

20 S. Court St. Platteville WI 53818 p: 608.342.1636 • f: 608.342.1220 e: info@swwrpc.org www.swwrpc.org

September 25, 2023

Ashley Oliphant, Administrator City of Richland Center 450 South Main Street Richland Center, WI 53581

Administrator Oliphant:

The Southwestern Wisconsin Regional Planning Commission (SWWRPC) is pleased to submit this proposal for the creation of a Tax Increment District (TID) plan.

About SWWRPC

For 53 years, SWWRPC has been assisting communities develop tools that incentivize growth, community development, and long-range planning. We are a not-for-profit partner of county and local government in southwestern Wisconsin, and provide cost-effective, community-specific solutions focused on your specific needs. Our work is grounded partnerships that reduce cost through collaboration, local knowledge, and the expertise of our staff.

Scope of Work

Development of a TID plan conforming to state requirements and achieving the following goals:

- 1. Capture increment from current or proposed development projects.
- 2. Enable the city to fund incentives related to the new hospital development and other options along U.S. Highway 14.
- 3. Enable incentives and infrastructure for new development or redevelopment.
- 4. Include priority lots currently vacant or with redevelopment potential.

We will also draft a second TID Plan that can be used to incentivize new housing development at Stori Field and enable future redevelopment of the existing hospital site.

Schedule and Cost

Our staff can begin this fall and will perform all tasks required for creation of the TID plan. The cost to create each plan is \$8,000. Due to the current EDA-funded Economic Recovery Grant funding our work in Richland County, we can perform this work at no-cost if it is completed prior to March 31, 2024. The cost associated with creation of a legal description is typically excluded from our estimate, however we may be able to cover it as an eligible expense of the grant.

Thank for working with us on this project.

Sincerely.

Troy Maggied, Executive Director Southwestern Wisconsin Regional Planning Commission

