

CITY OF RICHLAND CENTER
AGENDA ITEM DATA SHEET FOR
CITY PLANNING COMMISSION

Agenda Item: Discussion and possible action on the Hotel Feasibility Study.

Meeting Date: 1/10/2024

Requested by: City Planning Commission and Council Member – Karin Tepley

Agenda Item Prepared by: Jasen Glasbrenner - Economic Development Director

Background:

- The Hotel Feasibility Study was authorized by the City Council on August 1, 2023, and was ordered from Core Distinction Group
- The study was completed on November 1, 2023, and the final report was received December 14, 2023.
- It provides key information regarding the feasibility of having a new hotel located in Richland Center.
- The feasibility compliments the Market Analysis and Site Reuse Conceptual Planning that the EPA has provided to Richland Center regarding the redevelopment of the Ferguson Property on Orange St.

Staff Recommendation:

Financial Impact:

Funding Source:

Requested Action:

Attachments:

Hotel Market Feasibility Study - Summary