

CITY OF RICHLAND CENTER

AGENDA ITEM DATA SHEET

Agenda Item: Advanced Pump and Well Solutions, Inc Lease Renewal

Meeting Dates: General Government Committee on 5/26/2026

Requested by: Ashley Oliphant, City Administrator

Background: The City purchased this property from the Fergusons in 2024 and has maintained a lease allowing them to continue occupying and operating the Advanced Pump and Well Solutions building pending development. The lease was structured as one year with one automatic renewal and may be terminated on 60 days' notice. Both terms have now been exhausted; a new lease must be executed on or before June 30. With no imminent development to occur on the site, staff recommend executing a new lease.

Financial Impact: Current rental rate of \$1,000/month or \$12,000/year subject to change with a new lease agreement.

Funding Source: N/A

Recommended Action:

Motion to authorize the City Administrator to negotiate a new lease agreement with Advance Pump & Well Solutions, Inc. under substantially similar terms and conditions, subject to final approval by the Common Council.

Attachments: Development Agreement