CITY OF RICHLAND CENTER AGENDA ITEM DATA SHEET

Agenda Item: 2026 Cost of Living Adjustment

Meeting Date: Personnel Committee on July 21, 2025

Requested by: Ashley Oliphant, City Administrator

Background: Preliminary Cost of Living Adjustment (COLA) figures for 2026 wages indicate a potential increase of approximately 2.5-3% based on current economic trends and inflation data as of July 2025. While these figures are preliminary, they are being provided to set a starting point in the 2026 budget development process.

Financial Impact: TBD

Recommendation: Use the preliminary COLA figures as a starting point for 2026 wages.

Requested Action: No action required at this stage.