

RESOLUTION #2025-15

RESOLUTION TO ADOPT THE 2026 BUDGET AND ESTABLISH THE 2025 TAX LEVY

WHEREAS, pursuant to Wis. Stats. 65.90, the City Clerk published a notice of budget hearing in the Richland Observer on November 13, 2025 with the preliminary budget figures; and

WHEREAS, the Common Council of the City of Richland Center, Richland County, Wisconsin, held a public hearing on November 25, 2025 at 6:00 pm; and

WHEREAS, the Common Council of the City of Richland Center, Richland County, Wisconsin adopt the following General Fund (Operating & Capital) Budget for 2026:

	Budget 2024	Actual 2024	% Expended 2024	Budget 2025	Actual Through September 30th 2025	Projected End of Year 2025	% Projected Expended 2025	Budget 2026	+ / (-) \$ From Prev Year	+ / (-) % From Prev Year
REVENUES										
Taxes										
Local Tax Levy	2,375,000.00	2,375,000.13	100.0%	2,332,552.00	2,332,552.00	2,332,552.00	100.0%	2,335,854.00	3,302.00	100.1%
Non-Levy Tax Revenues	642,853.00	637,178.27	99.1%	544,000.00	443,309.90	591,079.87	108.7%	593,700.00	49,700.00	109.1%
Special Assessments	-	-		-	-	-		-	-	
Intergovernmental Revenues	6,383,373.00	2,456,404.74	38.5%	5,808,483.00	994,414.57	1,325,886.09	22.8%	5,293,073.00	(515,410.00)	91.1%
Licenses & Permits	61,729.00	78,133.25	126.6%	48,747.00	41,893.05	55,857.40	114.6%	57,547.00	8,800.00	118.1%
Fines, Forfeitures, & Penalties	41,000.00	39,385.85	96.1%	40,000.00	30,692.58	40,923.44	102.3%	38,000.00	(2,000.00)	95.0%
Public Charges for Services	154,950.00	209,204.65	135.0%	170,400.00	193,985.06	258,646.75	151.8%	196,940.00	26,540.00	115.6%
Intergovernmental Charges	215,600.00	75,188.98	34.9%	251,117.00	87,526.59	116,702.12	46.5%	91,478.00	(159,639.00)	36.4%
Miscellaneous Revenues	338,166.00	664,337.63	196.5%	362,969.00	508,787.81	678,383.75	186.9%	369,266.00	6,297.00	101.7%
Other Financing Sources	1,910,000.00	(676.86)	0.0%	5,000.00	2,810.98	3,747.97	75.0%	1,352,433.50	1,347,433.50	27048.7%
Enterprise Fund Revenues	474,044.00	665,856.95	140.5%	632,319.00	466,126.98	621,502.64	98.3%	591,952.00	(40,367.00)	93.6%
Total General Fund Revenues	12,596,715.00	7,200,013.59	57.2%	10,195,587.00	5,102,099.52	6,025,282.03	59.1%	10,920,243.50	724,656.50	107.1%
EXPENDITURES										
General Government:	1,211,987.00	881,687.39	72.7%	1,149,380.00	809,121.04	1,078,828.05	93.9%	1,101,775.00	(47,605.00)	95.9%
Public safety	1,932,394.00	1,930,570.79	99.9%	1,935,864.00	1,446,617.37	1,928,823.16	99.6%	2,222,758.00	286,894.00	114.8%
Public Works	1,243,575.00	1,051,593.26	84.6%	1,284,931.00	847,736.13	1,130,314.84	88.0%	793,110.00	(491,821.00)	61.7%
Culture, Recreation & Education	1,004,725.00	922,913.66	91.9%	960,995.00	800,450.54	1,067,267.39	111.1%	1,290,848.00	329,853.00	134.3%
Conservation & Development	280,695.00	299,680.20	106.8%	184,770.00	230,808.94	307,745.25	166.6%	226,975.00	42,205.00	122.8%
Capital Outlay & Contingency	3,605,000.00	766,208.72	21.3%	3,823,920.00	111,284.68	148,379.57	3.9%	4,027,131.00	203,211.00	105.3%
Debt Service & Long Term Liability Pd in Short Term	531,175.00	421,100.00	79.3%	416,384.00	363,130.26	484,173.68	116.3%	414,628.00	(1,756.00)	99.6%
Other Financing Uses / Enterprise Funds	722,377.00	1,494,170.53	206.8%	978,738.00	568,795.52	758,394.03	77.5%	925,385.00	(53,353.00)	94.5%
Total General Fund Expenditures	10,531,928.00	7,767,924.55	73.8%	10,734,982.00	5,177,944.48	6,903,925.97	64.3%	11,002,610.00	267,627.00	102.5%
Excess (Deficiency) of Revenue Over Expenditures	2,064,787.00	(567,910.96)		(539,395.00)	(75,844.96)	(878,643.95)		(82,366.50)		

	Budget 2024	Actual 2024	% Expended 2024	Budget 2025	Actual Through September 30th 2025	Projected End of Year 2025	% Projected Expended 2025	Budget 2026	+ / (-) \$ From Prev Year	+ / (-) % From Prev Year
Undesignated Fund Balance - Beginning of Year	5,857,208.00	4,919,943.00		4,919,943.00	4,919,943.00	4,919,943.00		4,837,576.50		
Restricted	4,516,371.00	5,394,504.00		4,855,109.00	5,456,024.04	5,456,024.04		4,087,560.54		
Non-Spendable Funds	268,475.00	234,899.00		234,899.00	234,899.00	234,899.00		234,899.00		
Assigned	644,257.00	231,658.00		231,658.00	231,658.00	231,658.00		231,658.00		
TOTAL Restricted/Committed/Assigned - Beg of Year	5,429,103.00	5,861,061.00		5,321,666.00	5,922,581.04	5,922,581.04		4,554,117.54		
Total Fund Balance Beginning of Year	11,286,311.00	10,781,004.00		10,241,609.00	10,842,524.04	10,842,524.04		9,391,694.04		
Total Cash Balance		11,615,242.86			10,264,180.23	9,967,196.54				
Reserved / Designated Funds		5,861,061.00			5,922,581.04	5,922,581.04				
UnDesignated Cash		5,754,181.86			4,341,599.19	4,044,615.50				
30% of Annual Expenditures - Held back for Bills		2,330,377.37			3,220,494.60	3,220,494.60				
Net Cash Available		\$ 3,423,804.50			\$ 1,121,104.59	\$ 824,120.90				
**Outstanding General Obligation Debt Balances as of 12/31		4,460,502.00				4,155,443.00		3,843,383.00	(312,060.00)	
** Statutory Debt Limitation		20,792,625.00				23,415,455.00		23,415,455.00	-	
Equalized Value	409,554,700.00			415,852,500.00				468,309,100.00	52,456,600.00	
Assessed Value	276,989,087.00			266,856,550.00				468,072,100.00	201,215,550.00	
Ratio	67.63%			64.17%				99.95%		
City Mill Rate With TIF (Before State Tax Credit)	9.05			9.22				4.99	(4.23)	
Allowable Levy Per Wis Stats	2,375,000.00			2,332,552.00				2,335,854.00	3,302.00	0.1%
Amount Levied	2,375,000.00			2,332,552.00				2,335,854.00	3,302.00	0.1%
Difference	-			-				-		
Expenditures Allowed Per Expenditure Restraint	10,000,753.00			10,074,408.88				10,078,200.05	3,791.18	0.0%
Total Expenditures (Less Debt Service)	9,809,551.00			9,756,244.00				10,077,225.00	320,981.00	3.2%
Difference (Exceeds) / Under Limit	191,202.00			318,164.88				975.05		