

# CITY OF RICHLAND CENTER

## AGENDA ITEM DATA SHEET

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**Agenda Item:** Symons Deficiency Appropriation Request

**Meeting Date:** 12/5/2023

**Requested by:** Ashley Oliphant

**Background:** The Symon's Recreational Complex experienced a deficit in the years 2020, 2021, and 2022.

	2020 & 2021 (Res No. 22-103)	2022 (Res No. 23-40)	Total
County Share	\$47,611.41	\$20,156.43	\$67,767.84
City Share	\$47,611.40	\$20,156.43	\$67,767.83
Combined Total	\$95,222.81	\$40,312.86	\$135,535.67

Richland County has requested the City of Richland Center issue payment for 50% of the total deficiency occurring in 2020-2022. The City's obligation towards the 2020-2022 deficiency is \$67,767.83. However, the City submitted an overpayment for their portion of the joint position of Economic Development in early 2023. After applying the overpayment towards the deficiency, the remaining balance owed by the City is \$27,747.47.

**Financial Impact:** Deficiency appropriation request of \$27,747.47

**Funding Source:** Unallocated Contingency

Budgeted: \$100,000

Available Balance: \$27,985.86

**Recommended Action:**

**Motion:** To authorize payment of the 2020-2022 Symon's deficiency in the amount of \$27,747.47

**Attachment(s):** Symon's Deficiency and Economic Development Actual Expenses