,726.18	172,931.45	168,083.62	1,032,741.25	439,205.26	109,620.25	108,418.20	657,243.71

- Permits and Licenses revenues total \$3,759 this month, YTD total of \$52,712. Last year at this time we had collected \$65,724.
- Municipal Court revenue for the month of July is \$4,420. Our YTD total is \$58,560, compared to \$76,235 at this point last year.
- Interest revenue is \$4,556 this month.

Expenditures (GF)

Expenditures in the General Fund are currently shown at \$2,759,756, 80.65% of budget. All departments are at appropriate spending levels for this time of year. Any departments that are over budget allocation at year-end will be included in the year end Budget Amendment.

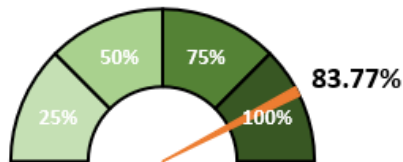
Transfers (GF)

Interfund transfers have been completed as budgeted. Transfers In is above what was budgeted, due to Grant Funds from FEMA Beryl recovery being received to reimburse for costs originally charged to the General Fund. These receipts, \$125,000, were originally posted to the Grants fund and then moved to General Fund.

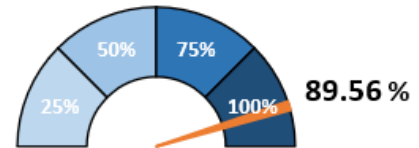


30-Water, Sewer, and Solid Waste Fund

Operating Revenues in July total \$2,633,970. Operating expenses are \$2,338,176.



Enterprise Fund Revenue as % of Budget



**Enterprise Fund Operating Expense
as % of Budget**

Budgeted transfers have been completed.

RECOMMENDATION: Council approve July 2026 Budget Summary Report for General Fund and the Water & Sewer Enterprise Fund.

City of Richwood Fiscal Year 2026 Operational Budget Report 10/1/2025 -09/30/2026							July 2026
10 General Fund	Prior YTD	Current Period	Current YTD	Original Budget	Revised Budget	Remaining Budget	% Earned/Used
Revenue							83.3% of year
Taxes	2,922,794.84	97,490.44	3,020,251.66	3,463,644.00	3,463,644.00	443,392.34	87.20%
Property taxes, including delinquent & penalties	2,307,350.14	24,856.18	2,426,943.22	2,557,644.00	2,557,644.00		94.89%
Franchise Taxes	142,333.37	21,741.08	154,103.18	196,000.00	196,000.00		78.62%
Sales Tax	473,111.33	50,893.18	439,205.26	710,000.00	710,000.00		61.86%
Licenses and permits	65,724.28	3,759.00	52,712.18	81,150.00	81,150.00	28,437.82	64.96%
Intergovernmental revenue	11,556.91	0.00	3,303.84	10,000.00	10,000.00	6,696.16	33.04%
Charges for services - Municipal Bldg Rental	6,900.00	475.00	6,887.50	8,000.00	8,000.00	1,112.50	86.09%
Municipal Court Revenue	76,235.36	4,420.49	58,599.89	95,000.00	95,000.00	36,400.11	61.68%
Special Revenues	5,406.78	9.57	103.03	0.00	0.00	(103.03)	Ahead of Budget
Interest	53,258.69	4,555.91	29,648.76	55,000.00	55,000.00	25,351.24	53.91%
Miscellaneous revenue	143,072.34	12,126.00	127,961.73	154,000.00	154,000.00	26,038.27	83.09%
Inspection Fees	29,825.00	2,595.00	26,015.00	35,000.00	35,000.00		
Miscellaneous Income	26,558.81	475.00	14,090.49	15,000.00	15,000.00		
Parks & Recreation - Park Pavillion Rentals	1,700.00	600.00	3,150.00	1,500.00	1,500.00		
Parks & Recreation - Sports Field Rental	500.00	0.00	600.00	1,000.00	1,000.00		
Ambulance Fee Revenue	84,488.53	8,456.00	84,106.24	101,500.00	101,500.00		
Total Revenue	3,284,949.20	122,836.41	3,299,468.59	3,866,794.00	3,866,794.00	567,325.41	85.33%
Expenditures							
General Government							
Administration							
Personnel & Benefits	497,546.56	37,898.68	526,569.23	626,171.00	626,171.00	99,601.77	84.09%
Supplies	10,470.08	679.00	11,044.91	15,500.00	15,500.00	4,455.09	71.26%
Maintenance & Repair	14,291.05	40.99	4,133.23	6,000.00	6,000.00	1,866.77	68.89%
Utilities	15,404.00	2,848.02	24,708.49	17,900.00	17,900.00	(6,808.49)	Over Budget
Professional Services	227,828.64	20,881.42	251,950.58	232,515.00	232,515.00	(19,435.58)	Over Budget
Other Services	96,018.09	432.92	92,525.27	95,019.00	95,019.00	2,493.73	97.38%
Capital Equipment	4,755.85	304.54	4,404.67	7,155.00	7,155.00	2,750.33	61.56%
Total Administration	866,314.27	63,085.57	915,336.38	1,000,260.00	1,000,260.00	84,923.62	91.51%
Judicial							
Personnel & Benefits	10,010.61	669.54	8,500.56	12,129.00	12,129.00	3,628.44	70.08%
Supplies	230.24	0.00	193.55	150.00	150.00	(43.55)	Over Budget
Professional Services	15,927.50	700.00	17,807.00	18,150.00	18,150.00	343.00	98.11%
Other Services	224.50	0.00	140.00	500.00	500.00	360.00	28.00%
Total Judicial	26,392.85	1,369.54	26,641.11	30,929.00	30,929.00	4,287.89	86.14%
Permitting & Inspections							
Personnel & Benefits	25,595.00	2,793.60	22,337.28	35,000.00	35,000.00	12,662.72	63.82%
Supplies	0.00	0.00	0.00	500.00	500.00	500.00	0.00%
Other Services	0.00	0.00	533.97	0.00	0.00	(533.97)	Over Budget
Total Permitting & Inspections	25,595.00	2,793.60	22,871.25	35,500.00	35,500.00	12,628.75	64.43%
Special Revenue Expenditures							
Supplies	425.00	0.00	0.00	1,500.00	1,500.00	1,500.00	0.00%
Total Special Revenue Expenditures	425.00	0.00	0.00	1,500.00	1,500.00	1,500.00	0.00%
Total General Government	918,727.12	67,248.71	964,848.74	1,068,189.00	1,068,189.00	103,340.26	90.33%
Public Safety							
Police Department							
Personnel & Benefits	771,587.98	79,528.72	765,894.91	1,064,732.00	1,064,732.00	298,837.09	71.93%
Supplies	38,632.34	306.40	22,603.83	41,650.00	41,650.00	19,046.17	54.27%
Maintenance & Repair	41,960.71	741.57	16,021.69	32,100.00	32,100.00	16,078.31	49.91%
Utilities	7,292.15	536.20	7,535.78	6,600.00	6,600.00	(935.78)	Over Budget
Professional Services	221,544.92	40,094.06	219,838.63	225,716.00	225,716.00	5,877.37	97.40%
Other Services	14,392.86	0.00	16,159.07	15,570.00	15,570.00	(589.07)	Over Budget
Capital Equipment	3,553.80	152.28	7,643.31	3,654.00	3,654.00	(3,989.31)	Over Budget
Total Police Department	1,098,964.76	121,359.23	1,055,697.22	1,390,022.00	1,390,022.00	334,324.78	75.95%
Fire Department							
Personnel & Benefits	23,068.14	(80.00)	13,195.35	41,323.00	41,323.00	28,127.65	31.93%
Supplies	9,859.28	0.00	3,434.06	15,500.00	15,500.00	12,065.94	22.16%
Maintenance & Repair	24,986.65	3,898.15	24,190.92	49,000.00	49,000.00	24,809.08	49.37%

10 General Fund	Prior YTD	Current Period	Current YTD	Original Budget	Revised Budget	Remaining Budget	% Earned/Used
Utilities	5,478.49	826.10	5,430.94	5,900.00	5,900.00	469.06	92.05%
Professional Services	165,120.00	46,656.25	180,752.75	177,569.00	177,569.00	(3,183.75)	Over Budget
Other Services	42,543.52	284.47	43,717.05	44,460.00	44,460.00	742.95	98.33%
Capital Equipment	32,712.17	0.00	32,712.17	57,712.00	57,712.00	24,999.83	56.68%
Total Fire Department	303,768.25	51,584.97	303,433.24	391,464.00	391,464.00	88,030.76	77.51%
Code Enforcement							
Personnel & Benefits	66,450.80	4,597.85	59,881.16	87,222.00	87,222.00	27,340.84	68.65%
Supplies	1,699.35	921.72	3,649.40	3,900.00	3,900.00	250.60	93.57%
Maintenance & Repair	163.20	0.00	500.25	500.00	500.00		
Professional Services	0.00	0.00	879.49	1,000.00	1,000.00	120.51	87.95%
Other Services	702.59	129.69	1,109.24	811.00	811.00	(298.24)	Over Budget
Total Code Enforcement	69,015.94	5,649.26	66,019.54	93,433.00	93,433.00	27,413.71	70.66%
Total Public Safety	1,471,748.95	178,593.46	1,425,150.00	1,874,919.00	1,874,919.00	449,769.00	76.01%
Public Works							
City Maintenance							
Personnel & Benefits	176,185.55	11,917.65	123,437.98	207,358.00	207,358.00	83,920.02	59.53%
Supplies	19,606.91	1,888.71	24,676.68	23,700.00	23,700.00	(976.68)	Over Budget
Maintenance & Repair	134,607.03	10,040.50	76,407.10	57,860.00	57,860.00	(18,547.10)	Over Budget
Utilities	37,499.68	5,290.32	30,887.26	45,050.00	45,050.00	14,162.74	68.56%
Other Services	16,716.78	607.50	15,297.42	16,855.00	16,855.00	1,557.58	90.76%
Capital Equipment	60,635.16	0.00	57,980.55	75,000.00	75,000.00	17,019.45	77.31%
Total City Maintenance	445,251.11	29,744.68	328,686.99	425,823.00	425,823.00	97,136.01	77.19%
Parks and Recreation							
Supplies	4,338.28	62.38	3,550.24	5,250.00	5,250.00	1,699.76	67.62%
Maintenance & Repair	41,258.29	2,036.21	18,426.13	27,000.00	27,000.00	8,573.87	68.24%
Utilities	3,108.61	422.43	2,715.80	3,200.00	3,200.00	484.20	84.87%
Other Services	14,799.15	386.51	16,377.99	17,588.00	17,588.00	1,210.01	93.12%
Total Parks and Recreation	63,504.33	2,907.53	41,070.16	53,038.00	53,038.00	11,967.84	77.44%
Emergency/Disaster							
Personnel & Benefits	9,000.00	0.00	0.00	0.00	0.00	0.00	
Supplies	3,825.00	0.00	0.00	0.00	0.00	0.00	
Maintenance & Repair	61,413.57	0.00	0.00	0.00	0.00	0.00	
Professional Services	2,900.00	0.00	0.00	0.00	0.00	0.00	
Total Emergency/Disaster	77,138.57	0.00	0.00	0.00	0.00	0.00	0.00%
Miscellaneous	0.00	0.00	0.00	0.00	0.00	0.00	0.00%
Total Expenditures	2,976,370.08	278,494.38	2,759,755.89	3,421,969.00	3,421,969.00	662,213.11	80.65%
Other Financing Sources and Uses							
Sources							
Transfers In	159,661.25	0.00	197,981.00	90,000.00	90,000.00	(107,981.00)	100.00%
Total Sources	159,661.25	0.00	197,981.00	90,000.00	90,000.00	(107,981.00)	Over Budget
Uses							
Transfers Out	395,000.00	0.00	434,825.00	434,825.00	434,825.00	0.00	100.00%
Total Uses	395,000.00	0.00	434,825.00	434,825.00	434,825.00	0.00	100.00%
Total Other Financing Sources and Uses	(235,338.75)	0.00	(236,844.00)	(344,825.00)	(344,825.00)	(107,981.00)	
Total - 10 GENERAL FUND	73,240.37	(155,657.97)	302,868.70	100,000.00	100,000.00	(202,868.70)	

Notes:

City of Richwood Operational Budget Report 10/1/2025 -09/30/2026							July 2026
30 Water & Sewer Enterprise Fund	Prior YTD	Current Period	Current YTD	Annual Budget	Revised Budget	Remaining Budget	% Earned/Used
Net Operating Income (Loss)							
Operating income							83.3% of year
Sewer Department	849,260.92	88,507.97	894,073.75	1,047,118.00	1,047,118.00	153,044.25	85.38%
Water Department	1,307,603.53	147,062.60	1,407,413.68	1,698,999.00	1,698,999.00	291,585.32	82.84%
Solid Waste Department	332,418.71	33,357.50	332,483.00	398,000.00	398,000.00	65,517.00	83.54%
Total Operating income	2,489,283.16	268,928.07	2,633,970.43	3,144,117.00	3,144,117.00	510,146.57	83.77%
Operating expense							
Sewer Department							
Personnel & Benefits	171,778.02	18,263.03	202,735.05	224,768.00	224,768.00	22,032.95	90.20%
Supplies	7,377.90	499.62	9,264.13	9,000.00	9,000.00	(264.13)	Over Budget
Maintenance & Repair	195,672.61	1,880.18	92,809.40	114,340.00	114,340.00	21,530.60	81.17%
Professional Services	414,158.43	109,411.09	457,842.34	485,000.00	485,000.00	27,157.66	94.40%
Other Services (insurance)	5,742.35	0.00	5,562.68	5,681.00	5,681.00	118.32	97.92%
Total Sewer Department	794,729.31	130,053.92	768,213.60	838,789.00	838,789.00	70,575.40	91.59%
Water Department							
Personnel & Benefits	287,880.30	26,085.70	336,662.07	365,866.00	365,866.00	29,203.93	92.02%
Supplies	37,246.41	1,245.76	32,888.80	33,900.00	33,900.00	1,011.20	97.02%
Maintenance & Repair	85,577.12	4,665.12	251,246.69	283,320.00	283,320.00	32,073.31	88.68%
Utilities	86,509.62	14,039.46	83,268.61	104,550.00	104,550.00	21,281.39	79.64%
Professional Services	91,291.04	17,345.51	80,257.67	95,500.00	95,500.00	15,242.33	84.04%
Other Services	444,768.50	36,133.60	464,092.58	525,141.00	525,141.00	61,048.42	88.37%
Capital Equipment	5,190.79	304.54	3,045.40	3,655.00	3,655.00	609.60	83.32%
Total Water Department	1,038,463.78	99,819.69	1,251,461.82	1,411,932.00	1,411,932.00	160,470.18	88.63%
Solid Waste Department							
Professional Services	278,897.98	32,016.81	318,500.11	360,000.00	360,000.00	41,499.89	88.47%
Total Solid Waste Department	278,897.98	32,016.81	318,500.11	360,000.00	360,000.00	41,499.89	88.47%
Total Operating expense	2,112,091.07	261,890.42	2,338,175.53	2,610,721.00	2,610,721.00	272,545.47	89.56%
Total Net Operating Income (Loss)	377,192.09	7,037.65	295,794.90	533,396.00	533,396.00	237,601.10	55.46%
Non-Operating Items							
Non-operating income							
Interest income	15,331.94	1,956.12	16,541.39	12,000.00	12,000.00	(4,541.39)	Ahead of Budget
Other income	5,189.48	419.97	2,286.03	2,500.00	2,500.00	213.97	91.44%
Transfers In	0.00	0.00	177,000.00	177,000.00	177,000.00	0.00	
Total Non-operating income	20,521.42	2,376.09	195,827.42	191,500.00	191,500.00	(4,327.42)	Ahead of Budget
Non-operating expense							
Debt Service	364,855.00	50,932.25	316,264.50	319,615.00	360,405.00	3,350.50	98.95%
Transfers Out	56,275.00	0.00	56,000.00	56,000.00	56,000.00	0.00	At Budget
Total Non-operating expense	421,130.00	50,932.25	372,264.50	375,615.00	416,405.00	44,140.50	99.11%
Depreciation Expense	0.00	0.00	0.00	300,000.00	300,000.00	300,000.00	0.00%
Total Non-Operating Items	(400,608.58)	(48,556.16)	(176,437.08)	(484,115.00)	(524,905.00)	348,467.92	Ahead of Budget
Total - 30 Water & Sewer Enterprise Fund	(23,416.49)	(41,518.51)	119,357.82	49,281.00	8,491.00	(110,866.82)	

Budget Amendments: