

RESOLUTION NO. 2026-12

**A RESOLUTION AUTHORIZING AN ADVANCE FROM THE GENERAL FUND TO FINANCE THE
VALLEY VIEW DRIVE STREET PROJECT**

WHEREAS, the City of Richland Center needs \$191,407.15 to finance the 2026 Valley View Drive street project; and

WHEREAS, the City has sufficient General Fund balance to finance the project without outside borrowing; and

WHEREAS, the City will repay the General Fund through its debt service levy for the General Obligation Community Development Bonds, Series 2017A, which will be levied in full rather than abated with tax increment;

NOW, THEREFORE, BE IT RESOLVED by the Common Council of the City of Richland Center as follows:

1. The City authorizes an advance of \$191,407.15 from the General Fund to Pool 4 Projects Fund to finance the Valley View Drive street project.
2. The advance shall be repaid to the General Fund, without interest, from the debt service levy described above, as follows: \$66,275.00 in 2027, \$65,075.00 in 2028, and \$60,057.15 in 2029.
3. The City Treasurer is authorized to make the transfers and accounting entries needed to carry out this resolution.

ADOPTED by the Common Council of the City of Richland Center, Wisconsin, this 6th day of October, 2026, by the following vote: AYES: _____, NOS: _____, Abstain/Absent: _____.

**CITY OF RICHLAND CENTER
RICHLAND COUNTY, WISCONSIN**

Karin Tepley, Mayor

Date: _____

ATTEST:

Amanda Keller, Clerk

Date: _____